

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

Dear Shareholder,

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Green Technology Metals Limited (ASX: GT1) (**Company**).

Pursuant to the prospectus lodged with ASIC and ASX on 4 May 2026 (**Prospectus**), the Company is undertaking a non-renounceable pro-rata entitlement issue of 4 New Shares for every 13 existing Shares held by Eligible Shareholders on the Record Date, at an issue price of \$0.02 per New Share to raise up to approximately \$4 million (before costs) (**Entitlement Offer**).

Any New Shares not validly subscribed for pursuant to the Entitlement Offer will be offered for subscription under a separate offer (**Top-Up Offer**). Eligible Shareholders who have applied for their Entitlement in full may apply for additional New Shares (**Top-Up Shares**) under the Top-Up Offer, subject at all times to the Directors' discretion to scale back applications under the Top-Up Offer and otherwise in accordance with the allocation policy set out in the Prospectus. The Top-Up Shares will be offered on the same terms as the New Shares to be issued under the Entitlement Offer.

The Entitlement Offer and Top-Up Offer are fully underwritten by Yelverton Capital Pty Ltd, Canaccord Genuity (Australia) Limited and Foster Stockbroking Pty Limited (together, the **Underwriters**).

Capitalised terms used, but not defined in this letter, have the meaning ascribed to them in the Prospectus.

Ineligible Shareholders

The Entitlement Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders on the Record date who:

- are registered as the holder of Shares in the Company;
- have a registered address in Australia or, subject to the restrictions outlined in the Prospectus, New Zealand, Canada (British Columbia, Ontario and Quebec provinces), European Union (excluding Austria), Hong Kong, Korea, Singapore or the United Kingdom, as noted on the Company's share register, or are a Shareholder that the Company has otherwise determined is eligible to participate in the Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it is unreasonable on this occasion to extend the Entitlement Offer to Shareholders with a registered address outside of Australia, New Zealand, Canada (British Columbia, Ontario and Quebec provinces), European Union (excluding Austria), Hong Kong, Korea, Singapore and the United Kingdom (**Ineligible Shareholders**), having regard to the small number of Ineligible Shareholders, the relatively small number and value of New Shares that would be issued to the Ineligible Shareholders and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria for an Eligible Shareholder, you are deemed to be an Ineligible Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. Under the terms of the Entitlement Offer, you are not eligible to apply for the New Shares offered and you will not be sent a copy of the Prospectus.

Further details

For all enquiries concerning the Prospectus or the Entitlement Offer, please contact the Company by telephone on +61 8 6557 6825 or by email at info@greentm.com.au.

For all general shareholder enquiries, please contact the Company's Share Registry by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia) or by email at corporate.actions@automicgroup.com.au.

For other questions, you should consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser.

Yours faithfully

John Young
Non-Executive Chairman
Green Technology Metals Limited