13 May 2026

Company Announcements
Australian Securities Exchange

Net Tangible Asset Backing – 82.5 cents per share after tax

Please find attached Net Tangible Assets report of Clime Capital Limited (ASX: CAM) as at the close of business on 30 April 2026.

For further information contact:

John Abernethy

Chairman
Clime Capital Limited

Phone: 1300 788 568
Email: info@clime.com.au

Investment Update

April 2026

Clime

Clever investing made easy

Clime Capital Limited | ASX: CAM

Clime Capital Limited (CAM) is a *yield focussed* listed investment company (LIC) investing in quality *Australian* companies and debt securities.

End of Month Net Tangible Assets (NTA)

82.5 cents
per share after tax

End of Month Share Price
(as at 30 April 2026)

$0.705

Dividend Yield Comparison		
30 April 2026	Cash dividend yield	Pre-tax dividend yield
CAM dividend yield (50% franked, market price)	7.7%	9.3%
ASX 200 dividend yield (70% franked)	3.5%	4.6%

Capital Summary (NTA)	2026		
	April[2]	March[1]	February[1]
NTA before tax	0.800	0.800	0.830
NTA after tax	0.825	0.835	0.855

1 *NTA CUM dividend – March quarter dividend payable on 24 April 2026. March after tax NTA includes 3.5 cents per share of income tax credits (net) available to the Company (Feb NTA includes 2.5 cents per share of tax assets).*

2 *NTA Ex dividend – March quarter dividend paid on 24 April 2026. NTA after tax includes 2.5 cents per share of income tax credits (net) available to the Company.*

CAM Highlights

5.40c
Annual dividends[3], 50% franked (per share)

24.4c
Profits reserve[4] (per share)

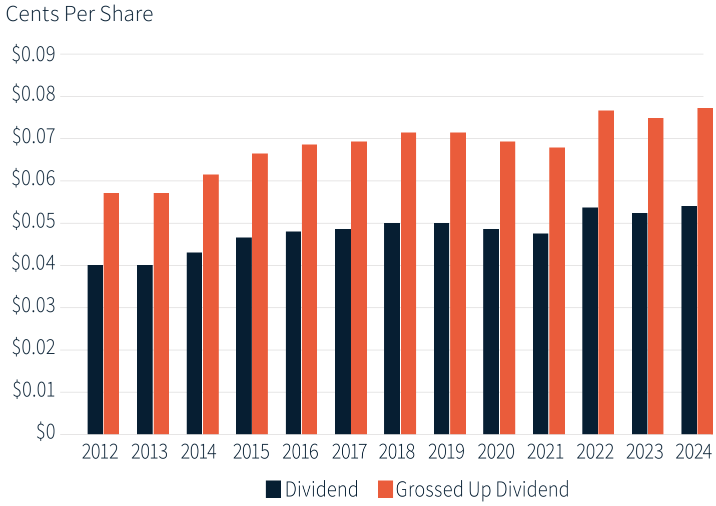
7.7%
Cash dividend yield at market price

9.3%
Gross annual dividend yield at market price based on 50% franking

3 *Annual dividends based on the last four payments. Franking based on current guidance.*

4 *Profit reserve based on reviewed HY26 financial statements*

Dividends



Source: Clime Asset Management

Assets	Investment portfolio performance[5] (pa since inception 28 February 2009)
$153.9m	**10.18%**

5 *Investment performance is before fees and taxes.*

Top 20 Listed Equity Holdings (in alphabetical order)

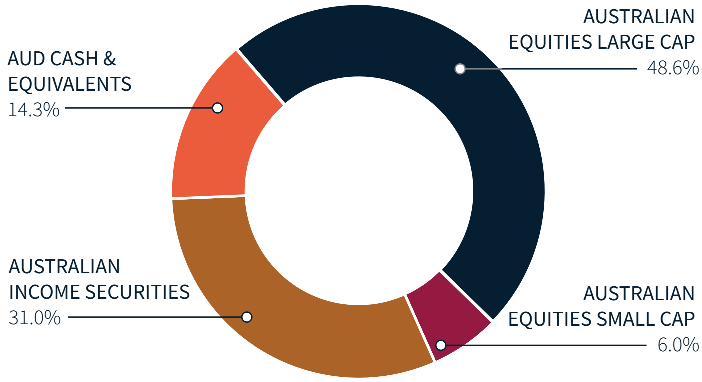
Company	ASX Code
APA Group	APA
Aristocrat Leisure Limited	ALL
Aurizon Holdings Limited	AZJ
Australia & New Zealand Banking Group Limited	ANZ
BHP Group Limited	BHP
Coles Group Ltd	COL
CSL Limited	CSL
Dalrymple Bay Infrastructure	DBI
Endeavour Group Ltd	EDV
JB Hi-Fi Limited	JBH
National Australia Bank Limited	NAB
Newmont Corporatio Cdi	NEM
Nib Holdings LTD	NHF
Nick Scali Ltd	NCK
Premier Investments Limited	PMV
Ramsay Healthcare Limited	RHC
Rio Tinto Limited	RIO
Wesfarmers Limited	WES
Westpac Banking Corporation	WBC
Woolworths Group Limited	WOW

Summary

April was a mildly positive month for the Australian equity market, and the CAM NTA was maintained covering its March Quarter dividend.

With the heightened risk of a "stagflation" cycle in Australia, the manager's focus was on raising cash levels and equity switches – from fully priced cyclicals to recovery value positions. The portfolio exited ALD, WDS, DXS and TCL. On the acquisition side were CPU, SIQ, WES, and RIC. The portfolio retains major weightings in BHP and RIO as commodity prices remained buoyant despite the Iran War.

Gross Asset Allocation



Your Portfolio Managers

Leo Economides
Chief Investment Officer

John Abernethy
Founder and Chairman

Portfolio Asset Allocation

Assets	$M
Australian Equities	78.4
Income Securities	53.4
AUD Cash & Equivalents	22.1
Gross Portfolio Valuation	153.9
Convertible Notes (CAMG)*	-39.4
Provision for expenses – mgt/perf fee	-0.8
Net Tangible Assets Before Tax	113.8

* *CAMG are unsecured, convertible notes in CAM which, if redeemed, would need to be paid out at face value of $1.*

Investment Philosophy

Quality and value investing → **Active management** → **Solid income and capital growth**

- **Quality and value investing**: Investing in sustainable growth at a discount to intrinsic value
- **Active management**: Research driven unique insights to deliver high conviction portfolios
- **Solid income and capital growth**: Above market yield and capital growth