

13 May 2026

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Morella Corporation Limited (ABN 39 093 391 774) (ASX:1MC “Morella” or “the Company”) pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

On 12 May 2026, the Company issued the following securities:

1. 13,125,000 fully paid ordinary shares (Shares) at an issue price of A\$0.04 per Share pursuant to Tranche 2 of the Placement announced to the market on 23 February 2026.
2. 6,141,467 Shares at an average of \$ 0.025 per share to Directors in Lieu of Salary accrued.
3. 6,683,942 Shares at an average of \$0.035 per share to Company Directors in Lieu of interest payments for a Loan facility with the Company.
4. 8,000,000 to Lithium Corporation Ltd in final satisfaction of the Earn-in Agreements for Fish Lake Valley and North Big Smoky Projects.
5. 57,500,000 Options exercisable at \$0.06 per Share to sophisticated and professional investors.

The Shares and Options were issued pursuant to Resolutions approved at the Company’s Extraordinary Meeting of Shareholders on 29 April 2026.

The Company advises that:

- (a) the Securities were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 and section 674A of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

Contact for further information

Investors | Shareholders

John Lewis

Company Secretary

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This announcement has been authorised for release by the Board of Morella Corporation Limited.