

Sedgewick Bluff drilling update

G11 Resources Ltd ('the Company' or 'G11 Resources') wishes to provide the following update on its current diamond drilling program at the Sedgewick Bluff project in Tasmania's Mt Read volcanics adjacent to the Mt Lyell Copper/ Gold mine:

- **Diamond drilling remains ongoing** with approximately 1400m drilled since early February of the planned initial 2400m to test the Zig Zag CSAMT anomaly.
- The first exploration diamond hole (SD2601) was designed to test the eastern portion of the Zig Zag CSAMT anomaly which has now been confirmed to be off set by the Great Lyell fault (See Figures 1 and 2 below).
- This hole intersected the Great Lyell fault which is the main mineralising structure for the adjacent Mt Lyell mine as well as a cross cutting fault that was interpreted to offset the Owen Group conglomerates ahead of intersecting the eastern portion of the Zig Zag anomaly.
- This new second hole (SD2602) is now targeting the western portion of the CSAMT anomaly around 400m to the west that is now interpreted to sit in the highly prospective volcanics on the western side of the Great Lyell fault (See Figure 1 below).
- **Significantly all the Mt Lyell Copper ore bodies are hosted in the Mount Read volcanics adjacent to the Great Lyell fault on the western side and not in the Owen Group.**
- The drill program has seen challenging conditions due to zones of intense faulting, groundwater and an extensive area of hard/competent volcanics that sit within the preferred Mount Read volcanic stratigraphy.
- The first drill hole will be the subject of a Down Hole Electro Magnetic survey to look for off hole conductors with survey crews on site in the next few weeks.
- **The company expects to continue drilling for the next few months and will provide further updates as required.**

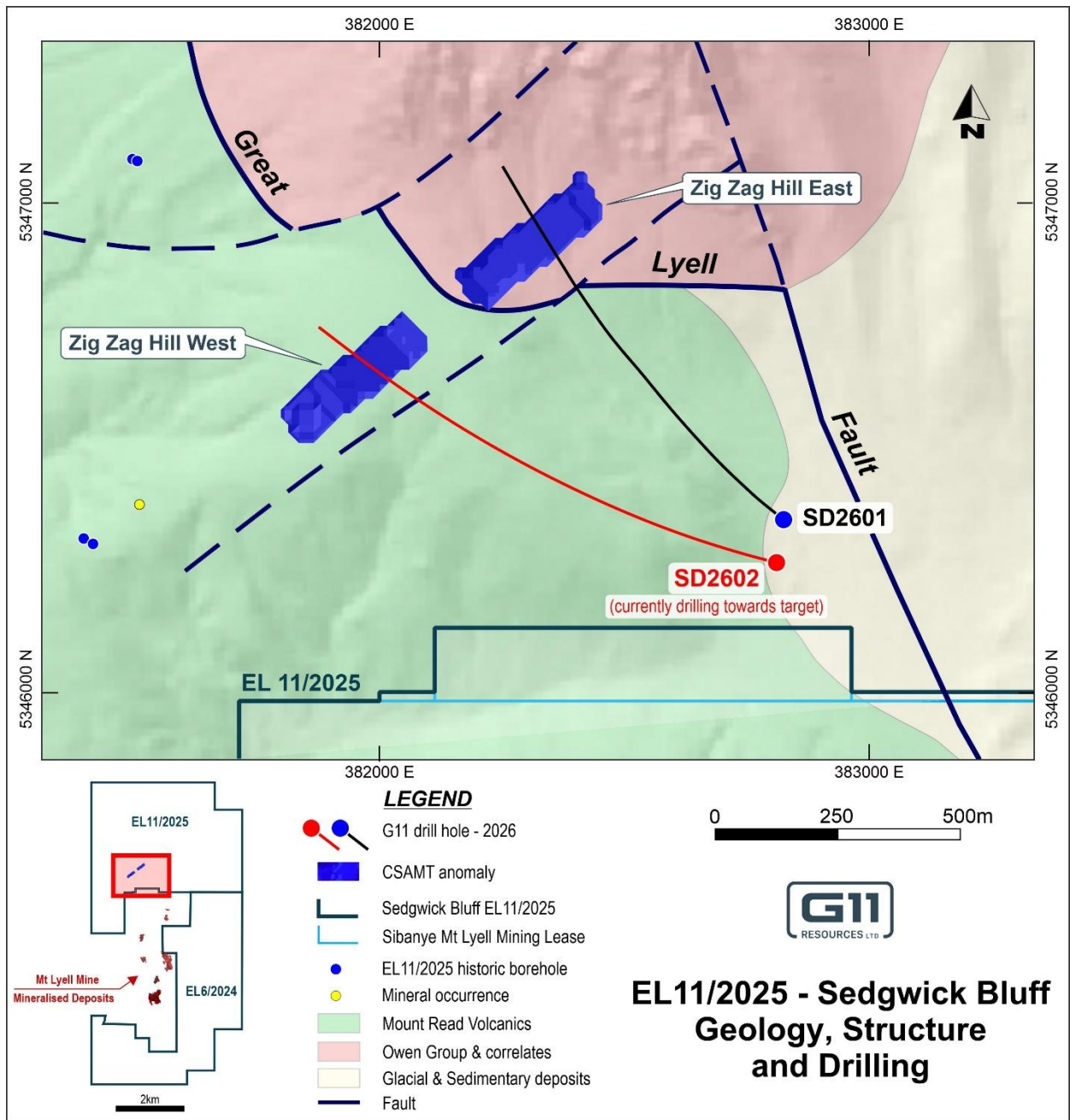


Figure 1: West Sedwick Geology and Structure for Zig Zag Hill West Prospect.

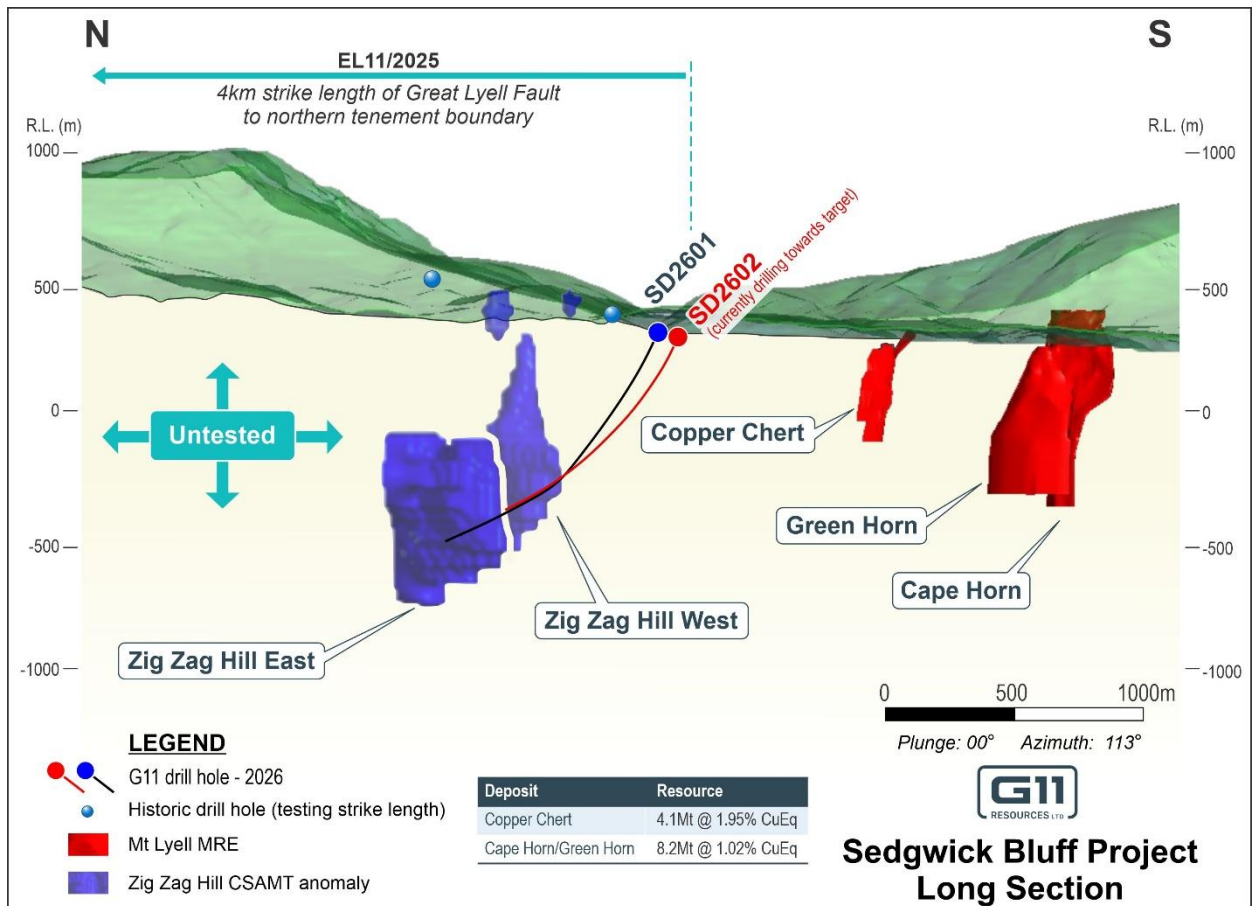


Figure 2: Mt Sedwick Long Section for Zig Zag Hill West Prospect.

This announcement has been approved for release by the Board of Directors of G11 Resources Ltd.

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For further information, please visit www.g11resources.com.au or contact:

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