



12 May 2026

ASX Release

Symal investor presentation May 2026

Symal Group Limited (**ASX: SYL**) (“the Company”, “Group” or “Symal”) attaches an investor presentation to be given by Joe Bartolo, Managing Director at Morgans Emerging Leaders Conference in Sydney on 12 May 2026.

-ENDS-

This announcement was authorised for release to the ASX by the Managing Director.

Contacts:

Investors

Dean Holloway
GM – Corporate Finance
dean.holloway@symal.com.au
+61 450 313 435

Simon Hinsley
NWR Communications
simon@nwrcommunications.com.au
+61 401 809 653

Media

Pia Witt
Corporate Affairs
pia.witt@symal.com.au
+61 407 036 377

About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia’s most critical industries. Through an integrated delivery model, Symal provides end-to-end solutions spanning infrastructure, power and renewables, utilities, data centres, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au



Morgans Emerging Leaders Conference

May 2026



Australia's infrastructure and technology investment cycle is accelerating. Symal is ideally positioned to capture it.



Infrastructure



Digital infrastructure



Energy



Utilities

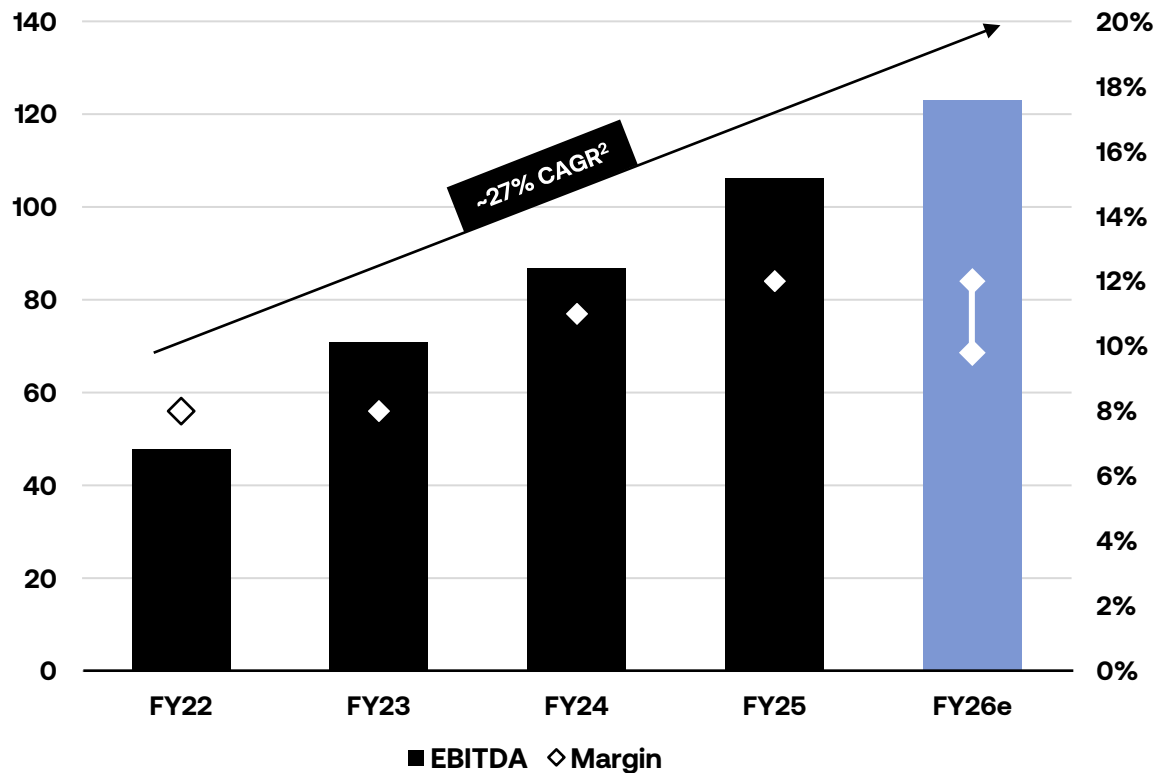


Defence



Buildings and facilities

Track record of sustained growth



FY26 EBITDA Guidance¹

\$120-\$126m

Workforce

80% ↑

Nov 24 – May 26

Locations

100% ↑

Nov 24 – May 26

Work-in-hand growth

26% ↑

Nov 24 – Dec 25

Acquisitions

5 ↑

Nov 24 – May 26

Fuel and materials cost impacts



Managed, not material

Disciplined contract framework and project contingency model mitigate risk.



Fuel storage

Additional short-term price spike protection and supply disruption security via material on-site fuel storage capability.



Contractual protection

Escalation clauses implemented to reduce forward risk and increase certainty.



Structural growth themes

Traditional infrastructure

\$240 billion

Public infrastructure pipeline over the next 5 years across QLD, NSW, SA and VIC.¹

Digital infrastructure

8GW & growing

New data centre capacity targeted by 2035, driven by AI and cloud demand.

Energy

\$122 billion

Grid-scale generation, storage and transmission investment under AEMO's optimal development path.²

Defence

\$425 billion

National defence budget over the next 10 years to 2035-36.³

Digital infrastructure

A decade of delivering for the world's largest hyperscalers



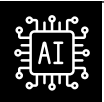
18+ stages across 11 data centres

Symal has delivered \$330m+ of data centre work to date.



Major client relationships

Subcontracting for digital developers including Microsoft, NextDC and Amazon.



\$6bn - \$23bn opportunity for Symal¹

Symal's addressable works vary between 5 – 17% of the base build.

Energy

Scaled national platform across the full renewables value chain



35+ renewable energy projects

Projects completed across wind, solar, battery energy storage systems, hydro and waste-to-energy for both private and public clients.



~\$500m work-in-hand

Wind farms, solar farms and battery energy storage systems across four states.¹



~\$1.4bn active ECI engagements

ECI engagements underway across Solar, Windfarms and BESS.



Defence

Growing presence in a generational spending uplift



Symal awarded \$220m of contracts

Civil works being delivered across barracks and bases by the Group throughout Victoria, Queensland, New South Wales and South Australia.



\$425bn total CoA expenditure¹

Planned spend from FY26 – FY36 per the 2026 Integrated Investment Program. Additional \$14b accelerated expenditure over the next 4 years.



\$30bn SA Osborne Submarine Yard

Estimated spend on industrial infrastructure for AUKUS. Symal well-positioned to participate with our defence certification and South Australian presence.



Infrastructure

Positioned at the centre of Australia's largest ever civil pipeline



Queensland \$127.5 billion¹

\$127.5bn of infrastructure spend forecast in Queensland over the next five years to support the 2032 Games and broader Queensland expansion.



Victoria \$75 billion²

Government expenditure to complete Big Build and support future priorities.



South Australia \$50 billion+³

Underpinned by \$30bn AUKUS and \$15.4bn Torrens-to-Darling road project.



A diversified platform delivering long-term value



Founder-led and management aligned

Founders and senior management retain ~70% ownership stake.



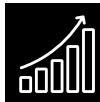
Diversified revenue streams

Blended contractual model across diverse geographies in resilient end markets.



Disciplined risk approach

Conservative approach to pricing and managing risk on projects with clear risk framework.



History of high growth and strong margins

25-year history of sustained growth. 27% EBITDA CAGR¹ with 10–12% EBITDA margin target at scale.



Strong cash generation and balance sheet

~100% cash conversion. Balance sheet capacity to support disciplined growth.



Integrated operating model

~1,800 strong workforce and ~\$200m of plant and equipment to support program delivery.



Important notice



This document is dated 12 May 2026 and has been prepared by Symal Group Limited ACN 130 808 276 ("Symal"). This presentation has been authorised for release by the Board of Symal.

Summary information

This material has been prepared only as a presentation aid and contains summary information about Symal and its business which is current as at the date of this presentation unless otherwise stated. This material has been prepared for information purposes only. This presentation should be read in conjunction with Symal's most recent financial report and other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange ("ASX"), which are available at www.asx.com.au under the Company's ticker code (ASX:SYL).

Not an offer of securities

This material is NOT a prospectus, product disclosure document or other offering document under Australian law or under the law of any other jurisdiction. This material does NOT contain all of the information that may be required for evaluating Symal, its assets, possible valuation, prospects or potential opportunities. Please note that the information contained herein is only of a general nature. It should NOT be relied upon for any evaluation of Symal or for making any investment decision.

No liability

Symal has prepared this presentation based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, Symal, its professional advisers and their affiliates and related bodies corporate and their respective officers, directors, employees and agents disclaim any liability (including, without limitation, any liability arising from fault or negligence for any loss arising from any use of this presentation (or its content) or otherwise arising in connection with it).

While it has been prepared from sources Symal believes to be reliable, Symal cannot guarantee its accuracy or completeness and other than as required by law – Symal undertakes no obligation to advise of changes or updates to any such materials.

Neither Symal nor any other entity or person in or associated with Symal guarantees any return (whether capital or income) or generally the performance of Symal or the price at which its securities may trade.

Except as otherwise expressly stated in this presentation, Symal has not authorised any person to give any information or make any representation which is not contained in this presentation. Any such information or representation not contained in this presentation must not be relied upon as having been authorised by, or on behalf of, Symal.

Forward looking statements

This presentation contains information, forecasts and forward-looking statements in respect of which there is no guarantee of future performance and which of themselves involve significant risks (both known and unknown).

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding future results, regulatory approvals, production targets, sales etc. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of Symal, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to Symal's prospects, assets, projects and business strategy.

None of Symal, its Directors or officers can give, or gives, any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this document will actually occur or that the assumptions on which those statements are based are exhaustive or will prove to be correct beyond the date of its making. Readers are cautioned not to place undue reliance on these forward-looking statements. Except to the extent required by law, Symal has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this presentation. You are cautioned not to place undue reliance on these forward-looking statements and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events. There can be no guarantee that Symal will achieve its stated objectives / milestones, that its forecasts will be met or that forward looking statements will be realised.

Not financial product advice

These materials do NOT take into account any specific objectives, financial situation or needs of potential recipient / user. For these and other reasons, before undertaking any evaluation of Symal, its assets, prospects or opportunities you are strongly recommended to obtain your own independent legal, financial and commercial advice – those acting without such advice do so at their own risk.

Financial information

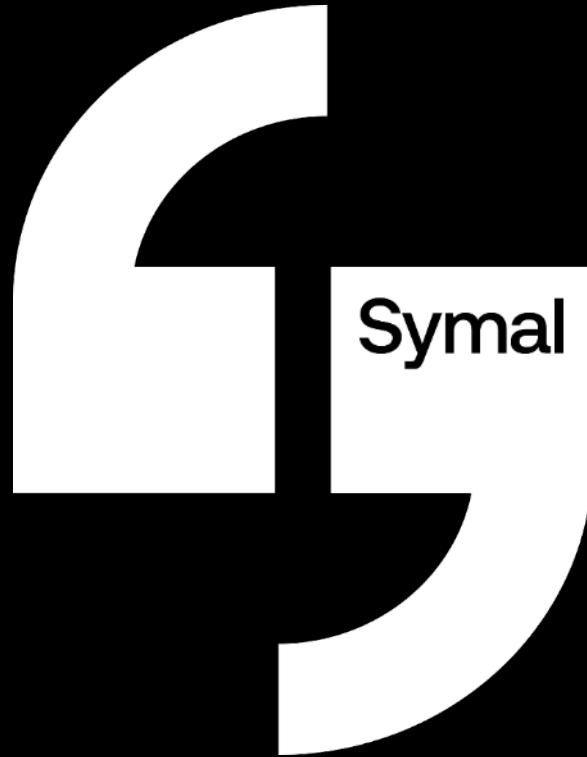
All dollar values are in Australian dollar (\$) unless otherwise stated. Figures in this presentation are subject to rounding. The company is a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with the Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

This presentation refers to certain financial measures that are 'non-IFRS financial information' under ASIC Regulatory Guide 230: 'Disclosing non-IFRS financial information' and are not recognised under Australian Accounting Standards (AAS) and International Financial Reporting

Standards (IFRS). The non-IFRS financial information includes normalised and pro forma results, EBITDA, EBIT, net debt and others. Such non-IFRS financial information does not have a standardised meaning prescribed by AAS or IFRS. Accordingly, the non IFRS financial information may not be comparable to similarly titled measures provided or used by other companies and should not be interpreted as an alternative to other financial measures determined in accordance with AAS or IFRS. While Symal believes these non-IFRS financial measures provide useful information about the financial performance and condition of Symal, investors are cautioned not to place undue reliance on any non-IFRS financial information included in this presentation. The non-IFRS financial information in this presentation has not been audited or reviewed in accordance with AAS.

Past performance

Past performance of the Company cannot be assumed as indicative of the future performance. There is NO guarantee of future performance - actual results and future outcomes will in all likelihood differ from those outlined in this presentation.



symal.com.au

Building.
Better.
Together.