COMPLETION OF UNMARKETABLE PARCEL SALE

Culpeo Minerals Limited ("**Culpeo**" or "**Company**") (ASX: **CPO**, OTCID: **CPORF**) is pleased to announce it has completed the share sale facility for holders of Unmarketable Parcels ("**UMP Sale**") of fully paid ordinary shares in the Company ("**Shares**"), as announced on 19 January 2026.

OVERVIEW OF THE UMP SALE

- Record Date: 16 January 2026
- Definition of unmarketable parcel: A holding of less than $500 based on the closing price of shares on the ASX on the Record Date.
- Number of shareholders with unmarketable parcels at Record Date: 387

SALE RESULTS

Following completion of the UMP Sale:

Number of shareholders with unmarketable parcels whose shares were sold	326
Total number of shares sold:	3,574,248
Average sale price per share	$0.01246
Total proceeds to be distributed	$44,524.36

The shares were sold on market.

DISTRIBUTION OF PROCEEDS

Net proceeds will be distributed to those former Shareholders whose shares were sold by direct deposit or cheque.

REMAINING SHAREHOLDERS

Following the UMP Sale, the Company has:

- 995 Shareholders on its register; and
- 793,389,496 shares on issue (no change).

FURTHER INFORMATION

Shareholders who believe their holding was incorrectly treated as an unmarketable parcel should contact the Company's Share Registry, Automic Group on 1300 288 664 (within Australia) or + 61 02 9698 5414 (outside Australia) between 8:30am and 5:00pm (AEST) Monday to Friday.

CULPEOMINERALS.COM.AU
info@culpeominerals.com.au 31 CLIFF STREET, FREMANTLE 6160 61 (8) 6383 7894

This announcement has been authorised by the Board of Directors of Culpeo Minerals Limited.

COMPANY CONTACT

Geoff McNamara

Interim Executive Chairman

E: geoff.mcnamara@culpeominerals.com.au

P: +61 (08) 6383 7894

INVESTOR HUB
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ABOUT CULPEO MINERALS LIMITED

Culpeo Minerals Limited is a copper-focused exploration and development company with a strategic portfolio of high-quality assets located in Chile, the world's leading copper-producing jurisdiction. The Company is targeting high-grade copper systems within Chile's infrastructure-rich Coastal Cordillera, a proven belt hosting multiple major copper deposits.

Culpeo has delivered a significant copper and molybdenum discovery at the Lana Corina Project and continues to systematically advance its highly prospective Fortuna Project. These assets form the basis of a focused growth and discovery strategy aiming at unlocking district-scale potential through disciplined exploration and staged project advancement.

The Lana Corina and Fortuna Projects are located in Chile's Coquimbo Region, approximately 350 kilometres north of Santiago, in proximity to the world-class Los Pelambres mine. Both projects host extensive outcropping copper mineralisation and are situated in areas supported by well-developed infrastructure, including road access, power transmission, water availability and a skilled local mining workforce - factors critical in enabling cost-effective and efficient development

The Company is led by a highly experienced Board and management team with a strong track record of exploration success and operational delivery in Chile. Culpeo's strategy is centred on creating shareholder value through the discovery and development of high-grade, near-surface copper systems in a tier one mining jurisdiction, supported by a clear pathway to development and scalability.