

12 May 2026

Announcement to ASX**Electronic lodgement**

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board of Xstate Resources Limited (**ASX:XST**) (**Xstate** or **the Company**) is pleased to welcome Mr Uno Makotsvana as Joint Company Secretary, effective immediately.

Mr Makotsvana will serve alongside Mr Jordan McArthur until the conclusion of the Company's Annual General Meeting on Friday, 29 May 2026 after which Mr McArthur will resign and Uno will assume sole responsibility as Company Secretary.

The joint appointment supports an orderly transition of the Company's governance, compliance and ASX reporting responsibilities.

Mr Makotsvana is a Chartered Accountant (ANZ) with experience as a Company Secretary and senior finance executive for ASX-listed energy and resources companies.

The Board thanks Mr Jordan McArthur for his service as Company Secretary and his assistance with the transition.

Managing Director, Andrew Bald commented:

"The Diona project has been transformational for the Company and as a result, we need to focus our efforts and resources here on the East Coast. Mr McArthur has been a wonderful asset to the Company over many years and we are grateful to him and his staff for their support.

Mr Makotsvana in turn will add much needed local support to our operations based here in Sydney and we are very fortunate to have secured his services. We are very much looking forward to working with him and his team moving forward."

This announcement has been authorised for release by the Board of Directors.

Andrew Bald
Managing Director

Xstate Resources Limited:

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector focusing on its Diona project located in Queensland, Australia. Xstate owns 51% of the Diona block within ATP 2077. The Company spudded its first well in the Diona block, Diona-1, on 27 September 2025. Elixir Energy Limited (ASX Code EXR) retains a 100% beneficial ownership in Blocks A and B.