



Exploration & Corporate Update | May 2026

Altitude Minerals Ltd (ASX: ATT) provides an exploration and corporate update for May 2026, following several announcements in the last week, including a second new project (W-Project) in Nevada, USA, a successful capital raise, and compelling drill targets confirmed at Byrock / Macquarie Arc, NSW, in addition to drill permits now issued for Firenze (Nevada, USA).

With near-term Nevada rig availability very limited and the addition of the W-Project, a more cost-effective combined RC drill program (Firenze & W-Project) is now planned, once W-Project drill target validation is completed over the coming few months.

Preparation is now being fast-tracked to drill the Byrock / Macquarie Arc NSW targets in June 2026.

Copper-Gold Porphyry Targets | Macquarie Arc, NSW

Byrock Project, Northern Macquarie Arc, NSW

Jan-April activities

- Positive assays from air-core Pipes Targets
- Near miss analysis T55 core drilling late 2025
- Follow-up infill gravity and passive seismic at the Pipes & T55 Targets

May - July 2026 plans

- Logistics to prepare for RC drill program
- 2,300m RC drill program to test highest ranked Pipe Targets P38, P01, P02 and T47

Silver & Gold Targets | Nevada, USA

Firenze Project, LS epithermal Ag-Au

Jan-April activities

- CSAMT geophysical survey completed
- 3D model integrating CSAMT, magnetics, field lithology, alteration & structural mapping
- Finalisation of drill collars and permitting
- Earthworks commenced 4 May

2026 plans

- Completion of drill pads and access tracks by end of May
- 2,600m RC drill program subject to rig availability, planned to combine with drill program on the W-Project

W-Project, LS epithermal Au-Ag

Jan-April activities

- Due diligence and desk top review
- Option to Purchase Agreement secured

2026 plans

- Geophysics (CSAMT & Drone Mag) surveys to refine structural controls and define drill targets
 - Boots-on-ground mapping
 - Objective to be drill-ready in Autumn (USA)
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Corporate Update

A successful \$1.15 m capital raise (before costs) was completed earlier this week with GBA Capital as Lead Manager at 1.3 cents with 1:1 Option strike price 3.4 cents.

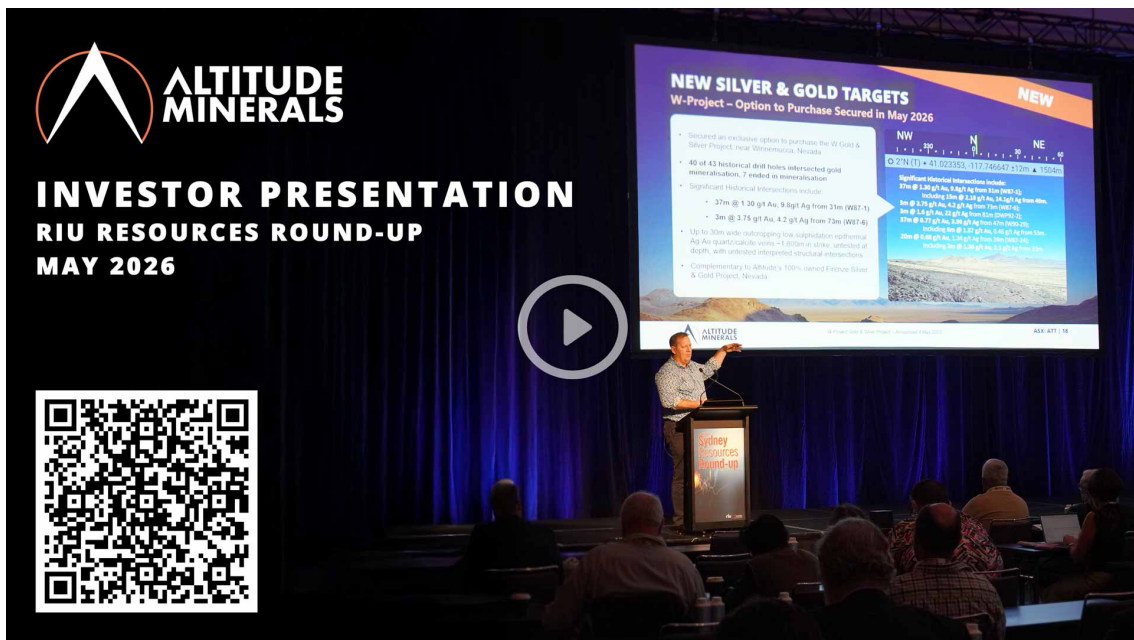
The Use of Funds

- Acquisition cost and rapid definition of drill targets W-PROJECT, Nevada
- Follow-up 2,300m RC Drilling Cu-Au Porphyry Project in NSW, Byrock Project
- Advance both Silver & Gold Projects in Nevada to full drill-ready status, for H2 drilling
- General Working Capital & Business Development

Other Projects

The Company's **pipeline strategy** and **project selection criteria** remain focused on in-demand strategic metals & precious metals, favourable jurisdictions, proximity to known economic deposits, and the ability to rapidly validate drill targets for low-cost testing.

Alongside the ongoing assessment of potential new targets is the task of divesting and/or relinquishing projects that have been replaced by higher-potential projects or that could be better advanced with a project partner. The Eromanga Basin HMS Project in South Australia, while prospective with positive proof-of-concept drilling results in 2025, is now considered a lower priority, and the Company will now seek to JV or divest this Project.



WATCH Managing Director Duncan Chessell give the latest Investor Presentation to get a better understanding of the Company's activities. (<https://altitudeminerals.com/investor-update/investor-presentation-riu-resources-roundup-conference-may-2026/>)

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