

12 May 2026

ASX: PEX

DISPATCH OF SCHEME BOOKLET

Peel Mining Limited (ASX: PEX) (**Peel**) refers to its announcement on 5 May 2026 that the Supreme Court of NSW approved the convening of the Scheme Meeting and distribution of the Scheme Booklet in relation to the proposed scheme of arrangement (**Scheme**) under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) between Peel and its shareholders under which Aeris Resources Limited (ASX: AIS) (**Aeris**) will acquire 100% of the issued shares in Peel.

The Scheme Booklet was dispatched today to Peel shareholders in the manner described in Peel's announcement on 5 May 2026 titled *Court approves convening of Scheme Meeting and Booklet*, as follows:

- Peel shareholders who have elected to receive electronic communications from Peel will receive an email which includes access by an embedded link to an online portal or website where shareholders can access an electronic copy of the Scheme Booklet and lodge their proxy form for the Scheme Meeting;
- Peel shareholders who have elected to receive hard copy communication from Peel will receive a printed copy of the Scheme Booklet and a printed personalised proxy form (by post); and
- All other shareholders will receive a letter (by post) containing a 'Notice and Access' letter setting out the electronic address to access the Scheme Booklet and a printed personalised Proxy Form.

In addition, certain Peel shareholders will receive a Small Shareholder Opt-in Notice. If you are a Small Shareholder, as described in the Scheme Booklet, and wish to receive New Aeris Shares under the Scheme, you must complete and return the Small Shareholder Opt-in Notice by the Opt-in Notice Cut-Off Date.

Shareholder Meetings and Resolutions

Demerger Meeting – 10:00am (Sydney time) on Monday 15 June 2026

The meeting of Peel shareholders to approve the capital reduction in relation to the Demerger will be held in person at Hamilton Locke, Level 37, 180 George Street, Sydney, NSW Australia 2000.

Further details about the Demerger Meeting are set out in the Scheme Booklet, including in the Notice of Demerger Meeting at Annexure D.

Scheme Meeting – at 10:30am (Sydney time) on Monday 15 June 2026

The meeting of Peel shareholders to approve the Scheme will be held in person at Hamilton Locke, Level 37, 180 George Street, Sydney, NSW Australia 2000.

Further details about the Scheme Meeting are set out in the Scheme Booklet, including in the Notice of Scheme Meeting at Annexure E.

Further Information

For further information, please refer to the Scheme Booklet. If you have any questions, please contact the Shareholder Information Line on 1300 736 501 (within Australia) or +61 2 8072 1406 (outside Australia) any time between 8:30am and 7:00pm (Sydney time) Monday to Friday.

This ASX Announcement has been approved and authorised for release by the Board of Directors of Peel.

Nick Woolrych

Peel Mining Limited
Managing Director & CEO
Email: nick.woolrych@peelmining.com.au

Nicholas Read – Read Corporate

Media Inquiries:
Phone: +61 419 929 046
Email: nicholas@readcorporate.com.au