

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

New Murchinson Gold Limited

ACN/ARSN/APFRN
NFPFRN (if applicable)

950 465 654

1. Details of substantial holder (1)

Name

Malcolm McCusker

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder became a substantial holder on 11 /05/ 2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
OFP	593,000,000		5.45%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

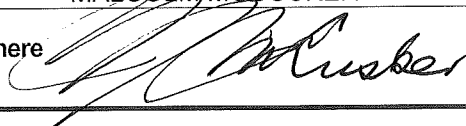
Name	Address

Signature

print name MALCOLM MCCUSKER

capacity DIRECTOR

sign here



date 12 / 5 / 26

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

AsxCode	Order Type	Settlement Date	Quantity	Consideration
NMG	Buy	13/05/2026	5000000	240180
NMG	Buy	12/05/2026	5000000	240180
NMG	Buy	8/05/2026	8000000	381487.34
NMG	Buy	7/05/2026	5000000	240530
NMG	Buy	6/05/2026	5000000	245540
NMG	Buy	6/05/2026	10000000	491356.43
NMG	Buy	5/05/2026	10000000	485060
NMG	Buy	5/05/2026	10000000	490238.66
NMG	Buy	4/05/2026	5000000	237520
NMG	Buy	4/05/2026	5000000	239978.95
NMG	Buy	1/05/2026	5000000	243535
NMG	Buy	30/04/2026	15000000	736620
NMG	Buy	30/04/2026	5000000	250187.5
NMG	Buy	27/04/2026	8000000	389967.44
NMG	Buy	24/04/2026	5000000	234691.01
NMG	Buy	24/04/2026	5000000	235515
NMG	Buy	22/04/2026	5000000	242030
NMG	Buy	20/04/2026	5000000	250550
NMG	Buy	21/04/2026	7000000	340228.45
NMG	Buy	20/04/2026	5000000	250187.5
NMG	Buy	15/04/2026	10000000	480050
NMG	Buy	9/04/2026	1515972	75965.36
NMG	Buy	8/04/2026	18484028	885477.36
NMG	Buy	31/03/2026	7000000	304465
NMG	Buy	24/03/2026	5000000	196930
NMG	Buy	23/03/2026	5000000	220485
NMG	Buy	16/03/2026	3000000	171128.25
NMG	Buy	11/03/2026	5000000	295650
NMG	Buy	10/03/2026	5000000	308680
NMG	Sell	4/03/2026	5000000	349737.5
NMG	Buy	23/02/2026	2238553	136851.7
NMG	Buy	20/02/2026	2761447	163284.36
NMG	Buy	19/02/2026	5000000	305670
NMG	Buy	18/02/2026	5000000	315695
NMG	Buy	17/02/2026	3061672	196378.7
NMG	Buy	16/02/2026	1938328	126268.5
NMG	Buy	13/02/2026	5000000	330725
NMG	Buy	10/02/2026	10000000	617620
NMG	Buy	9/02/2026	5500000	363066.79
NMG	Buy	4/02/2026	29500000	1951277.5
NMG	Buy	4/02/2026	5000000	325243.75
NMG	Buy	27/01/2026	20000000	1348960
NMG	Buy	18/12/2025	5000000	224070.51
NMG	Buy	17/12/2025	4000000	182000
NMG	Buy	16/12/2025	11000000	472934
NMG	Buy	15/12/2025	20000000	839840
NMG	Buy	1/12/2025	30000000	1097400
NMG	Buy	27/11/2025	5000000	175385
NMG	Buy	27/11/2025	5000000	177838.66
NMG	Buy	26/11/2025	15000000	526155
NMG	Buy	26/11/2025	15000000	522149.46
NMG	Buy	25/11/2025	2999999	108236.96
NMG	Buy	24/11/2025	2000001	72158.04
NMG	Buy	21/11/2025	10000000	347760
NMG	Buy	20/11/2025	5000000	170375
NMG	Buy	19/11/2025	150776	5288.77
NMG	Buy	18/11/2025	9849224	350415.69
NMG	Buy	17/11/2025	13265392	481268.42
NMG	Buy	14/11/2025	5378093	194036.22
NMG	Buy	13/11/2025	11356515	398352.48
NMG	Buy	12/11/2025	5000000	170375