



# Investor update **Morgans Emerging Leaders Conference**

ASX:SKS

12 MAY 2026



An SKS Technologies  
project – MEL01  
hyperscale data  
centre



# Acknowledgement of country

We acknowledge the traditional custodians of the land on which we are gathered on and pay our respects to their elders past, present and emerging.

## Disclaimer

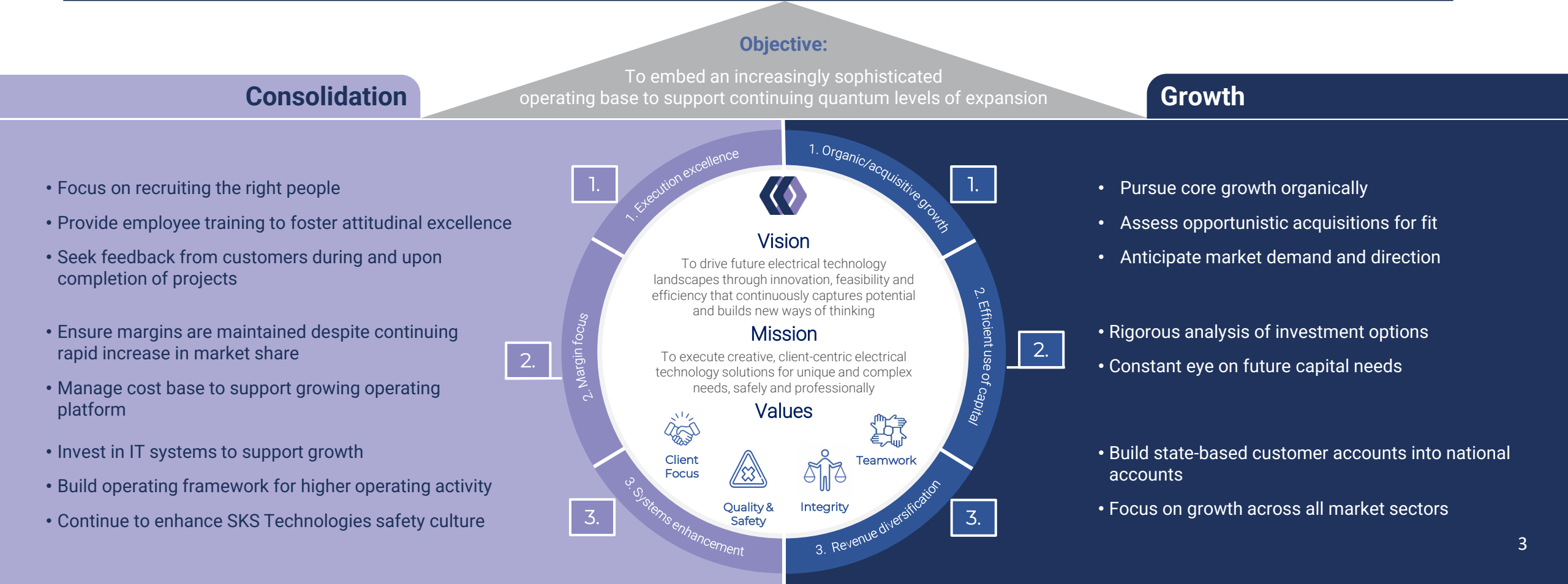
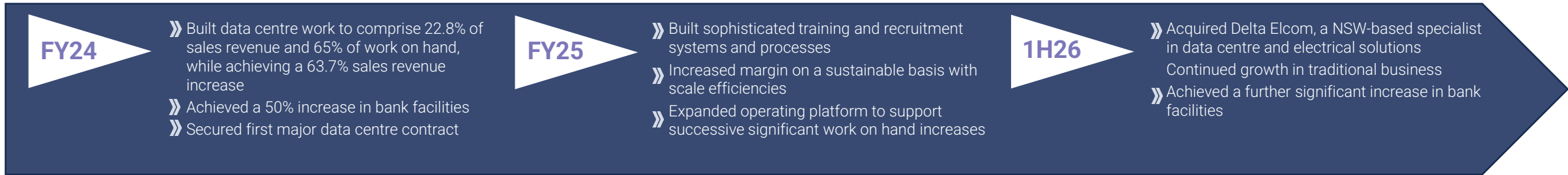
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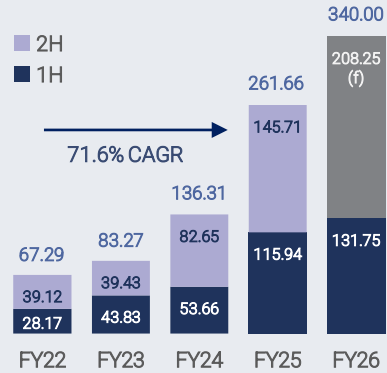
The forward-looking statements in this document speak only as of the date of this document. SKS Technologies does not intend to update the forward-looking statements in this document in the future.

# Dynamic and targeted strategy is the foundation of success

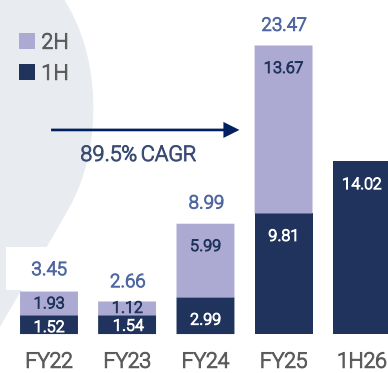


# Sustained successful performance drives shareholder equity

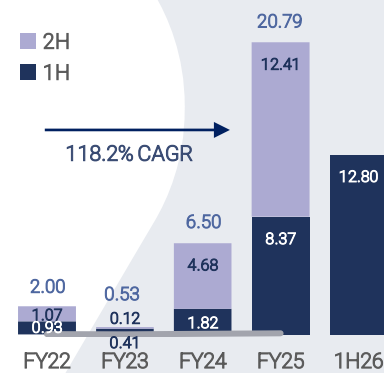
Sales revenue (\$M)



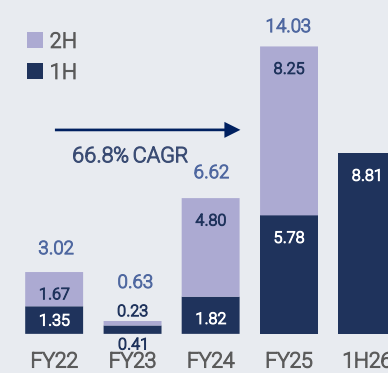
EBITDA (\$M)



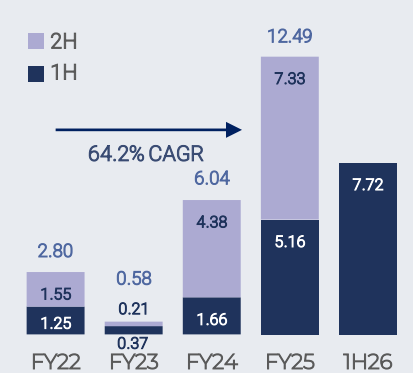
PBT (\$M)



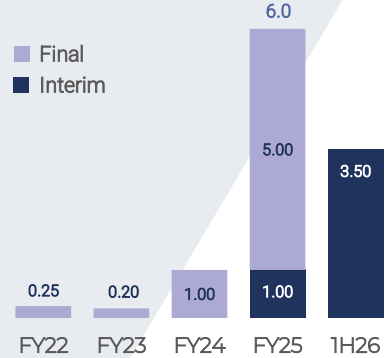
NPAT (\$M)



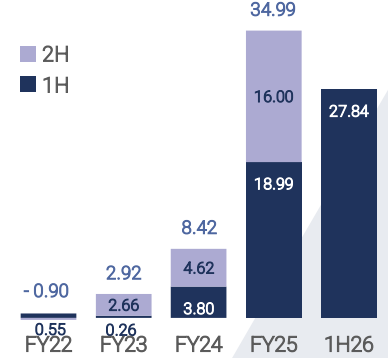
EPS (cents)



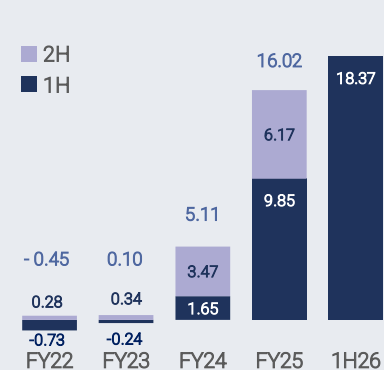
Dividend (cents)



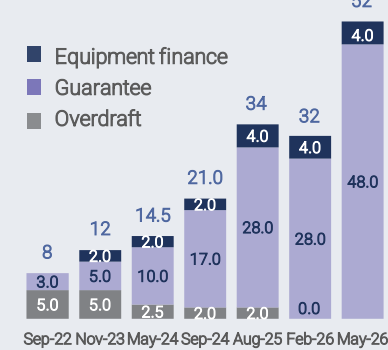
Cash from ops (\$M)



Working capital (\$M)



Bank facilities (\$M)



Safety

**0 LTI**  
For 607,922 hours worked in 1H26

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**1 LTI**  
For 532,099 hours worked in 1H25



# Continued focus on traditional sectors creates resilience

FY23 sales revenue

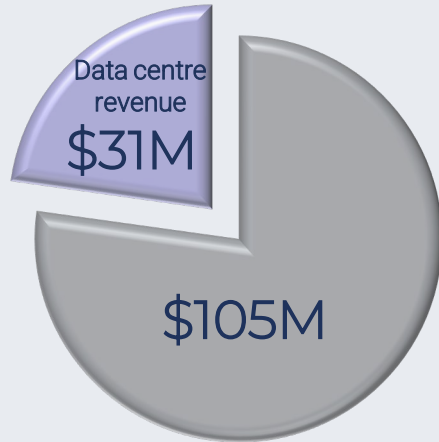
FY24 sales revenue

FY25 sales revenue

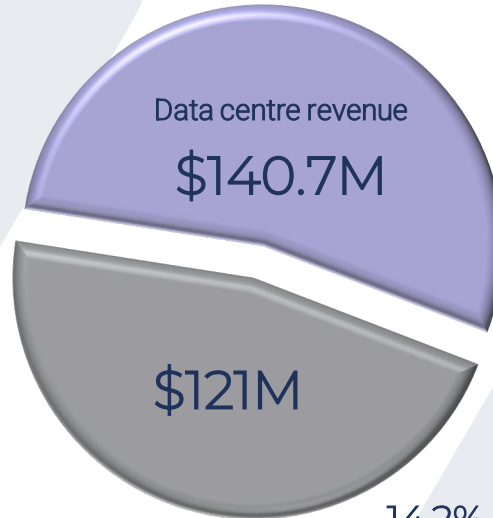
1H26 sales revenue



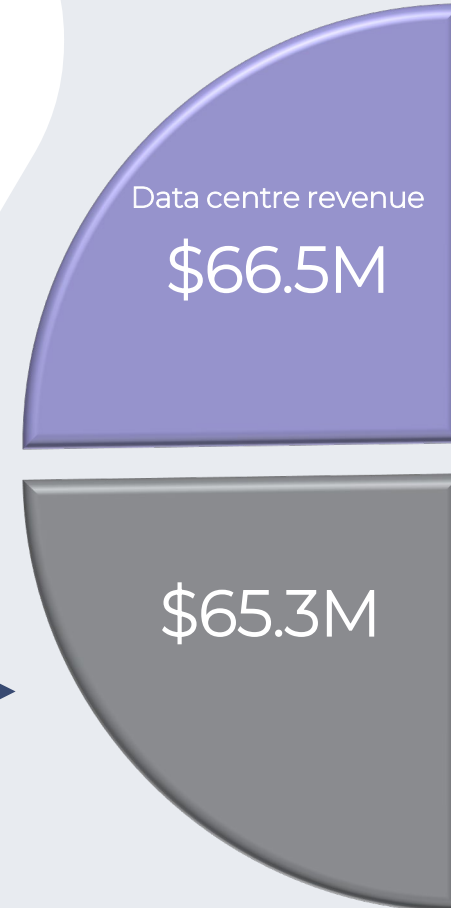
26.5%



15.2%



14.2% on 1H25



» SKS Technologies' traditional business of audio visual, communications and electrical solutions has continued to grow strongly, increasing by 26.5% in 2024.













» In 12 months, data centre revenue grew to \$31 million, comprising 22.8% of FY24 sales revenue.

» In FY25, despite the skew from a handful of large data centre projects, traditional revenue rose by 15.2% from FY24.

» In 1H26, despite the skew from some large data centre projects, traditional revenue rose by 14.2% from 1H25.



# Data centre sector forecasts vary, but all show extraordinary growth

Hyperscaler capex Oct 25 to Sept 26		Estimated global spend by region Oct 25 to Sept 26 (%)		Planned growth in Australia (MW)		Short-term planned data centre projects in Australia			
 <b>amazon</b>	US\$200B	North America	45-50%	Melbourne	FY26 - 453 MW FY27 - 562MW	 <b>amazon</b>	AU\$20B	Sydney, Melbourne, Perth	-
 <b>Microsoft</b>	US\$140B	Europe	20-25%			 <b>cdt</b>	AU\$3.1B	Sydney	-
<b>Alphabet</b>	US\$180B	Asia Pacific	25-30%	Sydney	FY26 - 886 MW FY27 - 1,088MW	 <b>cdt</b>	AU\$415M	Perth	~200MW
 <b>Meta</b>	US\$125B	Middle East, Africa & Latin America	5-10%			<b>NEXTDC</b>	AU\$1.3B	Melbourne	~150MW
						<b>NEXTDC</b>	Unknown	Sunshine Coast, QLD	-
						 <b>firmus + cdt</b>	AU\$7B – AU\$73.3B	Sydney	~550MW
						<b>Keppel</b>	AU\$10B	Morwell, VIC	~720MW
						 <b>DIGICO</b>	-	Brisbane	~19.6MW
						 <b>STACK INFRASTRUCTURE</b>	AU\$1.3B	Melbourne	~252MW
						 <b>STACK INFRASTRUCTURE</b>	AU\$650M	Sydney	~450MW
						 <b>AIRTRUNK</b>	AU\$5B	Melbourne	~354MW
						 <b>AIRTRUNK</b>	AU\$10B+	Sydney	~600MW+



**Sources:**  
 Motley Fool  
 APAC.theasset.com  
 Telco New Australia  
 Data Centre Knowledge

Data Centre Dynamics  
 CRN.com.au  
 Company websites  
 Courier Mail  
 Eight International

The Australian Newspaper  
 The Herald Sun  
 Global Newswire  
 Daily Telegraph  
 AP News

RBC Wealth Management – Asia  
 Yahoo Finance  
 Investors Business Daily  
 CBRE Global Data Centre Trends  
 IT Brief Australia

JLL Global Data Centre Outlook  
 Knightfrank.co.uk/research  
 Synergy Research Group  
 Money Week  
 Reuters



# Growth and track record in data centre delivery



Pipeline	\$117.6M
Largest contract	\$30M
Major contracts announced	2
Work on hand	\$103.7M
Revenue	\$31.0M
MW delivered	~15MW

**FY24**

Pipeline	\$358.5M
Largest contract	\$90M
Major contracts announced	4
Work on hand	\$149.2M
Revenue	\$140.7M
MW delivered	~70MW

**FY25**

Pipeline	\$1.02B
Largest contract	\$210M
Major contracts announced	4
Work on hand	\$275M
Revenue (1H26)	\$66.5M
MW delivered	~107MW

**YTD26**

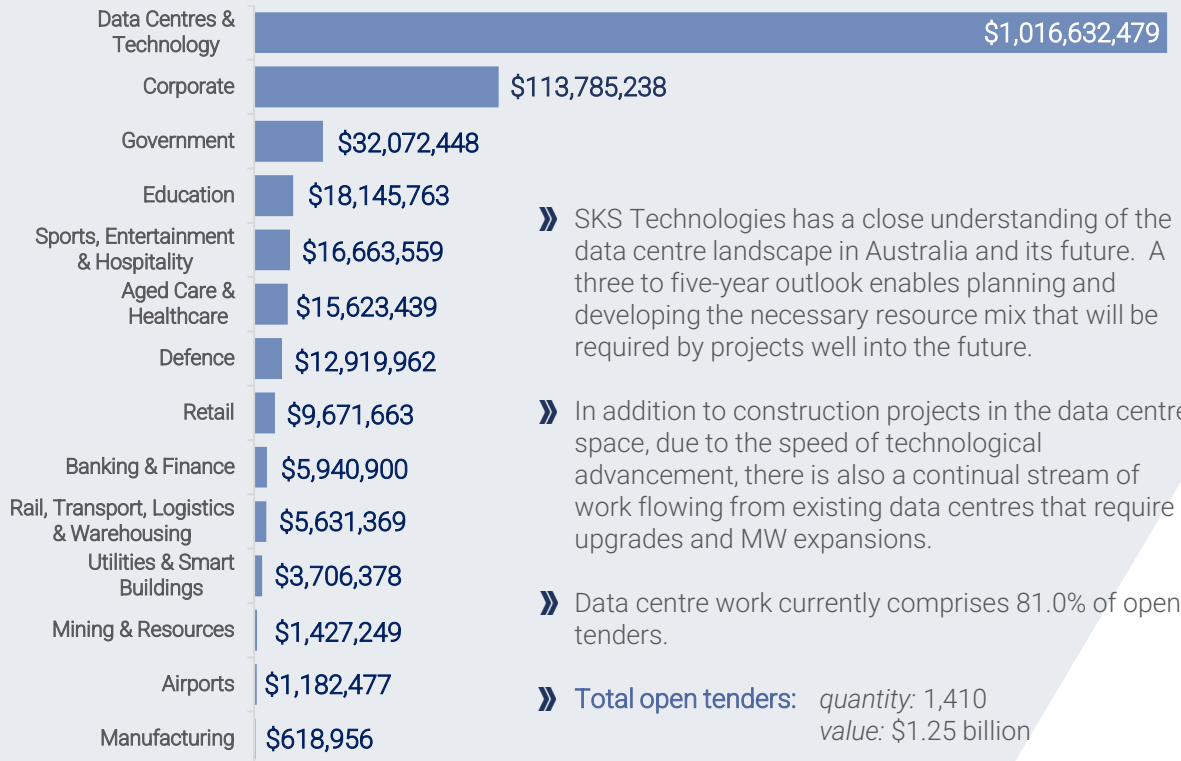


# Pipeline growth of ~120% since 1H26 increases WoH in future years

## Pipeline of open tenders – up ~120% since 1H26 to \$1.25 billion

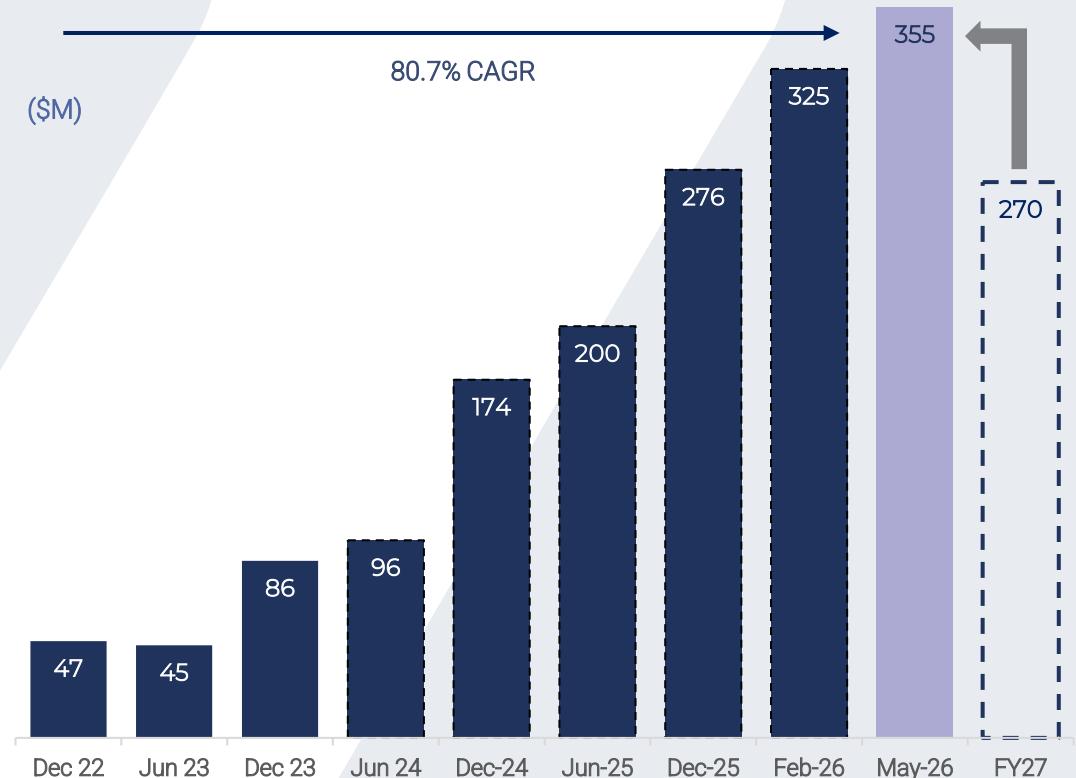
Since February 2026, the pipeline of opportunities has increased by 119.1% from \$572.26 million, with more than \$1 billion under tender for data centre work, compared with \$423.56 million as at 14 February 2026.

Since May 2025, open tenders for data centre work have increased by almost \$1 billion from \$270.28 million.



## Total work on hand - \$355 million with \$270 million secured for FY27

With the ever-increasing contract values and size of projects being secured, the orderbook profile is now stretching beyond the traditional 12-month horizon, with \$270 million of work on hand extending to the end of FY27.



# Major projects data centre projects recently completed



**Project:** New data centre - MEL01B campus

**Description:** Having completed MEL01A, a purpose-built 36MW data facility in Melbourne's west, MEL01B was the second stage of the development to scale up according to demand, comprising a further 36MW facility. SKS Technologies delivered critical electrical infrastructure works for the combined 72MW facility.

**Location:** Melbourne, Victoria



**Project:** New D1 data centre –collaboration between NEXTDC and NT government

**Description:** Electrical installation and integration for a 3,000 square metre facility with 1,000 racks designed to provide 100% uptime

**Location:** Darwin, Northern Territory



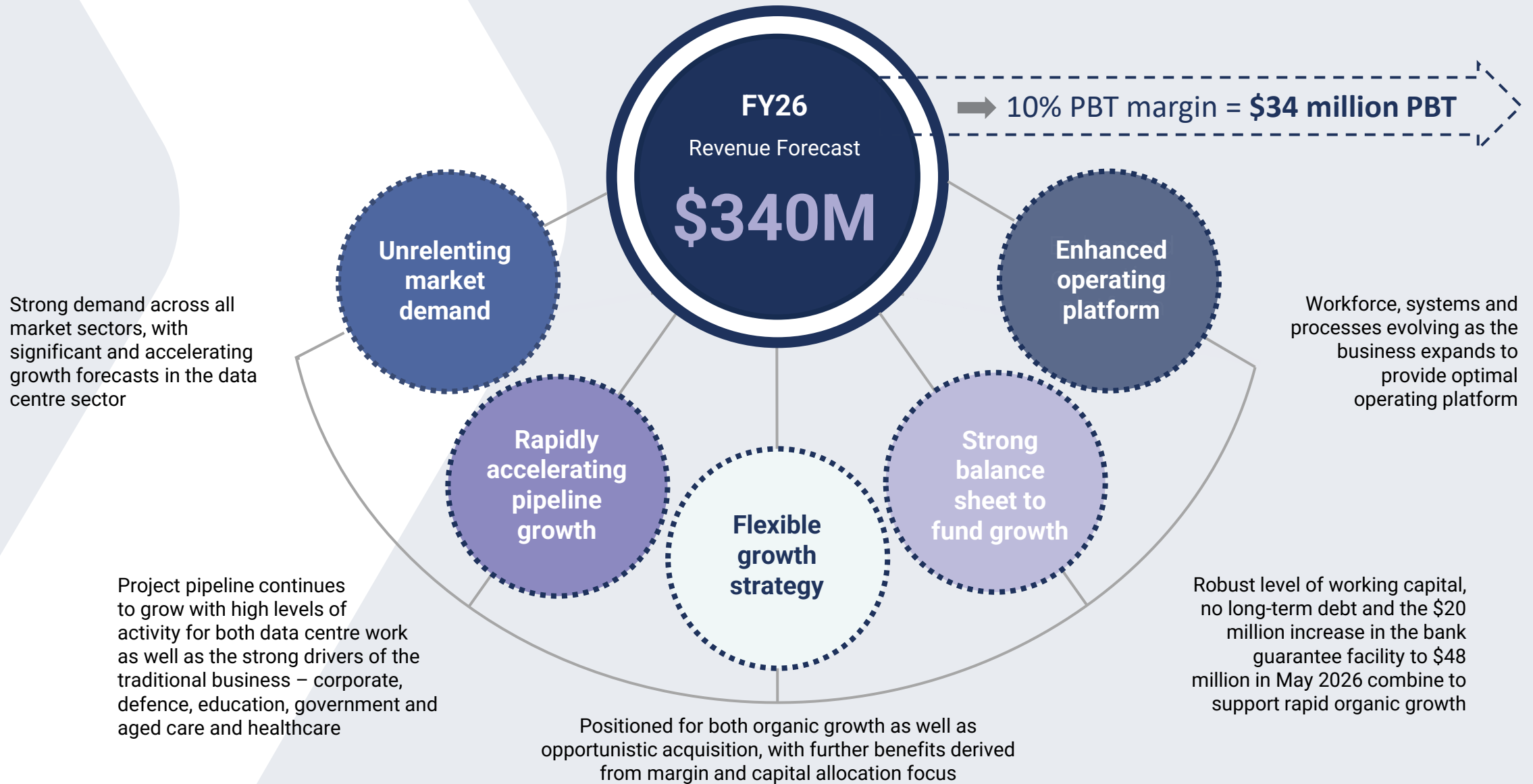
**Project:** Data centre expansion by over 100 MW – one of the largest facilities in Australia with 185MW of capacity

**Description:** Installation and integration of critical power supply components essential for reliable operation.

**Location:** Melbourne, Victoria

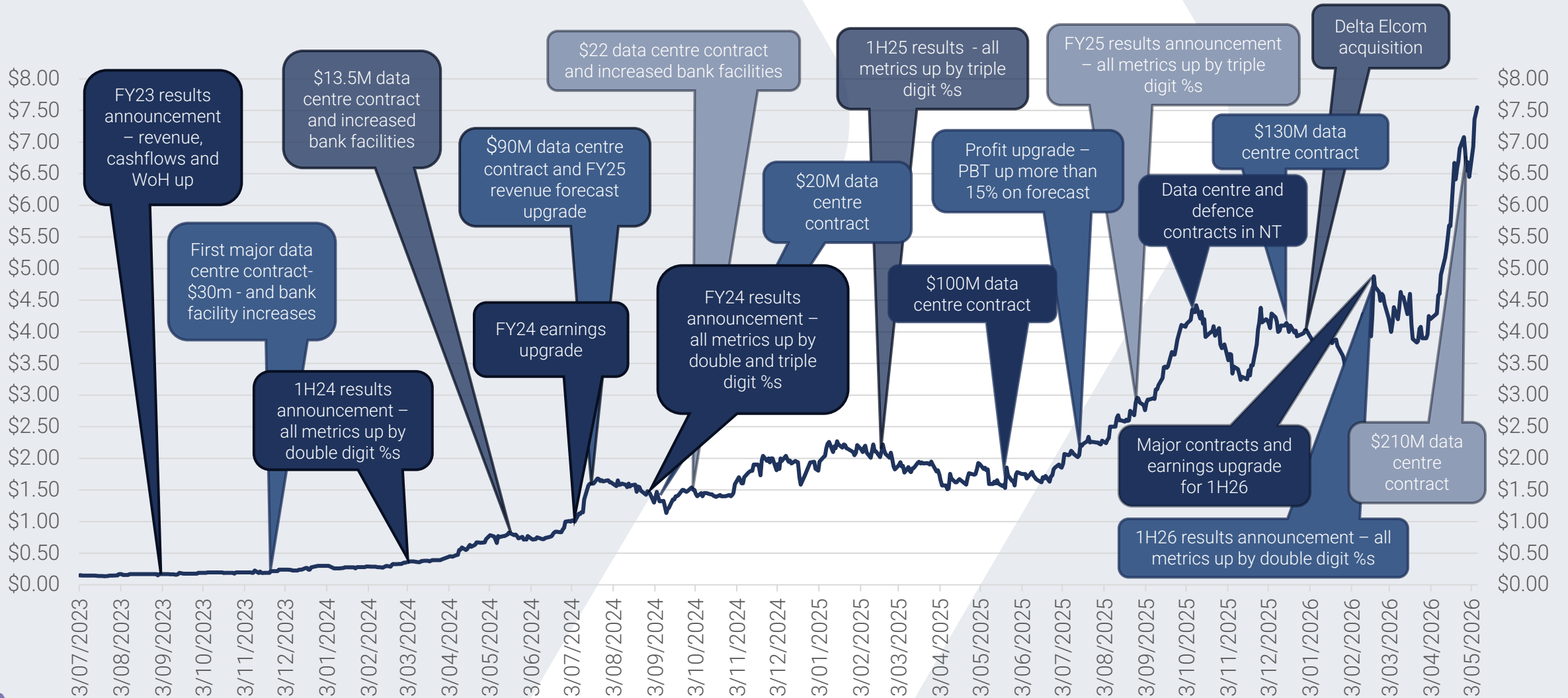


# Outlook and FY26 Forecast



# Share price tracks financial performance and major contract wins

SKS Technologies has always delivered on its forecasts and earnings guidance.





# Appendices

1. Company snapshot
2. Who we are
3. Market sectors
4. Key financial metrics
5. Historical profit and loss by half year
6. Historical balance sheet by half year
7. Historical cash flows by half year



# Company snapshot

## SKS Share Price (Closing) Chart \*



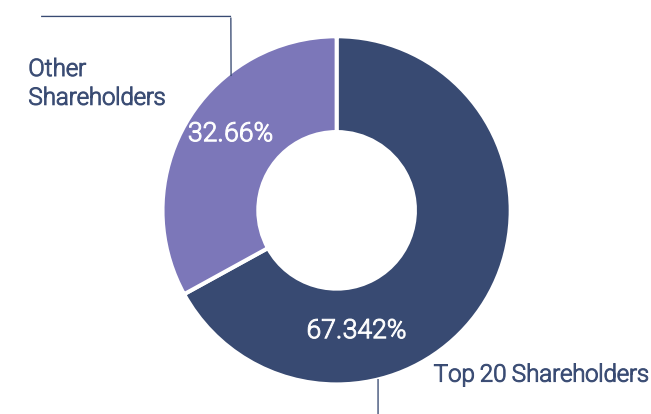
## Directors and Executives

Peter Jinks	Executive Chairman
Greg Jinks	Executive Director
Terrence Grigg	Non-Executive Director
Antoinette Truda	Non-Executive Director
Matthew Jinks	Chief Executive Officer
Gary Beaton	Chief Financial Officer

## Market Information \*

Shares on Issue	115,320,809
Options on Issue	0
Performance rights	244,736
Market Cap	\$961.78M
52-Wk Range	\$1.510 - \$8.580
AV Volume/Day	341,996

## Share Register Composition \*



\* Information current as at closing on 11/05/2026



# Who we are



**9**

Locations nationally



**1,100+**

Staff nationally



**\$961.78M**

Market capitalisation at 11 May 26



**\$261.6M**

FY25 sales revenue



**\$340M**

FY26 revenue forecast



**\$355M**

Order book at May 26



## Audio Visual

- Video conferencing/collaboration spaces
- Unified communications
- Digital signage
- Video walls
- Digital audio systems
- Remote monitoring/helpdesk support



## Communications

- Design and installation of copper and fibre structured cabling systems
- Wireless access networks and surveys
- Smart buildings and converged networks
- Network management
- Managed services and remote hands



## Electrical Solutions

- Electrical design and engineering services
- High voltage systems
- Switchboard and metering
- Generator backup solutions
- Uninterruptible power supplies
- General light and power
- Service and maintenance services

# Market Sectors



Data centres & technology



Mining & resources



Banking & finance



Corporate



Manufacturing



Healthcare & aged care



Utilities & smart buildings



Retail



Sports, entertainment & hospitality



Airports & airlines



Government



Education



Defence



Rail, transport, logistics & warehousing



# Key financial metrics

	△1H25 – 1H26	1H26	1H25	1H24	FY25	FY24	FY23
Earnings per share (EPS)	49.6%	7.72 cents	5.16 cents	1.66 cents	12.49 cents	6.04 cents	0.58 cents
Dividend per share	250%	3.5 cents	1.0 cents	-	6.0 cents	1.0 cents	0.2 cents
Return on Equity (ROE)	(5.1%)	31.5%	33.2%	15.0%	57.2%	54.5%	11.5%
Return on capital employed (ROCE)	2.0%	35.6%	34.9%	17.2%	65.3%	37.7%	12.6%
Return on assets (ROA)	8.0%	8.1%	7.5%	5.2%	12.7%	11.1%	2.2%
Total expenses (including D&A)/sales revenue	(2.3%)	91.2%	93.3%	96.7%	92.7%	95.4%	100.5%
Total employee benefits/sales revenue	9.5%	45.1%	41.2%	35.6%	42.0%	37.6%	38.2%
EBITDA/sales revenue	24.7%	10.6%	8.5%	5.6%	9.0%	6.6%	3.3%
EBIT/sales revenue	27.4%	9.3%	7.3%	4.0%	7.9%	5.2%	1.6%
Work on hand at 1H and FY end	58.6%	\$276m	\$174m	\$86m	\$200.39m	\$96m	\$45m
Working capital	86.5%	\$18.37m	\$9.85m	\$1.65m	\$16.02m	\$5.12m	\$0.10m
Debt facilities (access to) - overdraft	-	\$0.0m	\$2.0m	\$5.0m	\$2m	\$2.5m	\$5m
- bank guarantee	64.7%	\$28.0m	\$17.0m	\$5.0m	\$17m	\$10m	\$3m
- equipment finance	100%	\$4.0m	\$2.0m	\$2.0m	\$2m	\$2m	-
Net profit before tax as a % of total revenue	33.3%	9.6%	7.2%	3.4%	7.9%	4.8%	0.6%
Net profit after tax as a % of total revenue	32.0%	6.6%	5.0%	3.4%	5.4%	4.9%	0.8%
Net tangible assets per share	74.3%	21.05 cents	12.08 cents	3.28 cents	18.1 cents	7.57 cents	1.67 cents
Net assets per share	56.6%	24.39 cents	15.57 cents	6.5 cents	21.7 cents	10.9 cents	5.0 cents
Shareholder equity as a % of total assets	14.2%	25.8%	22.6%	20.3%	22.2%	20.3%	19.1%
Long-term debt	-	-	-	-	-	-	-
Share price at end of period	119.0%	\$4.03	\$1.84	\$0.30	\$1.87	\$1.00	\$0.15
Number of shares on issue	2.4%	114,708,308	112,069,879	109,799,355	113,069,879	111,799,355	109,382,153
Market capitalisation at end of period	124.2%	\$462.27m	\$206.21m	\$32.94m	\$210.88m	\$111.80m	\$16.41m



# Historical profit & loss by half year

A\$000s		Δ 25 -26	1H26	1H25	1H24	1H23	1H22
Revenue & other income	Sales	13.6%	131,754.3	115,940.2	53,659.8	43,834.3	28,165.6
	Other income	109.8%	1,165.3	555.5	25.9	592.6	1,823.1
	<b>Total Revenue &amp; other income</b>	<b>14.1%</b>	<b>132,919.6</b>	<b>116,495.7</b>	<b>53,685.7</b>	<b>44,426.8</b>	<b>29,998.7</b>
Expenses	Raw materials, consumables & logistics	(1.6%)	(55,032.0)	(55,906.2)	(29,711.1)	(26,040.6)	(14,886.1)
	Employee benefits	24.4%	(59,404.2)	(47,753.2)	(19,117.8)	(15,564.1)	(11,502.5)
	Occupancy	23.0%	(100.0)	(81.3)	(66.9)	(74.8)	(95.0)
	Administration	29.9%	(3,522.6)	(2,712.2)	(1,797.1)	(1,212.2)	(716.1)
	Depreciation & amortisation	31.5%	(1,766.9)	(1,343.6)	(862.1)	(657.6)	(404.6)
	Finance charges	(8.7%)	(297.7)	(326.1)	(309.1)	(471.3)	(190.1)
	<b>Total expenses</b>	<b>11.1%</b>	<b>(120,123.3)</b>	<b>(108,122.8)</b>	<b>(51,864.1)</b>	<b>(44,020.7)</b>	<b>(29,058.9)</b>
<b>EBITDA</b>	<b>42.9%</b>	<b>14,019.0</b>	<b>9,807.3</b>	<b>2,992.2</b>	<b>1,534.7</b>	<b>1,524.2</b>	
<b>EBIT</b>	<b>44.6%</b>	<b>12,252.1</b>	<b>8,463.7</b>	<b>2,130.1</b>	<b>877.1</b>	<b>1,119.6</b>	
<b>Profit/(loss) before tax</b>	<b>52.8%</b>	<b>12,796.3</b>	<b>8,372.9</b>	<b>1,821.6</b>	<b>406.2</b>	<b>929.8</b>	
	(Tax)/tax benefit	53.6%	(3,984.2)	(2,594.3)	-	-	420.0
<b>Profit/(loss) after tax</b>	<b>52.5%</b>	<b>8,812.0</b>	<b>5,778.6</b>	<b>1,821.6</b>	<b>406.2</b>	<b>1,349.8</b>	
	Profit/(loss) from discontinued operations	-	-	-	-	-	(880.0)
<b>Profit/(loss) for year</b>	<b>52.5%</b>	<b>8,812.0</b>	<b>5,778.6</b>	<b>1,821.6</b>	<b>406.2</b>	<b>1,348.9</b>	
<b>Profit attributable to members after minority interest</b>	<b>54.9%</b>	<b>8,722.8</b>	<b>5,630.1</b>	<b>1,799.5</b>	<b>406.2</b>	<b>1,348.9</b>	



# Historical balance sheet by half year

A\$000s		1H26	1H25	1H24	1H23	1H22
<b>Current assets</b>	Cash & equivalents	51,769.0	19,626.9	897.7	206.7	52.3
	Trade & other receivables	38,607.8	41,656.0	21,814.6	21,409.2	11,327.9
	Inventories	151.0	406.9	620.2	41.2	8.0
	Other current assets	1,723.0	1,178.6	1,195.8	1,060.1	777.1
	<b>Total current assets</b>	<b>92,250.8</b>	<b>62,868.4</b>	<b>24,528.3</b>	<b>22,717.3</b>	<b>12,165.3</b>
<b>Non-current assets</b>	Trade and other receivables	-	-	-	-	195.8
	Plant & equipment	6,356.3	4,740.1	2,180.4	1,911.6	1,419.5
	Right of use assets	5,330.7	5,784.1	4,971.7	4,256.3	1,400.8
	Intangible assets	2,010.5	1,909.9	1,891.8	1,906.9	1,908.7
	Other non-current assets	0.1	0.1	0.1	107.8	64.6
	Deferred tax asset	2,310.1	1,995.7	1,665.0	1,560.0	960.0
<b>Total non-current assets</b>	<b>16,007.6</b>	<b>14,429.9</b>	<b>10,709.0</b>	<b>9,742.7</b>	<b>5,949.4</b>	
<b>Total assets</b>	<b>108,258.4</b>	<b>77,298.3</b>	<b>35,237.3</b>	<b>32,459.9</b>	<b>18,114.6</b>	

A\$000s		1H26	1H25	1H24	1H23	1H22
<b>Current liabilities</b>	Trade & other payables	66,127.5	45,100.4	19,883.2	16,236.3	10,376.9
	Borrowings	-	-	-	3,814.8	209.0
	R&D liability payable	-	-	-	410.5	500.8
	Provisions	4,642.7	3,928.0	2,148.9	1,652.3	1,236.4
	Lease liabilities	1,350.7	1,191.3	847.8	841.3	572.9
	Income tax payable	1,755.3	2,799.1	-	-	-
<b>Total current liabilities</b>	<b>73,876.2</b>	<b>53,018.8</b>	<b>22,879.9</b>	<b>22,955.2</b>	<b>12,896.1</b>	
<b>Non-current liabilities</b>	R&D liability payable	-	-	-	-	485.9
	Provisions	58.1	62.1	103.3	55.2	19.3
	Lease Liabilities	6,341.7	6,769.7	5,091.8	4,189.9	1,544.9
	<b>Total non-current liabilities</b>	<b>6,399.8</b>	<b>6,831.8</b>	<b>5,195.2</b>	<b>4,245.1</b>	<b>2,050.1</b>
<b>Total liabilities</b>	<b>80,276.0</b>	<b>59,850.6</b>	<b>28,075.0</b>	<b>27,200.3</b>	<b>14,946.2</b>	
<b>Net assets/ (deficiency)</b>	<b>27,982.5</b>	<b>17,447.7</b>	<b>7,162.3</b>	<b>5,259.7</b>	<b>3,168.4</b>	
<b>Equity</b>	Contributed equity	23,686.5	22,926.6	22,432.1	22,359.1	22,085.7
	Share option reserve	110.5	333.2	3.2	1.7	-
	Accumulated profits/losses	4,092.3	(5,904.9)	(15,174.5)	(17,020.5)	(18,917.3)
	Equity attrib to group equity holders	27,889.3	17,354.9	7,260.8	5,340.3	3,168.4
	Non-controlling int	93.2	92.8	(98.5)	(80.6)	-
	<b>Total equity</b>	<b>27,982.5</b>	<b>17,447.7</b>	<b>7,162.3</b>	<b>5,259.7</b>	<b>3,168.4</b>



# Historical cash flows by half year

A\$000s		1H26	1H25	1H24	1H23	1H22
<b>Cash flows from operations</b>	Receipts from customers	164,315.7	146,642.8	59,341.5	48,037.8	31,786.7
	Receipts from government incentives	9.2	55.2	31.8	552.4	471.3
	Payments to suppliers & employees	(130,070.2)	(127,541.3)	(55,230.4)	(47,874.0)	(31,507.0)
	Interest received	691.1	156.0	0.3	0.2	0.2
	Interest paid (incl lease liab)	(299.1)	(326.4)	(327.4)	(458.5)	(200.2)
	Income tax paid	(6,803.5)	-	-	-	-
	<b>Net cash from (used in) operations</b>	<b>27,843.1</b>	<b>18,986.2</b>	<b>3,797.8</b>	<b>258.0</b>	<b>551.0</b>
<b>Cash flows from investing</b>	Payment for plant & equipment	(1,969.1)	(1,028.3)	(483.2)	(398.9)	(319.4)
	Proceeds from disposal of plant & equipment	94.9	28.3	-	35.8	2.0
	Payment for intangibles	(38.0)	(39.3)	(3.0)	-	(21.8)
	(Payments to) / Proceeds from bank guarantees	(6.5)	6.9	17.2	54.8	(51.3)
	Proceeds from sale of discontinued operations	-	-	-	-	81.2
		<b>Net cash from investing activities</b>	<b>(1,918.7)</b>	<b>(1,032.4)</b>	<b>(469.0)</b>	<b>(308.2)</b>

A\$000s		1H26	1H25	1H24	1H23	1H22	
<b>Cash flows from financing</b>	(Payments to) / proceeds from issue of options/shares	(20.0)	(18.7)	(1.0)	(1.4)	-	
	Payment of lease liabilities	(678.0)	(554.3)	(458.0)	(433.0)	(253.1)	
	Net (repayment of) / proceeds from borrowings	-	-	(1,761.3)	-	-	
	Proceeds from borrowings	-	-	-	42,260.8	30,065.5	
	Repayments of borrowings	-	-	-	(41,110.0)	(29,856.5)	
	Repayment of R&D liability	-	-	-	(225.5)	(254.5)	
	Dividends paid	(5,934.2)	(1,120.7)	(219.5)	(273.5)	-	
		<b>Net cash used in financing activities</b>	<b>(6,632.3)</b>	<b>(1,693.7)</b>	<b>(2,439.7)</b>	<b>217.4</b>	<b>(298.6)</b>
		<b>Net increase/(decrease) in cash</b>	<b>19,292.1</b>	<b>16,260.2</b>	<b>889.1</b>	<b>167.2</b>	<b>(56.9)</b>
		Cash & equivalents at start of half year	32,477.0	3,366.7	8.6	39.5	109.2
	<b>Cash &amp; equivalents at end of year</b>	<b>51,769.0</b>	<b>19,626.9</b>	<b>897.7</b>	<b>206.7</b>	<b>52.3</b>	





## Further Information



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