

ASX Announcement

12 May 2026
ASX:TEG



Completion of In-Specie Distribution

Triangle Energy (Global) Limited (**Triangle Energy / the Company**) (ASX:TEG) is pleased to advise that, following shareholder approval received on 24 April 2026, the in-specie distribution of shares in Tetragon Energy Limited (**Tetragon**) to Triangle shareholders was completed on 5 May 2026.

Based on the record date of 30 April 2026, a total of 19,700,408 Tetragon shares were distributed to eligible Triangle shareholders in proportion to the Company's 2,222,944,552 shares on issue, at a distribution ratio of ~ 112.84 Tetragon shares for every 1 TEG share held.

Capital Reduction	\$2,091,571
TEG Shares on Issue	2,222,944,552
Assumed value of capital return	0.0009

Accordingly, the exercise prices of the following unlisted options in Triangle Energy (Global) Limited have been revised as follows:

	Expiry Date	Exercise Price (pre-adjustment)	Exercise Price (post adjustment)
TEGOPT10	12/04/2027	\$0.024	\$0.023
TEGOPT11	08/01/2027	\$0.030	\$0.029

Authorised for Release by: The Board of Directors

ENDS

For more information

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General Shareholder Enquiries

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