

Extension of Closing Date of Cleansing Offer

On 7 May 2026, Alvo Minerals Limited (ASX: ALV) (Company) lodged a prospectus with ASIC (Prospectus) relating to the offer of 1,000 Shares at an issue price of \$0.03 each (Cleansing Offer). Unless expressly defined otherwise, capitalised terms used in this announcement have the same meaning given in the Prospectus.

The Company wishes to advise that the Closing Date for the Cleansing Offer has been extended from 5.00pm (AWST) on 11 May 2026 until 5.00pm (AWST) on 14 May 2026.

The Company also notes a revision to the original Timetable regarding the "Allotment of Placement Shares and lodgement of Appendix 2A", which has been rescheduled from 8 May 2026 to 14 May 2026.

The Company reserves the right to amend the Closing Date of the Cleansing Offer subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Further details with respect to the Cleansing Offer are set out in the Prospectus.

This announcement has been approved for release by the Board of Alvo Minerals Limited.

Enquiries

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About Alvo

Alvo Minerals (ASX: ALV) is an active minerals exploration company, with an established exploration base in central Brazil.

The Company was founded to explore for base and precious metals, hunting high-grade copper and zinc at its Palma Copper Zinc Project in Tocantins State, Brazil. Palma has a JORC 2012 Mineral Resource Estimate of 7.6Mt @ 2.0% CuEq or 6.2% ZnEq (0.7% Cu, 3.4% Zn, 0.6% Pb & 16g/t Ag and 0.03g/t Au). This MRE is categorised as Indicated: 3.3Mt @ 2.3% CuEq or 6.9% ZnEq and Inferred: 4.3Mt @ 1.8% CuEq or 5.6% ZnEq.

Alvo is also exploring for Rare Earth Elements (REE) at its two Ionic Clay REE projects near its exploration base in Central Brazil - Bluebush and Ipora.

Alvo's strategic intent is to aggressively explore and deliver growth through discovery, leveraging managements' extensive track record in Brazil. There are three phases to the exploration strategy – Discover, Expand and Upgrade. Alvo is committed to fostering best-in-class stakeholder relations and supporting the local communities in which it operates.

*For details of the Palma Mineral Resource Estimate, please refer to ALV ASX Announcement dated 19 July 2024: 65% Increase in Palma Resource to 7.6Mt @ 2.0% CuEq

Management Team:

Graeme Slattery – Non-Executive Chairman

Rob Smakman – Managing Director

Beau Nicholls – Non-Executive Director

Projects:

Palma VMS Cu/Zn Project

Bluebush Ionic Clay REE Project

Ipora REE Project

Shares on Issue: 244,093,685

ASX Code: **ALV**

