



ION Video Ltd (ASX: IOV)

Independent Intellectual Property Assessment Report

Melbourne, Australia, 11 May 2026: ION Video Limited (ASX: IOV) ("ION" or "the Company") advises that it has received an independent intellectual property assessment report prepared by Elevate, a third-party firm engaged by the Company, in respect of its patent portfolio. Elevate is a global law firm specialising in intellectual property, with over 5,500 professionals across 36 countries.

Patent Portfolio Overview

ION's patent portfolio comprises multiple patent families covering technologies relating to:

- reference-based video content architecture;
- distributed ledger-based transaction mechanisms; and
- tokenised virtual video delivery.

These technologies are directed toward enabling more efficient, flexible and controlled frameworks for video content delivery and management in networked environments.

Observations from the Elevate Report

The Elevate report includes qualitative observations regarding the Company's patent portfolio, including:

- an assessment of the portfolio using Elevate's proprietary methodology, which resulted in an IP factor score within a range described by Elevate as indicative of higher relative monetisation potential; and
- observations that certain features of the Company's patented technology appear distinctive relative to currently available commercial solutions.

These observations are based on Elevate's assessment framework and form part of the broader modelling approach described in the report.

Elevate Vice President, Intellectual Property, [Mr. Tarun Bansal](#)

"Our analysis indicates that the ION Video patent portfolio introduces a differentiated approach to video delivery through reference-based architectures, tokenised access control, and distributed transaction frameworks. These innovations align well with the evolving needs of next-generation streaming ecosystems, particularly in areas such as personalised content delivery, secure media access, and scalable infrastructure. Overall, the portfolio reflects a forward-looking approach to enabling more flexible, efficient, and controlled digital media workflows."

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Valuation Approach

The Elevate report includes a valuation component that models the potential future value of the Company's patent portfolio based on assumed levels of adoption and commercialisation of the technology across relevant industry segments.

This modelling approach applies a range of forward-looking assumptions to estimate the net present value of potential future cash flows that may be generated from the technology, including:

- market-based revenue modelling; and
- a structured assessment of the underlying intellectual property, including factors such as applicability, technological relevance and potential use cases.

The model incorporates assumptions regarding market size, adoption rates, market share and projected growth over the life of the patents.

Important Context

The outputs of the valuation component:

- are **indicative, modelled estimates** derived from forward-looking assumptions;
- reflect **potential future value under assumed commercialisation scenarios**; and
- **do not represent a current or realised market value of the portfolio.**

The estimates are subject to the assumptions, qualifications and limitations set out in the Elevate report.

Commercial Progress

ION continues to progress commercialisation activities in relation to its intellectual property portfolio and to engage with industry participants regarding potential licensing and partnership opportunities. The Company will update the market in accordance with its continuous disclosure obligations.

Access to Report

A copy of the Elevate report is available to shareholders at: [Here](#)

Yours Sincerely

Anthony Baker

Chief Executive Officer and Director

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Authorised for release by the Board of Directors

For more information, please contact:

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About ION Video Limited

ION Video Limited (ASX: IOV) is an infrastructure company that has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. Protected by four foundational patents, ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit www.ion.video

Forward-Looking Statements

This announcement contains forward-looking statements regarding ION's technology, market positioning and strategic priorities. These statements are based on current expectations and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements. This announcement has been prepared in compliance with ASX Listing Rule 3.1 regarding continuous disclosure obligations.

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