

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	Adairs Limited
ACN/ARSN/APFRN	147 375 451
NFPFRN (if applicable)	N/A
1. Details of substantial holder (1)	
Name	BBFIT Investments Pte Ltd ("BBFIT Investments"), Brett Blundy ("BB") and BBRC International Pte. Ltd. as trustee for The BB Family International Trust ("BBRC")
ACN/ARSN/APFRN (if applicable)	N/A
NFPFRN (if applicable)	N/A

The holder became a substantial holder on 07/05/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	9,107,996	9,107,996	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BBFIT Investments	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth) ("Act")	9,107,996 fully paid ordinary shares
BB and BBRC	Relevant interest in shares held by BBFIT Investments under s608(1)(b)-(c) of the Act.	9,107,996 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
BBFIT Investments	BBFIT Investments	BBFIT Investments	9,107,996 fully paid ordinary share
BB and BBRC	BBFIT Investments	BBFIT Investments	9,107,996 fully paid ordinary share

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BB	12 Avenue de la Costa, Le Balmoral, 98000, Monaco
BBFIT Investments and BBRC	3 Phillip Street, 09-05, Royal Group Building, 048693, Singapore

Signature

Timothy Dodd



capacity

Global CFO

sign here

date

11 / 05 / 2026

Annexure A

This is Annexure A of 1 page referred to in form 603 Notice of change of interests of substantial shareholders.

Holder of relevant interest	Trade Date	Consideration (9)		Class and number of securities
		Cash	Non-cash	
BBFIT investments, BB and BBRC	27/10/2023	\$183,901.10	N/A	153,172 fully paid ordinary share
BBFIT investments, BB and BBRC	30/10/2023	\$206,974.58	N/A	172,367 fully paid ordinary share
BBFIT investments, BB and BBRC	31/03/2026	\$56,940.04	N/A	43,762 fully paid ordinary share
BBFIT investments, BB and BBRC	02/04/2026	\$465,276.17	N/A	358,975 fully paid ordinary share
BBFIT investments, BB and BBRC	07/04/2026	\$32,875.49	N/A	25,263 fully paid ordinary share
BBFIT investments, BB and BBRC	10/04/2026	\$770,424.52	N/A	592,302 fully paid ordinary share
BBFIT investments, BB and BBRC	13/04/2026	\$902,053.53	N/A	694,621 fully paid ordinary share
BBFIT investments, BB and BBRC	14/04/2026	\$274,397.06	N/A	211,804 fully paid ordinary share
BBFIT investments, BB and BBRC	15/04/2026	\$457,227.65	N/A	353,612 fully paid ordinary share
BBFIT investments, BB and BBRC	16/04/2026	\$398,708.76	N/A	307,047 fully paid ordinary share
BBFIT investments, BB and BBRC	17/04/2026	\$263,341.10	N/A	202,753 fully paid ordinary share
BBFIT investments, BB and BBRC	21/04/2026	\$293,915.37	N/A	225,962 fully paid ordinary share
BBFIT investments, BB and BBRC	22/04/2026	\$905,454.16	N/A	706,664 fully paid ordinary share
BBFIT investments, BB and BBRC	23/04/2026	\$409,922.23	N/A	321,356 fully paid ordinary share
BBFIT investments, BB and BBRC	24/04/2026	\$2,848,130.71	N/A	2,244,754 fully paid ordinary share
BBFIT investments, BB and BBRC	27/04/2026	\$111,810.68	N/A	85,960 fully paid ordinary share
BBFIT investments, BB and BBRC	28/04/2026	\$702,000.07	N/A	547,151 fully paid ordinary share
BBFIT investments, BB and BBRC	29/04/2026	\$197,970.34	N/A	152,305 fully paid ordinary share
BBFIT investments, BB and BBRC	30/04/2026	\$928,201.41	N/A	718,133 fully paid ordinary share
BBFIT investments, BB and BBRC	01/05/2026	\$131,498.66	N/A	101,377 fully paid ordinary share
BBFIT investments, BB and BBRC	04/05/2026	\$232,476.67	N/A	180,352 fully paid ordinary share
BBFIT investments, BB and BBRC	05/05/2026	\$256,755.98	N/A	203,212 fully paid ordinary share
BBFIT investments, BB and BBRC	06/05/2026	\$301,497.96	N/A	243,092 fully paid ordinary share
BBFIT investments, BB and BBRC	07/05/2026	\$322,352.20	N/A	262,000 fully paid ordinary share

Signature

Timothy Dodd



capacity Global CFO

date 11 / 05 / 2026