

# Alicanto Appoints Experienced Mining Executive as Chief Financial Officer

**Alicanto Minerals Limited** (ASX: AQI) (“Alicanto” or the “Company”) is pleased to announce the appointment of Graeme Pettit as Chief Financial Officer (“CFO”), further strengthening the Company’s executive team as it aims to grow the Mt Henry Gold Project in Western Australia.

Mr Pettit is a Chartered Accountant and senior mining finance executive with nearly two decades of experience across ASX-listed and private equity-backed mining and resources companies spanning exploration, development, construction and operations.

Mr Pettit recently served as Interim Chief Financial Officer at Liontown Resources Limited (ASX: LTR), where he played a key role during a transformational period for the business, including supporting major equity and debt financing initiatives associated with development of the Kathleen Valley Lithium Project. He has also held senior finance and commercial roles with Tianqi Lithium Energy Australia, EMR Capital and Wolf Minerals Limited, bringing significant experience across corporate finance, project development, operational finance, capital allocation and financial systems implementation.

Mr Pettit is expected to commence with the Company before 30 June 2026, replacing Ms Susan Field.

## **Alicanto Chief Executive Officer Jeff Sansom said:**

*“Graeme is an outstanding addition to the Alicanto team and further strengthens our executive capability as we seek to grow the 915,000oz resource at Mt Henry.*

*“The quality of talent we are attracting reflects the scale of the opportunity emerging at Mt Henry and the momentum continuing to build across the business.*

*“Graeme brings high calibre experience across growth-focused mining businesses, including financing, project development, operational readiness and the establishment of scalable finance functions.*

*“As we continue to advance the largest drilling program ever undertaken at Mt Henry, with initial assay results expected in the coming weeks, Graeme joins Alicanto during an exciting period of growth and momentum.*

*“I would also like to recognise Susan Field for her contribution, support and professionalism over her many years with the Company. Sue has been a highly valued member of the team and has contributed significantly during a period of rapid change and growth for Alicanto. We wish her all the best for the future”.*

For further information regarding Alicanto Minerals Limited please visit the ASX platform (ASX: AQI) or the Company’s website <https://www.alicantominerals.com.au/>

Authorised by the Board of Directors.

## **Further information**

Media: Paul Armstrong - Read Corporate +61 8 9388 1474

Investors: Jeff Sansom - Alicanto Minerals +61 (0)473 089 856

### **CONTACT DETAILS:**

T: +61 8 6279 9425

E: [info@alicantominerals.com.au](mailto:info@alicantominerals.com.au)

W: [www.alicantominerals.com.au](http://www.alicantominerals.com.au)

### **ACN: 149 126 858**

Principal and Registered Office:

Level 2, 8 Richardson Street

West Perth WA 6005

## About Alicanto Minerals

Alicanto Minerals Ltd (ASX: AQL) has acquired the Mt Henry Gold Project in Western Australia (refer ASX announcement dated 16 February 2026). Mt Henry hosts total Mineral Resources 24Mt at 1.2g/t gold for 0.9Moz contained gold (comprised of Measured Resources of 12Mt at 1.2g/t gold for 0.4Moz contained gold, Indicated Resources of 10Mt at 1.2g/t gold for 0.4Moz contained gold and Inferred Resources of 2.4Mt at 1.2g/t gold for 0.1Moz contained gold) and sits within a 16km mineralised corridor. The mineralisation remains open along strike and down dip with clear potential for rapid Resource growth and broader district-scale upside. Prior drilling returned substantial widths and grades from unmined areas highlighting the scale and continuity of mineralisation. The Project's Mineral Resources are located on granted mining leases with sealed-road access ~1.5km east of the Coolgardie–Esperance Highway, benefiting from proximity to established regional infrastructure.

Alicanto is also exploring in Sweden's highly-regarded mining region of Bergslagen. This includes exploring its tenements around the world class Falun copper-gold and polymetallic skarn project as well as seeking to identify high-grade silver extensions at the historic Sala silver-zinc-lead deposit and to build upon its maiden Inferred Resource of 9.7Mt @ 214 g/t AgEq (3.2% Zn, 47g/t Ag, 0.5% Pb) for 66Moz AgEq.

The strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy, venture capital, acquisitions and corporate finance.

## Competent Persons Statement

The information in this announcement that relates to the Mineral Resource estimates for the Mt Henry Gold Project has been extracted from the Company's announcement titled "Acquisition and Capital Raising – Clarification Announcement" which was released to the ASX on 19 December 2025. The information in this announcement that relates to the Mineral Resource estimate for Sala is extracted from the Company's announcement titled "Outstanding maiden Resource confirms Sala has global scale" which was released to the ASX on 13 July 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Metal Equivalent Calculations - Sala

AgEq calculations are based on recoveries at analogous mineralisation systems in Sweden to calculate the Ag equivalent grades at recovery rates of 82% Ag, 89.9% Pb and 93.8% Zn. The following price assumptions were used to calculate the Ag Eq: Silver Price of USD \$22.62 per ounce; Lead Price of USD \$2,259.07 per tonne; and Zinc Price of USD \$2,976.24 per tonne. Equivalents were calculated using the following formula:  $AgEq (g/t) = Ag (g/t) + ((Zn_{rec} \times Zn\$ \times Zn(\%)) + (Pb_{rec} \times Pb\$ \times Pb(\%)) / (Ag_{rec} \times Ag\$))$ . It is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

## Forward Looking Statements

This announcement may contain certain forward-looking statements and projections, including statements regarding Alicanto's plans, forecasts, and projections with respect to its mineral properties and programmes. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors many of which are beyond the control of Alicanto. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Alicanto will be able to confirm the presence of Mineral Resources or Ore Reserves, that Alicanto's plans for development of its mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Alicanto's mineral properties. Alicanto's performance may be influenced by a number of factors which are outside the control of Alicanto, its directors, staff, or contractors. Alicanto does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.