

QBE Insurance Group Limited 28 008 485 014
Level 18, 388 George St, Sydney NSW 2000 Australia
GPO Box 82, Sydney NSW 2001 Australia
Tel: +61 2 9375 4444
qbe.com



11 May 2026

The Manager

Market Announcements Office
ASX Limited
Exchange Place
Level 27
39 Martin Place
Sydney NSW 2000

Dear Sir/Madam,

USD Subordinated Notes Redemption

Please refer to the attached Market Release.

This release was approved by the QBE Disclosure Committee.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary
Attachment

USD Subordinated Notes Redemption

Redemption of USD 5.875% Fixed Rate Subordinated Notes due 2046

QBE Insurance Group Limited (“**QBE**”) announced today that it will redeem the USD524,124,000 5.875% Fixed Rate Subordinated Notes due 2046 issued in 2016 (ISIN XS1423722823) (the “**Notes**”) on 17 June 2026 in whole for cash for their principal amount (plus accrued and unpaid interest).

The redemption of the Notes has been approved by APRA. QBE’s redemption of the Notes does not imply or indicate that QBE will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by QBE. Any such redemption would also be subject to the receipt of prior written approval from APRA (which may or may not be provided).

Contact details

For further information, please contact:

Debt Relations

Group Treasurer
Sam Vilo
Tel: +61 (2) 9375 4720
Email: sam.vilo@qbe.com

Investor Relations

Group Head of Investor Relations
Ashley Dalziell
Tel: +61 (2) 9375 4007
Email: investor.relations@qbe.com

Media Enquiries

Senior External Relations Manager
April Brown-Turner
Tel: +61 403 135 043
Email: april.brown-turner@qbe.com

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Telephone +61 2 9375 4444 | ABN 28 008 485 014 | www.qbe.com