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\$20 Million Increase in Bank Facilities to Support Growth

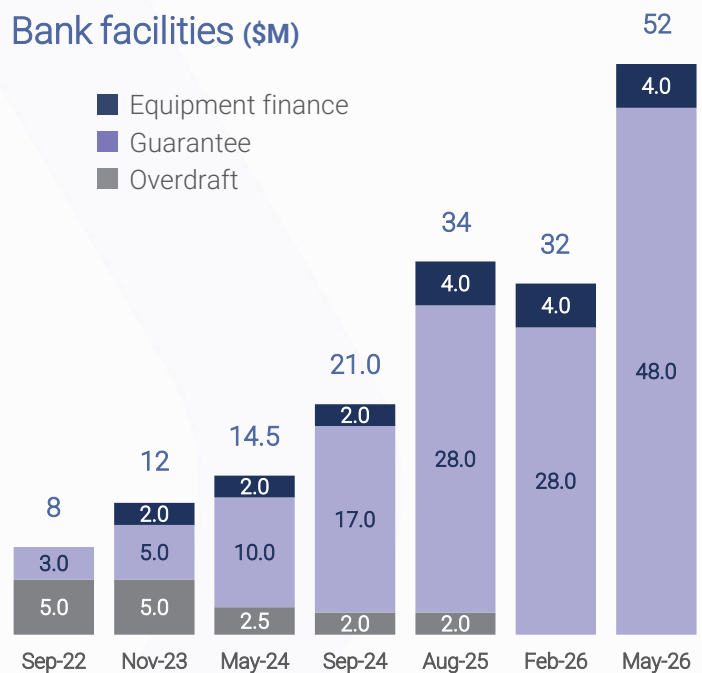
SKS Technologies Group Limited (ASX: SKS) has been approved by CBA for a further \$20 million in its bank guarantee facility. With the additional funds the total bank guarantee facility now sits at \$48 million. The Companies bank facilities, including the equipment financing facility, now total \$52 million.

SKS Technologies Chief Executive Officer, Matthew Jinks, said, “In the three and three quarter years since we first secured our bank facilities, we have secured at least one material increase each calendar year to strengthen the necessary liquidity to support a rapidly expanding order book. These continual funding increases have given us the capacity to execute confidently, invest in delivery capability and manage working capital through growth cycles.

“I believe that we have capitalised on these opportunities by continuing to make judicious capital allocation decisions, maintaining a disciplined cost approach and focusing on converting the pipeline to the order book, and the order book to revenue.”

The total bank debt facilities have increased by 6.5 times in less than four years.

Bank facilities (\$m)



The significantly expanded bank facilities will continue to support the aggressive organic growth strategy that the business has prosecuted over the past four years. Since the beginning of FY23, work on hand has increased by a multiple of more than 9 times, currently sitting at \$355 million. Likewise, the pipeline of projects under tender has also vastly increased, now sitting at approximately \$1.25 billion.

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Approved for release by the Board of SKS Technologies Group

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About SKS Technologies Group Limited (ASX: SKS)

SKS Technologies Group specialises in the design and installation of electrical technologies and digital infrastructure with a diversified service offering covering audio visual, communications and electrical solutions across Australia. SKS Technologies serves the full spectrum of industry sectors, including data centres, defence, mining, health, retail and commercial buildings.