

7 May 2026

Completion of Unmarketable Parcel Share Sale Facility

Turnstone Resources Ltd (**ASX: TSR**) (**Turnstone** or **the Company**) is pleased to advise that it has completed the unmarketable parcel sale facility (Facility) as announced on 23 March 2026.

Under the ASX Listing Rules, any shareholding valued at less than A\$500 is considered to be an unmarketable parcel (Unmarketable Parcel).

The Company provided the Facility to the holders of Unmarketable Parcels to enable them to sell their shares without incurring any brokerage or handling costs that could otherwise render the sale of their shares uneconomic or difficult. As a result, the shareholders have been provided an opportunity to sell their shares, and the Company has reduced its operating and administration costs moving forward.

As at market close on 20 March 2026 (Record Date), the closing price of the Company's shares on ASX was \$0.023 and on this basis an Unmarketable Parcel is less than 21,739 shares.

The sale price of the Unmarketable Parcel was based on the volume weighted average price (VWAP) of the 10 trading days prior to the Record Date, being \$0.0275 per share

In accordance with the Terms and Conditions of the Facility, shareholders who wished to retain their Unmarketable Parcel had until 5:00 pm (AEDT) on Wednesday, 6 May 2026 (Closing Date), to return the Retention Form, increase their shareholding to more than an unmarketable parcel, or aggregate their multiple holdings to more than an unmarketable parcel.

The final number of shares to be sold under the Facility was 4,116,757 ordinary shares for a total consideration of A\$113,211.88. The Facility comprises 1,314 shareholders, which represent approximately 83.16% of the eligible shareholders. Following completion, Turnstone will have 565 shareholders.

Payment of sale proceeds will be made to participating shareholders as soon as practicable.

Shareholders who have not already done so are encouraged to contact the Company's share registry, Automic, to provide their direct bank account details.

Authorised for release by the Executive Chair of Turnstone Resources.

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