

Market Announcement

7 May 2026

Variscan Mines Limited (ASX: VAR) – Trading Halt

Trading in the securities of Variscan Mines Limited ('VAR') will be halted at the request of VAR, pending the release of an announcement by VAR.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 11 May 2026; or
- the release of the announcement to the market.

VAR's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

7 May 2026

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Claudia Cardaci

By email: tradinghaltspert@asx.com.au

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Variscan Mines Limited (ASX: "VAR") ("**Variscan**, the **Company**") requests a trading halt on its securities pending the release of an announcement regarding a proposed capital raising.

The Company expects the trading halt will be required for a period not exceeding the commencement of trading on 11 May 2026, and that an announcement will likely be made within this timeframe and in accordance with ASX Listing Rule 17.1.1.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours faithfully



Mark Pitts
Company Secretary