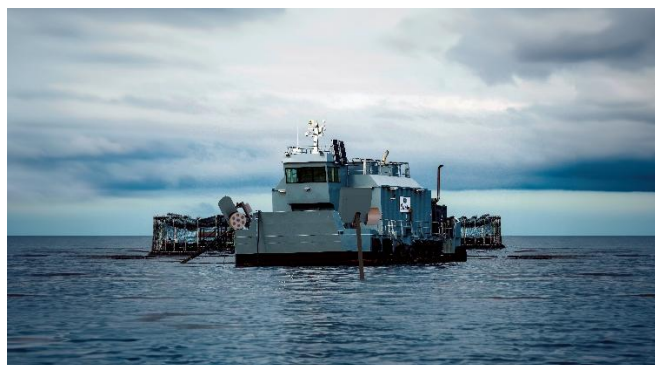


Carnegie Selected for US TEAMER Technical Support

- Carnegie Clean Energy selected for technical support valued at \$194k USD (approx. \$270k AUD) under the U.S. Testing Expertise and Access to Marine Energy Research (TEAMER) program.
- The "Development of a Finfish Array with Distributed WEC Power Integration" project will be delivered in collaboration with Kelson Marine (USA).
- Activities will focus on integrating Carnegie's MoorPower technology with offshore fish pens to displace diesel generation.
- The project will deliver a specialised numerical model, enhancing Carnegie's capability to design integrated energy solutions for the Blue Economy.

Carnegie Clean Energy (ASX: CCE) ("Carnegie" or the "Company") is pleased to announce it has been selected to proceed to the final stage of technical support under the US Testing Expertise and Access to Marine Energy Research (TEAMER) program. The Project, titled 'Development of a Finfish Array with Distributed WEC Power Integration', brings together Carnegie's industry-leading wave energy expertise with the advanced numerical modelling capabilities of Kelson Marine, a US-based specialist in dynamic ocean structures.



Visualisation of Carnegie's MoorPower technology integrated onto a moored vessel. This project represents an adaptation of the technology for distributed use within aquaculture fish pen settings.

Offshore finfish aquaculture offers a sustainable path for global protein production; however, the sector remains heavily reliant on diesel generation. Carnegie developed the MoorPower technology with support from the Blue Economy CRC to address this challenge, providing a wave energy solution for aquaculture customers. The initial application for MoorPower has focused on offshore moored vessels such as feed barges. This project will expand the addressable market further by exploring direct integration with fish pens for wave energy in aquaculture applications.

A numerical model developed in the project will provide insight into fish pen array dynamics and enable work to optimise power production while also meeting operational requirements. The project outcomes will support Carnegie's ability to design efficient clean energy solutions for aquaculture partners globally.

The TEAMER program, sponsored by the U.S. Department of Energy, provides marine energy developers with access to world leading facilities and expertise. Under this award, approximately \$193,783 USD (approx. \$270k AUD) in funding is provided directly to Kelson Marine to conduct high-level research and modelling in collaboration with Carnegie. Carnegie acts as the Technical Support Recipient (TSR), guiding the research to build intellectual value. This system allows Carnegie to leverage world-class US infrastructure and expertise with little capital outlay.

Carnegie CEO Jonathan Fievez commented:

"Collaborating with Kelson Marine through the TEAMER programme is an exciting step in our expansion into the aquaculture sector. This work allows us to apply high-fidelity numerical modelling to the unique challenges of integrated fish pen arrays. By optimising how our MoorPower technology interacts with these flexible structures, we are enhancing both the survivability and the commercial application of wave energy as an energy solution for a variety of offshore operations."

The project is currently in the formal Test Plan development phase. Following final approval by the TEAMER Technical Board expected later this year, Kelson Marine will commence the project activities.

View and engage with this announcement on Carnegie's dedicated Investor Hub:

<https://investors.carnegiece.com/link/PQRoGy>

This announcement has been authorised by the Chairman and CEO.

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ABOUT CARNEGIE AND ITS SUBSIDIARIES

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. <https://www.carnegiece.com>

ABOUT BLUE ECONOMY COOPERATIVE RESEARCH CENTER (CRC)

The Blue Economy Cooperative Research Centre (CRC) is established and supported under the Australian Government's CRC Program, grant number CRC-20180101. The CRC Program supports

industry-led collaborations between industry, researchers and the community. With a 10-year life, the Blue Economy CRC brings together 44 industry, government, and research partners from ten countries with expertise in aquaculture, marine renewable energy, maritime engineering, environmental assessments and policy and regulation. Further information about the CRC Program is available at www.business.gov.au.



Australian Government
Department of Industry,
Science and Resources

AusIndustry
Cooperative Research
Centres Program