

Prophecy Completes AI Studio Project

ASX:PRO Market Announcement

Sydney - 7 May 2026 — In its Half Yearly Report Prophecy announced its AI Studio project to evaluate an Agentic AI product that runs as a new software module together with both our existing emite and Snare solutions. This evaluation project has come to a successful completion, and Prophecy has signed an agreement that allows us to deploy the AI studio software with our existing solutions. Prophecy has issued an initial tranche of 300,000 shares as part payment for the rights to this AI software. These shares are expected to be allotted on Friday 8th May 2026. A second tranche of 500,000 shares will be issued in December 2026.

Our AI solution transforms operational and security data into real-time intelligence through AI agents that analyse activity, explain performance shifts, detect anomalies and recommend action.

Prophecy introduced AI Studio to a select group of customers to test the ease of application and benefits in using our AI Studio software module against their own databases. The overall feedback has been very positive and we are ready to release this new capability. AI Studio will be sold as an upgrade to our standard solutions across both emite and Snare and will provide a unique insight into trends hidden within our customers' databases.

By providing these additional benefits, AI Studio will be key to improving customer retention, adding to revenue from new and existing customers and accelerating the sales cycle timelines to pull forward new revenues.

Our new AI product will be officially launched and released during the month of May.

This announcement has been authorised by the Company's Board.

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