

ORICA BUSINESS GROUPS	Mar 2026	Sep 2025	Sep 2025	Mar 2025	Sep 2024	Sep 2024	Mar 2024	Sep 2023	Sep 2023	Mar 2023
FINANCIAL PERFORMANCE:	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
BUSINESS EXTERNAL SALES										
Blasting Solutions	3,328.1	7,034.6	3,620.9	3,413.7	6,873.1	3,504.3	3,368.8	7,356.0	3,635.3	3,720.7
Specialty Mining Chemicals	370.6	752.3	401.1	351.2	499.7	336.4	163.3	377.6	199.6	178.0
Digital Solutions	185.5	357.6	182.0	175.6	290.0	164.9	125.1	211.7	112.0	99.7
Global Support	-	-	-	-	-	-	-	-	-	-
Total Continuing Operations	3,884.2	8,144.5	4,204.0	3,940.5	7,662.8	4,005.6	3,657.2	7,945.3	3,946.9	3,998.4
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total Sales - Orica Group	3,884.2	8,144.5	4,204.0	3,940.5	7,662.8	4,005.6	3,657.2	7,945.3	3,946.9	3,998.4
EBITDA										
Blasting Solutions	624.9	1,245.4	625.6	619.8	1,100.4	594.8	505.6	980.2	526.1	454.1
Specialty Mining Chemicals	77.9	148.7	79.1	69.6	95.4	60.9	34.5	65.9	25.3	40.6
Digital Solutions	76.3	139.5	75.5	64.0	107.6	59.8	47.8	96.9	57.3	39.6
Global Support	(17.7)	(42.5)	(20.7)	(21.8)	(65.9)	(34.5)	(31.4)	(52.4)	(23.4)	(29.0)
Total Continuing Operations	761.4	1,491.1	759.5	731.6	1,237.5	681.0	556.5	1,090.6	585.3	505.3
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total EBITDA - Orica Group	761.4	1,491.1	759.5	731.6	1,237.5	681.0	556.5	1,090.6	585.3	505.3
EBIT										
Blasting Solutions	434.9	867.8	432.7	435.1	755.1	417.5	337.6	668.9	365.7	303.2
Specialty Mining Chemicals	56.5	101.4	54.4	47.0	68.8	41.4	27.4	50.6	17.2	33.4
Digital Solutions	51.1	92.3	51.4	40.9	70.0	38.7	31.3	54.3	27.4	26.9
Global Support	(30.5)	(69.3)	(34.4)	(34.9)	(88.3)	(45.7)	(42.6)	(75.7)	(34.8)	(40.9)
Total Continuing Operations	512.0	992.2	504.1	488.1	805.6	451.9	353.7	698.1	375.5	322.6
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total EBIT - Orica Group	512.0	992.2	504.1	488.1	805.6	451.9	353.7	698.1	375.5	322.6
EBIT MARGIN (%)										
Blasting Solutions	13.1%	12.3%	12.0%	12.7%	11.0%	11.9%	10.0%	9.1%	10.1%	8.1%
Specialty Mining Chemicals	15.2%	13.5%	13.6%	13.4%	13.8%	12.3%	16.8%	13.4%	8.6%	18.8%
Digital Solutions	27.5%	25.8%	28.2%	23.3%	24.1%	23.5%	25.0%	25.6%	24.5%	27.0%
Total Continuing Operations	13.2%	12.2%	12.0%	12.4%	10.5%	11.3%	9.7%	8.8%	9.5%	8.1%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total - Orica Group	13.2%	12.2%	12.0%	12.4%	10.5%	11.3%	9.7%	8.8%	9.5%	8.1%
Total Business Segment Assets	9,678.3	9,949.0	9,949.0	10,027.8	9,598.3	9,598.3	9,299.1	8,767.2	8,767.2	8,304.6
Rolling Operating Net Assets - Continuing Operations#	6,889.3	7,186.3	7,186.3	7,149.2	6,316.0	6,316.0	5,605.4	5,533.1	5,533.1	5,277.9
RONA - Continuing Operations#	14.7%	13.8%	13.8%	13.1%	12.8%	12.8%	13.0%	12.6%	12.6%	12.4%

#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity Accounted Investees and working capital excluding environmental provisions.

Note: the results for 2024 and 2023 were restated for the change in segment reporting. Earlier periods were not restated.

Note: the results for Half-Year March 2025 have been restated to reflect the half-year impact of the litigation costs significant item recognised at 30 September 2025.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA GROUP	Mar 2026	Sep 2025	Sep 2025	Mar 2025	Sep 2024	Sep 2024	Mar 2024	Sep 2023	Sep 2023	Mar 2023
	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
FINANCIAL PERFORMANCE										
EBIT	512.0	992.2	504.1	488.1	805.6	451.9	353.7	698.1	375.5	322.6
Net Interest	(102.3)	(199.7)	(99.6)	(100.1)	(177.2)	(102.4)	(74.8)	(143.7)	(61.6)	(82.1)
Operating Profit Before Tax and Non-Controlling Interests	409.7	792.5	404.5	388.0	628.4	349.5	278.9	554.4	313.9	240.5
Income Tax Expense	(112.7)	(224.3)	(112.7)	(111.6)	(184.8)	(101.1)	(83.7)	(166.2)	(94.1)	(72.1)
NPAT pre Individually Significant Items	297.0	568.2	291.8	276.4	443.6	248.4	195.2	388.2	219.8	168.4
Non-Controlling Interests	(13.9)	(27.1)	(13.7)	(13.4)	(34.2)	(18.1)	(16.1)	(19.2)	(14.3)	(4.9)
NPAT Attributable to Shareholders of Orica pre Individually Significant Items	283.1	541.1	278.1	263.0	409.4	230.3	179.1	369.0	205.5	163.5
Individually Significant Items Before Tax	(307.0)	(365.2)	(34.7)	(330.5)	119.3	(47.5)	166.8	(171.2)	(84.4)	(86.8)
Tax on Individually Significant Items	23.3	(13.6)	7.9	(21.5)	(4.1)	4.3	(8.4)	34.4	33.6	0.8
Non-Controlling Interests share in net Individually Significant Items	-	-	-	-	-	-	-	63.5	18.4	45.1
NPAT & Individually Significant Items	(0.6)	162.3	251.3	(89.0)	524.6	187.1	337.5	295.7	173.1	122.6
CASH FLOW										
Receipts from customers	4,359.1	9,061.7	4,586.4	4,475.3	8,486.6	4,377.0	4,109.6	9,069.5	4,554.4	4,515.1
Payments to suppliers and employees	(3,956.2)	(7,743.0)	(3,691.3)	(4,051.7)	(7,389.2)	(3,612.7)	(3,776.5)	(7,910.6)	(3,553.1)	(4,357.5)
Net interest paid	(104.3)	(186.3)	(91.5)	(94.8)	(161.7)	(93.1)	(68.6)	(130.3)	(52.8)	(77.5)
Dividends and other operating income received	28.6	66.9	28.3	38.6	50.9	37.3	13.6	39.9	23.6	16.3
Net income taxes paid	(96.6)	(250.1)	(127.6)	(122.5)	(179.1)	(91.4)	(87.7)	(169.8)	(74.9)	(94.9)
Net cash flow from operating activities	230.6	949.2	704.3	244.9	807.5	617.1	190.4	898.7	897.2	1.5
Capital expenditure	(222.4)	(414.5)	(247.2)	(167.3)	(456.4)	(239.2)	(217.2)	(439.1)	(285.3)	(153.8)
Business acquisitions/ Investments	(11.4)	(2.7)	(2.3)	(0.4)	(1,542.8)	(984.8)	(558.0)	(295.2)	(19.6)	(275.6)
Fixed asset disposals and advances	5.0	20.0	8.1	11.9	283.0	66.7	216.3	61.4	4.0	57.4
Business disposals	24.0	-	-	-	3.6	-	3.6	8.2	4.5	3.7
Investment disposals	-	-	-	-	-	-	-	-	-	-
Net cash flow from investing activities	(204.8)	(397.2)	(241.4)	(155.8)	(1,712.6)	(1,157.3)	(555.3)	(664.7)	(296.4)	(368.3)
Net movement in borrowings	354.1	364.4	159.0	205.4	213.0	215.7	(2.7)	(116.0)	(22.9)	(93.1)
Proceeds/(Payments for purchase) from issue of shares	(139.4)	(417.4)	(403.8)	(13.6)	430.8	(22.7)	453.5	(13.5)	(10.8)	(2.7)
Principal portion of lease payments	(40.4)	(88.1)	(46.5)	(41.6)	(84.4)	(44.8)	(39.6)	(73.3)	(44.4)	(28.9)
Dividends paid	(158.3)	(266.6)	(126.9)	(139.7)	(182.0)	(82.2)	(99.8)	(148.1)	(67.4)	(80.7)
Net cash flow from financing activities	16.0	(407.7)	(418.2)	10.5	377.4	66.0	311.4	(350.9)	(145.5)	(205.4)
Gross cash movement	41.8	144.3	44.7	99.6	(527.7)	(474.2)	(53.5)	(116.9)	455.3	(572.2)
Effects of exchange rate changes on cash	(19.8)	21.7	(17.9)	39.6	(43.7)	(30.6)	(13.1)	13.7	15.7	(2.0)
Net increase/(decrease) in cash balances	22.0	166.0	26.8	139.2	(571.4)	(504.8)	(66.6)	(103.2)	471.0	(574.2)
Cash and cash equivalents	768.7	746.7	746.7	719.9	580.7	580.7	1,085.5	1,152.1	1,152.1	681.1
FINANCIAL POSITION										
Inventories	1,009.4	933.9	933.9	1,046.1	868.9	868.9	948.8	868.1	868.1	1,026.9
Trade Receivables	802.5	870.4	870.4	775.5	785.0	785.0	728.7	759.2	759.2	829.4
Trade Payables	(1,135.1)	(1,184.3)	(1,184.3)	(1,138.8)	(1,050.2)	(1,050.2)	(1,011.0)	(984.5)	(984.5)	(1,012.3)
Trade Working Capital	676.8	620.0	620.0	682.8	603.7	603.7	666.5	642.8	642.8	844.0
Property, Plant & Equipment	3,596.1	3,722.5	3,722.5	3,711.4	3,627.4	3,627.4	3,333.8	3,360.3	3,360.3	3,098.1
Intangibles	2,397.2	2,469.7	2,469.7	2,534.1	2,571.9	2,571.9	1,942.9	1,406.4	1,406.4	1,416.0
Net Other (Liabilities)/Assets	(378.5)	(298.4)	(298.4)	(119.5)	(315.1)	(315.1)	61.8	(137.6)	(137.6)	92.2
Net Interest Bearing Liabilities	(2,472.1)	(2,258.1)	(2,258.1)	(2,211.6)	(1,940.3)	(1,940.3)	(1,279.4)	(1,220.1)	(1,220.1)	(1,620.0)
Current	673.7	537.4	537.4	396.6	411.4	411.4	1,016.6	1,079.3	1,079.3	616.7
Non-Current	(3,145.8)	(2,795.5)	(2,795.5)	(2,608.2)	(2,351.7)	(2,351.7)	(2,296.0)	(2,299.4)	(2,299.4)	(2,236.7)
Net Assets	3,819.5	4,255.7	4,255.7	4,597.2	4,547.6	4,547.6	4,725.6	4,051.8	4,051.8	3,830.3
Equity attributable to Non-Controlling Interests	89.1	79.6	79.6	77.7	88.6	88.6	74.0	63.1	63.1	52.6
Equity attributable to Ordinary Shareholders of Orica	3,730.4	4,176.1	4,176.1	4,519.5	4,459.0	4,459.0	4,651.6	3,988.7	3,988.7	3,777.7
CAPITAL EXPENDITURE:										
Sustaining Capital	104.8	286.4	180.6	105.8	269.9	140.4	129.5	260.2	171.1	89.1
Growth Capital	59.9	171.8	111.6	60.2	163.5	89.8	73.7	142.2	90.5	51.7
Sustainability Capital	-	1.7	0.4	1.3	23.0	9.0	14.0	36.7	23.7	13.0
Total Capital Expenditure	164.7	459.9	292.6	167.3	456.4	239.2	217.2	439.1	285.3	153.8
RATIOS:										
Trade Working Capital/Sales (%)		7.6%			7.9%			8.1%		
Basic EPS - before Individually Significant Items (cents)	60.7	111.8	57.8	54.0	86.4	47.6	38.8	81.2	45.2	36.0
Basic EPS - including Individually Significant Items (cents)	(0.1)	33.5	51.8	(18.3)	110.7	37.5	73.2	65.1	38.1	27.0
Dividends Per Ordinary Share (cents)	28.5	57.0	32.0	25.0	47.0	28.0	19.0	43.0	25.0	18.0
Dividend Franking (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Cover (EBIT/net borrowing costs) (times)	5.0	5.0	5.1	4.9	4.5	4.4	4.7	4.9	6.1	3.9
Interest Cover (EBIT/net borrowing costs excluding lease interest) (times)	5.6	5.6	5.7	5.4	5.1	4.9	5.3	5.4	7.2	4.3
Leverage (times)*	1.53	1.39	1.39	1.43	1.43	1.43	0.95			

*Leverage calculated as Net Debt (pre-AASB16) divided by 12 month EBITDA (pre-AASB16).

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA BUSINESS GROUPS FINANCIAL PERFORMANCE:	Sep 2022 Full Yr \$M	Sep 2022 Half Yr \$M	Mar 2022 Half Yr \$M	Sep 2021 Full Yr \$M	Sep 2021 Half Yr \$M	Mar 2021 Half Yr \$M
BUSINESS EXTERNAL SALES						
<i>Australia Pacific & Asia</i>	2,706.5	1,520.0	1,186.5	2,105.9	1,163.2	942.7
<i>North America</i>	1,567.4	862.2	705.2	1,229.6	653.4	576.2
<i>Latin America</i>	1,650.3	985.4	664.9	956.5	525.7	430.8
<i>Europe, Middle East & Africa</i>	1,025.6	605.3	420.3	801.4	399.1	402.3
Digital Solutions	146.6	77.5	69.1	114.5	62.3	52.2
Global Support	-	-	-	-	-	-
Total Continuing Operations	7,096.4	4,050.4	3,046.0	5,207.9	2,803.7	2,404.2
Discontinued Operations	231.1	-	231.1	474.3	255.3	219.0
Total Sales - Orica Group	7,327.5	4,050.4	3,277.1	5,682.2	3,059.0	2,623.2
EBITDA						
<i>Australia Pacific & Asia</i>	551.0	307.0	244.0	453.9	259.4	194.5
<i>North America</i>	193.8	109.2	84.6	168.9	89.1	79.8
<i>Latin America</i>	99.7	52.4	47.3	73.3	37.3	36.0
<i>Europe, Middle East & Africa</i>	77.5	51.1	26.4	56.1	35.2	20.9
Digital Solutions	45.2	23.9	21.3	43.6	24.3	19.3
Global Support	(17.6)	(3.0)	(14.6)	(33.1)	(12.6)	(20.5)
Total Continuing Operations	949.6	540.6	409.0	762.7	432.7	330.0
Discontinued Operations	14.7	-	14.7	33.7	20.9	12.8
Total EBITDA - Orica Group	964.3	540.6	423.7	796.4	453.6	342.8
EBIT						
<i>Australia Pacific & Asia</i>	369.6	213.4	156.2	279.7	169.6	110.1
<i>North America</i>	135.1	78.8	56.3	107.9	60.3	47.6
<i>Latin America</i>	53.6	28.6	25.0	28.9	15.5	13.4
<i>Europe, Middle East & Africa</i>	46.5	35.3	11.2	25.0	20.3	4.7
Digital Solutions	26.7	15.4	11.3	30.7	17.7	13.0
Global Support	(67.7)	(37.9)	(29.8)	(67.6)	(26.7)	(40.9)
Total Continuing Operations	563.8	333.6	230.2	404.6	256.7	147.9
Discontinued Operations	14.7	-	14.7	22.0	14.8	7.2
Total EBIT - Orica Group	578.5	333.6	244.9	426.6	271.5	155.1
EBIT MARGIN (%)						
<i>Australia Pacific & Asia</i>	13.7%	14.0%	13.2%	13.3%	14.6%	11.7%
<i>North America</i>	8.6%	9.1%	8.0%	8.8%	9.2%	8.3%
<i>Latin America</i>	3.2%	2.9%	3.8%	3.0%	3.0%	3.1%
<i>Europe, Middle East & Africa</i>	4.5%	5.8%	2.7%	3.1%	5.1%	1.2%
Digital Solutions	18.2%	19.9%	16.4%	26.8%	28.4%	24.9%
Total Continuing Operations	7.9%	8.2%	7.6%	7.8%	9.2%	6.2%
Discontinued Operations	6.4%	0.0%	6.4%	4.6%	5.8%	3.3%
Total - Orica Group	7.9%	8.2%	7.5%	7.5%	8.9%	5.9%
Total Business Segment Assets	8,367.8	8,367.8	7,091.1	7,365.7	7,365.7	7,809.2
Rolling Operating Net Assets - Continuing Operations#	4,951.3	4,951.3	4,934.2	4,977.8	4,977.8	5,042.2
RONA - Continuing Operations#	11.4%	11.4%	9.9%	8.1%	8.1%	8.6%

#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity Accounted Investees and working capital excluding environmental provisions.

Note: the 2021 results incorporate the impact of AASB16 Leases which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA GROUP	Sep 2022	Sep 2022	Mar 2022	Sep 2021	Sep 2021	Mar 2021
	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr
	\$M	\$M	\$M	\$M	\$M	\$M
FINANCIAL PERFORMANCE						
EBIT	578.5	333.6	244.9	426.6	271.5	155.1
Net Interest	(100.3)	(57.0)	(43.3)	(105.6)	(64.0)	(41.6)
Operating Profit Before Tax and Non-Controlling Interests	478.2	276.6	201.6	321.0	207.5	113.5
Income Tax Expense	(154.0)	(88.6)	(65.4)	(102.7)	(66.4)	(36.3)
NPAT pre Individually Significant Items	324.2	188.0	136.2	218.3	141.1	77.2
Non-Controlling Interests	(7.2)	(0.2)	(7.0)	(9.9)	(8.4)	(1.5)
NPAT Attributable to Shareholders of Orica pre Individually Significant Items	317.0	187.8	129.2	208.4	132.7	75.7
Individually Significant Items Before Tax	(274.0)	(52.4)	(221.6)	(453.9)	(433.2)	(20.7)
Tax on Individually Significant Items	(1.2)	9.3	(10.5)	71.7	47.7	24.0
Non-Controlling Interests share in net Individually Significant Items	18.3	-	18.3	-	-	-
NPAT & Individually Significant Items	60.1	144.7	(84.6)	(173.8)	(252.8)	79.0
CASH FLOW						
Receipts from customers	8,087.5	4,543.9	3,543.6	6,427.0	3,349.4	3,077.6
Payments to suppliers and employees	(7,565.8)	(3,954.1)	(3,611.7)	(5,596.2)	(2,776.4)	(2,819.8)
Net interest paid	(110.8)	(61.4)	(49.4)	(113.1)	(56.6)	(56.5)
Dividends and other operating income received	57.6	36.6	21.0	49.7	31.2	18.5
Net income taxes paid	(106.2)	(46.0)	(60.2)	(148.5)	(68.1)	(80.4)
Net cash flow from operating activities	362.3	519.0	(156.7)	618.9	479.5	139.4
Capital expenditure	(349.3)	(197.8)	(151.5)	(323.2)	(190.3)	(132.9)
Business/ Investment acquisitions	(14.4)	(1.9)	(12.5)	(25.1)	(22.5)	(2.6)
Fixed asset disposals and advances	10.4	1.9	8.5	15.2	136.0	16.4
Business disposals	123.6	-	123.6	-	-	-
Investment disposals	0.5	-	0.5	-	-	-
Net cash flow from investing activities	(229.2)	(197.8)	(31.4)	(195.9)	(76.8)	(119.1)
Net movement in borrowings	(0.2)	(200.7)	200.5	(608.9)	(767.6)	158.7
Proceeds/(Payments for purchase) from issue of shares	673.9	681.7	(7.8)	0.7	-	0.7
Principal portion of lease payments	(60.6)	(31.3)	(29.3)	(60.8)	(30.0)	(30.8)
Dividends paid	(97.6)	(45.0)	(52.6)	(79.6)	(23.7)	(55.9)
Net cash flow from financing activities	515.5	404.7	110.8	(748.6)	(821.3)	72.7
Gross cash movement	648.6	725.9	(77.3)	(325.6)	(418.6)	93.0
Effects of exchange rate changes on cash	13.0	35.3	(22.3)	(1.2)	23.5	(24.7)
Net increase/(decrease) in cash balances	661.6	761.2	(99.6)	(326.8)	(395.1)	68.3
Cash and cash equivalents	1,255.3	1,255.3	494.1	593.7	593.7	988.8
FINANCIAL POSITION						
Inventories	872.6	872.6	808.6	635.8	635.8	625.0
Trade Receivables	903.1	903.1	705.9	678.2	678.2	685.7
Trade Payables	(1,091.7)	(1,091.7)	(938.5)	(876.5)	(876.5)	(742.2)
Trade Working Capital	684.0	684.0	576.0	437.5	437.5	568.5
Property, Plant & Equipment	3,082.3	3,082.3	2,897.2	3,040.2	3,040.2	3,164.5
Intangibles	1,142.9	1,142.9	1,127.0	1,150.4	1,150.4	1,421.2
Net Other (Liabilities)/Assets	(28.3)	(28.3)	(72.7)	(63.5)	(63.5)	(226.0)
Net Interest Bearing Liabilities	(1,151.7)	(1,151.7)	(1,876.2)	(1,772.2)	(1,772.2)	(2,002.7)
Current	542.0	542.0	335.1	489.6	489.6	771.4
Non-Current	(1,693.7)	(1,693.7)	(2,211.3)	(2,261.8)	(2,261.8)	(2,774.1)
Net Assets	3,729.2	3,729.2	2,651.3	2,792.4	2,792.4	2,925.5
Equity attributable to Non-Controlling Interests	43.4	43.4	36.3	66.1	66.1	45.6
Equity attributable to Ordinary Shareholders of Orica	3,685.8	3,685.8	2,615.0	2,726.3	2,726.3	2,879.9
CAPITAL EXPENDITURE:						
Sustaining Capital	189.4	104.9	84.5	207.2	123.7	83.5
Growth Capital	124.2	72.6	51.6	101.0	54.6	46.4
Sustainability Capital	35.7	20.3	15.4	15.0	12.0	3.0
Total Capital Expenditure	349.3	197.8	151.5	323.2	190.3	132.9
RATIOS:						
Trade Working Capital/Sales (%)	9.3%			7.7%		
Basic EPS - before Individually Significant Items (cents)	76.4	44.8	31.6	51.2	32.6	18.6
Basic EPS - including Individually Significant Items (cents)	14.5	35.2	(20.7)	(42.7)	(62.1)	19.4
Dividends Per Ordinary Share (cents)	35.0	22.0	13.0	24.0	16.5	7.5
Dividend Franking (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Cover (EBIT/net borrowing costs) (times)	5.8	5.9	5.7	4.0	4.2	3.7
Interest Cover (EBIT/net borrowing costs excluding lease interest) (times)	6.5	6.5	6.5	4.6	4.7	4.4
Leverage (times)*						

*Leverage calculated as Net Debt (pre-AASB16) divided by 12 month EBITDA (pre-AASB16).

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.