

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EMU NL

ACN/ARSN 127 291 927

1. Details of substantial holder (1)

Name NORTHMEAD HOLDINGS PTY LTD <THE GREENWELL FAMILY A/C>

ACN/ARSN (if applicable) 008 910 923

There was a change in the interests of the substantial holder on 1/5/2026

The previous notice was given to the company on 9/12/2025

The previous notice was dated 9/12/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	29,069,476	10.1333323%	48,861,048	13.8993%
PPO	22,332	0.0077847076%	22,332	3.1697%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/12/2025	Northmead	Purchase on market	\$75,420.10	FPO – 1,500,000	Northmead
22/4/2026	Northmead	Issue of securities pursuant to a pro-rata non-renounceable rights issue	\$410,763	FPO – 16,430,524	Northmead
1/5/2026	Northmead	Issuer to CHES conversion	\$46,526.20	FPO – 1,861,048	Northmead

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Northmead	Northmead	Northmead	Corps Act 2001	FPO 48,861,048	48,861,048
				PPO 1,138,952	22,332

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	-

6. Addresses

The addresses of persons named in this form are as follows:

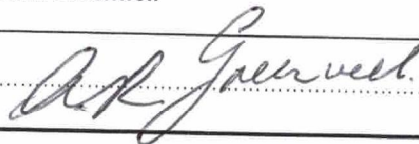
Name	Address
Northmead Holdings Pty Ltd – Corporate trustee for the Greenwell Family Trust Alan Greenwell Margaret Greenwell	All of 47 Robinson Street, GINGIN WA 6503

Signature

print name **Alan Greenwell**

capacity **Director**

sign here



Date 4 May 2026