

Maiden Mineral Resource Estimate on track as final assays from Rosewood East received

Highlights

- Final batch of resource drilling assays have been received from Rosewood East which continue to demonstrate shallow, thick and high-grade heavy mineral (HM) mineralisation.
- Significant intercepts include:
 - **9m @ 18.2% HM from 8m, incl. 6m @ 26.5% HM from 8m** (25RW422)
 - **21m @ 8.7% HM from 3m, incl. 7m @ 12.8% HM from 5m** (25RW405)
 - **12m @ 12.2% HM from 6m, incl. 8m @ 17.3% HM from 6m** (25RW428)
 - **16m @ 9.0% HM from 5m, incl. 6m @ 19.5% HM from 5m** (25RW435)
 - **12m @ 11.3% HM from 4m, incl. 7m @ 17.9% HM from 5m** (25RW426)
 - **8m @ 13.1% HM from 5m, incl. 1m @ 27.9% HM from 7m and 13m @ 10.4% HM from 17m, incl. 8m @ 13.8% HM from 21m** (25RW406)
 - **11@ 12.0% HM from 5m, incl. 7m @ 17.1% HM from 6m** (25RW424)
 - **9m @ 14.5% HM from 6m, incl. 5m @ 22.7% HM from 9m** (25RW433)
- **Maiden Mineral Resource Estimate (MRE) remains on target for Q2 2026.**

Petratherm Chief Executive Officer, Peter Reid, commented:

“The Rosewood Titanium Project continues to deliver impressive drilling results. We clearly have a high-quality foundation for the Project, defined by strong grades, thickness, and near-surface accessibility.

“We look forward to the imminent announcement of our maiden Mineral Resource Estimate as a key step in advancing the project towards development.”

PTR Minerals Limited (ASX: **PTR**) (**PTR Minerals** or the **Company**) is pleased to announce that all assay results for the eastern portion of Rosewood Titanium Project have now been received. Batch 5 reports HM assays from 134 drill holes at Rosewood East (Figure 1).

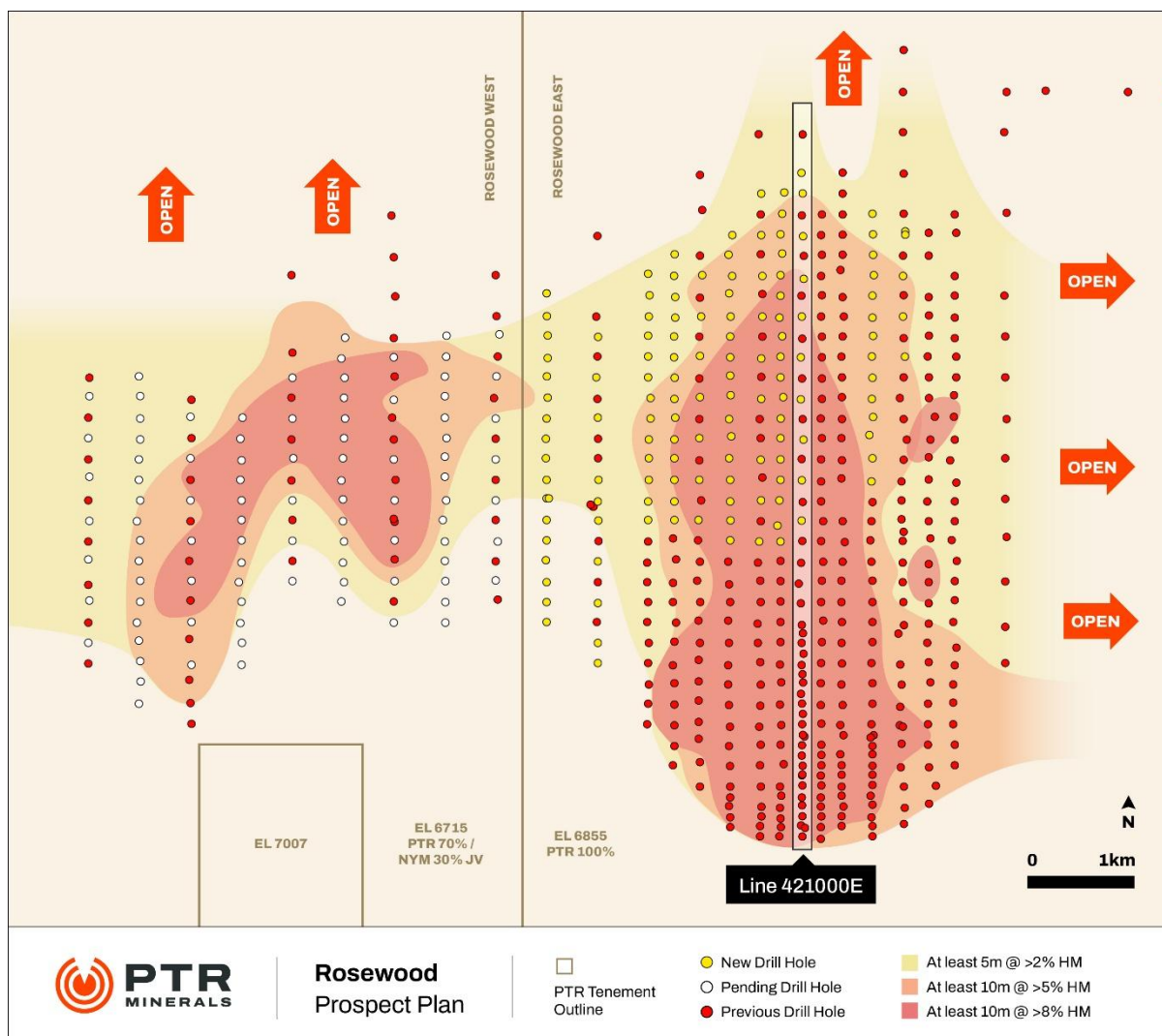


Figure 1: Rosewood Titanium – location of drill holes

The detailed location plan (Figure 2) and cross section (Figure 3) confirms and expands on previous drilling results and best illustrates the consistent, thick and high-grade mineralisation commencing from very shallow depths.

HM assaying is continuing, with a single batch remaining, covering the outstanding drill holes from Rosewood West. Assemblage logging of the HM concentrate samples is well advanced and XRF and QEMSCAN assay analysis of selected representative samples is also in process. This data will help to quantify the TiO₂ mineral assemblage for the upcoming maiden MRE in accordance with JORC (2012) which remains on target for delivery during Q2 2026.

The Rosewood East Area is located on EL 6855, 100% owned by PTR, and the Rosewood West area is located on EL 6715, which is a joint venture between PTR (70%) and Narryer Metals (ASX: NYM) (30%)¹.

Table 1 provides a summary of key intercepts from Batch 5, with all significant intercepts from Batch 5 presented in Table 2. Drill hole collar locations are presented in Table 3.

¹ PTR ASX release 13 August 2025 - Muckanippie Project Update

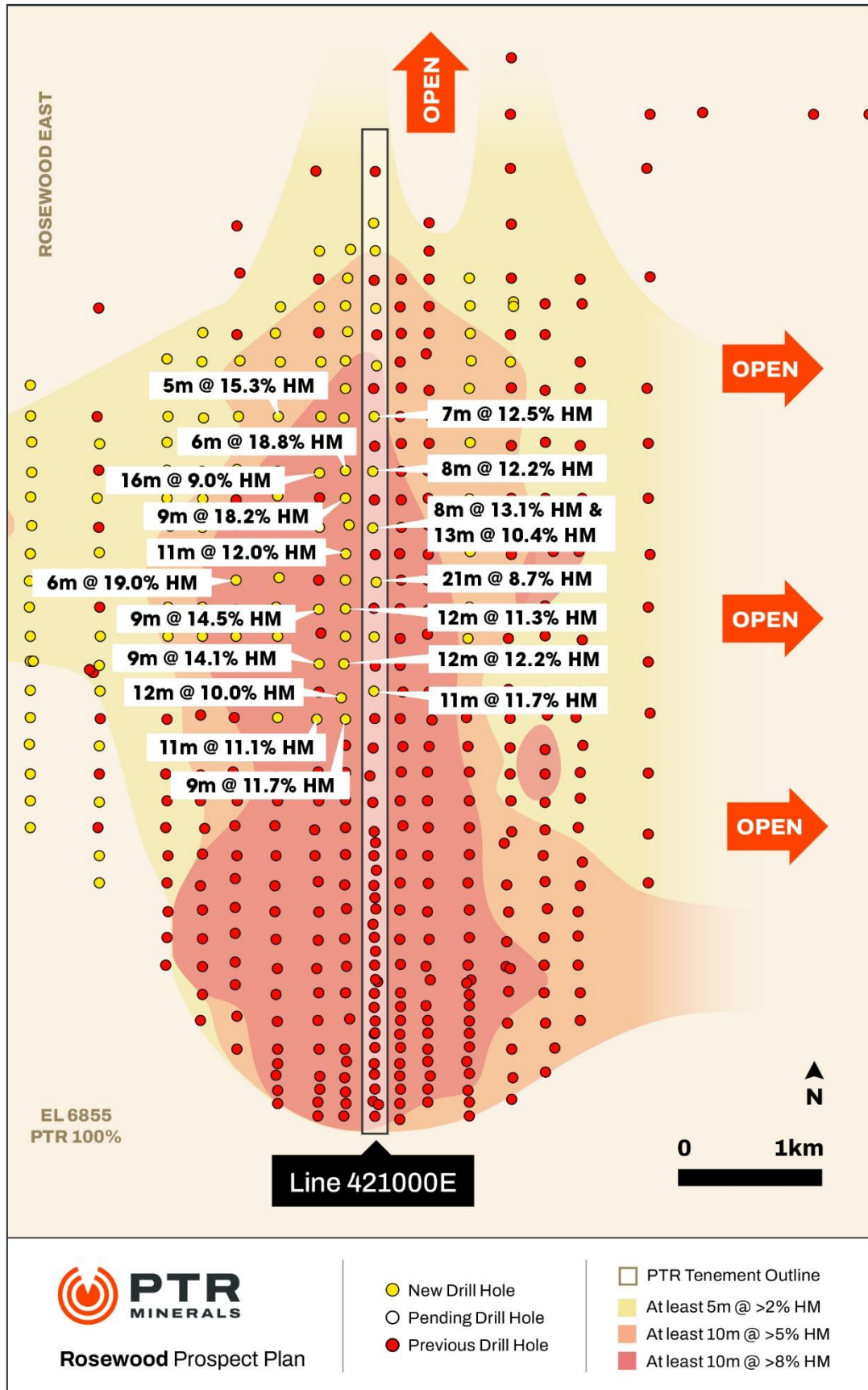


Figure 2: Rosewood Titanium Batch 5 assay highlights

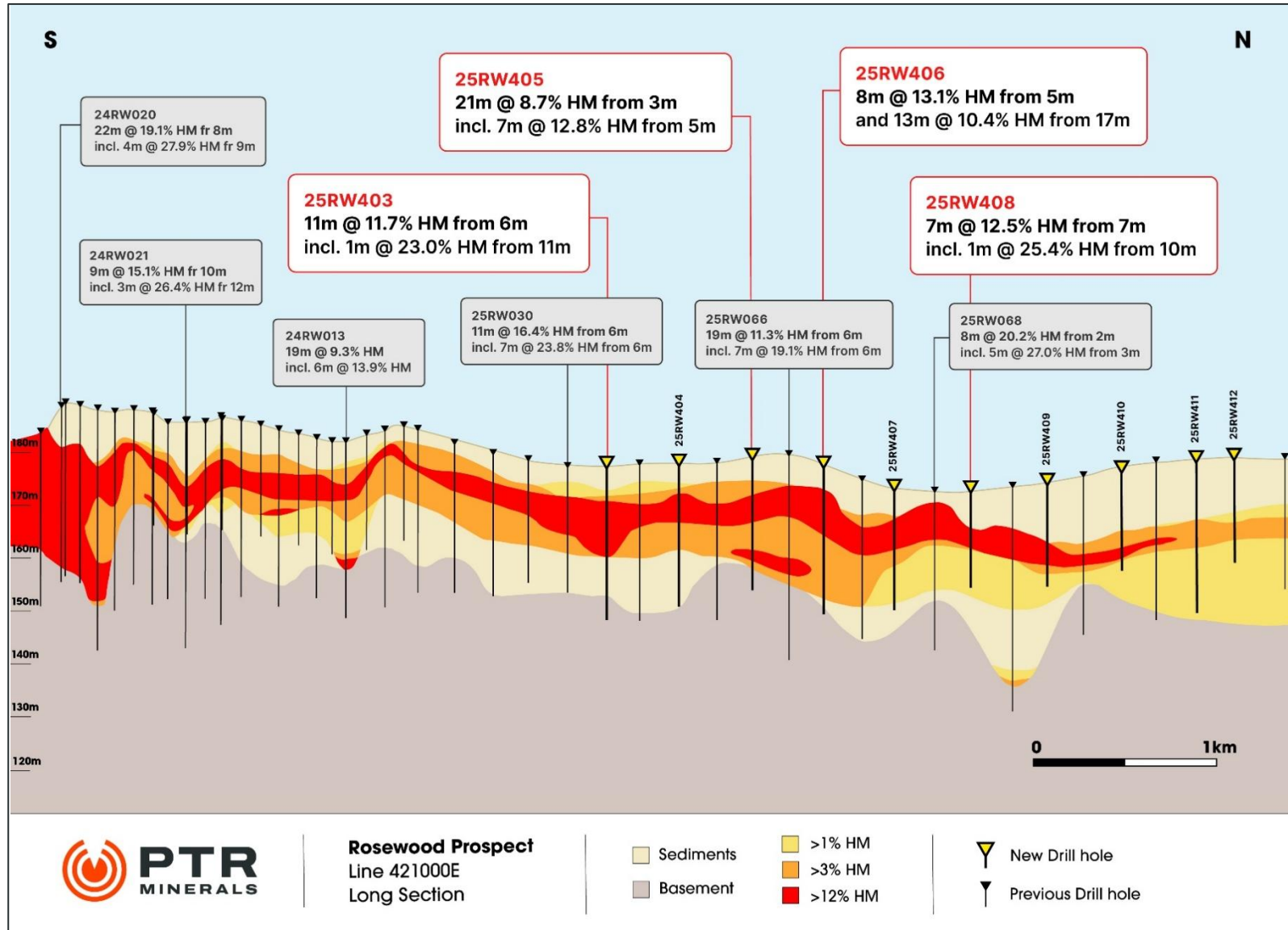


Figure 3: Section 421000E (Location on Figure 1 and Figure 2)

Table 1: Selected Intercepts from Batch 5 Drilling

Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW403	6	17	11	11.7
<i>incl.</i>	11	12	1	23.0
<i>and</i>	21	22	1	2.5
25RW404	4	16	12	7.2
<i>incl.</i>	5	10	5	13.3
<i>incl.</i>	7	8	1	20.8
25RW405	3	24	21	8.7
<i>incl.</i>	5	12	7	12.8
<i>incl.</i>	9	10	1	20.5
<i>incl.</i>	15	19	4	11.3
25RW406	5	13	8	13.1
<i>incl.</i>	7	8	1	27.9
<i>and</i>	17	30	13	10.4
<i>incl.</i>	21	29	8	13.8
25RW407	5	13	8	12.2
<i>incl.</i>	9	10	1	25.9
<i>and</i>	18	19	1	4.2
25RW408	7	14	7	12.5
<i>incl.</i>	10	11	1	25.4
25RW421	5	11	6	18.8
<i>incl.</i>	6	9	3	25.2
<i>and</i>	14	15	1	3.7
25RW422	8	17	9	18.2
<i>incl.</i>	8	14	6	26.5
<i>incl.</i>	9	13	4	33.6
25RW424	5	16	11	12.0
<i>incl.</i>	6	13	7	17.1
<i>incl.</i>	6	8	2	23.2
25RW426	4	16	12	11.3
<i>incl.</i>	5	12	7	17.9
<i>incl.</i>	6	8	2	27.5
25RW428	6	18	12	12.2
<i>incl.</i>	6	14	8	17.3
<i>incl.</i>	11	13	2	23.3
25RW429	5	17	12	10.0
<i>incl.</i>	8	13	5	18.8
<i>incl.</i>	9	10	1	33.3

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW430	5	14	9	11.7
<i>incl.</i>	5	11	6	16.3
<i>incl.</i>	8	9	1	23.6
25RW431	3	14	11	11.1
<i>incl.</i>	5	8	3	30.2
<i>incl.</i>	6	8	2	36.5
25RW432	5	14	9	14.1
<i>incl.</i>	8	14	6	18.8
<i>incl.</i>	11	12	1	42.7
25RW433	6	15	9	14.5
<i>incl.</i>	9	14	5	22.7
<i>incl.</i>	11	13	2	32.4
25RW435	5	21	16	9.0
<i>incl.</i>	5	11	6	19.5
<i>incl.</i>	7	9	2	25.9
25RW445	6	11	5	15.3
<i>incl.</i>	10	11	1	22.0
25RW571	14	17	3	20.3%
<i>incl.</i>	16	17	1	34.6%
25RW578	5	14	9	9.7%
<i>incl.</i>	7	9	2	32.1%
25RW594	8	21	13	8.3%
<i>incl.</i>	8	10	2	14.2%
<i>incl.</i>	16	20	4	15.2%
<i>incl.</i>	18	19	1	23.0%
25RW595	6	10	4	20.0%
<i>and</i>	13	21	8	10.4%
<i>incl.</i>	17	21	4	18.7%
<i>incl.</i>	19	21	2	24.8%
25RW596	0	10	10	9.4%
<i>incl.</i>	6	10	4	20.0%
<i>incl.</i>	8	9	1	26.5%
25RW598	6	17	11	8.8%
<i>incl.</i>	6	10	4	18.3%
<i>incl.</i>	8	10	2	28.9%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW600	5	9	4	15.3%
<i>incl.</i>	7	8	1	43.6%
<i>and</i>	14	18	4	15.3%
<i>incl.</i>	17	18	1	30.2%
25RW602	5	15	10	10.9%
<i>incl.</i>	6	11	5	17.5%
<i>incl.</i>	10	11	1	27.2%
25RW603	3	9	6	19.0
<i>incl.</i>	5	8	3	31.2
25RW604	7	13	6	12.5%
<i>incl.</i>	8	11	3	21.0%
25RW608	6	12	6	14.8%
<i>incl.</i>	8	9	1	26.7%
25RW609	7	11	4	16.4%
25RW611	6	11	5	15.2%
<i>incl.</i>	9	10	1	29.7%

- END -

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

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Competent Persons Statement

The information in this report that relates to Exploration Drill Results is based on information compiled or reviewed by Mr Gavin Helgeland, an independent contractor to PTR Minerals. Mr Helgeland is a Member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Helgeland consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements Disclaimer

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement."

Table 2: Rosewood Batch 5 Drilling Assay Results

Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW384	10	19	9	5.2%
<i>incl.</i>	13	15	2	12.2%
25RW385	0	5	5	3.7%
<i>and</i>	8	21	13	5.7%
<i>incl.</i>	16	21	5	12.1%
25RW386	6	11	5	13.4%
<i>incl.</i>	8	11	3	17.9%
<i>incl.</i>	10	11	1	24.7%
<i>and</i>	22	24	2	5.0%
25RW387	9	21	12	7.2%
<i>incl.</i>	10	15	5	13.5%
<i>Incl.</i>	13	14	1	24.3%
25RW388	7	14	7	12.8%
<i>incl.</i>	9	14	5	16.0%
<i>incl.</i>	13	14	1	28.6%
<i>and</i>	17	21	4	3.8%
25RW389	7	21	14	6.6%
<i>incl.</i>	7	12	5	13.7%
25RW390	5	9	4	10.0%
<i>incl.</i>	7	9	2	16.2%
<i>incl.</i>	8	9	1	22.6%
<i>and</i>	18	20	2	3.7%
25RW391	8	12	4	6.9%
25RW392	9	13	4	10.4%
<i>incl.</i>	11	13	2	16.3%
25RW393	9	13	4	12.0%
<i>incl.</i>	11	12	1	20.3%
25RW394	12	17	5	7.8%
<i>incl.</i>	12	14	2	13.7%
25RW395	14	20	6	7.6%
<i>incl.</i>	15	17	2	15.4%
<i>incl.</i>	16	17	1	22.7%
25RW396	10	21	11	4.9%
<i>incl.</i>	14	15	1	24.1%
25RW397	13	17	4	8.4%
<i>incl.</i>	13	15	2	13.4%
25RW399	17	21	4	8.9%
25RW400	7	12	5	5.5%
25RW401	10	17	7	5.7%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW402	13	15	2	8.1%
25RW403	6	17	11	11.7
<i>incl.</i>	11	12	1	23.0
<i>and</i>	21	22	1	2.5
25RW404	4	16	12	7.2
<i>incl.</i>	5	10	5	13.3
<i>incl.</i>	7	8	1	20.8
25RW405	3	24	21	8.7
<i>incl.</i>	5	12	7	12.8
<i>incl.</i>	9	10	1	20.5
<i>incl.</i>	15	19	4	11.3
25RW406	5	13	8	13.1
<i>incl.</i>	7	8	1	27.9
<i>and</i>	17	30	13	10.4
<i>incl.</i>	21	29	8	13.8
25RW407	5	13	8	12.2
<i>incl.</i>	9	10	1	25.9
<i>and</i>	18	19	1	4.2
25RW408	7	14	7	12.5
<i>incl.</i>	10	11	1	25.4
25RW409	11	18	7	11.0
<i>incl.</i>	14	15	1	26.2
25RW410	12	18	6	8.4
<i>incl.</i>	13	17	4	10.2
25RW411	13	24	11	3.8
25RW412	15	21	6	3.9
25RW413	14	19	5	5.5%
25RW414	12	18	6	10.2%
<i>incl.</i>	14	17	3	17.1%
<i>incl.</i>	14	15	1	22.0%
25RW415	13	17	4	10.9%
25RW416	14	20	6	7.6%
<i>incl.</i>	15	18	3	9.6%
25RW417	11	18	7	10.5%
<i>incl.</i>	14	15	1	21.6%
25RW418	10	15	5	11.5%
<i>and</i>	19	20	1	2.1%
25RW419	7	14	7	8.5%
<i>incl.</i>	7	11	4	10.3%
25RW420	5	10	5	12.9%
<i>and</i>	13	17	4	3.1%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW421	5	11	6	18.8
<i>incl.</i>	6	9	3	25.2
<i>and</i>	14	15	1	3.7
25RW422	8	17	9	18.2
<i>incl.</i>	8	14	6	26.5
<i>incl.</i>	9	13	4	33.6
25RW423	3	13	10	9.8%
<i>incl.</i>	3	9	6	14.3%
25RW424	5	16	11	12.0
<i>incl.</i>	6	13	7	17.1
<i>incl.</i>	6	8	2	23.2
25RW425	5	12	7	11.5%
<i>incl.</i>	6	11	5	14.2%
25RW426	4	16	12	11.3
<i>incl.</i>	5	12	7	17.9
<i>incl.</i>	6	8	2	27.5
25RW427	7	19	12	8.6%
<i>incl.</i>	8	14	6	15.1%
<i>incl.</i>	9	10	1	26.5%
25RW428	6	18	12	12.2
<i>incl.</i>	6	14	8	17.3
<i>incl.</i>	11	13	2	23.3
25RW429	5	17	12	10.0
<i>incl.</i>	8	13	5	18.8
<i>incl.</i>	9	10	1	33.3
25RW430	5	14	9	11.7
<i>incl.</i>	5	11	6	16.3
<i>incl.</i>	8	9	1	23.6
25RW431	3	14	11	11.1
<i>incl.</i>	5	8	3	30.2
<i>incl.</i>	6	8	2	36.5
25RW432	5	14	9	14.1
<i>incl.</i>	8	14	6	18.8
<i>incl.</i>	11	12	1	42.7
25RW433	6	15	9	14.5
<i>incl.</i>	9	14	5	22.7
<i>incl.</i>	11	13	2	32.4
25RW434	7	17	10	11.1%
<i>incl.</i>	8	14	6	16.0%
<i>incl.</i>	8	9	1	29.6%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW435	5	21	16	9.0
<i>incl.</i>	5	11	6	19.5
<i>incl.</i>	7	9	2	25.9
25RW436	6	12	6	15.0%
<i>incl.</i>	8	10	2	22.2%
25RW437	6	12	6	11.9%
<i>incl.</i>	10	11	1	28.9%
25RW438	13	18	5	11.2%
<i>incl.</i>	13	14	1	29.8%
25RW439	14	19	5	10.6%
25RW440	15	20	5	16.4%
<i>incl.</i>	16	18	2	24.3%
25RW441	8	12	4	8.4%
25RW442	10	15	5	7.8%
<i>incl.</i>	12	14	2	11.9%
25RW443	9	14	5	13.0%
25RW444	4	9	5	9.0%
25RW445	6	11	5	15.3
<i>incl.</i>	10	11	1	22.0
25RW446	7	13	6	7.5%
25RW447	6	14	8	7.7%
<i>incl.</i>	7	11	4	11.8%
25RW448	1	10	9	7.8%
<i>incl.</i>	5	10	5	12.7%
<i>incl.</i>	7	8	1	22.4%
<i>and</i>	15	21	6	3.4%
25RW449	3	10	7	6.3%
<i>incl.</i>	3	5	2	10.8%
<i>and</i>	13	22	9	4.2%
25RW450	1	8	7	10.8%
<i>incl.</i>	1	5	4	14.7%
<i>and</i>	12	21	9	12.4%
<i>incl.</i>	17	18	1	22.2%
25RW451	3	12	9	6.1%
<i>incl.</i>	8	10	2	10.2%
25RW452	1	4	3	6.2%
<i>and</i>	13	16	3	9.6%
25RW470	0	3	3	6.9%
<i>and</i>	6	15	9	9.2%
<i>incl.</i>	8	10	2	28.7%
<i>incl.</i>	9	10	1	38.1%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW482	15	17	2	3.4%
25RW483	0	1	1	2.4%
and	12	13	1	15.3%
and	19	20	1	17.6%
25RW484	10	12	2	9.1%
25RW556	7	12	5	4.8%
25RW557	7	13	6	7.2%
incl.	8	9	1	29.9%
and	16	17	1	3.0%
25RW558	10	11	1	21.8%
and	20	21	1	13.0%
25RW559	0	1	1	4.2%
and	10	13	3	10.9%
incl.	11	12	1	26.7%
and	20	21	1	3.9%
25RW560	8	10	2	7.1%
and	18	19	1	2.3%
25RW561	0	1	1	4.7%
and	11	14	3	3.0%
25RW562	11	14	3	3.6%
and	17	18	1	5.4%
25RW563	0	1	1	3.9%
and	6	12	6	6.1%
25RW564	0	2	2	3.1%
and	9	12	3	8.0%
25RW565	6	11	5	7.8%
incl.	6	8	2	16.9%
and	16	18	2	3.5%
25RW566	6	9	3	3.0%
25RW568	14	18	4	4.8%
25RW569	9	16	7	2.0%
25RW570	9	10	1	6.4%
and	13	14	1	3.3%
25RW571	14	17	3	20.3%
incl.	16	17	1	34.6%
25RW572	7	12	5	4.9%
and	11	14	3	3.0%
25RW573	0	1	1	3.2%
and	7	10	3	10.2%
25RW574	5	9	4	1.5%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW575	6	8	2	5.3%
and	11	15	4	2.1%
25RW576	7	15	8	5.2%
25RW577	8	17	9	7.2%
incl.	9	12	3	14.0%
25RW578	5	14	9	9.7%
incl.	7	9	2	32.1%
25RW579	6	9	3	11.5%
incl.	7	8	1	23.9%
25RW580	2	6	4	2.7%
and	16	18	2	4.4%
25RW582	5	6	1	2.9%
and	14	15	1	14.8%
25RW587	11	17	6	5.5%
and	22	23	1	2.8%
25RW589	17	21	4	3.3%
25RW590	4	8	4	6.7%
25RW591	4	7	3	14.8%
incl.	5	6	1	26.4%
25RW592	8	14	6	5.6%
25RW593	3	6	3	4.8%
25RW594	8	21	13	8.3%
incl.	8	10	2	14.2%
incl.	16	20	4	15.2%
incl.	18	19	1	23.0%
25RW595	6	10	4	20.0%
and	13	21	8	10.4%
incl.	17	21	4	18.7%
incl.	19	21	2	24.8%
25RW596	0	10	10	9.4%
incl.	6	10	4	20.0%
incl.	8	9	1	26.5%
25RW597	0	1	1	4.0%
and	4	11	7	11.8%
incl.	7	10	3	20.7%
25RW598	6	17	11	8.8%
incl.	6	10	4	18.3%
incl.	8	10	2	28.9%

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Drill Hole	From (m)	To (m)	Interval (m)	HM % Original Sample
25RW600	5	9	4	15.3%
<i>incl.</i>	7	8	1	43.6%
<i>and</i>	14	18	4	15.3%
<i>incl.</i>	17	18	1	30.2%
25RW601	0	4	4	7.8%
<i>incl.</i>	1	3	2	12.8%
<i>and</i>	9	11	2	7.1%
25RW602	5	15	10	10.9%
<i>incl.</i>	6	11	5	17.5%
<i>incl.</i>	10	11	1	27.2%
25RW603	3	9	6	19.0
<i>incl.</i>	5	8	3	31.2
25RW604	7	13	6	12.5%
<i>incl.</i>	8	11	3	21.0%
25RW605	5	8	3	14.5%
<i>incl.</i>	6	8	2	18.7%
25RW606	4	5	1	9.3%
25RW607	3	6	3	5.2%
25RW608	6	12	6	14.8%
<i>incl.</i>	8	9	1	26.7%
25RW609	7	11	4	16.4%
25RW610	7	15	8	3.7%
25RW611	6	11	5	15.2%
<i>incl.</i>	9	10	1	29.7%

Table 3: Rosewood Batch 5 Drill Collar Table

Hole ID	Easting MGA94 Z53	Northing MGA94 Z53	RL (m)	Dip (Deg.)	Azimuth (Deg.)	EOH Depth (m)
25RW384	421698	6665194	183	-90	0	21
25RW385	421695	6665401	183	-90	0	21
25RW386	421675	6665642	180	-90	0	24
25RW387	421697	6665804	179	-90	0	21
25RW388	421692	6666001	178	-90	0	21
25RW389	421698	6666203	179	-90	0	21
25RW390	421695	6666408	177	-90	0	21
25RW391	421705	6666608	173	-90	0	21
25RW392	421696	6666799	178	-90	0	18
25RW393	421699	6666999	176	-90	0	24
25RW394	421713	6667201	177	-90	0	24
25RW395	421698	6667404	176	-90	0	21
25RW396	421704	6667611	174	-90	0	21
25RW397	421698	6667800	175	-90	0	21
25RW398	422018	6667612	176	-90	0	14
25RW399	422000	6667194	179	-90	0	27
25RW400	422000	6666802	175	-90	0	24
25RW401	422018	6666402	173	-90	0	21
25RW402	422019	6667627	176	-90	0	15
25RW403	420991	6664804	178	-90	0	36
25RW404	421006	6665201	177	-90	0	27
25RW405	421014	6665592	183	-90	0	24
25RW406	420995	6665985	179	-90	0	30
25RW407	420993	6666404	174	-90	0	24
25RW408	421000	6666795	174	-90	0	18
25RW409	421003	6667183	173	-90	0	21
25RW410	420991	6667601	175	-90	0	21
25RW411	421001	6668006	179	-90	0	30
25RW412	420996	6668211	179	-90	0	21
25RW413	420837	6668016	179	-90	0	24
25RW414	420809	6667805	177	-90	0	21
25RW415	420801	6667602	178	-90	0	24
25RW416	420813	6667422	178	-90	0	21
25RW417	420802	6667207	176	-90	0	21
25RW418	420801	6667003	173	-90	0	21
25RW419	420782	6666789	174	-90	0	21
25RW420	420808	6666615	177	-90	0	18
25RW421	420802	6666412	175	-90	0	18
25RW422	420805	6666205	174	-90	0	18
25RW423	420827	6666009	179	-90	0	24
25RW424	420801	6665802	177	-90	0	18

Table 3: Rosewood Batch 5 Drill Collar Table (Cont.)

Hole ID	Easting MGA94 Z53	Northing MGA94 Z53	RL (m)	Dip (Deg.)	Azimuth (Deg.)	EOH Depth (m)
25RW425	420796	6665607	177	-90	0	21
25RW426	420802	6665396	178	-90	0	21
25RW427	420798	6665206	180	-90	0	21
25RW428	420787	6665003	178	-90	0	18
25RW429	420780	6664760	181	-90	0	18
25RW430	420801	6664603	177	-90	0	18
25RW431	420591	6664594	183	-90	0	18
25RW432	420604	6665005	177	-90	0	18
25RW433	420603	6665398	176	-90	0	18
25RW434	420605	6665983	175	-90	0	21
25RW435	420608	6666391	178	-90	0	21
25RW436	420612	6666599	173	-90	0	18
25RW437	420605	6666800	174	-90	0	15
25RW438	420605	6667195	172	-90	0	21
25RW439	420601	6667604	177	-90	0	21
25RW440	420600	6668006	180	-90	0	21
25RW441	420319	6667595	178	-90	0	18
25RW442	420287	6667415	173	-90	0	18
25RW443	420313	6667209	175	-90	0	18
25RW444	420288	6667018	176	-90	0	15
25RW445	420302	6666806	178	-90	0	15
25RW446	420303	6666607	177	-90	0	21
25RW447	420305	6666403	180	-90	0	15
25RW448	420303	6666218	182	-90	0	21
25RW449	420307	6666018	183	-90	0	24
25RW450	420294	6665804	181	-90	0	21
25RW451	420316	6665620	178	-90	0	15
25RW452	420293	6665410	181	-90	0	18
25RW482	418501	6663808	186	-90	0	18
25RW483	418504	6664007	188	-90	0	27
25RW484	418500	6664201	188	-90	0	15
25RW485	418498	6664410	188	-90	0	12
25RW486	418501	6664608	188	-90	0	15
25RW487	419002	6664403	188	-90	0	9
25RW488	419004	6664002	186	-90	0	12
25RW489	419003	6663604	183	-90	0	9
25RW490	419011	6663402	184	-90	0	12
25RW556	418502	6664804	184	-90	0	15
25RW557	418514	6665018	185	-90	0	21
25RW558	418505	6665200	180	-90	0	23
25RW559	418494	6665412	179	-90	0	24

Table 3: Rosewood Batch 5 Drill Collar Table (Cont.)

Hole ID	Easting MGA94 Z53	Northing MGA94 Z53	RL (m)	Dip (Deg.)	Azimuth (Deg.)	EOH Depth (m)
25RW560	418496	6665603	183	-90	0	21
25RW561	418499	6665803	179	-90	0	21
25RW562	418503	6666011	177	-90	0	18
25RW563	418499	6666212	174	-90	0	12
25RW564	418504	6666405	176	-90	0	18
25RW565	418509	6666612	176	-90	0	18
25RW566	418499	6666801	177	-90	0	12
25RW567	418502	6667025	180	-90	0	12
25RW568	419003	6666590	175	-90	0	18
25RW569	418989	6666197	181	-90	0	21
25RW570	419001	6665803	181	-90	0	18
25RW571	419008	6665212	183	-90	0	18
25RW572	419003	6665002	182	-90	0	12
25RW573	418998	6664806	183	-90	0	12
25RW574	419500	6664805	186	-90	0	15
25RW575	419498	6665001	185	-90	0	15
25RW576	419503	6665207	179	-90	0	15
25RW577	419503	6665411	184	-90	0	18
25RW578	419500	6665602	180	-90	0	14
25RW579	419509	6665805	180	-90	0	15
25RW580	419518	6666008	179	-90	0	18
25RW581	419499	6666209	181	-90	0	15
25RW582	419494	6666413	180	-90	0	15
25RW583	419498	6666611	178	-90	0	15
25RW584	419501	6666808	181	-90	0	15
25RW585	419509	6667006	182	-90	0	15
25RW586	419498	6667216	178	-90	0	12
25RW587	419755	6667409	178	-90	0	24
25RW588	419752	6667200	180	-90	0	21
25RW589	419757	6666993	183	-90	0	21
25RW590	419757	6666792	179	-90	0	15
25RW591	419750	6666607	181	-90	0	15
25RW592	419746	6666397	180	-90	0	15
25RW593	419756	6666202	179	-90	0	18
25RW594	419755	6665996	180	-90	0	21
25RW595	419760	6665804	181	-90	0	21
25RW596	419755	6665601	182	-90	0	18
25RW597	419748	6665409	180	-90	0	21
25RW598	419750	6665196	180	-90	0	21
25RW599	419754	6665001	183	-90	0	12
25RW600	419761	6664797	186	-90	0	18

Table 3: Rosewood Batch 5 Drill Collar Table (Cont.)

Hole ID	Easting MGA94 Z53	Northing MGA94 Z53	RL (m)	Dip (Deg.)	Azimuth (Deg.)	EOH Depth (m)
25RW601	420000	6664803	185	-90	0	12
25RW602	420002	6665202	179	-90	0	15
25RW603	419995	6665606	181	-90	0	15
25RW604	420009	6666006	179	-90	0	15
25RW605	419998	6666401	180	-90	0	12
25RW606	420008	6666806	180	-90	0	15
25RW607	420023	6667204	179	-90	0	12
25RW608	420306	6665196	179	-90	0	15
25RW609	420306	6664998	182	-90	0	12
25RW610	420304	6664805	187	-90	0	15
25RW611	420308	6664607	191	-90	0	15

About PTR Minerals Limited

PTR Minerals Limited (ASX: PTR) is a critical minerals explorer with titanium, copper and rare earths projects in the northern Gawler Craton in South Australia.

At its Muckanippie Project, PTR has discovered significant concentrations of titanium rich heavy mineral sands over large areas which remains open and prospective for increased mineralisation.

Preliminary mineralogical test work from the Rosewood East area have indicated the mineralisation responds well to conventional processing to produce high quality titanium products. The deposit benefits from its leucoxene-dominant assemblage, minimal impurities together with its coarse nature and wide particle size distribution which contribute to achieving strong recoveries.

The Company also has highly prospective copper, gold and rare earth projects. Its Woomera and Mabel Creek copper-gold projects are located in the world-class Olympic Copper-Gold Province of South Australia. Work has uncovered Iron-Oxide Copper-Gold style alteration/mineralisation and geophysical targeting work has identified several compelling Tier-1 Copper-Gold targets which are drill ready. The Company's Comet Project is historically noted for its numerous gold occurrences however early stage greenfields drilling has identified significant Rare Earths hosted in shallow clays over large areas, at 3 Prospect sites.



PTR Minerals' Project Locations in South Australia

EL6815, EL6855, EL6715, EL6873 & EL7007 (Muckanippie Project) JORC Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse Au that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<p>For historical drill results and JORC Table 1 information refer to - PTR 06/02/2025 ASX release (Phase 1 drilling), PTR 23/06/2025 ASX release (Phase 2 drilling), PTR 01/10/2025 ASX release (Phase 3 drilling), PTR 19/12/2025 ASX release (Batch 1 Resource Drilling), PTR 22/01/2026 ASX release (Batch 2 Resource Drilling), PTR 17/02/2026 ASX release (Batch 3 Resource Drilling), PTR 30/03/2026 amended ASX release (Batch 4 Resource Drilling).</p> <p>Rosewood Resource Drilling</p> <ul style="list-style-type: none"> 446 air core drillholes drilled for a total of 9,388 metres. This report pertains to 228 drill holes where Heavy Mineral assays have been received. These were selected for Heavy Liquid Separation (HLS) testing. A rotary cone splitter attached to the bottom of the cyclone was used to collect a representative sample (25% split) for each 1m interval drilled and collected into a prenumbered calico bag, with the remainder of the sample collected in a green plastic bag and retained . A handful of sample from each 1m interval was panned to estimate HM% and other parameters by the on-site rig geologist. Based on the results of the panning, sample intervals were selected for laboratory HM assay . Samples were sent to Diamantina Laboratory in WA for assaying. Diamantina is considered to be a mineral sands industry leading laboratory. Samples are weighed on processing. The laboratory sample will be dried and passed through a rotary splitter to take 100 g sub-sample. This sub-sample is then wet screened on a Sweco vibrating screen deck at a top aperture of 2 mm (oversize ‘OS’) and a bottom screen of 38 µm (SLIMES fraction). The sand fraction containing the THM (-2 mm and +38 µm) is used for heavy liquid separation using funnels and a heavy liquid, Tetrabromoethane (TBE), with a density of between 2.92 and 2.96 gcm⁻³ to determine total heavy mineral (THM) content.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core 	<ul style="list-style-type: none"> The air core drilling was completed by Mcleod Drilling using a 6-wheel Landcruiser mounted drill rig with face sampling blade bits with a diameter of 85mm and NQ diameter (76mm)

Criteria	JORC Code explanation	Commentary
	<i>diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<p>rods .</p> <ul style="list-style-type: none"> All holes were drilled vertically. Air core is the standard industry technique for HMS exploration.
Drill sample recovery	<ul style="list-style-type: none"> <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> Air core drilling methods were utilised throughout the duration of the program. A geologist was on site for every drill hole. Air core samples were recorded as wet or dry and recoveries were monitored to ensure that they were appropriate. Excellent recoveries were recorded. 1m sample intervals were collected in buckets or large sample bags and a 1 metre split (~ 25%) sample taken using a rotating cone splitter attached to the drill cyclone into pre-numbered calico bags.
Logging	<ul style="list-style-type: none"> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> All samples were geologically logged by the on-site geologist via digital entry into a Microsoft excel spreadsheet. Geological logging is qualitative. The logging consisted of lithology, colour, grainsize, sorting, hardness, sample condition, washability, estimated HM%, slimes and induration. A small handful of sample (~ 50g) was selected from each metre and panned on site by a geologist, with samples > 0.5% estimated HM selected for laboratory assay. Additional samples were taken for laboratory assay above and below mineralised zones as appropriate. Representative chip trays containing 1m geological sub-samples were collected.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> Representative samples were taken every 1m and collected by a 25% split cone splitter mounted on the bottom of the cyclone. Samples sizes ranged from 1 to 1.5kg for laboratory assay. 25% sample split from each metre is considered representative of the drill sample collected. The cyclone and splitter were checked and cleaned regularly and kept clear of blockages to prevent contamination between samples. No contamination has been noted. PTR inserted known standards and duplicate samples alternating every 25m drilled.

Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> Samples were sent to Diamantina Laboratory in WA for assaying. Diamantina is considered to be a mineral sands industry leading laboratory. Samples are weighed on processing. The laboratory sample will be dried for up to 24 hours @ 105 – 110 degrees Celsius. The sample is loosened until friable and passed through a rotary splitter to take 100 g sub-sample. The sub-sample is soaked overnight using TKPP solution, then washed and dried. This sub-sample is then wet screened on a Sweco vibrating screen deck at a top aperture of 2 mm (oversize ‘OS’) and a bottom screen of 38 µm (SLIMES fraction). The sand fraction containing the THM (-2 mm and +38 µm) is then dried and used for heavy liquid separation using funnels and a heavy liquid, Tetrabromoethane (TBE), with a density of between 2.92 and 2.96 gcm⁻³ to determine total heavy mineral (THM) content. Field duplicates and the HM standards are inserted into the sample string at a frequency rate of 1 per 25 primary samples. Diamantina also complete their own internal QA/QC checks by inserting laboratory repeats at a rate of 1 in 25 and the insertion of Standard Certified Reference Material at a rate of 1 in 40. The nature, quality and appropriateness of sample preparation will be achieved. Laboratory analytical charge sizes are standard sizes and considered adequate for the material being assayed. The nature, quality and appropriateness of the assaying is considered total. Combined weighted average assays for the 25% splits were compared to the assays for the composited bulk head feed sample and were within 15% for each metallurgical sample.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> Drilling has been completed and assays presented are from Batch 5 results, comprising 228 drill holes as part of the Rosewood Resource drill program. Verification of intercepts has been undertaken by PTR Geologists, who have collectively visually assessed drill samples and examined the laboratory data. Five twinned holes have been drilled. Results from this drilling will be analysed during MRE compilation Primary field data was digitally entered via a Panasonic Toughbook using in-house logging codes. The data was validated and loaded into MX Deposit database. All data used is from primary sources.

Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> All maps and locations are in UTM grid (MGA94 Z53) and have been measured by a GPS with a lateral accuracy of ± 5 metres. Elevation data provided by PhotoSat with an accuracy of 20-50cm (dependant on vegetation coverage).
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> PTR Minerals has undertaken grid drilling over the Rosewood Prospect in order to define a JORC resource. Data spacing is now sufficient to establish the degree of geological and grade continuity required for a Mineral Resource estimation. Data is currently being processed with anticipation of realising a Mineral Resource estimation within the near future. No compositing was used.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> At Rosewood, vertical drilling is targeting extensions of flat lying HMS mineralisation and provides an accurate account of thickness and extent of mineralisation drilled.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were taken directly from the field to Adelaide/Port Augusta and then freighted to Diamantina Laboratories in Perth.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along 	<ul style="list-style-type: none"> EL6815 was granted 100% to PTR Minerals Ltd. on 12/08/2022 for a period of 6 years. EL 6855 was granted 100% to PTR Minerals Ltd. on 18/10/22 for a period of 6 years. EL 7007 was granted 100% to PTR Minerals Ltd. on 15/08/24 for a period of 6 years. EL6873 was granted to G4 Metals Pty. Ltd. on 18/11/2022 for a period of 6 years. PTR Minerals Ltd. may earn up to a 70% interest via a 2 Stage Farm-in with further provisions, dependent on elections, to earn up to a 100% equity in the project. Refer to PTR ASX release

Criteria	JORC Code explanation	Commentary
	with any known impediments to obtaining a licence to operate in the area.	<p>29/02/2024.</p> <ul style="list-style-type: none"> EL6715 was granted on 06/04/2022 to Leasingham Metals Pty. Ltd. a, wholly owned subsidiary of ASX listed Narryer Metals Ltd. for a period of 6 years. PTR Minerals Ltd. has earned a 70% interest, via a 2 Stage Farm-in. Refer to PTR ASX release 13/08/2025. The tenements are located approximately 120 km south south-west of Coober Pedy overlapping Bulgunnia, Mulgathing and Commonwealth Hill Pastoral Stations. The tenements are located within the Woomera Prohibited Area (Green Zone). Native Title Claims: SCD2011/001 Antakirinja Matu-Yankunytjatjara. The tenements are in good standing and no known impediments exist.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Previous exploration work includes; Surface Geochemical Sampling: Calcrete Airborne Geophysics: Magnetics & Radiometrics. Ground Geophysics: Prospect scale Magnetics, Gravity and EM. Exploration Drilling: Open file records indicate 296 RAB / Air core, 2 sonic & 51 RC reconnaissance and prospect scale holes drilled over Project Group.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> PTR Minerals Ltd. is exploring for Ti-Fe-V-P, rare earths, and Au-PGM associated with the Muckanippie Suite. Targets include primary basement mineralisation and secondary enrichments as HMS placer deposits in overlying younger cover strata.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Drill hole collar locations, RL, dip and azimuth of reported drill holes contained in Table 3 of this report.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or 	<ul style="list-style-type: none"> All reported drill results are true results as reported by the Laboratory.

Criteria	JORC Code explanation	Commentary
	<p><i>minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <ul style="list-style-type: none"> Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> All individual samples are of 1m downhole length and have been weighted equally during compositing. All results above 2% HM are reported in Table 1 of Significant Intercepts. Maximum of 2 metres of internal dilution used below that cut-off. No upper cut was used.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> The mineralisation viewed in drillholes is interpreted to be flat lying fluvio-deltaic marine sediments. Drilling is vertical and should give a true reflection of mineralisation thickness.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> See Figure 1 & 2 in main body of release attached. Mineralisation is flat lying and relatively continuous between adjacent holes. For general visualisation purposes, cross-sections of style of the mineralisation intersected at Rosewood has been previously reported in PTR ASX release 23/06/2025 & 01/10/2025.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Petratherm has completed drilling of 799 drill holes totalling 20,749 metres at Rosewood and other prospects on the Muckanippie Project with the potential to host titanium-bearing Heavy Minerals.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – 	<ul style="list-style-type: none"> No other substantive exploration data has been collected by PTR Minerals Ltd.

Criteria	JORC Code explanation	Commentary
	<p><i>size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	
<p>Further work</p>	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Extensive assay, mineralogical and metallurgical test work is being conducted on drill samples to determine grade, mineralogy and nature of the heavy mineral mineralisation. • Bulk sample testing has commenced to determine product quality, product recovery and support preliminary engineering flowsheet design. • Further infill and extension drilling is likely to occur at a later date.