



RIU Sydney Resources Roundup

May 2026

ASX:YRL

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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Chris Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Managing Director of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows and Mt McClure Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

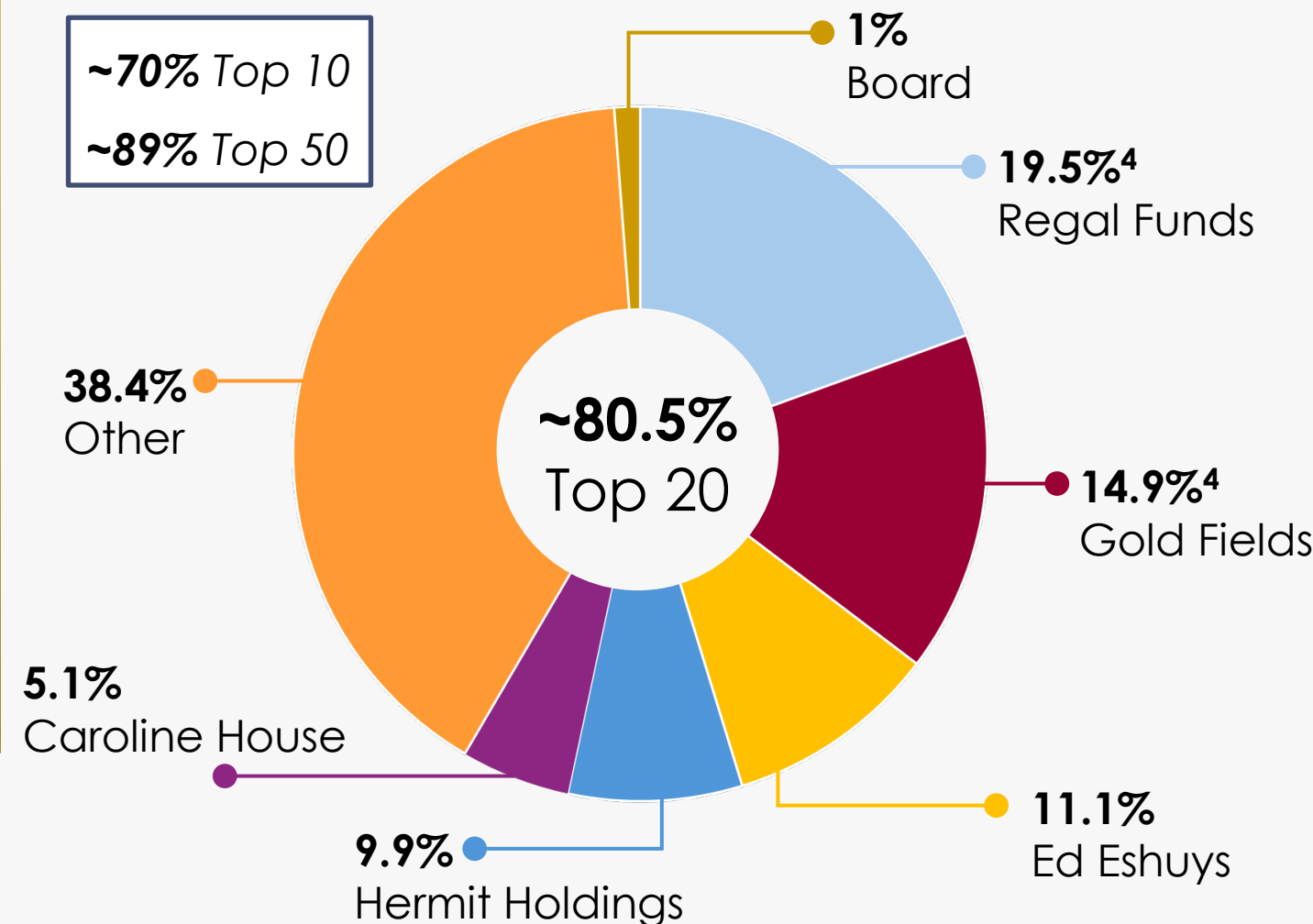
YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Yandal Well Positioned for 2026

-  Exploration underway for 2026 – three drilling rigs on site
-  Investment in site infrastructure to support 2026 exploration: exploration camp and core yard operational with an expanded field team in place
-  Multiple new gold discoveries achieved, Siona in Oct. 2024 & Arrakis Sept. 2025
-  Discovery outcomes generated through systematic & geologically driven exploration strategy
-  Clear pathway to advance discoveries, and generate resource growth
-  Strong cash position of \$14.7m (31 March 2026) to support an active exploration campaign for 2026
-  Current resource inventory of 450koz Au - Flushing Meadows (268koz) & Mt McClure (182koz) on granted ML's

CAPITAL STRUCTURE

Share Price¹	Shares on Issue
\$0.23	381.5M
Options	Market Cap¹
15.4M³	\$88
Cash² March 31	EV
~\$14.7M	~\$73



BOARD & MANAGEMENT TEAM



Chris Oorschot
Managing Director & CEO

BSc Hons (1st Class), MAIG, MSEG

- Exploration Geologist with +16yrs experience predominantly in the Western Australian gold sector
- Expertise in complex stratigraphic environments and structurally controlled Archaean mineralised systems



Greg Evans
Non-Executive Chair

BCom, DipApp Fin, GAICD

- +25yrs in investment banking in the mining and resources sector
- Corporate and Financial Advisor to public companies and large private business owners across multiple sectors



Katina Law
Non-Executive Director

BCom, FCPA, MBA, GAICD

- +30yrs experience in the mining industry covering corporate and site-based finance roles across several continents
- Has held senior positions at Newmont Mining Corporation's head office in Denver, USA



Chris Newman
Non-Executive Director

BSc Hons, FAusIMM, MAIG

- +35yrs experience in exploration, mining operations, resource development, and corporate mergers and acquisitions.
- Credited with multiple discoveries across Australia, Turkey and Canada & led numerous teams to bring new projects into full-scale production.



Eduard Eshuys
Strategic & Technical Advisor

BSc, FAusIMM, FAICD

- Highly successful explorer and gold industry executive
- Led teams in discovery of numerous gold deposits including Plutonic, Jundee and Bronzewing



Owen Casey
Geology Manager

BSc (Hons), MAIG

- Exploration geologist with + 16yrs experience predominantly in the Western Australia gold sector
- Strong background in WA gold exploration and project development

1. Based on the closing share price of \$0.23 at the close of trade on 4 May 2026

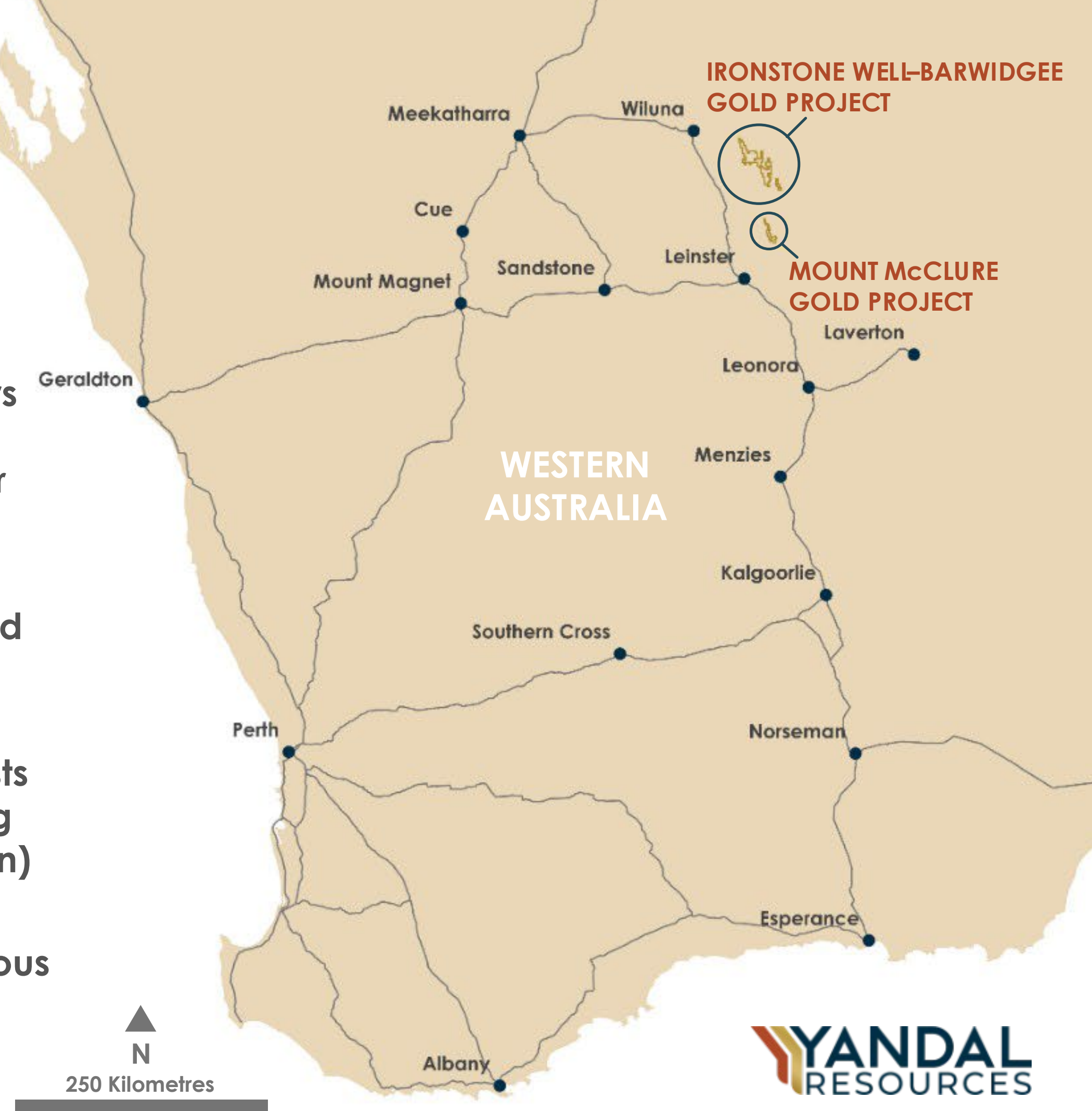
2. Cash position as of 31st March 2026, see ASX release 23rd April 2026

3. Options held by the YRL board, management, consultants, and staff.

4. As per YRL's recent understanding of current holders

WHY YANDAL RESOURCES NOW?

- ✓ The exploration strategy is unlocking genuine new gold discoveries and building value for stakeholders
- ✓ Targeting multi-million-ounce discoveries with clear potential for Mineral Resource growth in 2026
- ✓ Cash position of \$14.7m 31 March 2026– Fully funded for current program across CY26
- ✓ Tightly held Register and multiple near-term catalysts (Initial success and ongoing aggressive 2026 drilling program underway and building on 2025 foundation)
- ✓ Active heritage survey program to provide continuous exploration across 2026 and into 2027

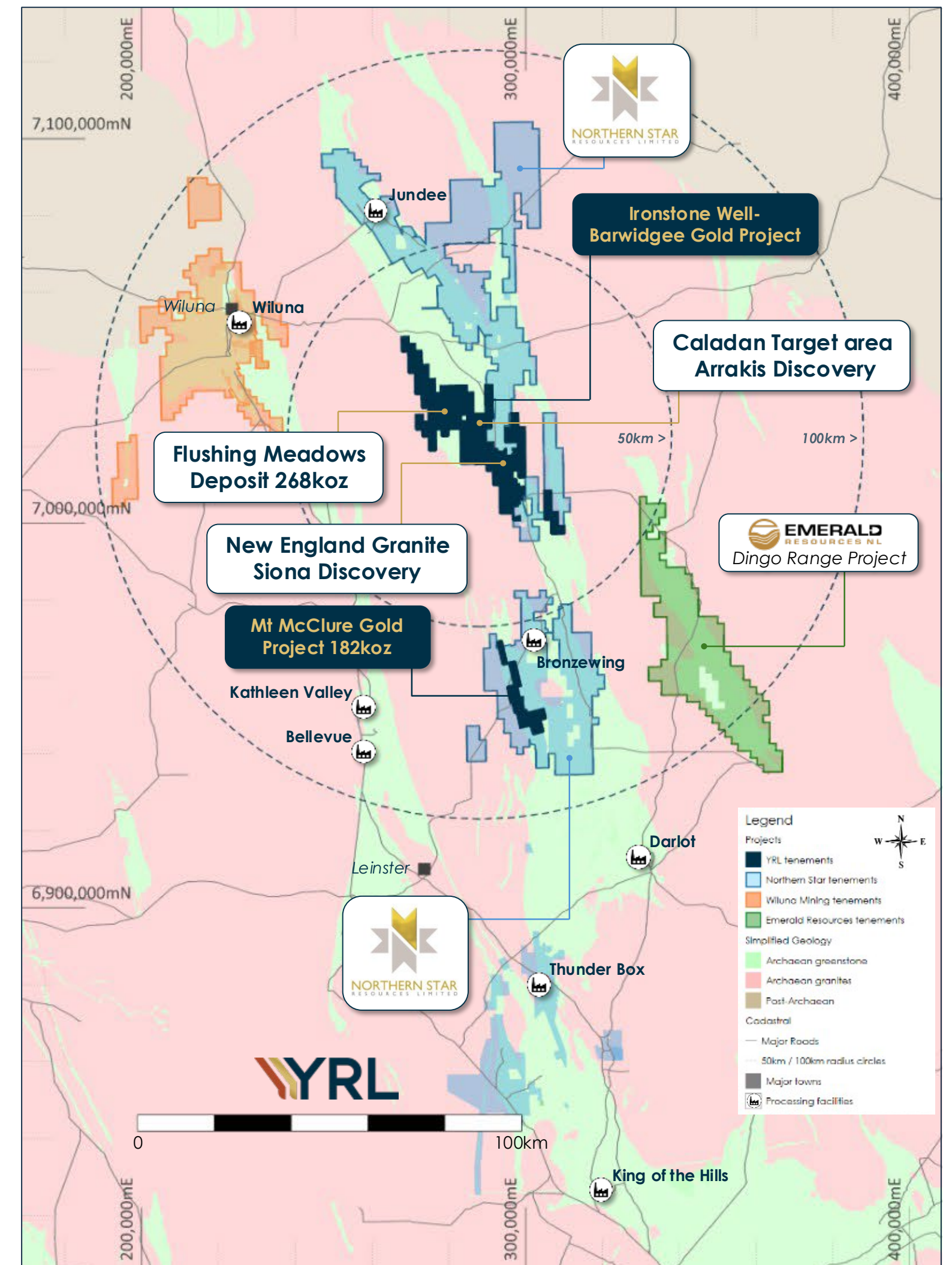
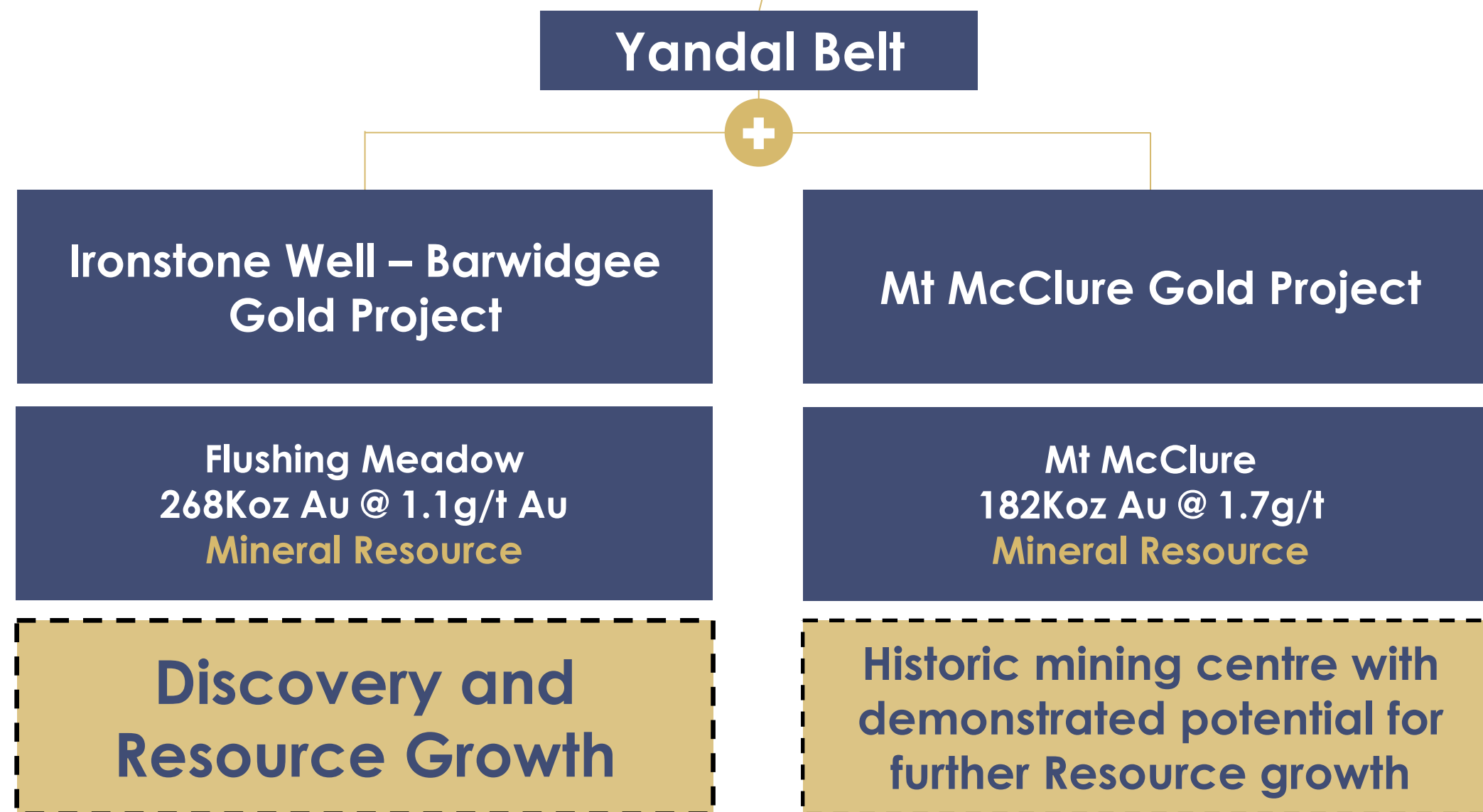


WHAT IS YANDAL RESOURCES?

A Gold Focused Exploration Company

Targeting Multi-Million Ounce Gold Discoveries

Two strategically located projects in the Tier-1 Yandal Greenstone Belt of Western Australia With Existing Resources



IRONSTONE WELL-BARWIDGEE PROJECT

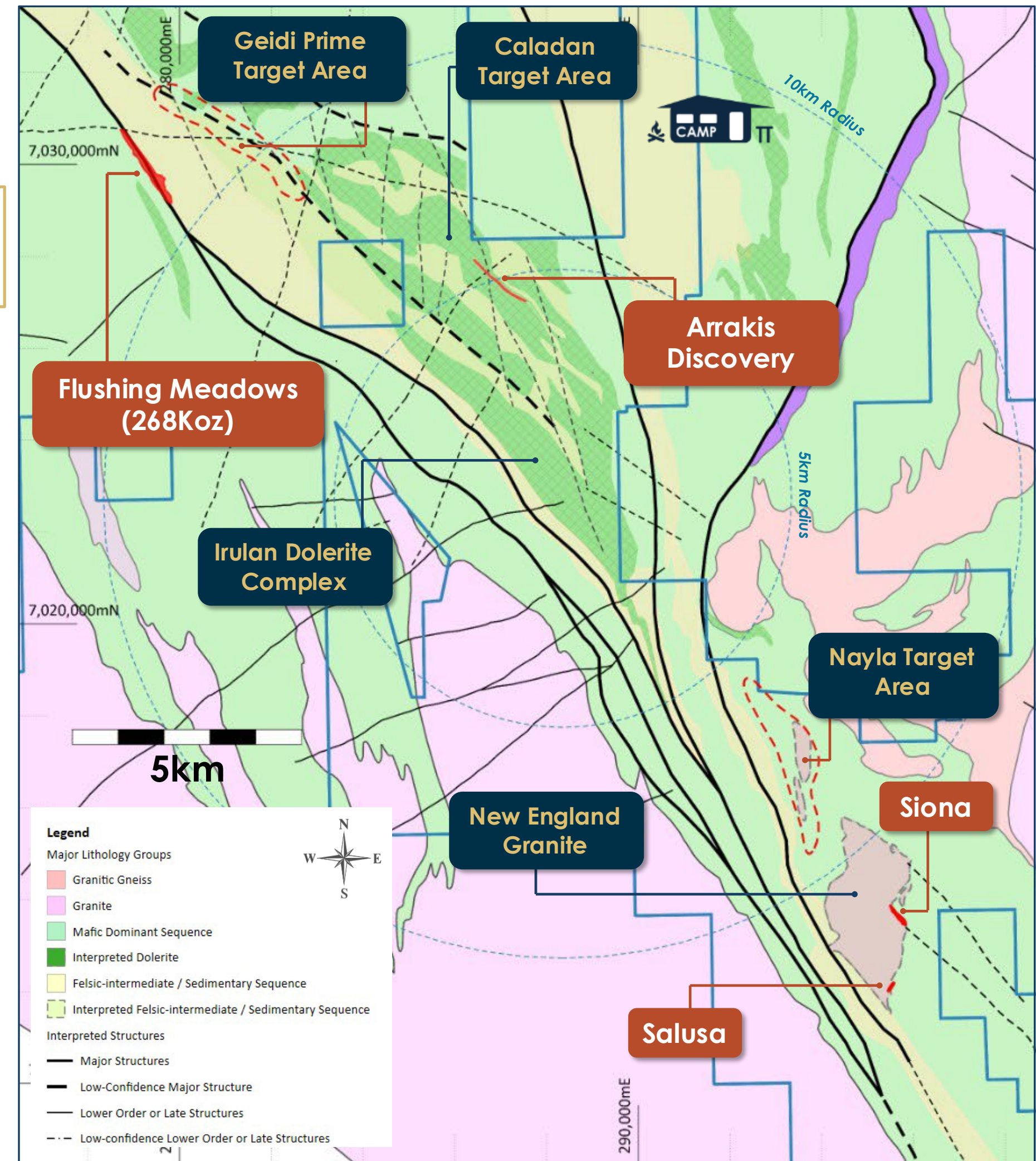
Exploration Strategy Focused on Progressing New Gold Discoveries, Building Resources and Growing YRL's Position Within The Region

Excellent Geological Setting
 Ideal geology and structures
Area of 456km² (and growing) covering ~53km of strike

Underexplored – New Regional Datasets Acquired
 Broader geological setting poorly understood historically
 Transported cover and complex regolith

Existing Mineral Resource
Flushing Meadows 268Koz - Located on a granted mining lease
Looking to apply technical insights from recent discoveries

Yandal's Exploration Strategy is Unlocking Value
 Significant discovery and Mineral Resource growth potential within a concentrated area within the IWB Gold Project



DELIVERING NEW GOLD DISCOVERIES

Building Values and Resource Pathways

Large-scale Potential

Arrakis Gold Discovery

September 2025

>1.2km of Primary Mineralisation Defined

New England Granite (NEG)

Siona Discovery In Late October 2024

Confirmed as a Large-scale Host

Flushing Meadows

268Koz Au @ 1.1g/t Au MRE

Shallow & Striking Over 1.9km

Discovery Pipeline

Geidi Prime & Nayla

Defining New Large-scale Targets
& Applying Technical Insights From
Recent Discoveries

>1moz Potential

Discovery Confirmed

Early stage with significant
scale potential

Future Discoveries

~5.5km of Intrusive Margin
Remains Untested

Resource Growth

Fresh Rock Mineralisation
Largely Untested at Depth

New Target Areas

Generated through new
regional datasets and
insights from
recent discoveries

Focussed 2026 Strategy

Arrakis Prospect

Define high-value mineralisation and structural controls – define extents of mineralisation

Flushing Meadows Deposit

Assess fresh rock mineralisation potential, refine the geological model & explore for parallel mineralisation

New England Granite Target Area

Test granitoid margin structural targets, assess continuity of Salusa high-grade gold, define high-value mineralisation at Siona

+ Target Generation

Acquisition of large-scale datasets

NEW INFRASTRUCTURE IN PLACE

RC & Diamond Rig Active on Site

Exploration camp fully operational

- Includes a kitchen equipped for >60 people
 - > capacity to support a scale-up of operations
- 65kl of diesel storage, filled prior start of drilling
- Core yard facility in place to speed up processing
- Fully functioning office and high-speed communications

Accelerated Drilling Program underway

- 10,000m of RC, 5,000m of DD and 15,000m of AC drilling
- RC rig drilling - Arrakis, Salusa, Flushing Meadows
- Diamond rig completed EIS drilling at Nayla April 2026
- Diamond drilling has commenced at Flushing Meadows below the shallow 268koz MRE



Looking north over Stilgar's Camp within the IWB Gold Project

GROWING THE ARRAKIS DISCOVERY

Unlocking High-value Mineralisation

Hosted within a previously unrecognised large-scale structure

- Large-scale Caladan fold structure, 3km wide >8km long, identified in 2024 from ground gravity survey

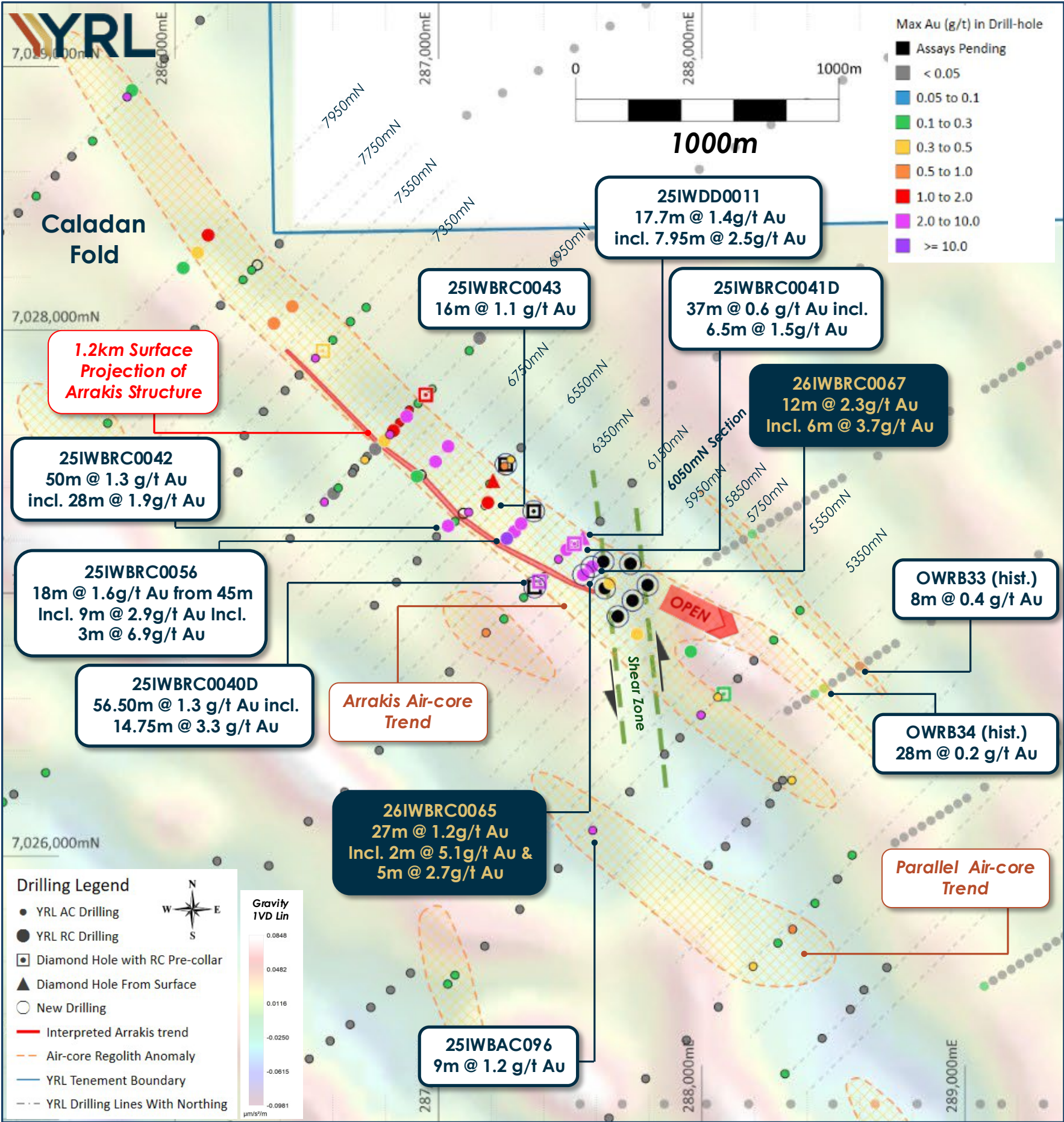
Air-core drilling defined Arrakis

- Extensive >2.2km regolith anomaly defined in mid-2025

First Results from 2026 RC drilling Extend Mineralisation Southeast

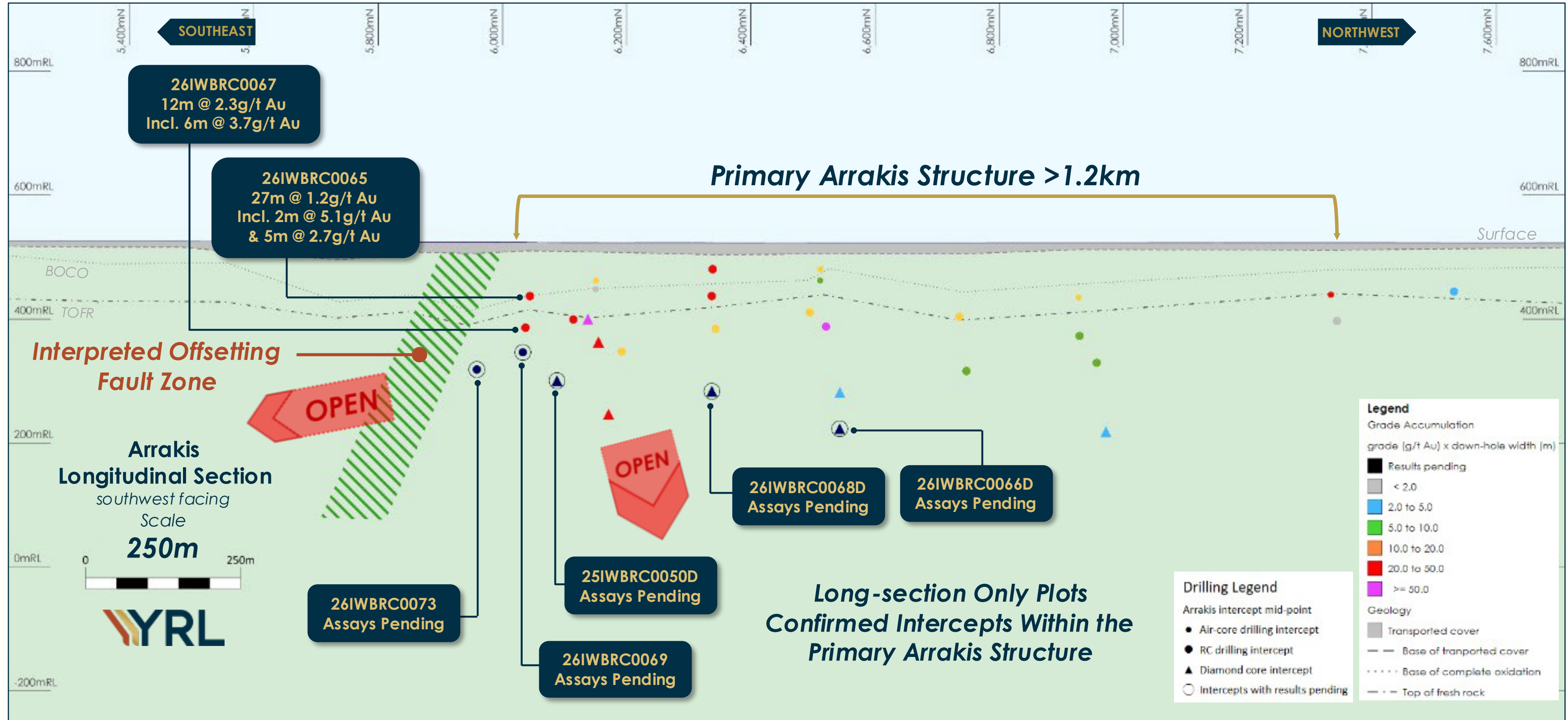
- 27m @ 1.2g/t Au from 87m (ETW*¹ 20m), including
 - > 2m @ 5.1g/t Au from 89m, and
 - > 5m @ 2.7g/t Au from 100m
- 12m @ 2.3g/t Au from 152m (ETW*¹ 10m), including
 - > 6m @ 3.7g/t Au from 152m

See ASX 28th April 2026
 1. ETW – Estimated true width



Arrakis collar plan, see ASX release 28th April 2026

ARRAKIS GOLD DISCOVERY



Arrakis longitudinal section showing all intercepts within the main mineralised structure.

ARRAKIS GOLD DISCOVERY

Defining the Mineralised System

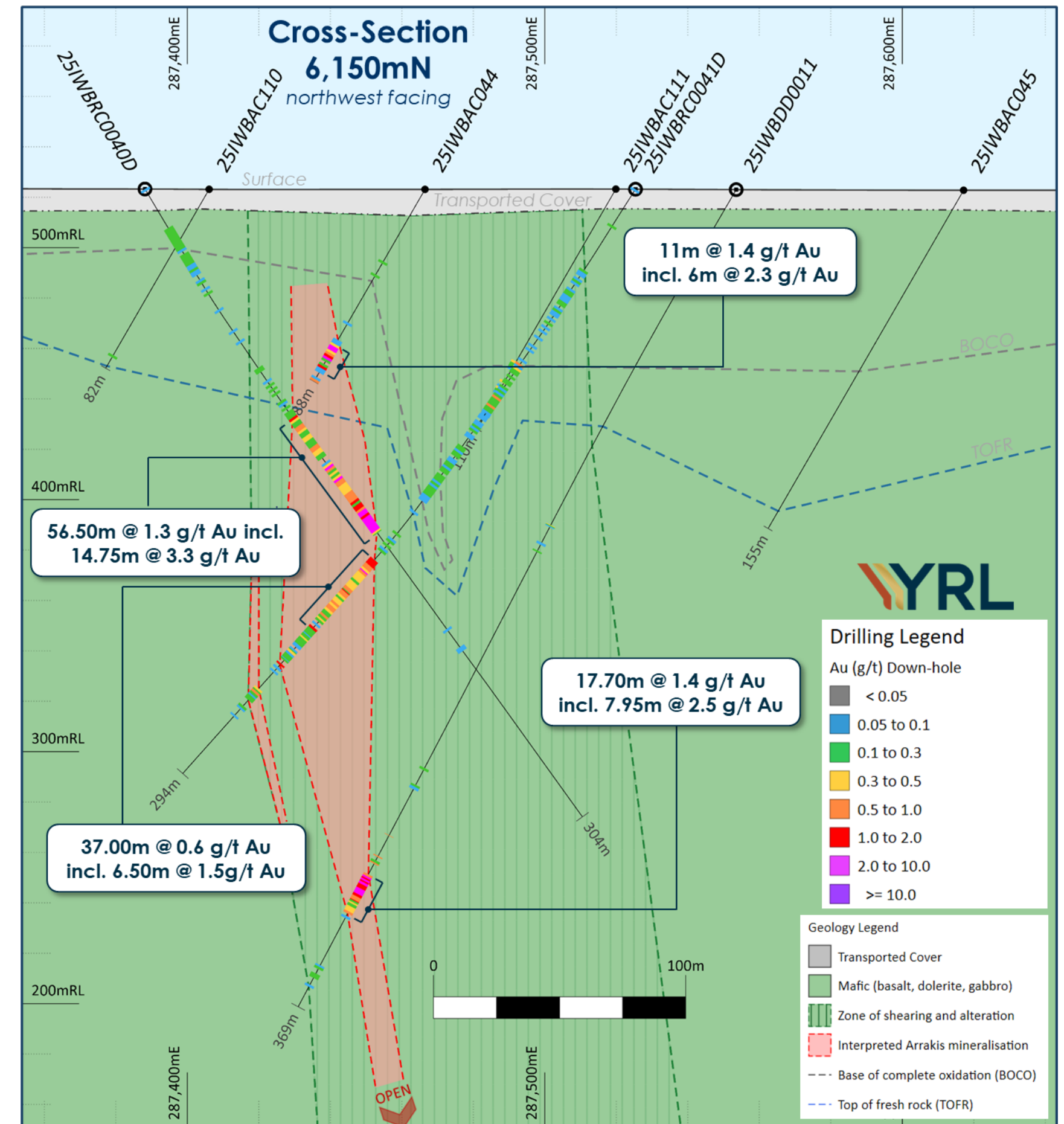
RC drilling defined a 1.2km primary mineralised structure

- Both broad style lower-grade mineralisation and narrower high-grade mineralisation
- Potentially **open to the southeast**
- Evidence of **mineralisation continuity** both along strike and down dip with targeted close-spaced drilling

Objectives for 2026

- Step out drilling to the southeast – **How big is the system?**
- Targeted closer-spaced RC and diamond drilling to **define high-grade trends** and geological controls
- Infill ground gravity to refine targeting models
- Targeted deeper diamond drilling to evaluate continuity at depth

> **Underground potential?**



See ASX release 8th December 2025

TARGETING SCALE AT NEG

Significant Discovery Potential

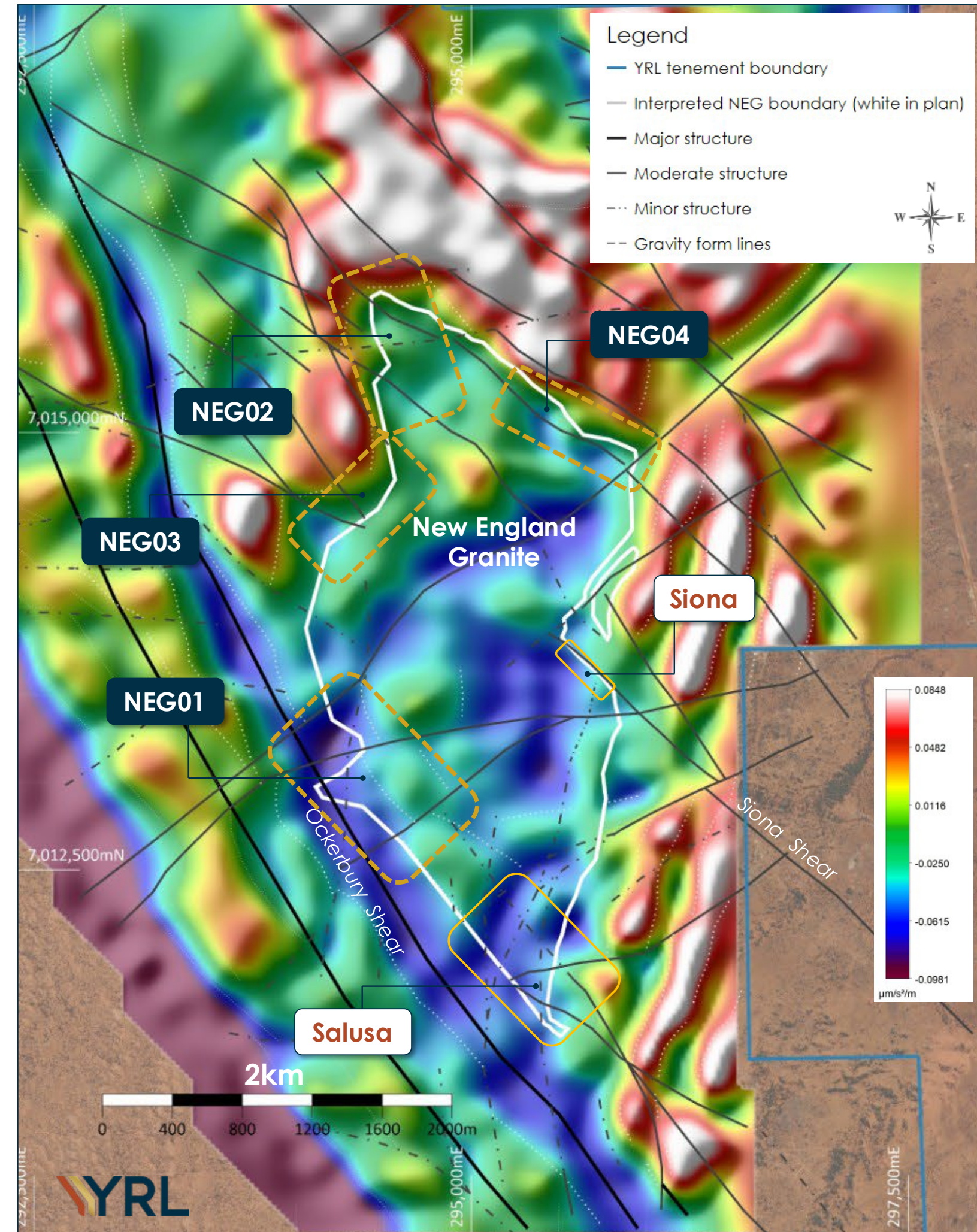
Large-scale host interacting with multiple structures

- The Siona gold discovery confirmed the **large intrusive complex** as a host for mineralised systems
- Siona Shear zone is one of **several significant structures** interacting with the New England Granite

Drilling to focus on advancing new discoveries

- 2025 AC program delivered a **new high-grade Salusa** target
6m @ 6.3g/t Au from 36m incl. **2m @ 18.1g/t Au**
- 2026 AC to focus on the western margin once heritage clearance is received **~5.5km of western margin untested**
- Small program to assess high-grade oxide mineralisation at Siona
17m @ 4.9g/t Au from 85m in 24IWBRC0050
14m @ 1.8g/t Au from 63m in 25IWBRC0044

See ASX releases 19th January 2026, 21st October 2024, and 11 December 2024



Largest Mineral Resource

FLUSHING MEADOWS

268koz Gold Mineral Resource

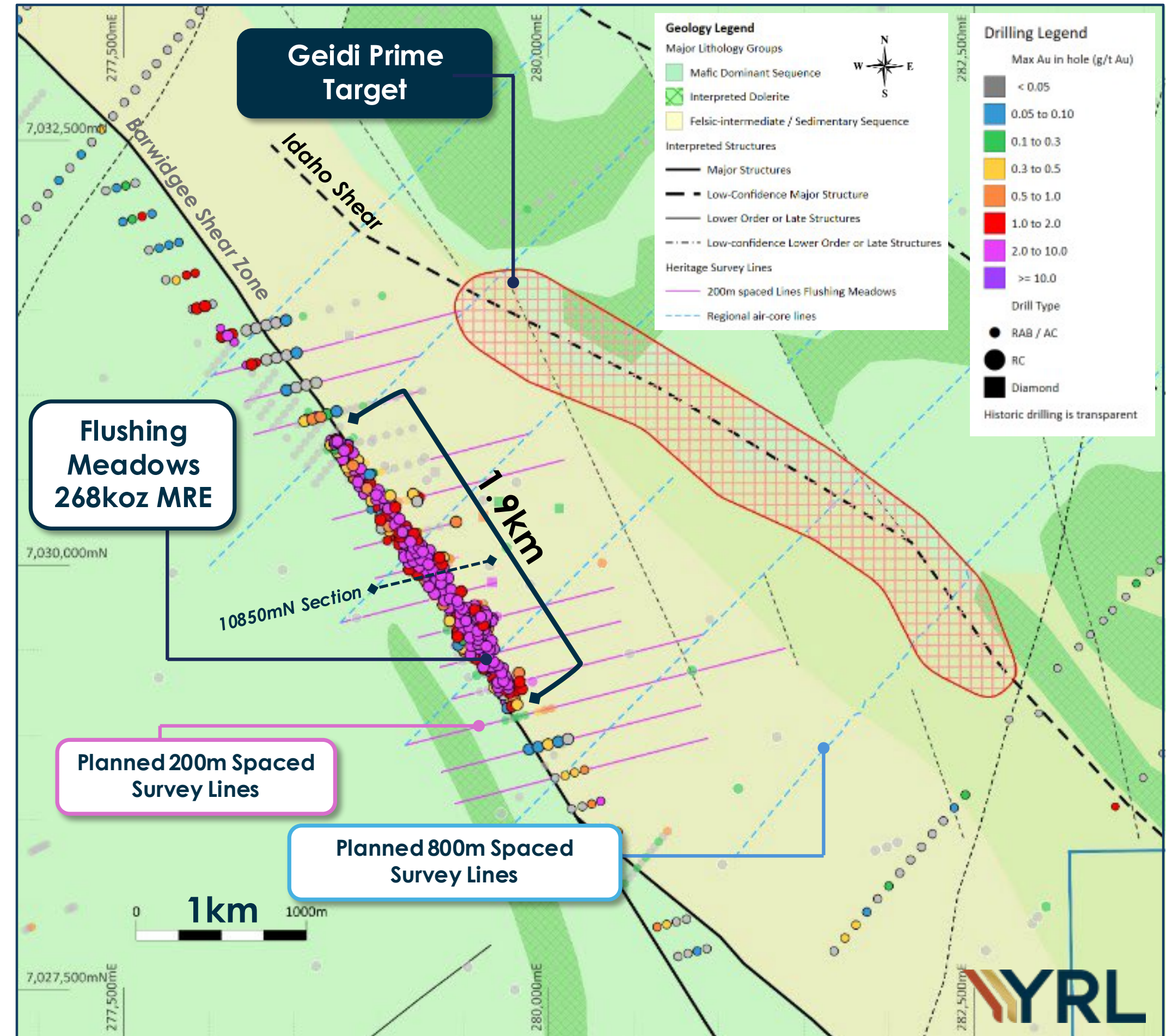
77% oxide and transitional mineralisation

Mineralisation from the surface

- **Unmined gold Mineral Resource** on a granted mining lease
- Predominantly oxide Resource **strikes over 1.9km**
- **50km** to Wiluna & **60km** to Jundee
- Limited drilling at depth, **fresh rock not systematically tested**
- Geological controls are poorly defined

Significant Scale

- Extensive underexplored mineralised system
- Clear exploration opportunity within fresh rock below the current Mineral Resource Estimate
- No effective testing to the east and southeast



Collar plan across the Flushing Meadows and Geidi Prime target area showing effective drilling only (>20m end-of-hole depth) displayed.

Largest Mineral Resource

FLUSHING MEADOWS

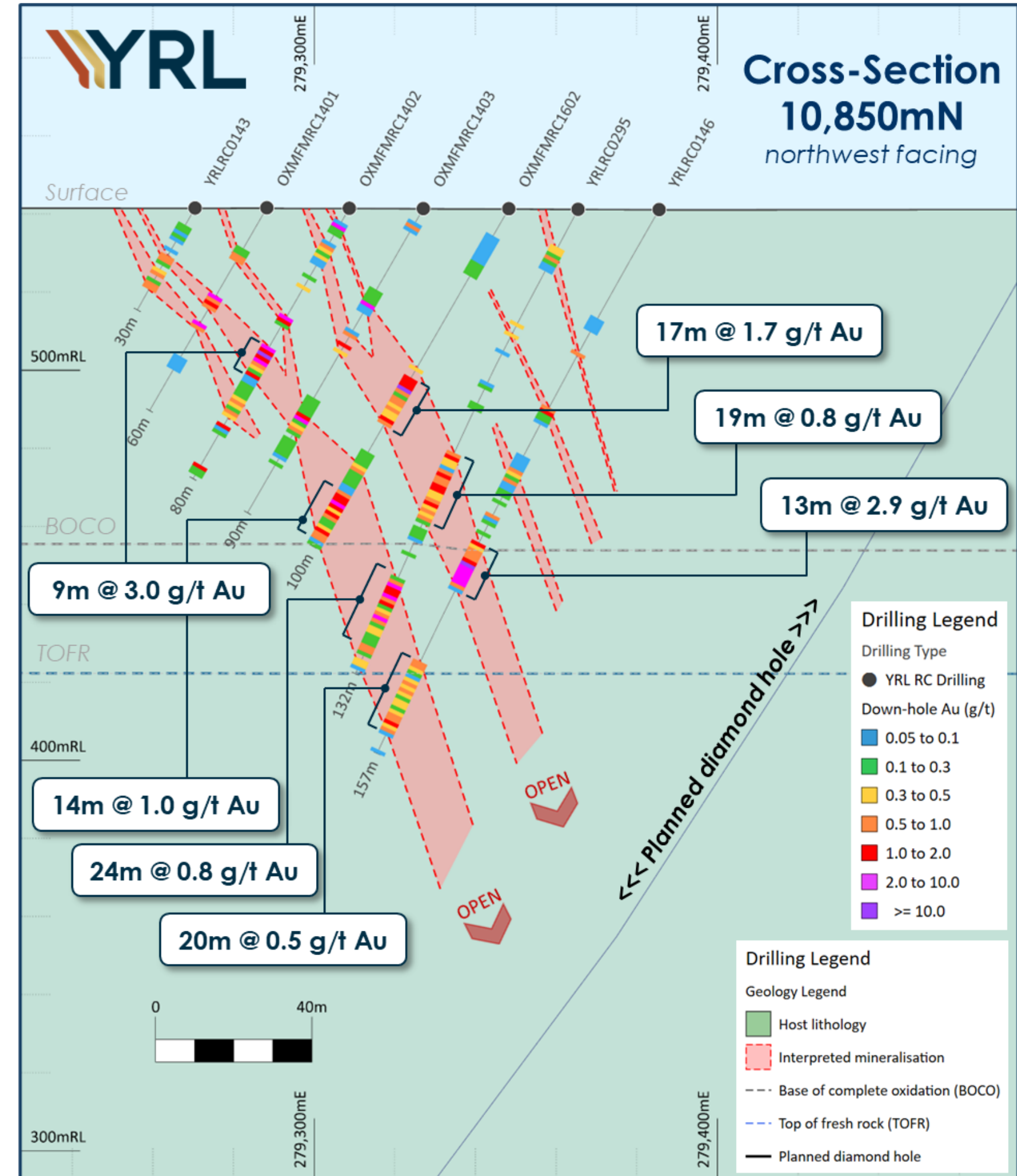
Refocus Exploration

Framework diamond program

- Diamond drilling is underway
- Program to follow that aims to:
 - > Assess fresh rock mineralisation potential over 1.6km of strike with eight 200m spaced holes
 - > Develop a geological model for the deposit

Broader AC Program

- The area **between Geidi Prime and Flushing Meadows** is poorly tested
- Broad-scale air-core program is scheduled for mid-2026
- **Builds on geological learning** from the Siona and Arrakis gold discoveries in 2024 and 2025, respectively



MT McCLURE - GROWTH AND DISCOVERY

182koz Gold Resource

>12km Long Mineralised System on Granted Mining Leases

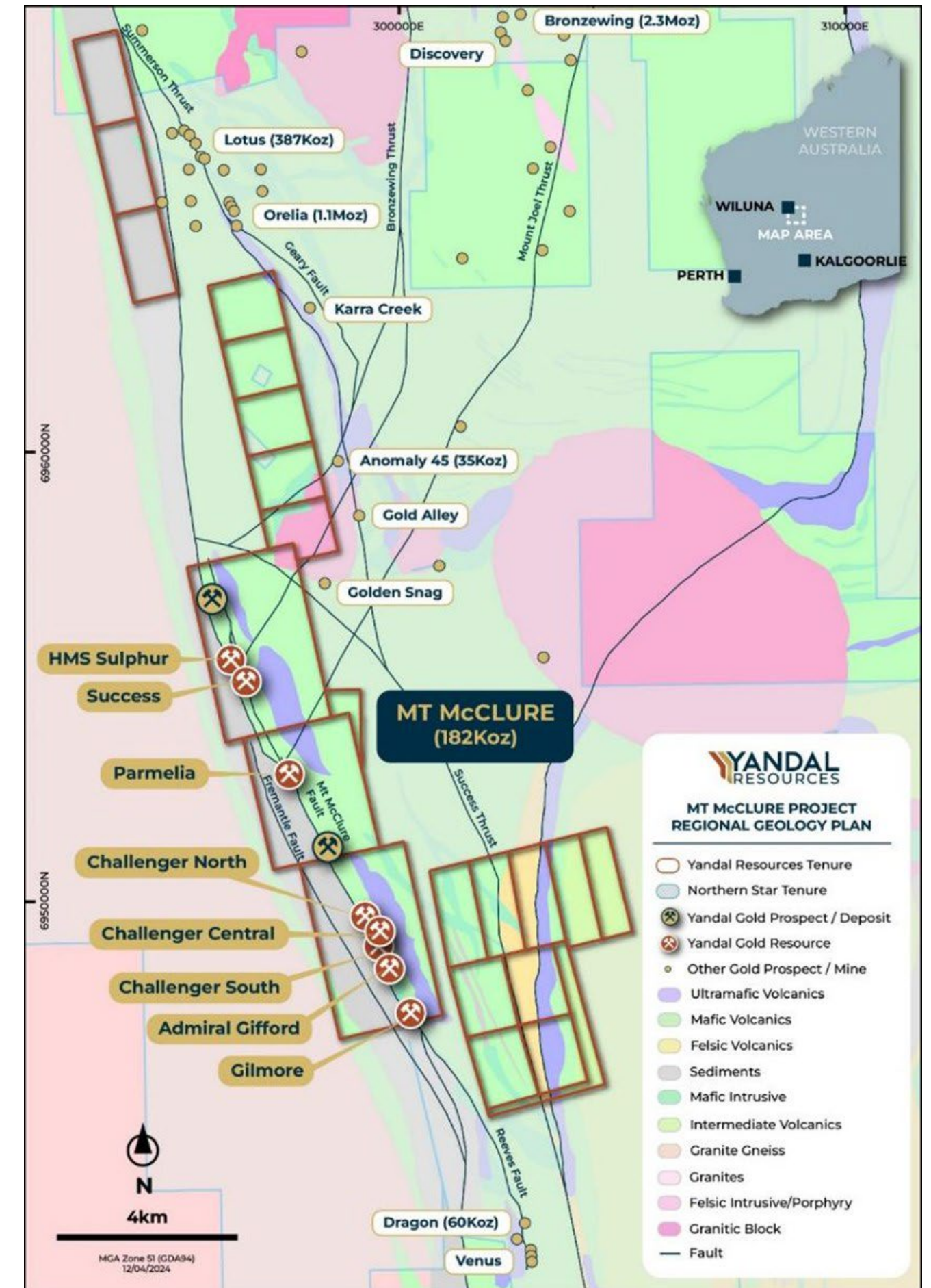
- Located adjacent to Northern Star's (ASX: NST) Orelia mining operation and 15km from the Bronzewing processing plant on care and maintenance

Current Mineral Resources of 182,200oz Au @ 1.7g/t Au

- Remnant Resources below historic open pits
 - > Steep south plunging high-grade mineralisation is untested at depth
- HMS Sulphur provides proof of concept
 - > Shallow discovery potential with parallel structures
 - > Equivalent horizon untested across more than 10km of strike

Ample Room for Further Resource Growth

- Higher grade south plunging shoots below historic open pits
- Parallel mineralisation is shallow and easily tested



NEXT STEPS

Testing Large-Scale Targets

Program	April	May	June	July	August	Sept.
Salusa RC						
Nayla EIS DD						
Arrakis RC						
Arrakis DD						
Siona High-grade RC						
Flushing Meadows RC						
Flushing Meadows DD						
NEG AC						
Geidi Prime AC						
Legend	Scheduled Drilling		Results Window			

Arrakis

- Further RC drilling to test strike extensions
- Deep diamond drilling complete
- Targeted drilling around high-grade mineralisation (scale/geometry)

Flushing Meadows

- Framework diamond drilling program has commenced

New England Granite

- Follow-up RC program at Salusa to re-commence soon
- Air-core on the west side of NEG once heritage clearance is received

Targeting New Discoveries

- **Geidi Prime & Flushing Meadows** air-core drilling to define new large-scale, proximal opportunities
- **Nayla** EIS diamond drilling complete



INVESTMENT SUMMARY

- ✓ **Two New Discoveries in 18 Months – Potential for a Third?**
- ✓ **10,000m of RC drilling, 5,000m of DD and 15,000m of AC drilling underway and to be completed by the end of June 2026**
- ✓ **Strong cash position to progress exploration through CY26 – Cash position of \$14.7m 31 March 2026**
- ✓ **Expanded team and operational site infrastructure – directed at large-scale gold targets**
- ✓ **Strategically located projects in a tier 1 jurisdiction – Numerous processing options within 100km**
- ✓ **Tight register & strategic shareholders (Regal, Goldfields, Ed Eshuys)**
- ✓ **Strong and supportive working relationship with Traditional Owners – Continuing heritage surveys throughout 2026**





For further info

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DELIVERING GOLD DISCOVERIES IN THE YANDAL BELT

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BOOTH #57

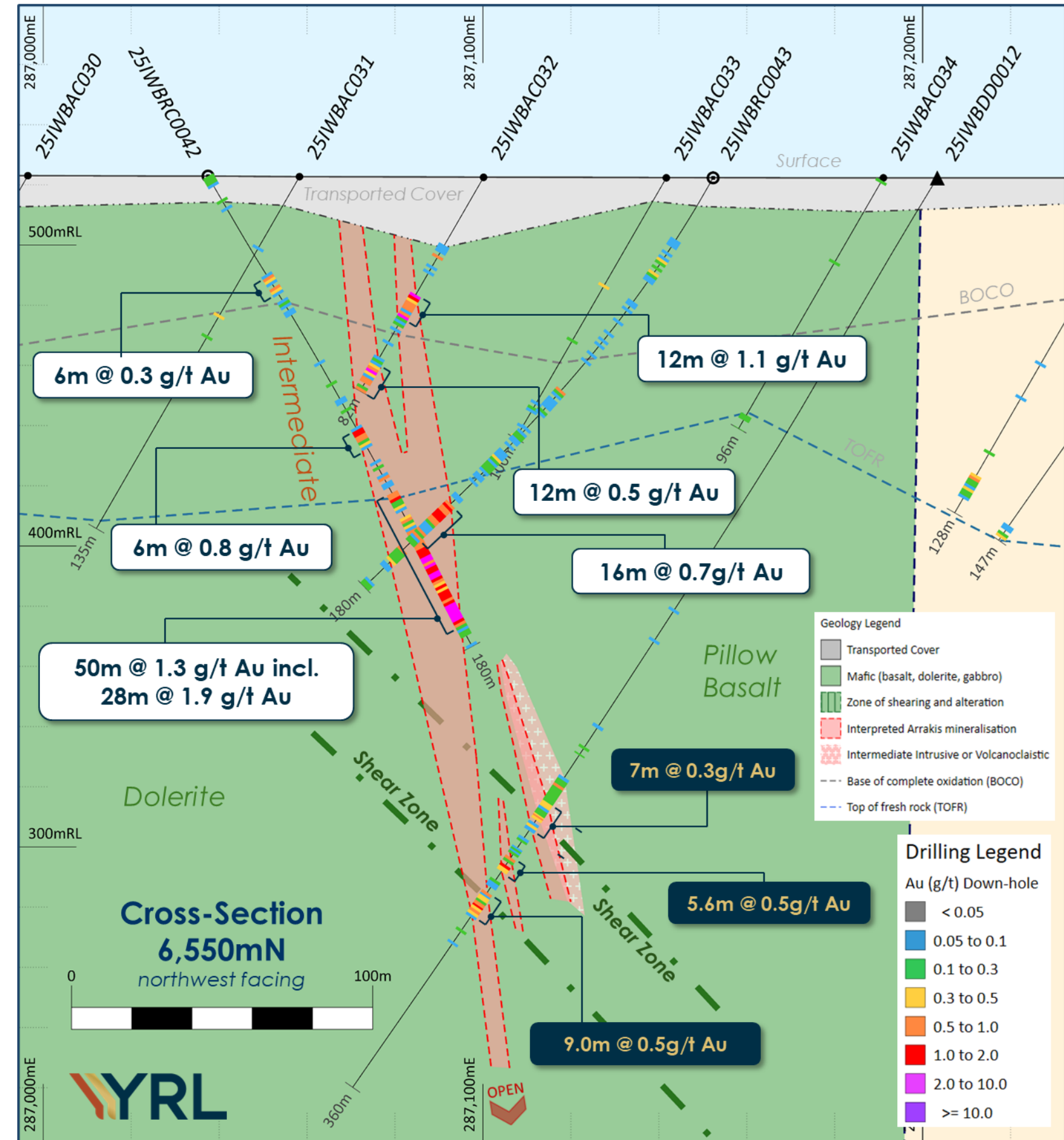
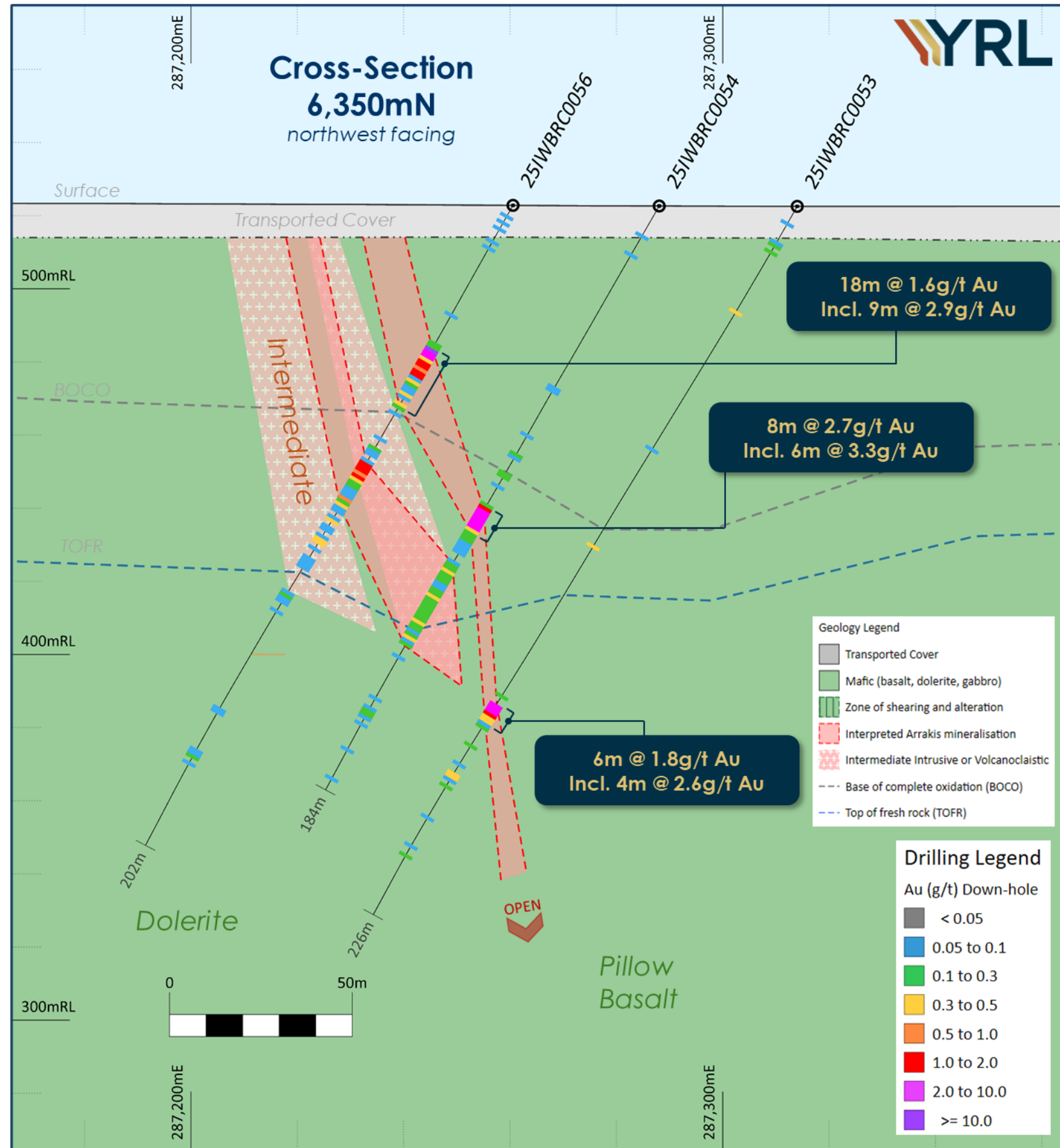


MINERAL RESOURCE SUMMARY

Deposit	Indicated			Inferred			Total		
	Tonnes (‘000s)	Grade (g/t)	Au (oz)	Tonnes (‘000)	Grade (g/t)	Au (oz)	Tonnes (000’s)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows ¹	2,141	1.3	91,000	5,245	1.1	177,000	7,386	1.1	268,000
Mt McClure									
Challenger ²				718	1.9	44,000	718	1.9	44,000
Success ³				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia ⁴				252	2.1	17,000	252	2.1	17,000
HMS Sulphur ⁵				1010	1.2	39,000	1010	1.2	39,000
Gilmore ⁶				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	3,369	1.7	182,200
Grand-total⁷	2,141	1.3	91,000	8,614	1.3	359,200	10,755	1.3	450,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details. 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement. 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. All Resources are reported as global estimates, not constrained by optimised pit shells.



Arrakis

