

6 May 2026

\$1.58m in new funding raised through option conversions

Highlights:

- **\$1.58m in new capital since 1 April 2026 following conversion of options at \$0.025 and \$0.05 per option¹**
- **Option conversions underpin considerable investor confidence and support for Company's strategy and ongoing progress**
- **New funding provides balance sheet strength to advance strategy of establishing first dedicated microbial cellulose pulp production facility**
- **Considerable progress being made towards production establishment with significant advancements being made through processing improvements and enhanced efficiency**

Nanollose Limited (ASX: NC6) ("Nanollose" or the "Company"), an advanced biomaterials company commercialising scalable technology to create fibres, fabrics and other materials from microbial cellulose, is pleased to advise, that since 1 April 2026, it has secured \$1.58m in new funding through the conversion of options, which were exercisable at \$0.025 and \$0.05 per option.

The unlisted \$0.025 options were issued as part of the Company's strategic capital raise, undertaken in Q4 CY24 (refer ASX announcement: 13 December 2024). New funding will provide financial flexibility to advance the Company's stated strategy to establish its first dedicated microbial cellulose production facility.

The option conversions follow extensive progress in relation to this strategy, which includes facility development and equipment sourcing, as well as significant advancements across processing improvement which has the potential to lead to enhanced efficiencies and improved sustainability.

Management Commentary:

CEO and Managing Director, Mr Andrew Moullin said: *"The conversion of these options represents a strong endorsement of Nanollose's strategy and the progress we are making toward commercialising our microbial cellulose platform. It reflects continued support from our existing investor base and provides additional capital to accelerate key development initiatives.*

Importantly, this funding strengthens our balance sheet as we advance plans to establish our first dedicated microbial cellulose pulp production facility. In parallel, we are achieving meaningful improvements in processing efficiency and scalability, which are expected to enhance both the economic and sustainability profile of our technology.

With this additional capital and continued technical progress, we are well positioned to execute the next phase of our strategy and move closer to meaningful production."

ENDS

¹ The Company refers shareholders to the various Appendix 2A announcements lodged with the ASX between 1 April 2026 and 5 May 2026 for further details in relation to the above option conversions and resulting capital raised.

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.