

AIC MINES LIMITED

ACN 060 156 452

CLIMATE CHANGE POSITION STATEMENT

We accept the findings of the Intergovernmental Panel on Climate Change and recognise the scale and urgency of the challenges linked to a changing climate.

Climate related risk has the potential to impact our business.

We consider climate change risk in our strategic decision making and long-term planning. Risks related to the physical impacts of climate change include the risks associated with increased severity of extreme weather events and risks resulting from longer-term changes in climate patterns. Non-physical risks and opportunities arise from a variety of policy, legal, technological and market responses to the challenges posed by climate change and the transition to a low carbon economy.

We recognise that climate change is a shared global challenge that requires collective action between business, government, and society. We acknowledge the invitation made to the private sector by the United Nations to scale up efforts and support actions to reduce emissions and/or build resilience and decrease vulnerability to the adverse effects of climate change.

Our approach to managing the impacts of climate change includes the use of scenario analysis to identify, assess and mitigate climate-related risks across our organisation, as well as identifying and harnessing climate-related opportunities where feasible. We use an iterative process with systemised annual reviews and updates to our Climate Change Risk and Opportunity Register. Climate risks are embedded within the Company's Enterprise Risk Management system, ensuring climate change considerations are integrated into our business strategy and financial decision making.

The metals we mine are essential for the successful transition to a low carbon economy.

Consistent with our values and in keeping with our Sustainability Policy, we are committed to:

- the responsible development and use of natural resources;
- contributing to a low-carbon future by identifying opportunities for more efficient use of energy;
- putting systems in place to reuse, repair and recycle materials to reduce emissions (Scope 1 and 2); and
- transparency through public reporting and compliance with applicable laws and regulations.

The commitments defined in this Statement are integrated into our business planning and decision making processes.

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Approver:	The Board	