



North Queensland Copper-Gold Project

District Scale Copper Opportunity  
with Significant Resource Growth Potential

ASX:BTM | MAY 2026

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## Competent persons statement – Exploration

The information in this Presentation that relates to exploration results is extracted from the Company's ASX Announcements titled "BTM to Acquire Nth Qld Cu-Au Project and Complete Placement" lodged with ASX on 30 October 2025. These represent information and supporting documentation compiled by William Dix, who provides technical services to Breakthrough Minerals under a shared services agreement between Breakthrough and Xenora Minerals. Mr Dix is a Director and Shareholder of Breakthrough Minerals. Mr Dix is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Dix has sufficient experience of relevance to the style of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dix consents to the inclusion in this Presentation of the matters based on information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement and that no new information is available.

## Competent persons statement – Resources - Barbara, Turpentine, Turpentine South and 8 Mile Creek North

The information in this Presentation that relates to the resource estimates at Barbara, Turpentine, Turpentine South and 8 Mile Creek North, is extracted from the Company's ASX Announcements titled "BTM to Acquire Nth Qld Cu-Au Project and Complete Placement" lodged with ASX on 30 October 2025. These represent information compiled and reviewed by Mr Christopher Speedy who is a Member of the Australian Institute of Geoscientists. Mr Christopher Speedy is employed by Encompass Mining on a full-time basis. Mr Speedy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Speedy consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement and that no new information is available.

## Competent persons statement – Resources – Mt Colin

The information in this announcement that relates to the Mt Colin Cu-Au Gold Projects is extracted from the Company's ASX Announcements titled "BTM to Acquire Nth Qld Cu-Au Project and Complete Placement" lodged with ASX on 30 October 2025. These represent information compiled and reviewed by Mr Andrew Fowler who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Andrew Fowler was employed at the time by Aeris Resources on a full-time basis. Mr Fowler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fowler consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement and that no new information is available.

## Forward-Looking Statements

This Presentation contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future financial position or performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice and involve known and unknown risks and certainties and other factors which are beyond the control of Breakthrough Minerals and its respective directors and management. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumption on which these statements are based. These statements may assume the success of Breakthrough Minerals business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, and except as required by law or regulation, none of Breakthrough Minerals and its respective representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, or statements in relation to future matters contained in this Presentation. The forward-looking statements are based on information available to Breakthrough Minerals as at the date of this Presentation. Except as required by law or regulation (including the ASX Listing Rules), none of Breakthrough Minerals and its respective representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events, or results or otherwise. Indications of, and guidance or outlook on future financial position or performance are also forward-looking statements.

# Clear Path to Resource Growth

Expansion and Exploration Upside



## 200kt CuEq Global JORC (2012) Mineral Resource<sup>1</sup>

- 18.8Mt @ 1.07% CuEq<sup>2</sup> for 200kt of CuEq metal across multiple deposits



## Near-term drilling catalysts

- Q2 26 Barbara Project
- Q3 26 Hazel Creek Project
- Q4 26 Regional discovery drilling



## District scale tenure in mining friendly location

- Significant upside for resource extension and new discoveries



## Strategically located near third party processing infrastructure

- Mt Isa (Glencore LSE:GLEN)
- Eva (Harmony Gold JSE:HAR)
- Eloise (AIC Mines ASX:AIC)

# Highly Leveraged to Future Exploration Success

## BOARD & MANAGEMENT

### Graeme Robertson *Non-Executive Chairman*

- 30+ years in coal, infrastructure & power development
- Former CEO/MD, New Hope Corporation
- Held directorships at Soul Pattison and AfrAsia Bank

### Nigel Broomham *Managing Director*

- Experienced mining executive and geologist with 15 years in resource development and operations
- Appointment aligns with BTM's strategy to accelerate resource growth
- Formerly CEO of Battery Age Minerals and senior leader at Pilbara Minerals

### Peretz Schapiro *Non-Executive Director*

- Extensive leadership in resource exploration
- Corporate finance and investment expertise
- Strong track record of creating shareholder value
- Wide project generation network

### Will Dix *Non-Executive Director*

- Geologist with 30 years experience in base metals, gold and uranium exploration and mining
- Expertise in acquisitions and ECM
- Extensive commercial experience

### Marty Costello *Strategic Advisor*

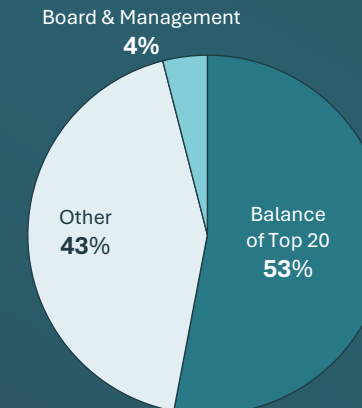
- Experienced mining executive with over 20 years operating in the Mt Isa Region.
- Expertise in permitting and regulatory compliance.
- Founder of Wolfram Limited and led its recent successful takeover by Bumi

## CAPITAL STRUCTURE

ASX Code	BTM
Share Price <sup>1</sup>	\$0.17
Shares on issue <sup>2</sup>	195.9m
Market Capitalisation <sup>3</sup>	\$33.3m
Proforma Cash	
* 31 Mar 2026 Cash - \$2.4m plus May 2026 Placement funds net of costs	~\$7.1m*

Notes:  
 1. Placement price  
 2. Shares on issue after completion of the Placement  
 3. Shares on issue multiplied by share price.

## SHAREHOLDERS



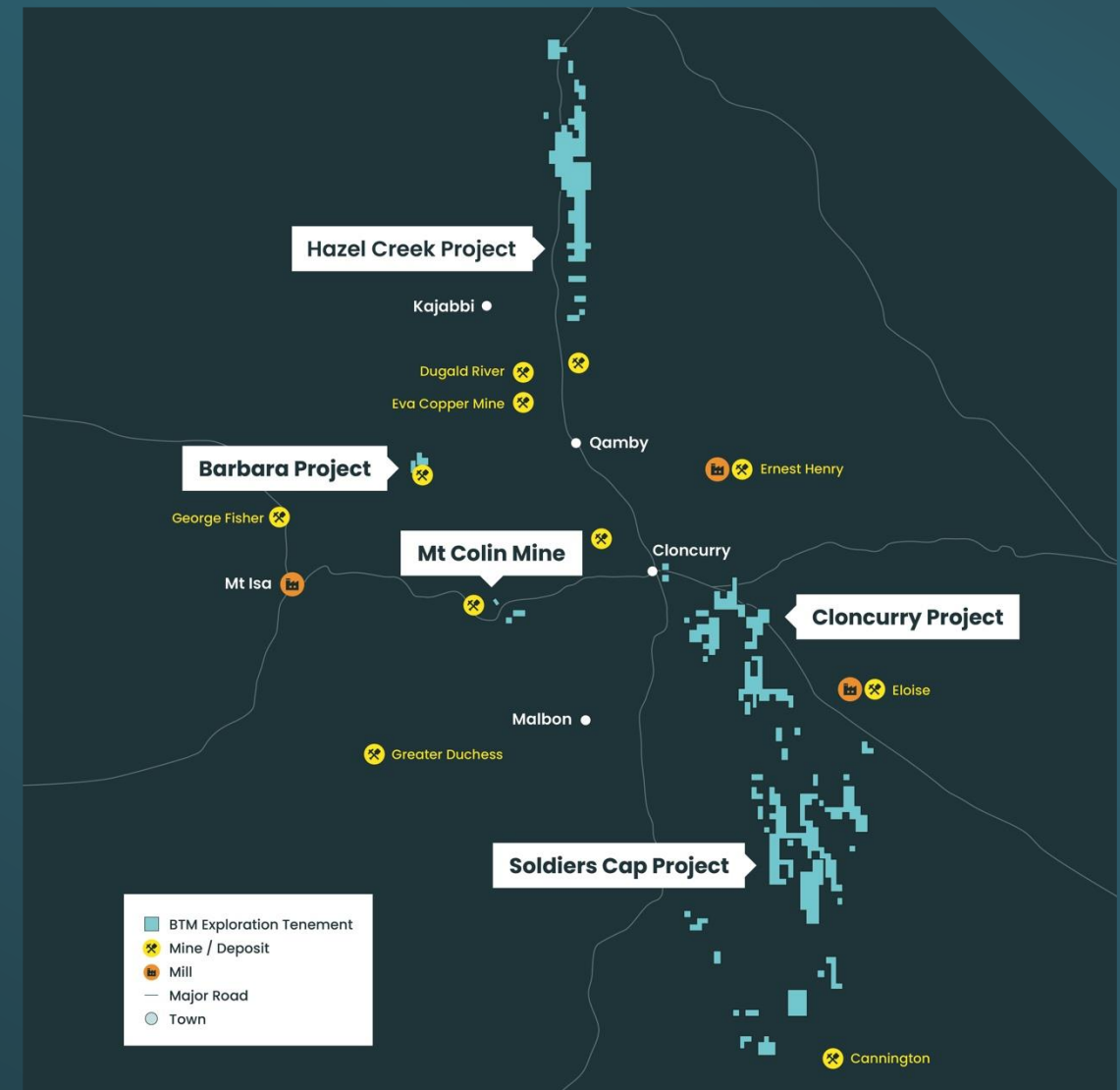
## SHARE PRICE



# Mt Isa & Cloncurry

## Copper Country

- 1** **Established low-risk** mining jurisdiction of Queensland 
- 2** **Large ground position of 952km<sup>2</sup>** tenure in the Mount Isa/Cloncurry region
- 3** Pathway to development with **21.5km<sup>2</sup> of granted mining leases** with native title and land access agreements
- 4** **Proximity to processing infrastructure,** miners and developers
- 5** Acquisition included **significant operational infrastructure** — 70-man camp, Cloncurry drill core facility and mining equipment — adding asset value to the transaction and reducing exploration mobilisation costs



# Platform for Rapid Resource Growth

Multiple pathways to materially grow the current 200kt CuEq resource base

## Regional Exploration Opportunities



Turpentine MRE Expansion

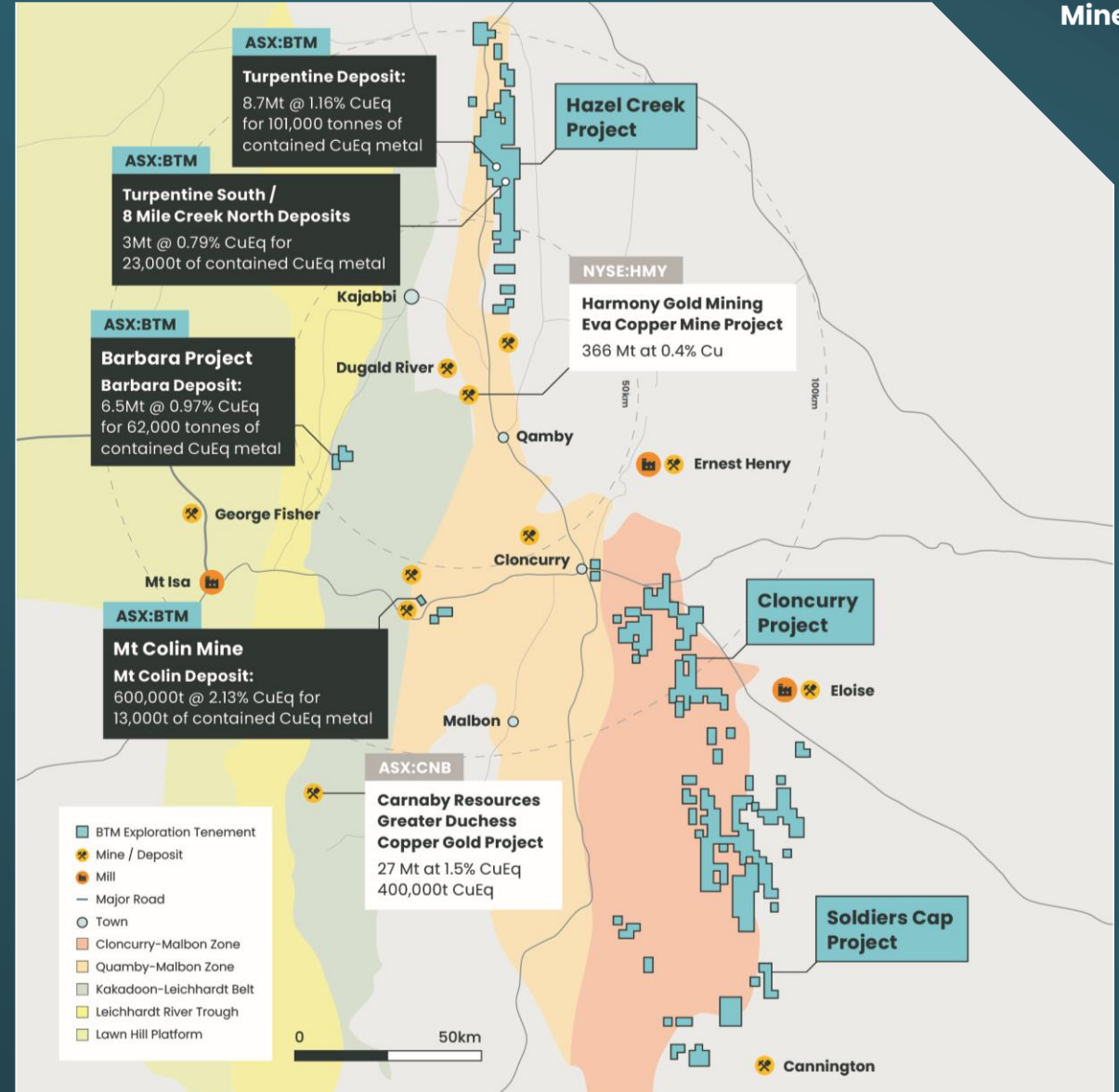
Barbara MRE Expansion

Global MRE  
200kt CuEq

TOP PRIORITY

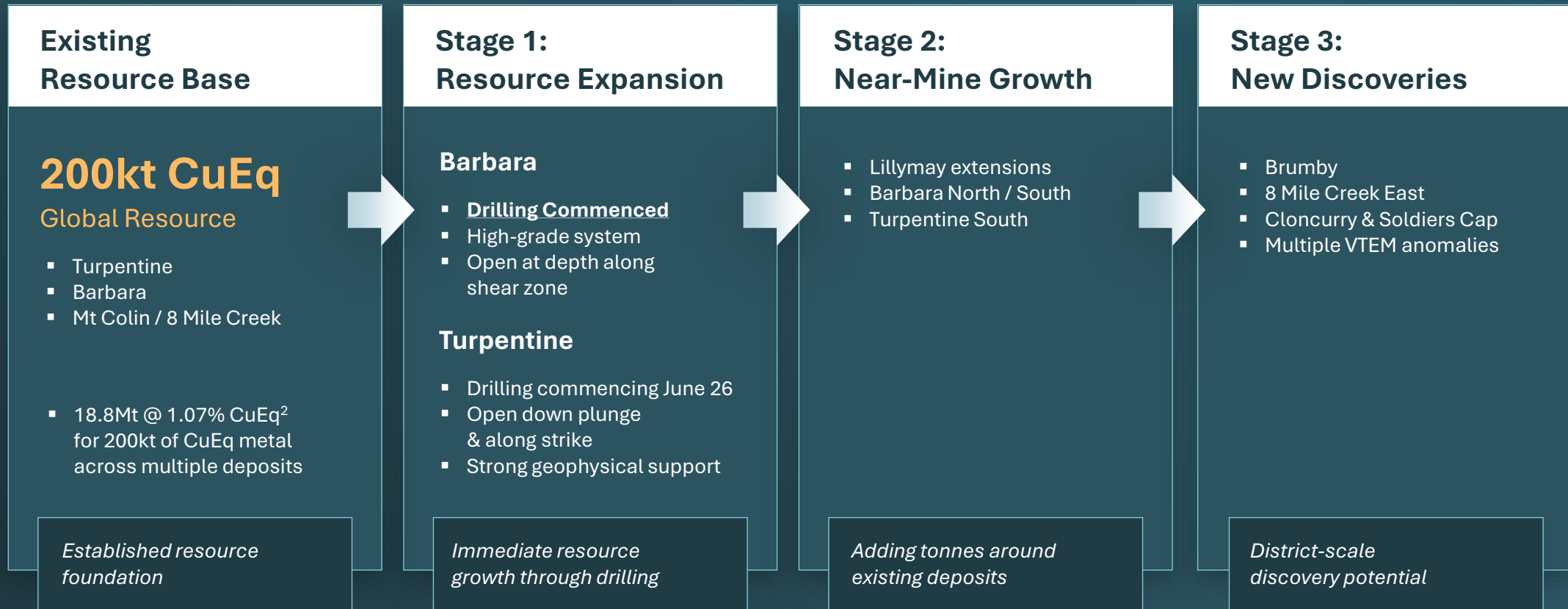
KEY PRIORITY

NEXT PRIORITY



# Clear Path to Resource Growth

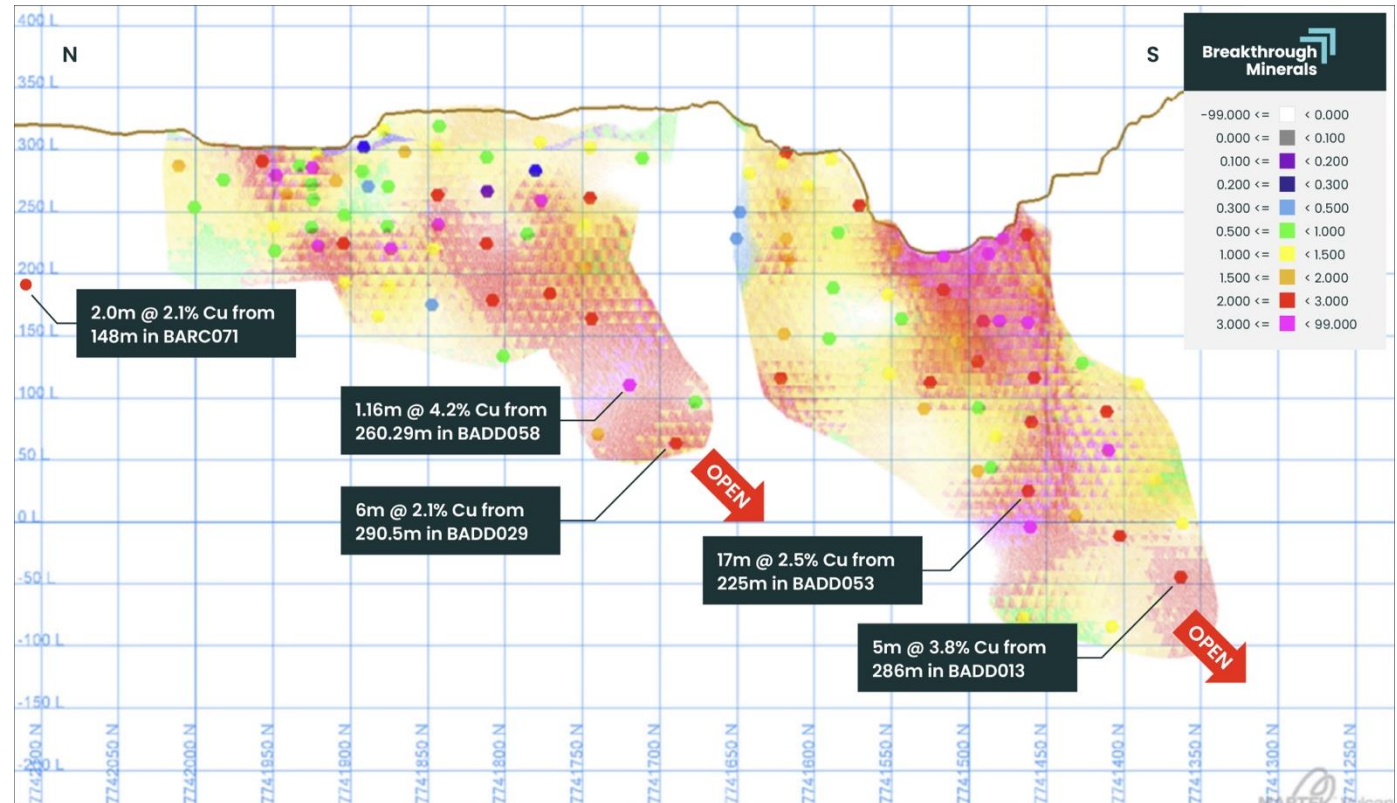
From 200kt CuEq resource base to district-scale copper growth



**Multiple pathways to materially grow the current 200kt CuEq resource base**

# Barbara Project: Significant Resource - High Growth Potential

- Resource extension drilling to commenced April 2026
- Barbara deposit MRE: **6.5Mt @ 0.97% CuEq** for **63,000t CuEq** metal
- Open along strike and at depth with multiple extension targets
- Fully permitted and ready to mine** (mining and environmental approvals are in place)
- Multiple Toll processing options within trucking distance (Mt Isa, Earnest Henry, Eloise)

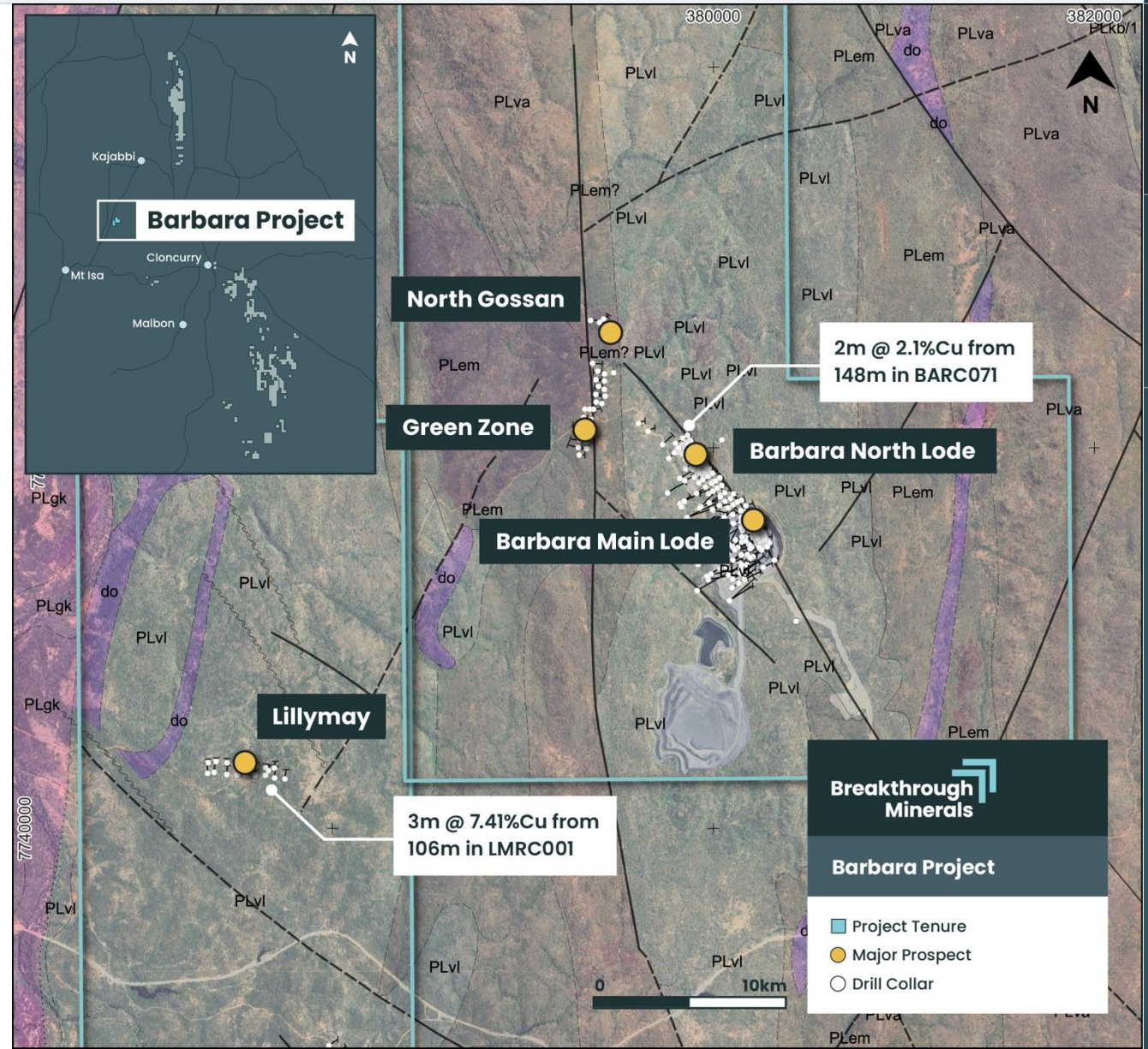


Barbara MRE long projection looking east with block model grades

Image provided by Aeris Resources

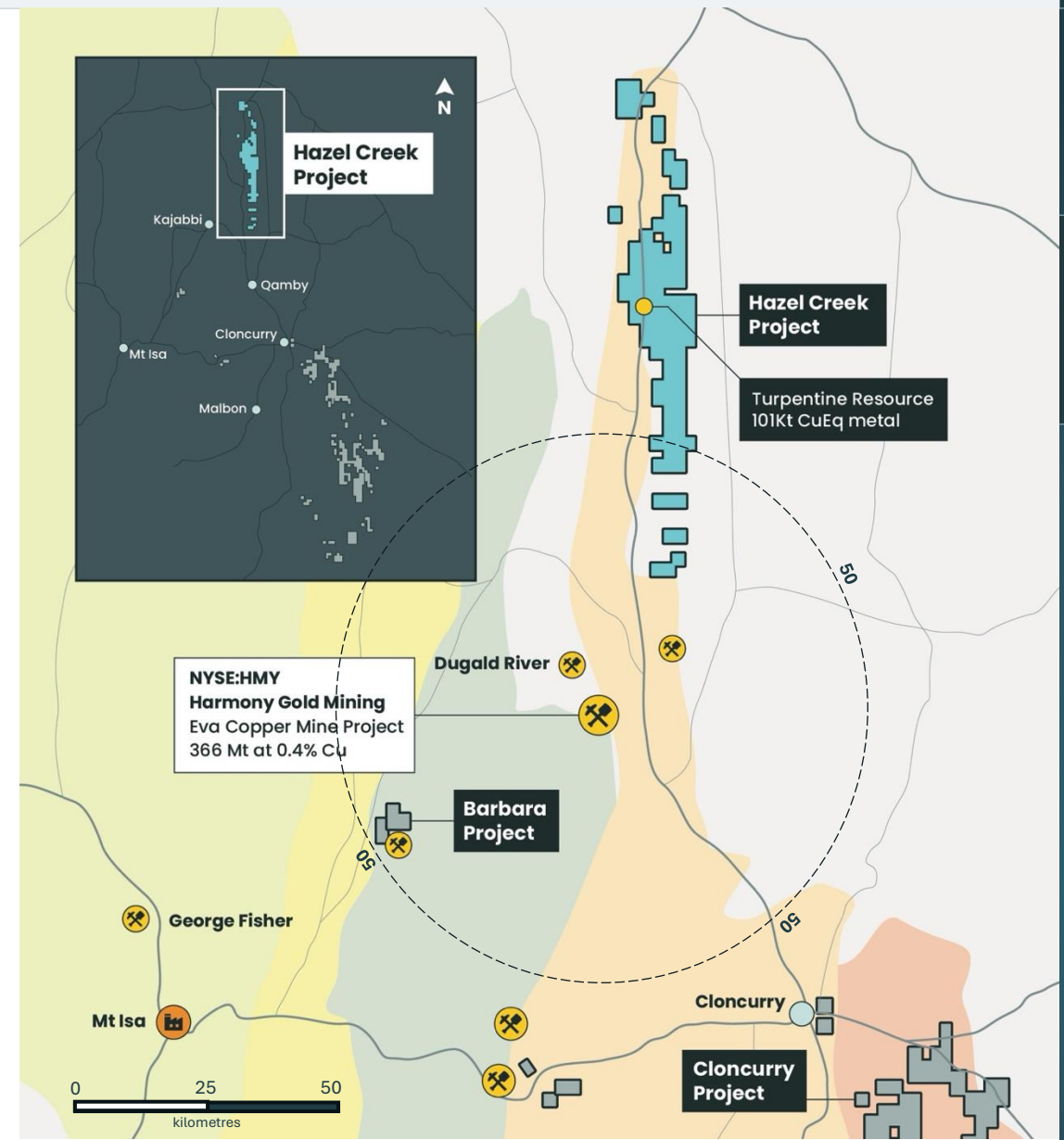
# Exploration Opportunities at Barbara

- **Lillymay Prospect** historic intercept of **3m @ 7.41% Cu (LMRC001)**
- Lillymay mineralisation is open to the east and down dip, and the area has not been drilled below 120m
- **North Barbara Prospect** historic intercept of **2m @ 2.1% Cu (BARC071)**
- Additional exploration targets at the **Green Zone** and **North Gossan Prospect**



# Hazel Creek Project: Turpentine Deposit Strategic Location

- Turpentine Deposit MRE:  
**8.7Mt @1.16% CuEq for 101,000t CuEq metal**
- IOCG system geologically analogous to adjacent **Harmony Gold's Eva deposit** (366Mt @ 0.4% Cu for 1,472,000 contained Cu tonnes<sup>1</sup>)
- Harmony is currently building its Eva processing plant 50km from BTM's Turpentine Deposit<sup>2</sup>
- Large scale opportunity with multiple extension and discovery prospects



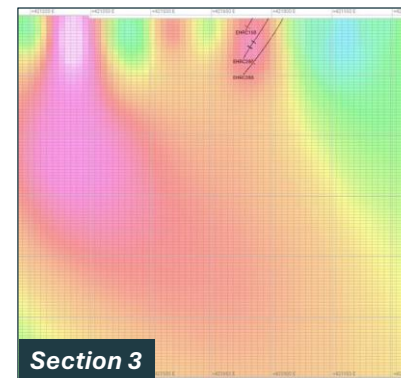
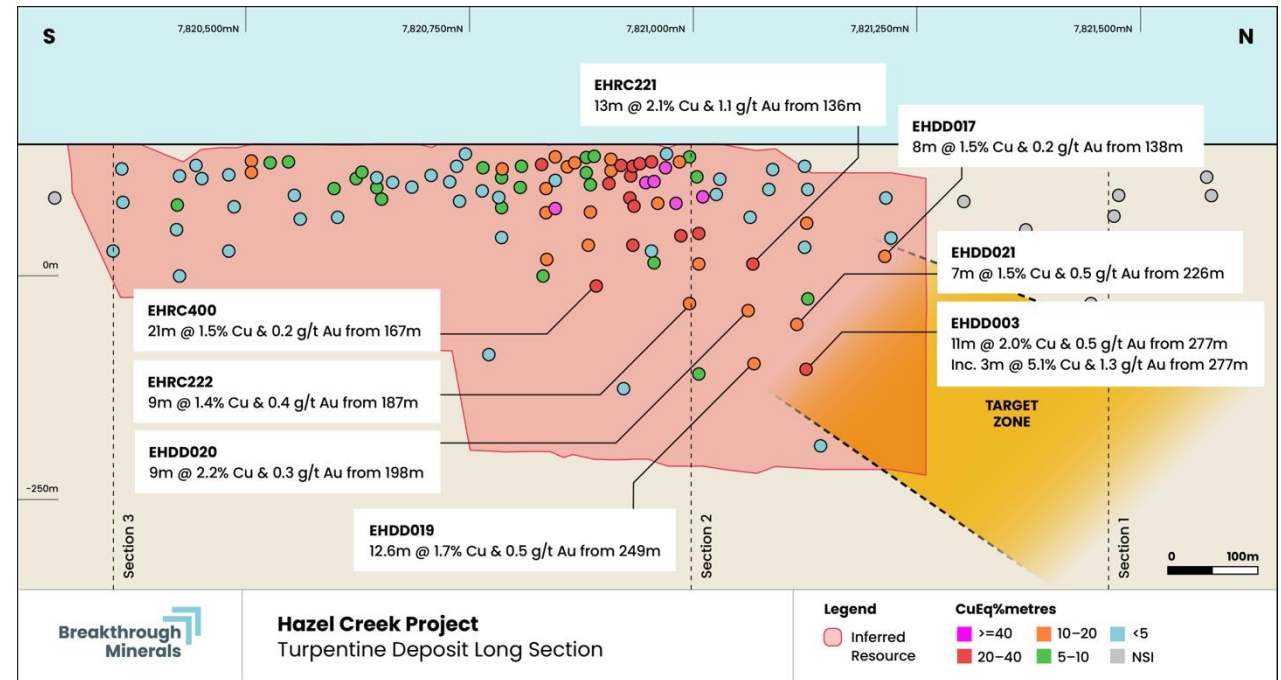
<sup>1</sup> For full details of the Turpentine MRE please see resource table in appendix

<sup>2</sup> Harmony Gold [2024 Mineral Resources and Mineral Reserves Report](#)

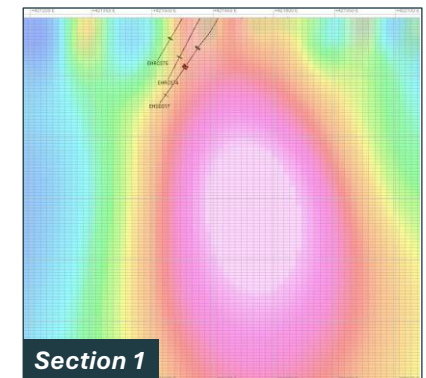
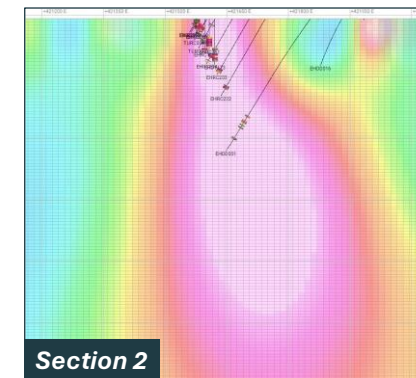
# Turpentine Deposit: Expansion Potential

- Resource extension drilling planned Q2/Q3 2026
- Gravity and magnetics suggest significant down plunge potential to north
- Turpentine drilling intersections include **13m @ 2.1% Cu, 1.1g/t Au (EHRC221)** and **21m @ 1.5% Cu, 0.2g/t Au (EHRC0400)**
- Mineralisation strongly associated with a large gravity high
- System remains open along strike and at depth

Turpentine Long Projection Looking west

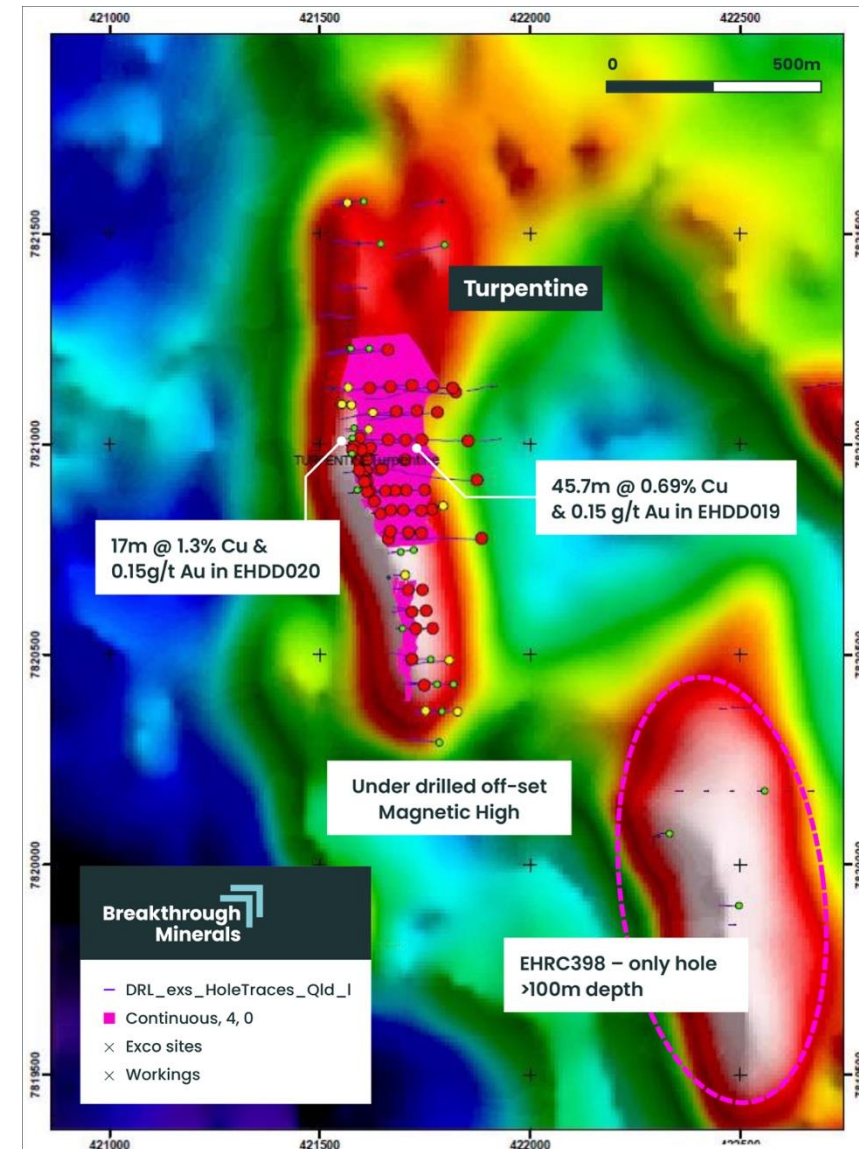


Section with drilling and gravity inversion models



# Exploration Upside: Turpentine South

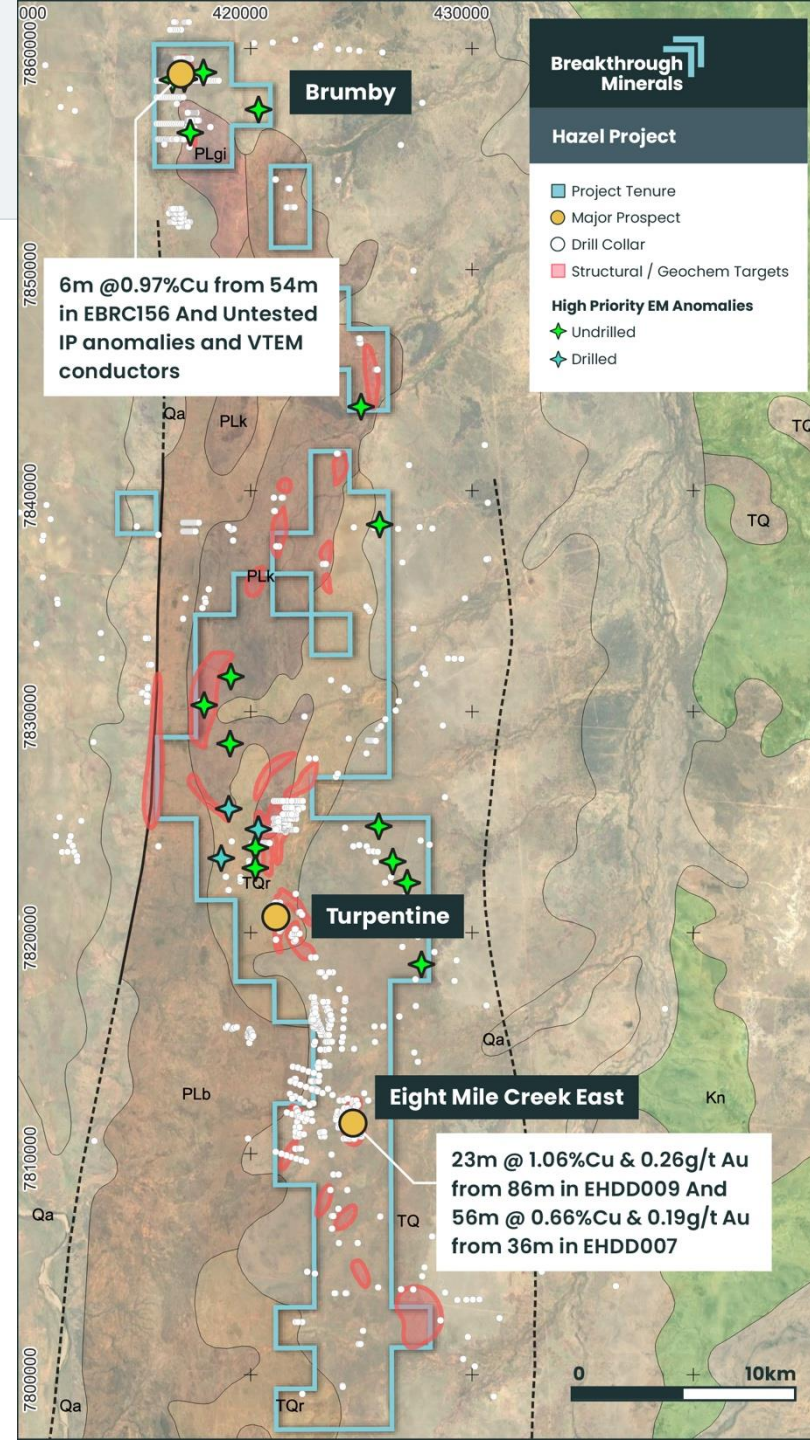
- Compelling lookalike magnetic feature offset to the south and east from the Turpentine Resource
- Co-incident moderate gravity anomaly and +100ppm Cu in soil anomaly
- Under-drilled with several shallow holes 30-40m depth but only 1 holes >100m (EHRC398)
- Geophysical data to be reviewed and, where appropriate, re-processed using modern algorithms



Turpentine drillholes over RTP aerial magnetic survey

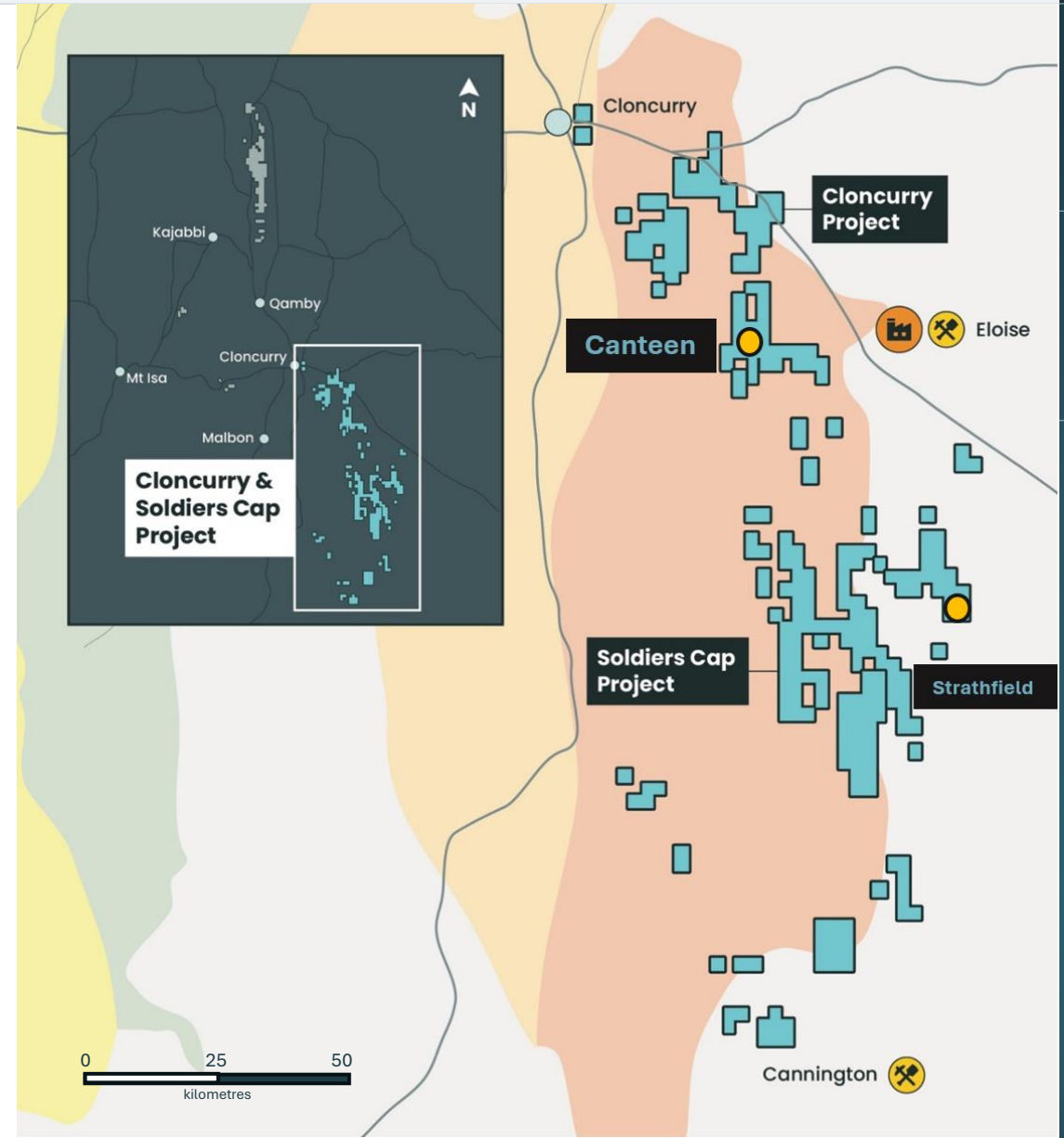
# Pipeline of High-Priority Drill Targets

- Walk up priority drilling targets at **Eight Mile Creek East**, Turpentine extensions, Brumby and more
- Multiple VTEM anomalies untested by drilling - Brumby, Turpentine North are top priority
- 3 broad greenfield areas of potential:
  - Soldiers Cap–Corella boundary.
  - Corella Formation which reflects the SE-striking segments of the Boomara Fault
  - Speculated NE to NNE-striking basement transfer zones

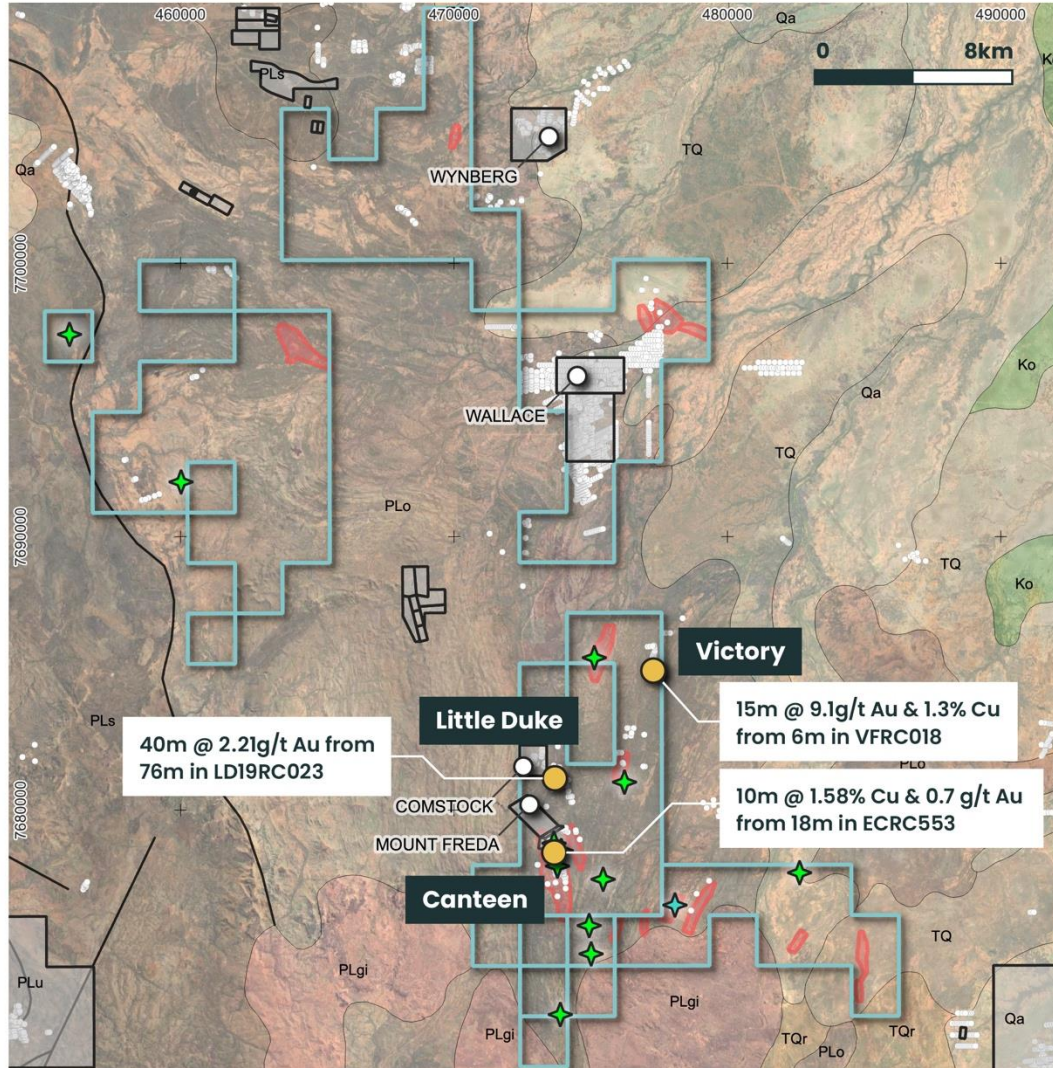


# Cloncurry and Soldiers Cap Exploration Projects

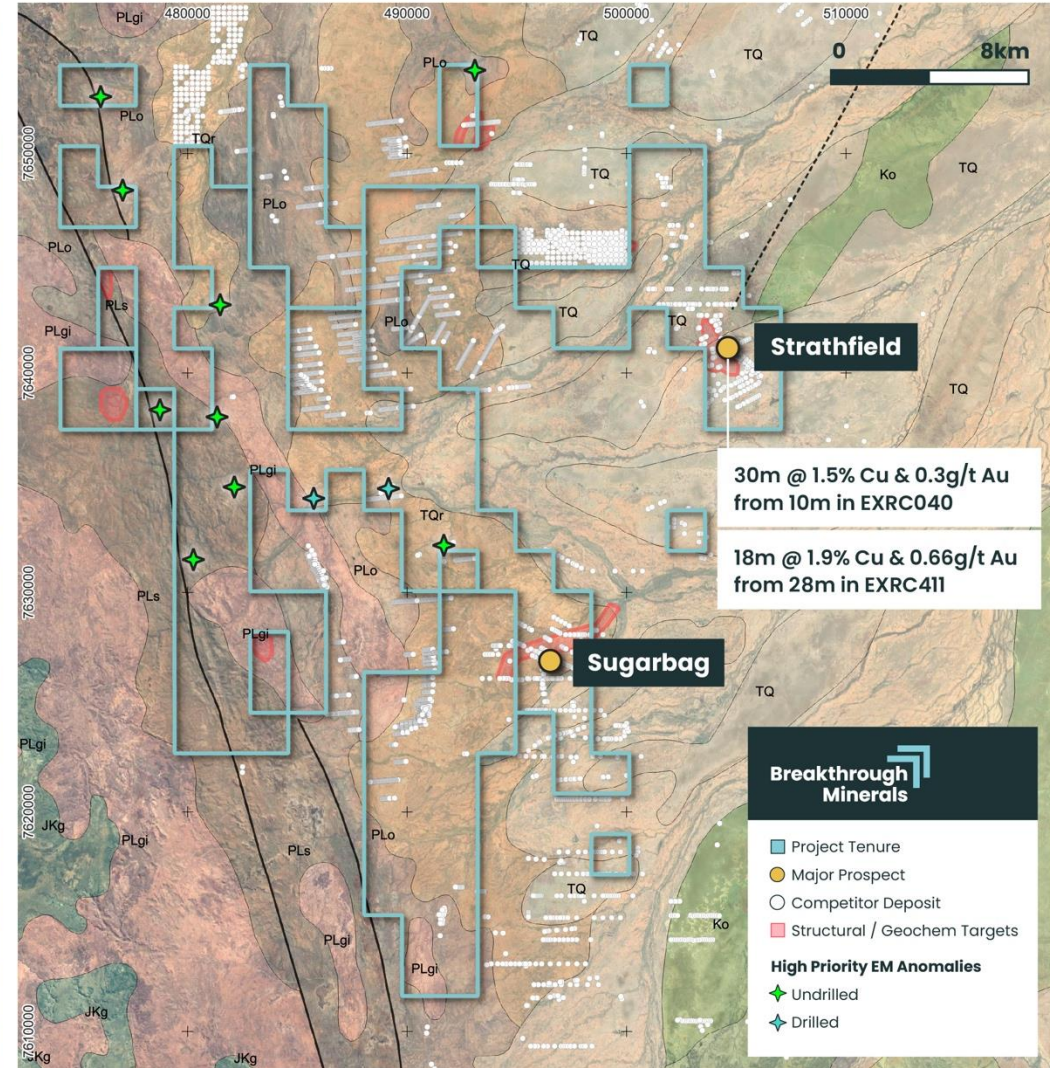
- Eastern succession projects close to Cloncurry
- Prospective for Cu-Au and Cannington style (Zn-Pb-Ag) mineralisation
- Both projects have walk up drilling targets at multiple prospects
- **Advanced prospect within Soldiers Cap at Strathfield – priority drill target**
- Broad coherent geochemical anomalies require follow up and drill testing - image
- Undrilled VTEM conductors require follow up surface sampling and geological context



# Regional Cu and Au Exploration: Victory, Little Duke and Canteen Prospects



Cloncurry Exploration Project



Soldiers Cap Exploration Project

# 2026: Catalyst-Rich Growth Phase

Resource Expansion and Exploration Upside

2026

**March 2026:**  
NQCG Project  
Transaction  
Completed

**April-May 2026:**  
Barbara Project  
Resource expansion  
& exploration drilling

**June-July 2026:**  
Hazel Creek Project  
Resource expansion  
& exploration drilling

**Q3 2026:**  
Exploration Drilling  
Cloncurry &  
Soldiers Cap

**Q4 2026:**  
MRE Updates

# The Investment Case in Numbers

## Market Capitalisation

**\$33.3M**

*Backing a 200kt CuEq Resource*

## Resource valuation\*

**~\$130/t**

*EV\$/CuEq vs est. ASX peer avg ~\$300-500/t\**

## JORC Resource Today

**200kt**

*CuEq metal with significant upside*

## Resource Expansion Drilling - Now

**10,000m**

*Hazel Creek & Barbara –  
Results from late Q2 2026*

## District Scale Tenure

**952km<sup>2</sup>**

*Strategically located near third party  
processing infrastructure*

## Exploration Upside

**Cloncurry &  
Soldiers Cap**

*High-grade Cu–Au intercepts  
and untested VTEM conductors*

***Each metre drilled has potential to add to the resource base***

\*Resource valuation is derived from publicly available information for selected ASX-listed copper companies and represents an indicative comparison only. Valuation metrics are based on market capitalisation relative to reported JORC (2012) Mineral Resources (contained metal). Disclaimer: This information is provided for general comparison purposes only and does not constitute a valuation of Breakthrough Minerals. It is not a guarantee of future performance.

# Resource Valuation Peer Comparisons

Share prices at close 1 May 2026. Source: Published Company Reports, ASX Announcements

Company	ASX Code	Development Stage	Shares on Issue (M)	Share Price (A\$)	Market Cap (A\$M)	Enterprise Value (A\$M) <sup>1</sup>	Combined Resources (Mt)	CuEq. %	CuEq. (t)	EV\$/CuEq.t
Breakthrough Minerals Limited	BTM	Explorer	195	\$0.170	\$33	\$26	18.80	1.07%	200,000	\$129
Hammer Metals Limited	HMX	Explorer	893	\$0.035	\$31	\$29	53.14	0.97%	518,044	\$56
Cannindah Resources Limited	CAE	Explorer	1,344	\$0.045	\$61	\$47	14.50	1.59%	229,915	\$203
KGL Resources Limited	KGL	Explorer/Developer	771	\$0.031	\$24	\$16	28.96	2.70%	780,685	\$20
Carnaby Resources Limited	CNB	Explorer/Developer	276	\$0.460	\$127	\$114	29.20	1.36%	398,486	\$286
Austral Resources Australia Limited	AR1	Explorer/Producer	2,484	\$0.077	\$191	\$131	76.53	0.58%	445,499	\$294
Solstice Minerals Limited	SLS	Explorer	178	\$1.560	\$278	\$262	40.40	0.55%	222,492	\$1,176
AIC Mines Limited	A1M	Developer/Producer	798	\$0.600	\$479	\$447	28.36	2.66%	754,402	\$593

Notes:

1. Enterprise value = market capitalisation less cash (31 Mar 26 quarterly)

Peer group selected on the following basis:

- Companies at a comparable stage of development (exploration)
- Primary copper projects
- Australian based

Peer Comparison CuEq. Calculation Methodology:

$CuEq.\% = Cu + 1.24 \times Au\ g/t + 0.025 \times Ag\ g/t + 4.23 \times Co\%$

$CuEq.t = (\$13,000 \times Cu\ t + \$5,000 \times Au\ Oz + \$100 \times Ag\ Oz + \$55,000 \times Co\ t) / \$13,000$

Metal prices: Copper US\$13,000/t | Gold US\$5,000/oz | Silver US\$100/oz | Cobalt US\$55,000/t. 100% recovery assumed.

All figures rounded. Totals may not sum due to rounding.

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# Peer Group Resource Compilation

All figures are rounded to reflect the relative accuracy of the estimate. Totals may not sum due to rounding

Company	Project	Resource Name	Reference	Total Mt	%Cu	Cu kt	Au g/t	Au koz	Ag g/t	Ag Moz	%Co	Co kt	CuEq %	CuEq kt
Cannindah Resources Limited	Mt Cannindah Cu-Au Project	Mt Cannindah Copper Gold Project	(ASX:CAE) ASX Announcement 24/09/2025 Annual Report to Shareholders	14.50	0.72%	104.80	0.42	197.30	13.70	6.40			1.59%	229.92
Carnaby Resources Limited	Greater Duchess Project	Mount Hope Carnaby Total	(ASX:CNB) ASX Announcement 27/01/2026 Greater Duchess Project Mineral Resource Update	11.20	1.50%	171.50	0.30	91.10					1.84%	206.54
		Mount Hope South Hope (51%)		0.15	1.70%	2.60	0.30	1.48					2.07%	3.17
		Nil Desperandum		4.30	1.30%	53.70	0.20	33.40					1.55%	66.55
		Lady Fanny		3.20	1.30%	40.90	0.20	22.80					1.55%	49.67
		Mt Birnie		0.40	1.40%	6.30	0.20	2.30					1.80%	7.18
		Duchess		3.70	0.70%	26.30	0.10	11.30					0.83%	30.65
		Trekelano		5.50	1.30%	73.00	0.40	63.40					0.58%	31.68
		Mohawk		0.80	0.90%	7.80	0.20	5.90					1.26%	10.07
		<b>Greater Duchess Total MRE</b>		<b>29.20</b>	<b>1.30%</b>	<b>308.80</b>	<b>0.20</b>	<b>233.18</b>						<b>1.36%</b>
Solstice Minerals Limited	Nanadie Well	Nanadie Well	(ASX:SLS) 30 June Annual Report 2025	40.40	0.40%	162.00	0.10	130.00	1.00	1.36			0.55%	222.49
AIC Mines Limited	Eloise Project	Eloise copper mine	(ASX:A1M) ASX Announcement 17/10/2025 Annual Report 2025	5.95	2.50%	145.80	0.60	120.80	9.40	1.80			3.47%	206.09
		Jericho		19.21	2.00%	381.00	0.40	245.50	2.20	1.39			2.53%	486.08
		Sandy Creek		2.62	1.10%	28.10	0.30	22.20	4.40	0.37			1.51%	39.49
		Artemis		0.58	1.40%	8.10	1.10	21.10	45.50	0.85			3.92%	22.75
		<b>AIC Total</b>		<b>28.36</b>	<b>2.00%</b>	<b>563.00</b>	<b>0.40</b>	<b>409.60</b>	<b>4.80</b>	<b>4.40</b>				<b>2.66%</b>

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# Peer Group Resource Compilation (cont.)

All figures are rounded to reflect the relative accuracy of the estimate. Totals may not sum due to rounding

Company	Project	Resource Name	Reference	Total Mt	%Cu	Cu kt	Au g/t	Au koz	Ag g/t	Ag Moz	%Co	Co kt	CuEq %	CuEq kt	
Austral Resources Australia Limited	Lady Annie	Anthill	(ASX:AR1) ASX Announcement 31/03/2025 Annual Report 2024	9.72	0.64%	62.21							0.64%	62.21	
		Lady Annie		12.16	0.76%	92.42							0.76%	92.42	
		Lady Brenda		8.03	0.46%	36.94							0.46%	36.94	
		Flying Horse		14.20	0.77%	109.34							0.77%	109.34	
		Mt Clarke		2.64	0.54%	14.26							0.54%	14.26	
		Lady Colleen		3.15	1.73%	54.50							1.73%	54.50	
		McLeod Hill		1.68	0.64%	10.75							0.64%	10.75	
		Swagman		0.33	0.60%	1.98							0.60%	1.98	
		Enterprise		0.95	0.97%	9.22							0.97%	9.22	
		<b>Mt Kelly Heap Leach</b>	Mt Kelly Heap Leach		22.60	0.20%	45.20							0.20%	45.20
		<b>Rocklands</b>	Las Minerale	(ASX:AR1) ASX Announcement 03/07/2025 Acquisition of Rocklands to Transform Austral	0.62	0.81%	5.05	0.14	2.80					0.98%	6.12
			Rocklands South		0.44	0.56%	2.45	0.13	1.83					0.72%	3.16
			Rocklands South Extended		0.15	0.46%	0.30	0.24	0.07					0.46%	0.30
			<b>Austral Total</b>		<b>76.53</b>		<b>443.69</b>		<b>4.71</b>					<b>0.58%</b>	<b>445.50</b>

# Peer Group Resource Compilation (cont.)

All figures are rounded to reflect the relative accuracy of the estimate. Totals may not sum due to rounding

Company	Project	Resource Name	Reference	Total Mt	%Cu	Cu kt	Au g/t	Au koz	Ag g/t	Ag Moz	%Co	Co kt	CuEq %	CuEq kt	
Hammer Metals Limited	Kalman	Kalman open pit	(ASX:HMX) ASX Announcement 08/05/2023 Kalman Resource Upgrade	17.12	0.43%	73.62	0.22	121.09	1.20	0.66					
		Kalman underground		11.53	0.80%	92.24	0.41	151.99	2.20	0.82					
		<i>Kalman Total</i>		<i>39.10</i>	<i>0.53%</i>	<i>207.23</i>	<i>0.27</i>	<i>328.32</i>	<i>1.50</i>	<i>1.82</i>			<i>0.85%</i>	<i>333.51</i>	
	Mount Isa Projects	Jubilee (51% HMX)	(HMX:ASX) 20/12/2016 Maiden MRE - Jubilee Project	1.41	1.41%	20.00	0.62	28.30						2.15%	15.36
		Elaine	(ASX:HMX) ASX Announcement 08/05/2023 Kalman Resource Upgrade	9.30	0.82%	76.26	0.19	56.81						1.05%	97.40
		Overlander	(ASX:HMX) 26/08/2015 Overlander Copper Resource Updated	1.80	1.20%	21.60	0.05	0.09						1.41%	25.41
		Lakeview	(ASX:HMX) 21/12/2022 Lakeview Maiden MRE	0.60	1.03%	6.18	0.30	5.60						1.39%	8.33
		Mount Hope South Hope (49%)	(HMX:ASX) 27/01/2026 Cu-Au Resource at South Hope	0.15	1.70%	2.50	0.30	1.42						0.00%	0.00
	Yandal Gold Project	North Orelia	(ASX:HMX) 21/10 Excellent Gold Recoveries at North Orelia	1.48	0.00%	0.00	1.15	54.50						1.42%	20.96
		<b>Hammer Metals Total</b>			<b>53.14</b>	<b>0.60%</b>	<b>321.34</b>	<b>0.27</b>	<b>457.14</b>	<b>1.50</b>	<b>1.82</b>		<b>0.09</b>	<b>0.97%</b>	<b>515.00</b>
KGL Resources Limited	Jervois Project	Jervois Open Cut Potential	(ASX:KGL) ASX Announcement 10/02/2025 Jervois Copper Project Feasibility Study Update	10.12	1.57%	159.10	0.25	79.70	20.30	12.28			2.81%	284.22	
		Jervois Underground Potential		18.84	1.86%	350.70	0.22	133.40	20.30	12.28			2.64%	496.47	
	<b>KGL Resources Total (Jervois)</b>			<b>28.95</b>	<b>1.76%</b>	<b>509.80</b>	<b>0.23</b>	<b>213.10</b>	<b>24.80</b>	<b>23.13</b>			<b>2.66%</b>	<b>769.68</b>	



# Breakthrough Minerals

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# Appendix: North Queensland Copper Gold Project Resources

Asset	Resource Category	Tonnes (Mt)	Grade				Contained Metal			
			Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (kt)	Au (koz)	Ag (koz)	CuEq (kt)
Barbara	Measured									
	Indicated	5.8	0.90	0.08	1.55	0.97	52	15	288	57
	Inferred	0.7	0.91	0.06	1.72	0.96	6	1	38	6
	<b>Total</b>	<b>6.5</b>	<b>0.90</b>	<b>0.08</b>	<b>1.57</b>	<b>0.97</b>	<b>58</b>	<b>16</b>	<b>326</b>	<b>63</b>
Mt Colin	Measured	0.2	2.30	0.50		2.71	5	3		6
	Indicated	0.3	1.40	0.30		1.64	4	3		5
	Inferred	0.1	1.60	0.30		1.84	2	1		2
	<b>Total</b>	<b>0.6</b>	<b>1.80</b>	<b>0.40</b>		<b>2.13</b>	<b>11</b>	<b>7</b>		<b>13</b>
Turpentine	Measured									
	Indicated									
	Inferred	8.7	1.03	0.16	0.34	1.16	90	46	96	101
	<b>Total</b>	<b>8.7</b>	<b>1.03</b>	<b>0.16</b>	<b>0.34</b>	<b>1.16</b>	<b>90</b>	<b>46</b>	<b>96</b>	<b>101</b>
Turpentine South & Eight Mile Creek North	Measured									
	Indicated									
	Inferred	3.0	0.68	0.13	0.20	0.79	20	12	19	23
	<b>Total</b>	<b>3.0</b>	<b>0.68</b>	<b>0.13</b>	<b>0.20</b>	<b>0.79</b>	<b>20</b>	<b>12</b>	<b>19</b>	<b>23</b>
<b>Total</b>	<b>Measured</b>	<b>0.2</b>	<b>2.30</b>	<b>0.50</b>		<b>2.71</b>	<b>5</b>	<b>3</b>		<b>6</b>
	<b>Indicated</b>	<b>6.1</b>	<b>0.93</b>	<b>0.09</b>	<b>1.55</b>	<b>1.00</b>	<b>56</b>	<b>18</b>	<b>287</b>	<b>62</b>
	<b>Inferred</b>	<b>12.5</b>	<b>0.94</b>	<b>0.15</b>	<b>0.39</b>	<b>1.06</b>	<b>118</b>	<b>60</b>	<b>153</b>	<b>132</b>
	<b>Total</b>	<b>18.8</b>	<b>0.96</b>	<b>0.14</b>	<b>0.76</b>	<b>1.07</b>	<b>179</b>	<b>81</b>	<b>441</b>	<b>200</b>

Notes:

- Mineral Resource Estimates are reported using a variety of cutoff criteria (NSR) depending on which is best suited to each deposit
- Discrepancy in summation may occur due to rounding

Metal equivalents have been calculated using the formula  $CuEq = [Cu\ grade / 100 / 0.912\ Cu\ Recovery * \$9773] + [Au\ grade * 0.686\ Au\ Recovery * \$3300 / 31.1034] / (0.912\ Cu\ Recovery * \$9773) * 100$ .  
Prices of USD9,773/t for Cu, USD3,300/oz for Au and recoveries Cu 91.2% and Au 68.6%