

PACGOLD

Unlocking the Broken Hill Gold District

Establishing a dominant position in one of Australia's
most historically significant mining regions

ASX: **PGO**
pacgold.com.au

RIU
Sydney
Resources
Round-up



Disclaimer

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ALICE RIVER MAIDEN RESOURCE ESTIMATE

This presentation contains references to the Maiden Alice River project Resource Estimate which has been extracted from PGO's ASX announcement 6th May 2025 "Alice River Project Maiden MRE" PGO confirms that all material assumptions and technical parameters underpinning the mineral resource estimates in the original announcement continue to apply and have not materially changed

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NO NEW EXPLORATION INFORMATION

Pacgold confirms that it is not aware of any new information or data that materially affects the information included in the original announcements.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Lowe is PGO's Exploration Manager and holds shares and options in PGO. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lowe consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies. The information in this presentation that relates to estimation and reporting of Mineral Resources for the Alice River Gold Project is based on information compiled by Mr Brian Fitzpatrick. Mr Fitzpatrick is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Fitzpatrick is a full time employee of Cube Consulting Pty Ltd, which specialises in mineral resource estimation, evaluation and exploration. Neither Mr Fitzpatrick nor Cube Consulting Pty Ltd holds any interest in Pacgold, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Fitzpatrick consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which it appears. The information in this presentation that relates to estimation and reporting of Mineral Resources for the White Dam Project was released by the Company on 6 October 2025. The Company confirms that it is not aware of any new information or data that materially affects the information in the original announcement, and that the technical parameters and material assumptions underpinning the Mineral Resource continue to apply and have not materially changed.

Corporate Overview

\$0.12

Share Price
(as at 01/05/2026)

432.9m

Shares on Issue

\$50m

Market Capitalisation

\$44m

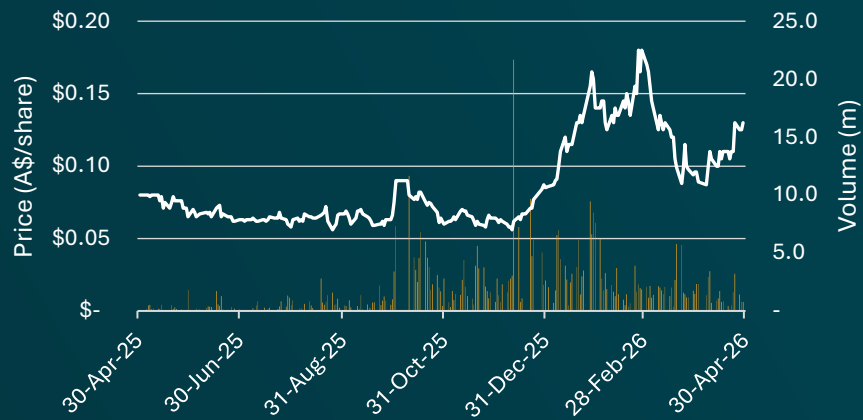
Enterprise Value

102.6m

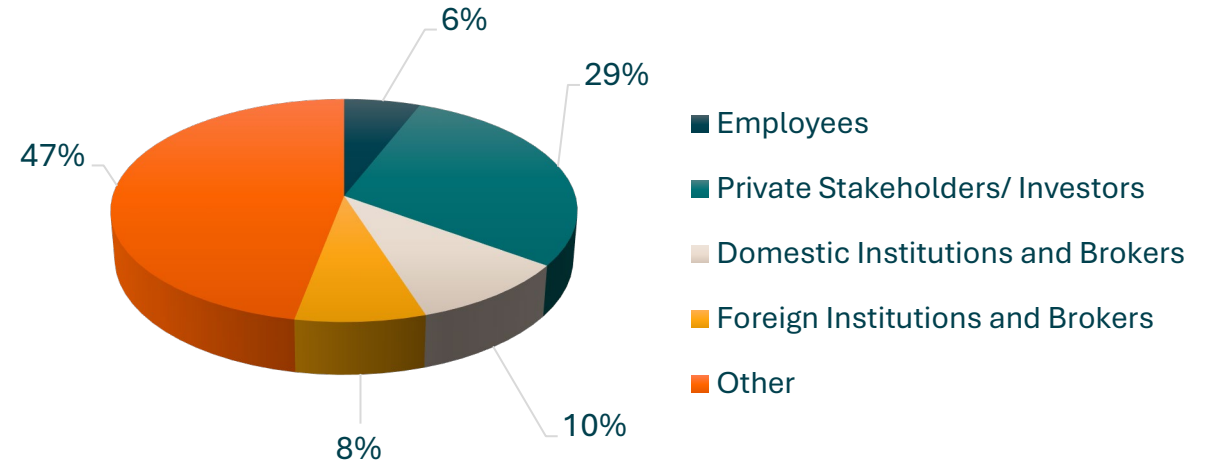
Options
(Avg exercise price of \$0.13)

\$6.0m

Cash Balance



Shareholders



Institutional Shareholders



Board and Management



Caoilin Chestnutt

Non-Executive Chair

A geologist by profession, Caoilin Chestnutt has spent almost 30 years in the resources industry leading global technical and transactional teams with strong experience in discovery, strategy, mergers and acquisition and deal structuring across multiple commodities.

Her prior roles include Head of BD at BHP and Exploration Manager at Arrow Energy and Xstrata.

Caoilin is the Deputy Chair of Critical Minerals at the Queensland Exploration Council.



Matthew Boyes

Managing Director

Matthew Boyes is an experienced Geologist and Managing Director, with over twenty-eight years' international experience encompassing company management, mine geology, mine development including successfully designing permitting and building 2 standalone heap leach operations, capital markets and business development.

Matthew has managed successful exploration teams across WA, London, the US, Brazil and Argentina.



Michael Pitt

Non-Executive Director

Michael Pitt is an experienced mining executive, having previously co-founded New Century Resources (ASX: NCZ), held the position of VP Business Development with Sibanye-Stillwater (JSX:SSW), and multiple years in strategic roles within BHP.

He is currently the Head of Development for Broken Hill Mines (ASX:BHM), who owns the RASP Ag-Pb-Zn mine in Broken Hill and is re-developing the nearby, high-grade Pinnacles Ag-Pb-Zn mine from recent C&M



Richard Hacker

Non-Executive Director

Richard Hacker is an experienced mining and corporate finance executive, having been a key member of the Chalice Mining Limited (ASX:CHN) executive team and board member over the last 20 years.

He has played key roles as an executive or director in other leading exploration and development companies, including Liontown Resources (ASX: LTR) and DevEx Resources (ASX: DEV).



Bruce Kendall

Non-Executive Director

Bruce Kendall has over 30 years' experience in managing mineral exploration from grass roots through to advanced brownfields projects, near mine exploration, resource definition and feasibility studies as well as holding corporate management roles with companies such as AngloGold Ashanti, Independence Group, Jabiru Metals and Chalice Mining.

He played key roles in several discoveries including the world-class Tropicana gold deposit for which he was the joint recipient of AMEC's Prospector of the Year Award in 2012, the Julimar PGE-Ni-Cu deposit and the Coyote Gold Deposit.

White Dam: Production Restarted and Historical Performance

First PACGOLD Pour with plenty more to come



- PGO First pour 29th April 2026
- White Dam delivered **180koz gold** from 2010-2018 at low sub-A\$1000/oz cash costs

Proven economic viability and operational efficiency in this geological setting

First Gold poured and plant fully operational **increasing Production with proven metallurgy**

Outstanding Value, Timing & Execution

\$50M+

Infrastructure Value:

Replacement value of fully permitted processing facility, camp, and supporting infrastructure, not counting considerable exploration spend and database value

\$4.3M

Total Consideration:

\$2.1M in cash and shares
A further deferred payment of \$2.2M upon 5,000oz production

First PACGOLD pour at White Dam



White Dam: Fully Permitted Plant-De-risked & Refurbished

Operational Continuity

- Retained core team of veteran staff
- Intimate knowledge of White Dam system ensures seamless restart
- MD has overseen construction and operation of 2 separate heap leach operations

Existing HL Infrastructure

- Plant and Heap Leach Pad processing infrastructure now refurbished and operational
- Plant now operating at 90% throughput capacity
- HL Pad ready for additional fresh ore in 2027

Proof of Concept

- First gold pour achieved 29/04/2026
- Transitioning to gold producer
- Ramping up
- Validates business model and de-risks expansion



Fully operational Refurbished plant

Low Risk Three-Phase Growth Strategy

A disciplined, sequential **Debt Free** approach to **restarting full scale production** while **managing capital risk** and **validating the technical model** at each stage.

Phase 1.

Heap Leach Pad Re-treatment

- Immediate proof of concept utilising existing material.
- Re-crush commenced and now nearing target of 3000tpd
- First pour completed, first non dilutional cashflow now generated for shareholders, leaching continues uninterrupted
- First re-crushed material under irrigation return expected to register in late May

Phase 2.

Upgrading of existing 100koz Au resources-restart

- Vertigo pit MRE drilling completed, circa 12,000m of RC, final assays close
- Out to tender for resource estimate upgrade, mine design and cashflow modelling, expected late June
- Hannaford, White Dam North, Rolling MRE drilling to restart as soon as diesel prices normalise
- Full mine restart and sustained production from existing resources

Phase 3.

District-Scale Exploration - Regional Consolidation

- Wadnaminga, Wilkins, Mary Mine, Green and Gold Prospects drilling to commence once PEPR's approved
- Strategy to acquire "low hanging fruit" - stranded assets within trucking distance of White Dam.
- Systematic exploration of underexplored targets across the broader Broken Hill gold district including Manna Hill tenements



Pad showing recently aerated and 1st Re-crushed Ore sections under irrigation

Update and increasing resources: *Phase 2 JORC Resources*

01

Resource Definition

Comprehensive quantification of contained gold in existing Heap Leach Pad, first pass Sonic programme completed

Resource assessment and upgrades due late 2026, guidance on production post evaluation of first 2-3 parcels of re-crushed ore

02

JORC Compliance

Update and grow existing JORC-compliant Resources for remaining in-situ mineralisation,

Creating the foundation for long-term mine planning and Reserve declarations.

03

Mine Restart-Cash Generation

Initially aiming to delineate mineable inventory of 3-5 years with production of 17-20koz's per annum while continuing with exploration and regional expansion.

PACGOLD is transforming from a **capital-intensive explorer into a cash-generative producer** with the financial flexibility to pursue aggressive district consolidation without shareholder dilution.

Exploration Upside: *Phase 3 SA and QLD, build resources*

01

Near Mine exploration, SA

- Multiple near mine targets within 15km of White Dam hub
- To be drilled in 2026 once existing Resource drill outs completed and permits received

02

Regional Targets, SA

- 900km² of very prospective underexplored exploration tenements
- All within trucking distance of the White Dam hub
- Regional opportunities continuously evaluated

03

Alice River and St George, QLD

- 30km of mineralised strike and an existing 850koz gold Resource at Alice River, huge upside potential
- 900km² tenure in Australia's best Sb-Au province with multiple targets to follow up in 2026, only Pacgold has ever systematically explored the area

Global Vision: Junior Explorer to Self Funded District Producer

PACGOLD represents a fundamental departure from the traditional junior mining model

Low-cost acquisition of fully permitted critical infrastructure coupled with specialised technical expertise

Positioned to execute a district consolidation strategy that creates compounding value

Immediate Value Creation

- \$50M+ infrastructure for \$4.3M
- Creates instant asset value
- Eliminates permitting and construction timelines, expertise in place

Near-Term Catalyst

- Operating producer by Q2 2026
- Transforms company valuation metrics
- Established cashflow

De-Risked Restart

- Re-commissioned plant with trained veteran staff retained
- Operational continuity reduces restart risk
- Accelerates path to full production

District Dominance

- Transitioning to a cash-generating producer
- Dominant district-scale land position
- A platform for systematic consolidation and exploration

Combining **proven infrastructure, specialised technical expertise, and a disciplined growth strategy** positions PACGOLD to capture exceptional value as the Broken Hill district's consolidator and premier gold producer.

Alice River Gold Project Overview



The Alice River Gold Project comprises >30km of strike of prospective gold targets within **377km² of granted exploration permits** and eight granted mining leases.



Alice River is an **intrusive related gold system** these systems are large and produce long life multi million ounce mines



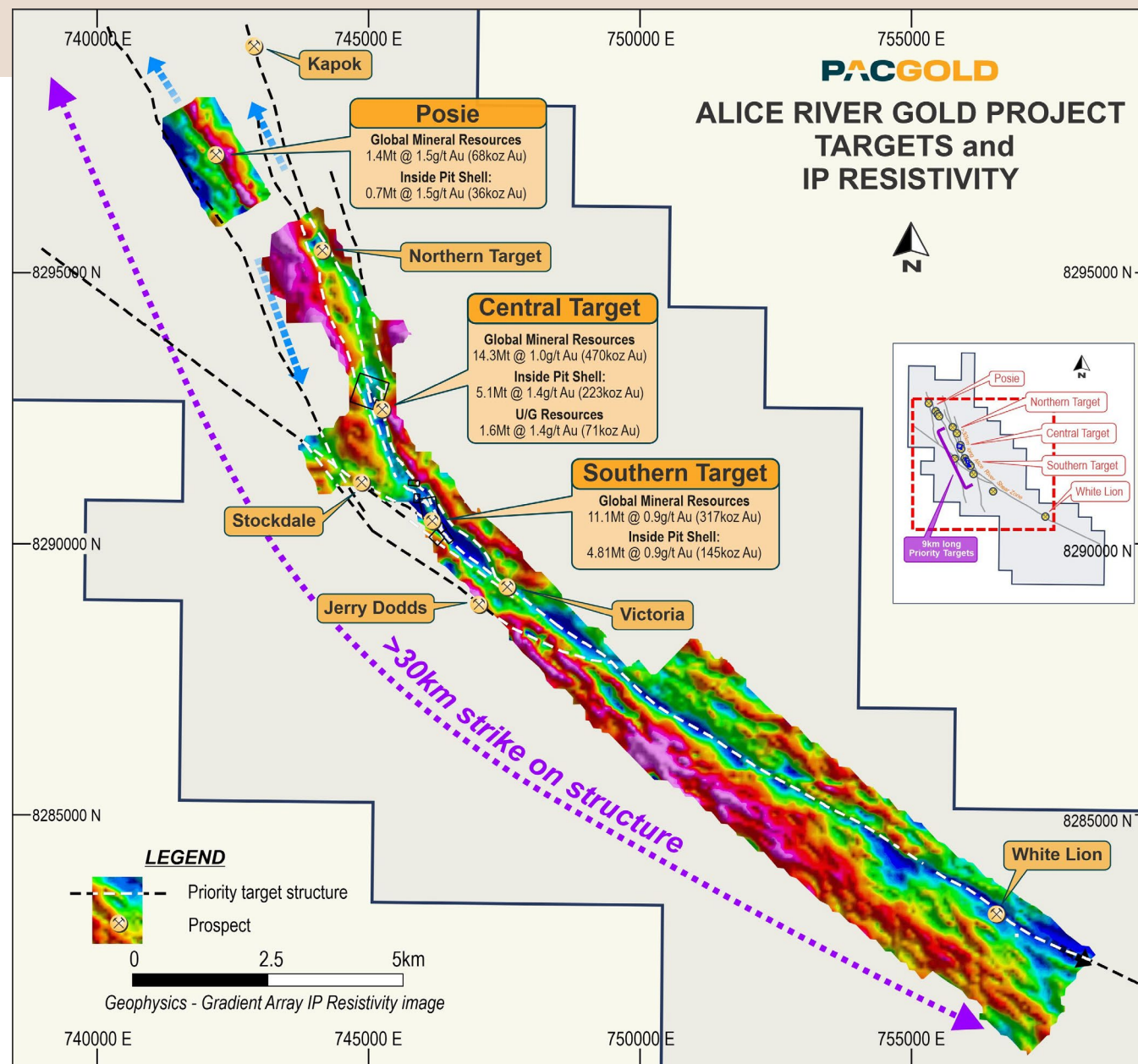
The project has **excellent associated infrastructure**, including an airstrip, camp, offices and sealed roads to within 100km of the project.



Pacgold has defined a **maiden Mineral Resource Estimate** and in preparation to recommence exploration season in Q2 2026

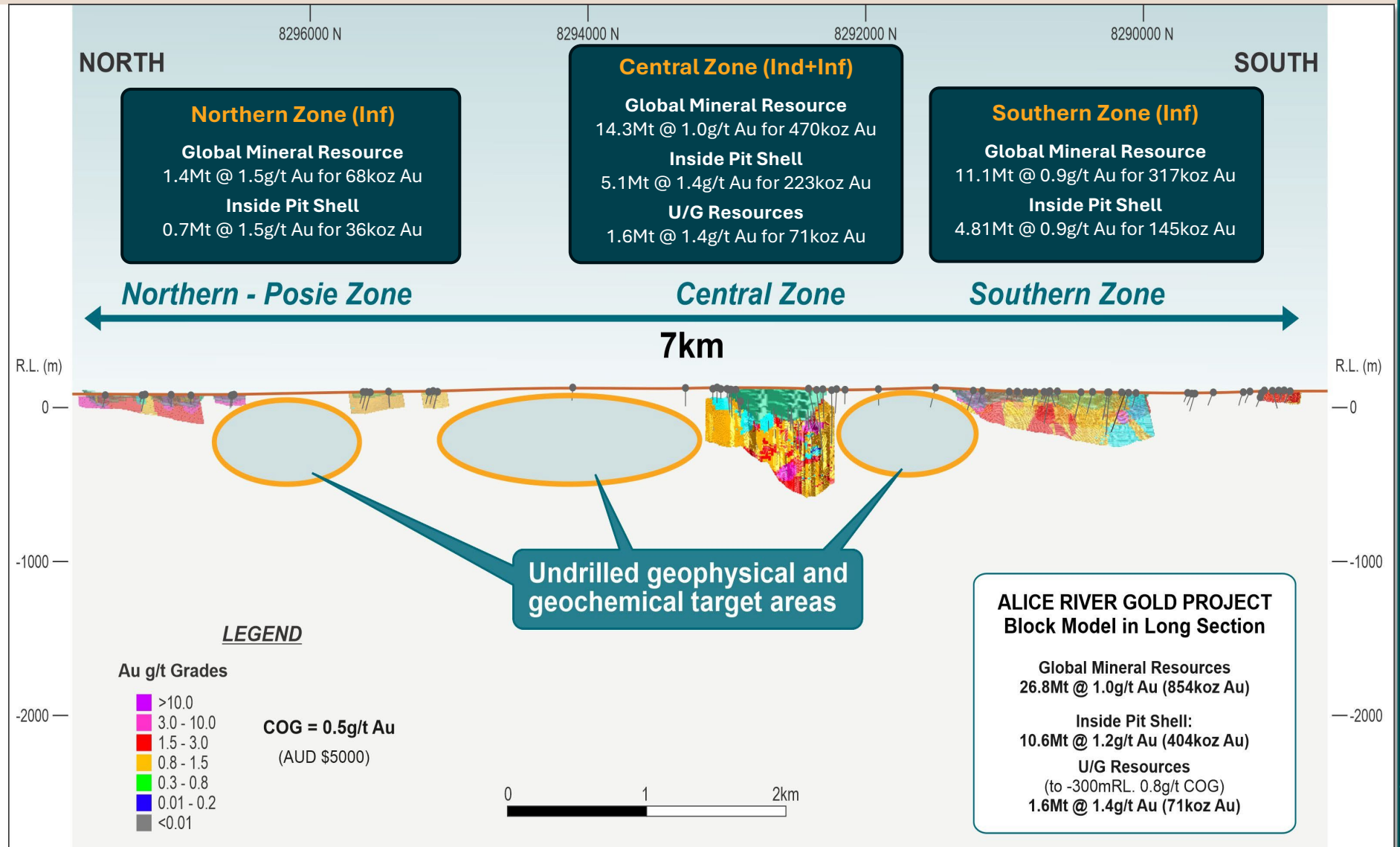
Alice River Gold Project – Strong Foundation Established

- District scale gold province in Northern Queensland
- PGO was the first explorer to drill for 20 years along the Alice River Fault Structure, 4 years experience and development now delivering
- >30km of known mineralised structural trend identified to date with 377km² of mining and exploration licences under management
- Less than 10% of total strike drill tested to date, only 38,000m of drilling completed to date
- Maiden MRE in 2025 with demonstrated upside potential
- Bulk tonnage IRGS support very profitable long-life operations, company making assets
- Exploration planned to recommence in June 2026



Maiden MRE demonstrates compelling upside

- Massive upside potential with multiple areas for obvious resource expansion
- Systematic growth through consistent expenditure and drilling of now well understood geochemical and geophysical anomalies and existing resources
- 8 granted mining leases = fast track to production



St George Gold-Antimony Project Overview



Multiple **high-grade Gold & Antimony targets** with extremely high-grade Antimony in rock chips & first pass exploration commencing immediately



Historical artisanal open cut production of **60T at 60% Antimony¹** & no prior systematic exploration across the project



Located near Pacgold's flagship Alice River Gold Project and **excellent associated infrastructure**



Pacgold has a right to earn & acquire **up to 100% interest** in the project over three stages

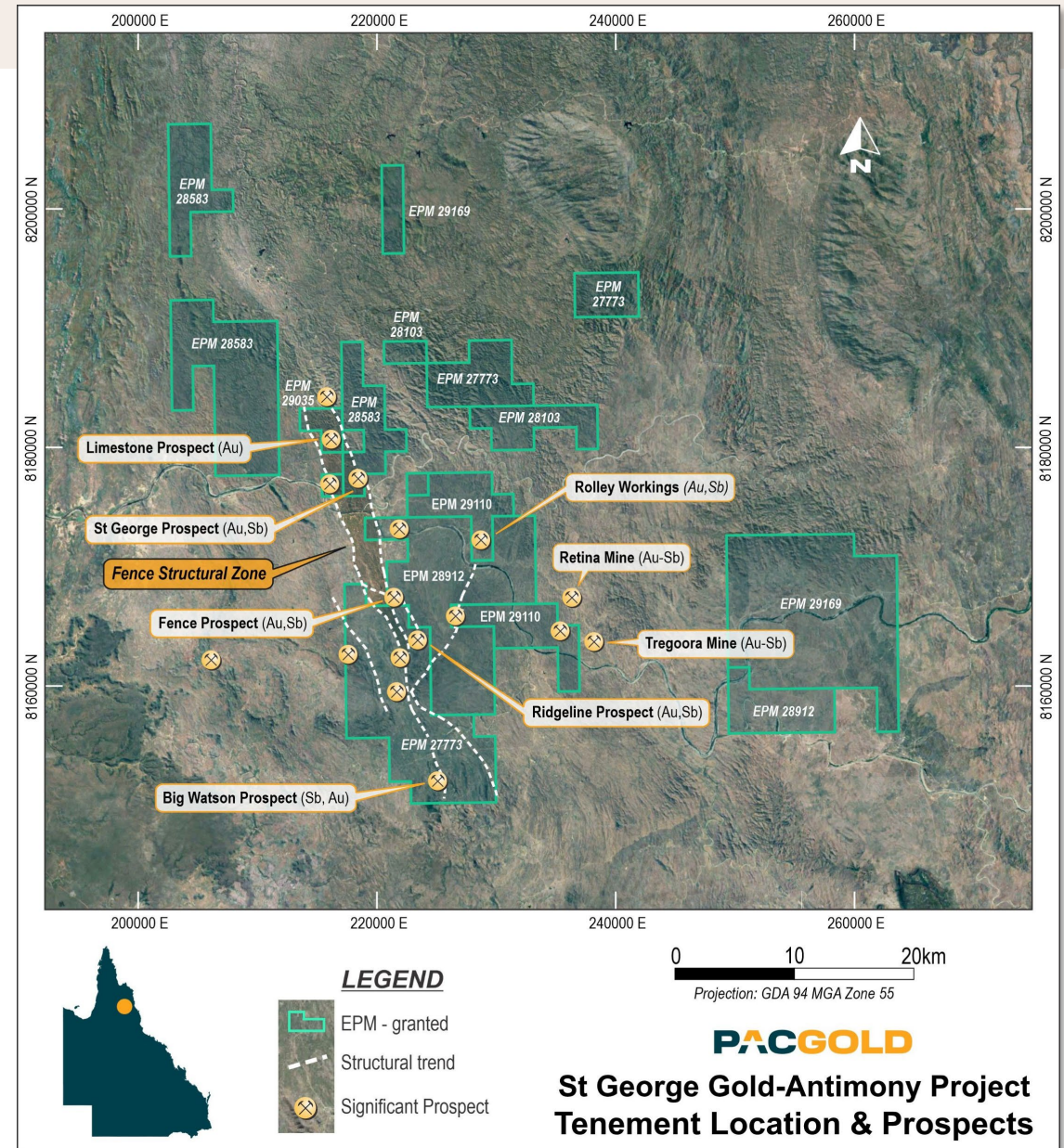
¹ Historical reports Queensland Government mining journal 1968, " St George Antimony Mine Mitchell River By K.R.Levingston B.Sc District Geologist

St George Gold-Antimony Project

Staged Farm-In and Joint Venture Project¹

\$200,000 in cash and 10 million PGO shares in return for the right to earn and acquire **up to 100% interest** in the Project over three stages:

- **Stage 1 Interest (51%):**
 - expending not less than \$250,000 within the 12-month period from Settlement Date, and
 - not less than \$1,500,000 within the 24-month period from Settlement Date
- **Stage 2 Interest (29%), for aggregate 80%:**
 - Completion of a BFS on a Mineral Resource >200,000oz AuEq on or before 22 August 2031; and
 - Granting a 2.5% NSR royalty on antimony and a 1.5% NSR royalty on gold
- **Stage 3 Interest (20%), for aggregate 100%:**
 - Electing to acquire the Stage 3 Interest within 1 year from the date the Company acquires the Stage 2 Interest; and
 - Paying an amount as determined by an independent expert agreed by the parties.



¹ ASX Announcement 18 August 2025 – Farm-in Agreement to acquire St George Gold-Antimony Project Noprrth Queensland

St George Gold-Antimony Project

ST GEORGE ANTIMONY MINE

- Historical production of **60T grading 60% Antimony¹** from artisanal open cut workings
- No prior systematic exploration

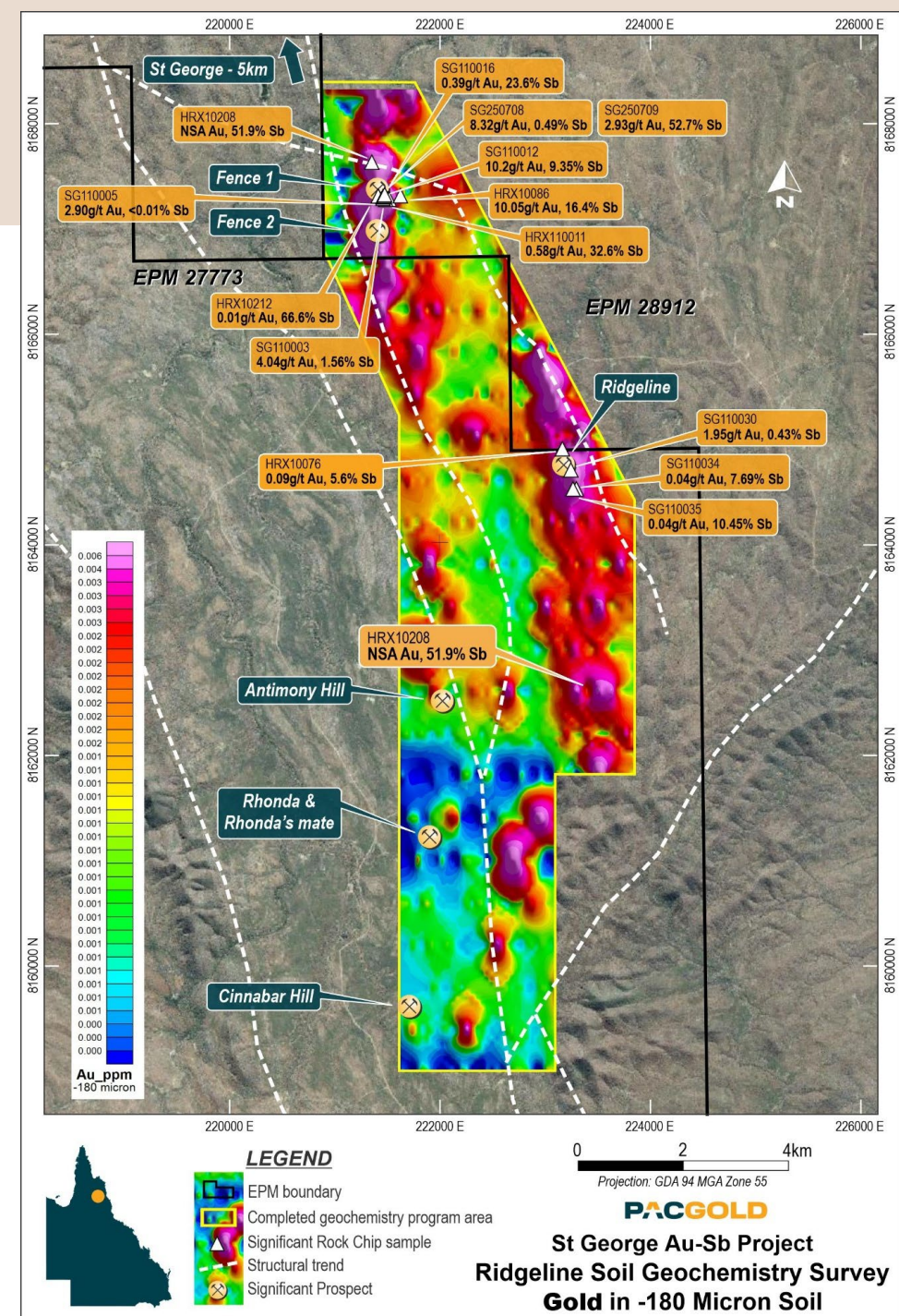
PROVINCE-SCALE SURFACE EXPLORATION

- Systematic soil & rock sampling defined a continuous **Gold and Antimony anomaly over 30km strike** along Fence Structural Zone
- 7 major regional targets identified, including new Limestone Prospect which returned **high-grades up to 18.5g/t Au**
- 900km² of tenements to explore**
- 60km² of geochemical anomaly delineated in first 4 months of JV**

SUCCESSFUL MAIDEN DRILLING PROGRAM

- 9 RC holes (826m) tested 200m strike directly beneath historic St George open pit mine
- 8 holes intersected continuous quartz veining and confirmed direct down-dip extension of surface mineralisation
- Returned outstanding **high-grade intersections up to 12.8% Sb** and consistently hitting associated gold
- Mineralised system remains open along strike and down dip

¹ Historical reports Queensland Government mining journal 1968, "St George Antimony Mine Mitchell River By K.R.Levingston B.Sc District Geologist Refer to PGO ASX Announcements on 16 Dec 2025, 22 Dec 2025, 29 Jan 2026 & 26 Mar 2026.



Why Invest in Pacgold? The Global Vision



Cashflow, restarting Au production at White Dam

Pacgold has recommenced leaching, completed full plant refurbishment with first gold pour achieved, self-sustaining cashflow from fully permitted mines with minimal capital requirement



Increase and upgrade existing resources

Pacgold will recommence infill and extension drilling on existing Hannaford, Vertigo and White Dam North asset, update resource model and re-run pit designs and economics



Gold Price Leverage

Pacgold offers exposure to record high AUD gold price via both near-term production and exploration



Regional Consolidation Exploration

Outstanding regional opportunity in both SA and QLD to expand on existing resource base and add value on Au + Sb



Experienced Management

Pacgold's Board & management team has experience to deliver value for shareholders

PACGOLD

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First gold pour at White Dam