HyTerra Ltd
Unit 6, 331-335 Hay Street
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ASX: HYT

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ACN 116 829 675
hyterra.com

4 May 2026

ASX RELEASE

Despatch of Prospectus and Entitlement and Acceptance Form

HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) refers to the pro-rata non-renounceable rights issue of three (3) shares (**New Shares**) for every ten (10) existing shares held by Eligible Shareholders (defined below) at an issue price of $0.014 each to raise up to approximately $7,004,373 (before costs) (**Rights Issue**), as set out in the prospectus dated 23 April 2026 (**Prospectus**).

The Rights Issue will be offered to shareholders registered at the record date of 29 April 2026 with a registered address in Australia, New Zealand, Cayman Islands, Hong Kong, Germany, India, Malaysia, United Arab Emirates, United Kingdom, and the United States (**Eligible Shareholders**).

The Company advises that a letter has been despatched today for the Offer to eligible shareholders in accordance with the Rights Issue timetable as set out in the Prospectus. A copy of the letter despatched to eligible shareholders is enclosed with this announcement.

Further details of the Rights Issue, including details on how to accept the offer and key risks associated with an investment in the Company are set out in the Prospectus. Shareholders should read the Prospectus carefully and consult their professional advisers as necessary.

This announcement has been authorised for release by the Company Secretary.

For more information:

Riley Kemp
Chief Executive Officer
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Avon McIntyre
Executive Director
info@hyterra.com

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Dear Shareholder

HYTERRA LTD – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 23 April 2026, HyTerra Ltd (ACN 116 829 675) (**HYT**) is undertaking a non-renounceable rights issue of three (3) fully paid ordinary shares in the capital of the Company (**New Shares**) for every ten (10) Shares held by eligible shareholders at an issue price of $0.014 per New Share to raise up to $7,004,373 (before costs) (**Entitlement Offer**).

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 23 April 2026.

The Entitlement Offer is not underwritten.

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) to leasing of high-priority areas, drilling and testing, acquisition and assessment of geological and geophysical data to support leasing and drilling, new opportunities, expenses of the offer and working Capital purposes. For further specifics of the use of funds, please refer to section 3.1 of the Prospectus.

Following completion of the Entitlement Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 500,312,338 Shares, resulting in total Shares on issue of 2,168,020,131 Shares.

Participation in the Entitlement Offer

The Entitlement Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (AWST) on Wednesday, 29 April 2026, whose registered address is in Australia, New Zealand, Cayman Islands, Hong Kong, Germany, India, Malaysia, United Arab Emirates, United Kingdom, and the United States (**Eligible Shareholder**).

You have been deemed to be an Eligible Shareholder for the purposes of the Offer. The Offer opens on Monday, 4 May 2026, and is expected to close at 5:00pm (AWST) on Wednesday, 13 May 2026 (unless extended) as set out in the Prospectus.

The number of Securities to which Eligible Shareholders are entitled is shown on the personalised Entitlement and Acceptance Form and can be accessed at https://investor.automic.com.au/#/home.

The actions Eligible Shareholders may take in relation to the Offer, which are outlined in the Entitlement and Acceptance Form, are set out below:

(1) take up **all** of your Entitlement:

   a. take up all of your Entitlement in accordance with the instructions on the Entitlement and Acceptance Form; and

   b. pay the application monies for the amount indicated on your Entitlement and Acceptance Form (in full) as follows:

      i. using BPAY; or

      ii. you can pay via Electronic Funds Transfer (**EFT**), in accordance with the instructions set out in the Entitlement and Acceptance Form, so that it is received by no later than 5:00pm AWST on the Closing Date; or

(2) take up a **portion** of your Entitlement and allow the balance to lapse;

a. pay the appropriate application monies amount for the number of Shares you wish to accept, as follows:

i. using BPAY; or

ii. via EFT,

in accordance with the instructions set out in the Entitlement and Acceptance Form, so that is received no later than 5:00pm AWST on the Closing Date;

(3) if you wish to accept your full Entitlement **and** apply for additional Shortfall Securities:

a. pay the application monies for the amount indicated on your Entitlement and Acceptance Form **plus** any additional Shortfall Securities you wish to apply for (in full) by BPAY or EFT, so that it is received by no later than 5.00pm AWST on the Closing Date;

If you apply for Shortfall Securities beyond your Entitlement, you are deemed to have accepted your Entitlement in full. You should note that the allocation of Shortfall Securities is at the Company's absolute discretion as per the allocation policy set out in Section 2.6 of the Prospectus. Accordingly, your application for additional Shortfall Securities may be scaled-back. The Company's decision on the number of Shortfall Securities to be allocated to you will be final; or

(4) allow all of your Entitlement to lapse.

A copy of the Prospectus can be accessed via the Company's website https://hyterra.com/investormax/2026-entitlement-offer-prospectus/ or the ASX website https://www.asx.com.au/markets/company/HYT (ASX code: HYT).

Key dates for the Offer

EVENT	DATE
Lodgement of Prospectus and Appendix 3B with ASX	Thursday, 23 April 2026
Lodgement of Prospectus with the ASIC	Thursday, 23 April 2026
Ex date	Tuesday, 28 April 2026
Record Date for determining Entitlements	Wednesday, 29 April 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 4 May 2026
Last day to extend the Closing Date	Friday, 8 May 2026
Closing Date as at 5:00pm*	Wednesday, 13 May 2026
Securities quoted on a deferred settlement basis	Thursday, 14 May 2026
ASX notified of under subscriptions	Friday, 15 May 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Wednesday, 20 May 2026
Quotation of Shares issued under the Offer	Thursday, 21 May 2026

[*] The Directors may extend the Closing Date of the Rights Issue by giving at least three (3) Business Days' notice to ASX prior to the Closing Date. As such the date the Securities are expected to commence trading on ASX may vary.

If you have any queries concerning the Offers or require a hard copy of the Prospectus, please contact your stockbroker, accountant, other independent professional adviser or contact Automic on 1300 288 664 or +61 2 9698 5414 between 8:30am and 7:00pm (AEST), Monday to Friday.

Yours sincerely

Mr Arron Canicais
Company Secretary