

4<sup>th</sup> May 2026

## ASX ANNOUNCEMENT

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# H3E awarded WA Department of Mines, Energy and Exploration grant for Warro 3D reprocessing

### Highlights

- **H3 Energy has been awarded a \$50,000 grant to reprocess the Warro 3D land seismic survey on the R7 Permit, Western Australia.**
- **Grant awarded through the WA Department of Mines, Energy and Exploration's Exploration Incentive Scheme.**
- **H3E is pleased with the ongoing support and collaborative approach from the WA DMPE.**
- **New data will help better define the deeper targets that were intersected in Warro 4 and Warro 2 but were never perforated and tested.**
- **H3E considers these targets to likely correspond to the Cadda Formation or the Cattamarra Coal Measures, both established conventional reservoirs in nearby fields such as Walyering and Red Gully.**
- **Consistent with the proven North Perth Basin trend of discovering higher-quality reservoirs at deeper stratigraphic levels.**
- **Reprocessing will apply modern seismic techniques to data originally processed over a decade ago, unlocking significant new subsurface insights**

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H3E Limited (ASX: H3E or “the Company”) is delighted to announce that it has been awarded a grant of up to \$50,000 as part of the co-funded Energy Analysis Program, administered by the Department of Mines, Energy and Exploration through the Exploration Incentive Scheme (EIS).

The grant will fund the reprocessing of the Warro 3D land seismic survey across the Warro Field within the Company’s 100%-owned R7 Permit (Figure 1). This work is expected to materially improve imaging of deeper targets within the R7 block and support a more robust assessment of the extent and continuity of the sand intervals intersected at the base of the Warro 2 and Warro 4 wells. Notably, the sand encountered in Warro 4 remains only partially penetrated and has not been flow tested.

The Company believes there is strong prospectivity that the sand interval identified in Warro 4, or a slightly deeper horizon, corresponds to the Cadda Formation or the Cattamarra Coal Measures. These formations represent established conventional

reservoirs with demonstrated natural flow in nearby fields, including Walyering and Red Gully.

**CEO Nik Sykiotis commented:**

*“We are thrilled to receive this grant, which will be instrumental in providing the H3 Energy Technical Team with the information it needs to properly evaluate the deeper prospectivity of the R7 Permit. The original processing of the Warro 3D survey was completed over 10 years ago and the science has progressed significantly since then.*

*The pattern in the North Perth Basin over the last decade or so is that better reservoir quality can be found deeper in the stratigraphy and we are confident in our ability to unlock similar potential on R7.”*

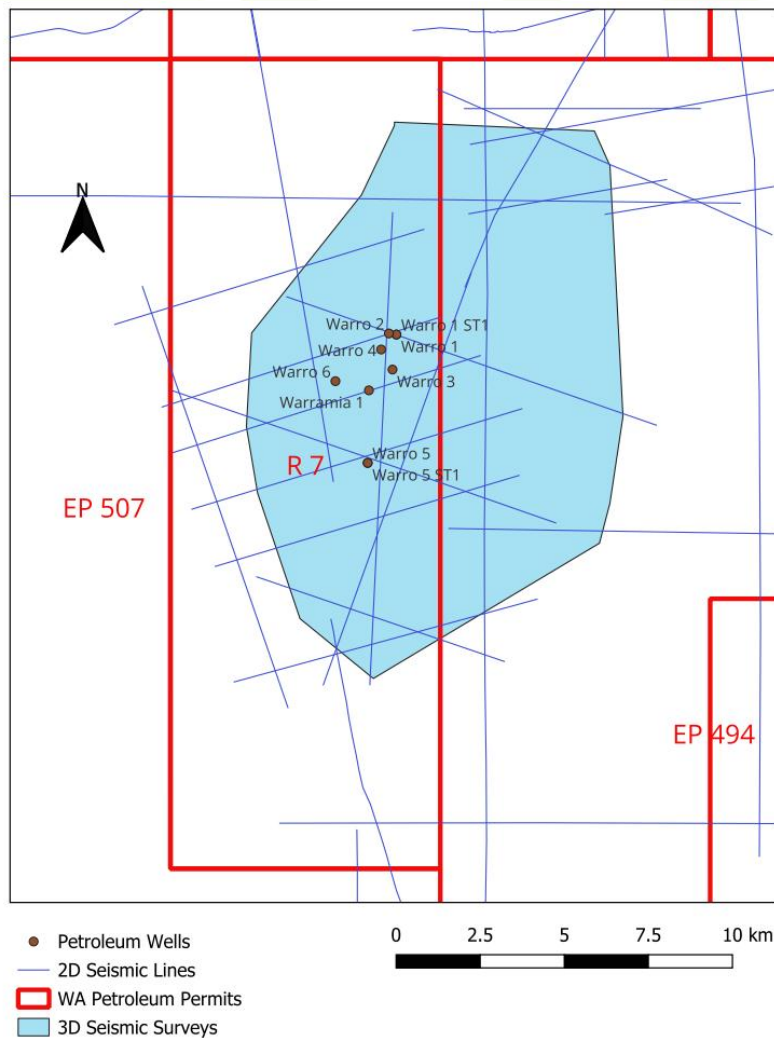


Figure 1: Location map of the Warro 3D seismic survey (blue polygon).



*This announcement has been approved for release by the Board of H3 Energy Limited.*

**For further information:**

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## About H3 Energy Limited

H3 Energy Limited (ASX: H3E) (“H3E” or the “Company”) is an ASX-listed exploration and production company focused on exploring and delivering hydrocarbons, natural hydrogen and helium for the energy transition. The company has extensive exploration acreage in the Officer Basin located in South Australia; a substantial contingent gas resource in Western Australia; and geothermal exploration applications over proven conventional hot water production locations in southwest Queensland.