

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Schoolblazer Ltd
ACN/ARSN: 009 657 961 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 090 879 904

There was a change in the interest of the substantial holder on 30 April 2026
The previous notice was given to the company on 19 February 2026
The previous notice was dated 19 February 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	50,844,170	9.37	57,148,686	10.58

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
19/02/2026	Northern Trust	Buy on the Market	\$ 48,952.41	232,595	232,595
20/02/2026	Northern Trust	Buy on the Market	\$ 66,570.60	316,307	316,307
24/02/2026	HSBC	Buy on the Market	\$ 2,100.21	10,046	10,046
24/02/2026	Northern Trust	Buy on the Market	\$ 13,240.96	63,336	63,336
25/02/2026	HSBC	Buy on the Market	\$ 1,456.24	7,088	7,088
25/02/2026	Northern Trust	Buy on the Market	\$ 9,180.37	44,684	44,684
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 27,764.00	110,000	110,000
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 36,494.48	132,678	132,678
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 32,319.27	114,258	114,258
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 24,626.42	87,000	87,000
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 5,833.12	20,828	20,828
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 14,157.98	50,159	50,159
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 25,419.61	89,172	89,172
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 24,552.46	86,923	86,923
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 17,361.49	62,036	62,036
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 103,376.17	412,597	412,597
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 2,113.84	7,975	7,975
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 106,744.26	366,064	366,064
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 13,073.45	47,825	47,825
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 25,465.60	95,000	95,000
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 8,664.27	32,492	32,492
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 13,780.93	49,057	49,057
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 19,628.34	76,326	76,326
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 36,546.40	125,943	125,943
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 6,040.22	22,508	22,508
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 595.43	2,175	2,175
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 23,625.40	82,907	82,907
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 4,460,731.63	14,239,689	14,239,689
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,001.05	26,868	26,868
03/03/2026	Citicorp Nominees Pty Limited	Sell on the Market	\$ 31,635.99	119,209	119,209
03/03/2026	HSBC	Sell on the Market	\$ 1,456.24	7,088	7,088
03/03/2026	HSBC	Sell on the Market	\$ 1,289.30	5,105	5,105
03/03/2026	HSBC	Sell on the Market	\$ 2,100.21	10,046	10,046
03/03/2026	HSBC	Sell on the Market	\$ 125,538.03	463,935	463,935
03/03/2026	HSBC	Sell on the Market	\$ 3,194.50	12,508	12,508
03/03/2026	HSBC	Sell on the Market	\$ 234,867.49	976,474	976,474
03/03/2026	HSBC	Sell on the Market	\$ 168,931.14	698,929	698,929
03/03/2026	HSBC	Sell on the Market	\$ 19,292.35	100,000	100,000
03/03/2026	HSBC	Sell on the Market	\$ 37,963.34	200,000	200,000
03/03/2026	HSBC	Sell on the Market	\$ 400,000.00	2,000,000	2,000,000
03/03/2026	HSBC	Sell on the Market	\$ 47,005.90	197,402	197,402
03/03/2026	HSBC	Sell on the Market	\$ 53,304.68	211,275	211,275
03/03/2026	HSBC	Sell on the Market	\$ 49,065.70	193,357	193,357
03/03/2026	HSBC	Sell on the Market	\$ 33,610.62	137,165	137,165
03/03/2026	HSBC	Sell on the Market	\$ 122,769.50	500,000	500,000
03/03/2026	HSBC	Sell on the Market	\$ 102,747.77	445,181	445,181
03/03/2026	HSBC	Sell on the Market	\$ 51,125.66	214,703	214,703
03/03/2026	HSBC	Sell on the Market	\$ 106,280.16	506,096	506,096
03/03/2026	HSBC	Sell on the Market	\$ 979.61	4,443	4,443
03/03/2026	HSBC	Sell on the Market	\$ 2,306.81	9,240	9,240
03/03/2026	HSBC	Sell on the Market	\$ 3,529.87	13,905	13,905
03/03/2026	HSBC	Sell on the Market	\$ 1,362.99	5,562	5,562
03/03/2026	HSBC	Sell on the Market	\$ 35,787.68	148,850	148,850

03/03/2026	HSBC	Sell on the Market	\$ 1,065.60	4,833	4,833
03/03/2026	HSBC	Sell on the Market	\$ 686,735.14	2,641,289	2,641,289
03/03/2026	HSBC	Sell on the Market	\$ 49,507.88	206,668	206,668
03/03/2026	HSBC	Sell on the Market	\$ 10,197.65	39,982	39,982
03/03/2026	HSBC	Sell on the Market	\$ 45,222.33	180,817	180,817
03/03/2026	HSBC	Sell on the Market	\$ 6,905.23	28,352	28,352
03/03/2026	HSBC	Sell on the Market	\$ 130,286.00	500,000	500,000
03/03/2026	HSBC	Sell on the Market	\$ 126,219.82	503,771	503,771
03/03/2026	HSBC	Sell on the Market	\$ -	363,827	363,827
03/03/2026	HSBC	Sell on the Market	\$ 130,286.00	500,000	500,000
03/03/2026	HSBC	Sell on the Market	\$ 196,143.41	572,912	572,912
03/03/2026	HSBC	Sell on the Market	\$ 5,767.94	22,204	22,204
03/03/2026	HSBC	Sell on the Market	\$ 86,318.06	339,034	339,034
03/03/2026	Northern Trust	Sell on the Market	\$ 719,670.45	2,977,536	2,977,536
03/03/2026	Northern Trust	Sell on the Market	\$ 10,135.49	40,598	40,598
03/03/2026	Northern Trust	Sell on the Market	\$ 12,579.05	51,648	51,648
03/03/2026	Northern Trust	Sell on the Market	\$ 15,509.32	61,095	61,095
03/03/2026	Northern Trust	Sell on the Market	\$ 2,932,024.16	11,277,016	11,277,016
03/03/2026	Northern Trust	Sell on the Market	\$ 212,234.73	891,283	891,283
03/03/2026	Northern Trust	Sell on the Market	\$ 4,423.35	20,062	20,062
03/03/2026	Northern Trust	Sell on the Market	\$ 65,191.99	271,150	271,150
03/03/2026	Northern Trust	Sell on the Market	\$ 14,036.65	54,960	54,960
03/03/2026	Northern Trust	Sell on the Market	\$ 5,664.06	22,427	22,427
03/03/2026	Northern Trust	Sell on the Market	\$ 972,795.13	4,044,449	4,044,449
03/03/2026	Northern Trust	Sell on the Market	\$ 9,180.37	44,684	44,684
03/03/2026	Northern Trust	Sell on the Market	\$ 115,523.01	548,902	548,902
03/03/2026	Northern Trust	Sell on the Market	\$ 13,240.96	63,336	63,336
03/03/2026	Northern Trust	Sell on the Market	\$ 5,988.63	24,438	24,438
03/03/2026	Northern Trust	Sell on the Market	\$ 315,191.90	1,700,000	1,700,000
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 19,628.34	76,326	76,326
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 103,376.17	412,597	412,597
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 2,113.84	7,975	7,975
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 17,361.49	62,036	62,036
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 24,552.46	86,923	86,923
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 24,626.28	86,389	86,389
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 23,625.40	82,907	82,907
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 32,319.27	114,258	114,258
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 36,494.48	132,678	132,678
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 106,744.26	366,064	366,064
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 595.43	2,175	2,175
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 13,073.45	47,825	47,825
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03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 8,664.27	32,492	32,492
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03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 27,764.00	110,000	110,000
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 24,626.42	87,000	87,000
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 29,006.38	100,000	100,000
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 13,780.93	49,057	49,057
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 793.33	2,783	2,783
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 5,833.12	20,828	20,828
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 4,460,731.63	14,239,689	14,239,689
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 7,540.02	25,943	25,943
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 14,157.98	50,159	50,159
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 31,635.99	119,209	119,209
03/03/2026	Citicorp Nominees Pty Limited	Buy on the Market	\$ 7,001.05	26,868	26,868
03/03/2026	HSBC	Buy on the Market	\$ 53,304.68	211,275	211,275
03/03/2026	HSBC	Buy on the Market	\$ 979.61	4,443	4,443
03/03/2026	HSBC	Buy on the Market	\$ 47,005.90	197,402	197,402
03/03/2026	HSBC	Buy on the Market	\$ 106,280.16	506,096	506,096
03/03/2026	HSBC	Buy on the Market	\$ 400,000.00	2,000,000	2,000,000
03/03/2026	HSBC	Buy on the Market	\$ 37,963.34	200,000	200,000
03/03/2026	HSBC	Buy on the Market	\$ 19,292.35	100,000	100,000
03/03/2026	HSBC	Buy on the Market	\$ 2,306.81	9,240	9,240
03/03/2026	HSBC	Buy on the Market	\$ 3,529.87	13,905	13,905
03/03/2026	HSBC	Buy on the Market	\$ 221.64	869	869
03/03/2026	HSBC	Buy on the Market	\$ 2,161.53	8,458	8,458
03/03/2026	HSBC	Buy on the Market	\$ 168,931.14	698,929	698,929
03/03/2026	HSBC	Buy on the Market	\$ 233,936.33	972,595	972,595
03/03/2026	HSBC	Buy on the Market	\$ 931.16	3,879	3,879
03/03/2026	HSBC	Buy on the Market	\$ 5,767.94	22,204	22,204
03/03/2026	HSBC	Buy on the Market	\$ 5,224.06	20,482	20,482
03/03/2026	HSBC	Buy on the Market	\$ 4,973.59	19,500	19,500
03/03/2026	HSBC	Buy on the Market	\$ 86,318.06	339,034	339,034
03/03/2026	HSBC	Buy on the Market	\$ 49,507.88	206,668	206,668
03/03/2026	HSBC	Buy on the Market	\$ 102,747.77	445,181	445,181
03/03/2026	HSBC	Buy on the Market	\$ 126,219.82	503,771	503,771
03/03/2026	HSBC	Buy on the Market	\$ 122,769.50	500,000	500,000
03/03/2026	HSBC	Buy on the Market	\$ 33,610.62	137,165	137,165
03/03/2026	HSBC	Buy on the Market	\$ 781.49	3,064	3,064
03/03/2026	HSBC	Buy on the Market	\$ 29.84	117	117
03/03/2026	HSBC	Buy on the Market	\$ 1,289.30	5,105	5,105
03/03/2026	HSBC	Buy on the Market	\$ 2,100.21	10,046	10,046
03/03/2026	HSBC	Buy on the Market	\$ 1,456.24	7,088	7,088
03/03/2026	HSBC	Buy on the Market	\$ 1,362.99	5,562	5,562
03/03/2026	HSBC	Buy on the Market	\$ 6,905.23	28,352	28,352
03/03/2026	HSBC	Buy on the Market	\$ 35,787.68	148,850	148,850
03/03/2026	HSBC	Buy on the Market	\$ 51,125.66	214,703	214,703
03/03/2026	HSBC	Buy on the Market	\$ 686,735.14	2,641,289	2,641,289
03/03/2026	HSBC	Buy on the Market	\$ 1,065.60	4,833	4,833
03/03/2026	HSBC	Buy on the Market	\$ 125,538.03	463,935	463,935
03/03/2026	HSBC	Buy on the Market	\$ 130,286.00	500,000	500,000
03/03/2026	HSBC	Buy on the Market	\$ 49,065.70	193,357	193,357

03/03/2026	HSBC	Buy on the Market	\$ 196,143.41	572,912	572,912
03/03/2026	HSBC	Buy on the Market	\$ 130,286.00	500,000	500,000
03/03/2026	HSBC	Buy on the Market	\$ -	363,827	363,827
03/03/2026	HSBC	Buy on the Market	\$ 45,222.33	180,817	180,817
03/03/2026	Northern Trust	Buy on the Market	\$ 2,932,024.16	11,277,016	11,277,016
03/03/2026	Northern Trust	Buy on the Market	\$ 4,423.35	20,062	20,062
03/03/2026	Northern Trust	Buy on the Market	\$ 212,234.73	891,283	891,283
03/03/2026	Northern Trust	Buy on the Market	\$ 5,988.63	24,438	24,438
03/03/2026	Northern Trust	Buy on the Market	\$ 315,191.90	1,700,000	1,700,000
03/03/2026	Northern Trust	Buy on the Market	\$ 115,523.01	548,902	548,902
03/03/2026	Northern Trust	Buy on the Market	\$ 9,180.37	44,684	44,684
03/03/2026	Northern Trust	Buy on the Market	\$ 13,240.96	63,336	63,336
03/03/2026	Northern Trust	Buy on the Market	\$ 3,433.31	13,461	13,461
03/03/2026	Northern Trust	Buy on the Market	\$ 131.61	516	516
03/03/2026	Northern Trust	Buy on the Market	\$ 5,664.06	22,427	22,427
03/03/2026	Northern Trust	Buy on the Market	\$ 15,509.32	61,095	61,095
03/03/2026	Northern Trust	Buy on the Market	\$ 973.55	3,817	3,817
03/03/2026	Northern Trust	Buy on the Market	\$ 9,498.18	37,166	37,166
03/03/2026	Northern Trust	Buy on the Market	\$ 972,795.13	4,044,449	4,044,449
03/03/2026	Northern Trust	Buy on the Market	\$ 10,135.49	40,598	40,598
03/03/2026	Northern Trust	Buy on the Market	\$ 12,579.05	51,648	51,648
03/03/2026	Northern Trust	Buy on the Market	\$ 719,670.45	2,977,536	2,977,536
03/03/2026	Northern Trust	Buy on the Market	\$ 65,191.99	271,150	271,150
06/03/2026	Northern Trust	Buy on the Market	\$ 34,836.03	157,998	157,998
09/03/2026	Northern Trust	Buy on the Market	\$ 10,272.55	50,000	50,000
10/03/2026	Northern Trust	Buy on the Market	\$ 7,809.28	36,501	36,501
11/03/2026	Northern Trust	Buy on the Market	\$ 22,235.37	105,608	105,608
12/03/2026	Northern Trust	Buy on the Market	\$ 11,125.36	52,912	52,912
12/03/2026	Northern Trust	Buy on the Market	\$ 1,618.01	7,891	7,891
16/03/2026	Northern Trust	Buy on the Market	\$ 10,240.77	49,150	49,150
17/03/2026	Northern Trust	Buy on the Market	\$ 4,798.31	23,355	23,355
18/03/2026	Northern Trust	Buy on the Market	\$ 3,503.14	16,645	16,645
19/03/2026	Northern Trust	Buy on the Market	\$ 5,981.43	29,590	29,590
24/03/2026	HSBC	Buy on the Market	\$ 5,781.77	29,585	29,585
24/03/2026	Northern Trust	Buy on the Market	\$ 7,097.58	35,410	35,410
25/03/2026	HSBC	Buy on the Market	\$ 1,559.14	7,545	7,545
25/03/2026	HSBC	Buy on the Market	\$ 10,244.29	51,109	51,109
26/03/2026	HSBC	Buy on the Market	\$ 1,000.22	5,000	5,000
26/03/2026	HSBC	Buy on the Market	\$ 14,238.73	71,428	71,428
26/03/2026	Northern Trust	Buy on the Market	\$ 65,847.86	330,323	330,323
27/03/2026	HSBC	Buy on the Market	\$ 12,392.32	62,228	62,228
27/03/2026	Northern Trust	Buy on the Market	\$ 57,308.01	287,772	287,772
30/03/2026	HSBC	Buy on the Market	\$ 12,456.30	61,743	61,743
30/03/2026	Northern Trust	Buy on the Market	\$ 57,604.68	285,533	285,533
01/04/2026	HSBC	Buy on the Market	\$ 908.00	4,539	4,539
01/04/2026	Northern Trust	Buy on the Market	\$ 4,198.52	20,988	20,988
02/04/2026	HSBC	Buy on the Market	\$ 4,310.55	21,548	21,548
02/04/2026	Northern Trust	Buy on the Market	\$ 19,933.98	99,648	99,648
07/04/2026	HSBC	Buy on the Market	\$ 1,067.03	5,334	5,334
07/04/2026	Northern Trust	Buy on the Market	\$ 4,934.29	24,666	24,666
08/04/2026	HSBC	Buy on the Market	\$ 4,180.48	20,418	20,418
08/04/2026	Northern Trust	Buy on the Market	\$ 19,333.46	94,427	94,427
09/04/2026	HSBC	Buy on the Market	\$ 2,215.32	10,873	10,873
09/04/2026	Northern Trust	Buy on the Market	\$ 10,244.90	50,283	50,283
10/04/2026	HSBC	Buy on the Market	\$ 3,299.87	16,713	16,713
10/04/2026	Northern Trust	Buy on the Market	\$ 15,260.80	77,292	77,292
13/04/2026	HSBC	Buy on the Market	\$ 1,984.67	9,956	9,956
13/04/2026	Northern Trust	Buy on the Market	\$ 9,177.59	46,039	46,039
14/04/2026	HSBC	Buy on the Market	\$ 6,924.31	35,559	35,559
14/04/2026	HSBC	Buy on the Market	\$ 1,312.03	6,720	6,720
14/04/2026	Northern Trust	Buy on the Market	\$ 32,021.18	164,441	164,441
14/04/2026	Northern Trust	Buy on the Market	\$ 6,067.96	31,079	31,079
15/04/2026	HSBC	Buy on the Market	\$ 1,954.29	10,000	10,000
15/04/2026	Northern Trust	Buy on the Market	\$ 21,497.19	110,000	110,000
16/04/2026	Northern Trust	Buy on the Market	\$ 64,832.79	331,746	331,746
20/04/2026	HSBC	Buy on the Market	\$ 4,152.48	21,634	21,634
20/04/2026	Northern Trust	Buy on the Market	\$ 6,679.97	34,802	34,802
22/04/2026	HSBC	Buy on the Market	\$ 23,296.23	119,212	119,212
22/04/2026	Northern Trust	Buy on the Market	\$ 9,453.03	48,381	48,381
24/04/2026	Northern Trust	Buy on the Market	\$ 70,034.29	357,080	357,080
27/04/2026	Northern Trust	Buy on the Market	\$ 7,753.15	39,751	39,751
28/04/2026	HSBC	Buy on the Market	\$ 8,430.81	43,583	43,583
28/04/2026	Northern Trust	Buy on the Market	\$ 9,752.14	50,000	50,000
28/04/2026	Northern Trust	Buy on the Market	\$ 26,788.95	138,057	138,057
28/04/2026	Northern Trust	Buy on the Market	\$ 36,728.55	189,868	189,868
29/04/2026	HSBC	Buy on the Market	\$ 2,027.86	10,397	10,397
29/04/2026	HSBC	Buy on the Market	\$ 48,535.68	250,000	250,000
29/04/2026	Northern Trust	Buy on the Market	\$ 8,834.47	45,295	45,295
30/04/2026	HSBC	Buy on the Market	\$ 33,222.92	170,000	170,000
30/04/2026	Northern Trust	Buy on the Market	\$ 64,747.04	334,191	334,191
30/04/2026	Northern Trust	Buy on the Market	\$ 9,929.22	50,934	50,934
30/04/2026	Northern Trust	Buy on the Market	\$ 151,981.23	777,680	777,680

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (B)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	14,010,077	14,010,077	14,010,077

Perennial Value Management Limited	Northern Trust	Northern Trust	26,678,920	26,678,920	26,678,920
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	16,459,689	16,459,689	16,459,689

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
The access to field(s) denied.	Level 11, Suite 11.02, 68 Pitt Street, Sydney, NSW 2000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here  04/05/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.