

# ASX Announcement

## MotorCycle Holdings Limited (ASX:MTO)

4 May 2026

## MTO Enters Non-Binding MOU with CFMOTO

MotorCycle Holdings Limited (ASX: MTO) (the Company) enters a non-binding Memorandum of Understanding with Zhejiang CFMOTO POWER CO (“CFMOTO”) to negotiate an extension to the existing exclusive distribution arrangement for both Australia and New Zealand. The existing agreement concludes 30th September 2028.

MTO is pleased to announce that it has entered into a non-binding Memorandum of Understanding (“MOU”) with CFMOTO which contemplates an extension of the parties’ existing arrangement beyond its current term and exploring opportunities to expand commercial arrangements between the two parties, subject to the negotiation and execution of definitive binding documentation.

The MOU has been signed by both parties and reflects a mutual intention that the parties will work co-operatively to finalise the terms of an extended distribution arrangement at an appropriate time. The existing arrangement between MTO and CFMOTO remains in place on its current terms while formal documentation is progressed.

In the meantime, based on their strong and long-standing relationship, the parties have recorded their non-binding intention to meet formally twice a year to discuss further mutual aims and opportunities. MTO considers the proposed extension and expansion of the relationship to be strategically aligned with the Company’s growth objectives and, if implemented, would support increased scale, enhanced distribution capability and improved operational outcomes over the medium to long term.

The Company will update the market as appropriate in accordance with its continuous disclosure obligations should the discussions progress to binding documentation or if there is a material change to the status of the MOU.

MotorCycle Holdings Chief Executive Officer, Matthew Wiesner, said the extension of the agreement with CFMOTO reflects the strong, long term relationship of the two parties.

*“We are very pleased to have signed this Memorandum of Understanding, which reflects the strength and longevity of the relationship between MotorCycle Holdings and CFMOTO. Over many years,*

*Mojo Motorcycles and more recently MotorCycle Holdings have built a partnership with CFMOTO founded on mutual trust, aligned strategic objectives and a shared commitment to distributing one of the world's most iconic and sought-after powersports brands."*

*"The MOU demonstrates our mutual intent to extend and expand this relationship and to work closely together to enhance our collaboration and distribution capabilities for the benefit of both parties in Australia and New Zealand. We look forward to continuing this long standing partnership and progressing discussions in a constructive and collaborative manner."*

CFMOTO from Charles Ni (CSO):

*"CFMOTO values its long-standing relationship with MTO, which began with Mojo Motorcycles in 2007, one of our earliest export distribution partners at the outset of our global growth journey. We are proud to extend our partnership with MTO which has been a successful growth journey for many years. We look forward to continuing the partnership into the future."*

**ENDS.**

This announcement has been authorised for release by the Board of Directors of MotorCycle Holdings Limited.

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**About MotorCycle Holdings**

MotorCycle Holdings Limited is a leading retailer and wholesale distributor of motorcycles, parts, and accessories, with 55 retail and wholesale operations across Australia and New Zealand. The company offers customers a diverse portfolio of leading motorcycle and accessory brands, along with servicing, repairs, financing, and insurance services.

**Important Information**

This announcement may contain certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled,' or 'continue,' or the negative version of them or comparable terminology. Any forecasts or other forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. MTO does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.