



Announcement Summary

Entity name

5E ADVANCED MATERIALS INC.

Date of this announcement

Saturday May 02, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
5EAAO	COMMON STOCK	3,340	01/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

5E ADVANCED MATERIALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

655137170

1.3 ASX issuer code

5EA

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

5EAAS : RESTRICTED SHARE UNITS

TO (Existing Class)

ASX +Security code and description

5EAAO : COMMON STOCK

Please state the number of options that were exercised or other +convertible securities that were converted

5,680

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/5/2026

Is this all of the options or other +convertible securities on issue of that type?

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

1/5/2026

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,340



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
5EA : CHESS DEPOSITARY INTERESTS 10:1	17,745,830

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
5EAAP : 10:1 CDI EQUIVALENT TO 5EAAO	397,373,000
5EAAO : COMMON STOCK	39,740,640
5EAAZ : WARRANTS	3,280,116
5EAAW : OPTION EXPIRING 24-APR-2033 EX USD 177.68	17,391
5EAAAA : OPTION EXPIRING 21-MAY-2029 EX USD 6.27	496,948
5EAAY : OPTION EXPIRING 01-AUG-2027 EX USD 23.69	10,868
5EAAX : OPTION EXPIRING 01-AUG-2027 EX USD 29.21	11,956
5EAAT : PERFORMANCE SHARE UNITS	202,191
5EAAS : RESTRICTED SHARE UNITS	222,399