

1 May 2026

## Update on Legal Proceedings Relating to 2021 Incident

Mastermyne Group Limited (ASX Code: MYE) (“Mastermyne” or “the Company”) refers to the announcement on 30 March 2026 made in respect of legal proceedings relating to the tragic incident at Crinum mine in September 2021.

The Company advises that the District Court of Queensland has today sentenced its wholly owned subsidiary, Mastermyne Crinum Operations Pty Ltd (“MCO”), to pay a financial penalty of \$7.0m plus the regulators costs of \$0.3 million as a consequence of the industrial manslaughter conviction.

MCO has filed a Notice of Appeal with a hearing date yet to be determined.

*Approved for distribution by the Board of Directors of Mastermyne Group Limited.*

Stephen Rodgers, Company Secretary

### For Further information:

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