

Withdrawal of s249D Notice and Board Transition

1 May 2026 (SYDNEY): Energy Action Limited (ASX: EAX) (the “Company” or “Energy Action”) refers to the following notices received from shareholders:

- Notice dated 23 March 2026 from Requisitioning shareholders giving notice of the intention to move a resolution to remove Mr Paul Meehan as director of the Company in accordance with section 203D of the Corporations Act 2001 (Cth);
- Notice dated 24 March 2026 from Requisitioning shareholders requesting that the Company hold a general meeting in accordance with section 249D of the Corporations Act of the Company to pass the following resolutions:
 - That Mr Robert Antulov be appointed as a director of the Company effective immediately on the passing of this resolution;
 - That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) Mr Paul Meehan be removed as a director of the Company effective immediately on the passing of the resolution.

The Company advises that all Shareholder Notices have been withdrawn by the Requisitioning Shareholders and accordingly that the Company will not be required to hold a general meeting for the purposes of the s249D Notice. As a result the Board has resolved to cancel the Extraordinary General Meeting scheduled for 20 May 2026 at 10:00am (AEST).

The Company is pleased to announce its Board Transition Plan as follows.

- Independent Non-Executive Director and Chair Ms Caroline Wykamp has rescinded her resignation notice dated and announced on 11 March 2026 and continues as Director.
- Non-Executive Director Mr Murray Bleach resigns as Director effectively immediately.
- Mr Robert Antulov is appointed as Non-Executive Director of the Company effective immediately.

ENDS

This announcement has been approved for release by the Board of Energy Action.

For further information, please contact:

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