

## ASX Announcement

1 May 2026

### Update on Proposed Disposal of InterPrac Financial Planning Pty Ltd

Sequoia Financial Group Limited (ASX:SEQ) (“Sequoia” or “the Company”) refers to its previous announcements dated 10 April 2026 and 16 April 2026 regarding the proposed disposal of InterPrac Financial Planning Pty Ltd (“InterPrac”).

The Company advises that its subsidiary, Sequoia Wealth Group Pty Ltd, has today terminated the Share Sale Agreement with Conquest Investment Partners Pty Ltd (“Conquest”).

The termination follows the inability of the parties to satisfy all conditions and requirements necessary to achieve completion of the transaction within the required timeframe. In particular, developments subsequent to signing have resulted in circumstances where completion cannot occur on terms consistent with those originally contemplated by the parties.

Having regard to the expected cost, complexity and uncertainty associated with progressing the transaction under these revised circumstances, the Company determined that it is not in the best interests of shareholders to proceed. Accordingly, the proposed sale of InterPrac to Conquest will not proceed.

The Company will continue to assess strategic options for InterPrac and will update the market in accordance with its continuous disclosure obligations.

*This announcement has been authorised for release by the Board.*

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**Registered Office:**  
Suite 7.01, Level 7  
1 Castlereagh Street  
Sydney NSW 2000

**Phone:** +61 3 9209 9777  
**Email:** [info@sequoia.com.au](mailto:info@sequoia.com.au)  
**Website:** [www.sequoia.com.au](http://www.sequoia.com.au)

For further information please contact:

**Garry Crole**, CEO & Managing Director +61 3 9209 9777

Media/Investors, FCR:  
**Ashley Rambukwella** +61 424 436 172/ **Robert Williams** +61 477 666 255

**Natalie Climo**, Company Secretary +61 2 8016 2875

About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSLs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration