



Building Ontario's first integrated lithium business

INVESTOR PRESENTATION | May 2026

ASX GT1



INDIGENOUS PARTNERS ACKNOWLEDGEMENT

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in their Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial.

Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.



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DISCLAIMER

This Presentation has been prepared by Green Technology Metals Limited (ACN 648 657 649) (the "Company") in relation to an equity capital raising by the Company consisting of a placement of fully paid ordinary shares in the Company ("Shares") to certain sophisticated and institutional investors ("Placement") and a fully underwritten non-renounceable pro-rata offer of Shares to eligible shareholders ("Entitlement Offer"), (together, the "Offer"). The Entitlement Offer is being lead managed and underwritten by Canaccord Genuity (Australia) Limited, Foster Stockbroking Pty Limited and Yelverton Capital Pty Ltd (together, the "Joint Lead Managers"). The Joint Lead Managers are also acting as joint lead managers to the Placement.

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CONFIRMATION STATEMENT – PRELIMINARY ECONOMIC ASSESSMENTS

The Production Targets and forecast financial information disclosed in this Presentation relating to the Seymour Project are extracted from the Company's ASX announcement entitled "Optimised Seymour Project PEA Highlights Robust Economics", dated 21 February 2025. The Company confirms all material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the initial announcement continue to apply and have not materially changed.

The Production Targets and forecast financial information disclosed in this Presentation relating to the Root Project are extracted from the Company's ASX announcement entitled "Optimised Root Project PEA Highlights Robust Economics", dated 9 April 2025. The Company confirms all material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the initial announcement continue to apply and have not materially changed.

There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration will result in the determination of Indicated Mineral Resources or that the Production Target itself will be realised.

NO NEW INFORMATION

This Presentation contains references to prior Exploration Results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this Presentation relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement entitled "Seymour Resource Confidence Increased Ahead of Preliminary Economic Assessment" dated 17 November 2023 and amended by the Company's ASX announcement entitled "Updated Seymour Resource Confidence Increased Ahead of Preliminary Economic Assessment" dated 21 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

The information in this Presentation relating to the Mineral Resource estimate for the Root Project is extracted from the Company's ASX announcement entitled "Substantial Resources Increase at Root Bolsters GT1's Global Inventory to 30MT" dated 3 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

JOINT LEAD MANAGERS

Each of the Joint Lead Managers, together with their respective affiliates, related bodies corporate, directors, officers, employees, agents and advisers (together, the Limited Parties) have not authorised, approved, or been involved in the preparation, issue, lodgement, or distribution of this Presentation or any part of its contents and there is no statement in this Presentation which is based on any statement by any Limited Party. The Limited Parties do not accept any fiduciary, agency, or other legal obligations to any investor or potential investor in connection with the Offers or otherwise. By accepting this Presentation, each recipient expressly disclaims any fiduciary relationship and agrees that it is responsible for making its own independent judgments with respect to the Offers and any other transaction or other matter arising in connection with this Presentation and that there is no duty of care owed to any security holder of the Company or any other person. To the maximum extent permitted by law, the Limited Parties exclude and disclaim all liability for any loss, damages or costs arising from the use of this Presentation or its contents or otherwise arising in connection with it, including, without limitation, any liability from fault or negligence, or liability for any direct, indirect, consequential or contingent loss or damage arising from the use of information contained in this Presentation or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this Presentation including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom.

AUTHORISATION

This presentation has been approved for issue by the Board of Green Technology Metals Limited.

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TRANSFORMATIONAL RECAPITALISATION

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The Opportunity is Now

Global Lithium market needs supply and GT1 is an advanced explorer heading to development

Spodumene pricing is stabilising with revised forecasts opening the funding window for junior developers

Global energy shift gaining momentum and moving further toward electrification

Company's financing will now allow for activities to proceed through to complete closure plan and be permitted to construct, definitive feasibility study and advance financing ready for FID

Team focused on Seymour deliverables and timetable to execute

Government support both federal and provincial for critical minerals projects increasing

Offer Structure

A\$11.0m equity capital raising comprising:

- Two-tranche Placement to raise A\$7.0m:
 - Tranche 1 - A\$1.6m through the issue of approximately 80.0m fully paid ordinary shares (New Shares) under the Company's placement capacity pursuant to ASX Listing Rule 7.1;
 - Tranche 2 - A\$5.4m through the issue of approximately 270.0m New Shares subject to shareholder approval at an Extraordinary General Meeting (EGM) to be held on or around Thursday, 18 June 2026 (Placement); and
- A fully underwritten non-renounceable entitlement offer of approximately 200.2m New Shares to raise ~\$4.0m (Entitlement Offer).

Offer Size & Structure

All New Shares issued under the Offer will rank equally with existing fully paid ordinary shares on issue.

Under the Entitlement Offer eligible shareholders will have the opportunity to subscribe for four (4) New Shares for every thirteen (13) existing shares held as at the record date

Entitlement Offer Details

Eligible shareholders will have the ability to subscribe for New Shares over and above their respective entitlement, subject to the level of uptake under the offer and scaling at the Boards discretion (Top-Up Offer)

Further details will be available in the transaction specific prospectus to be lodged on or around Monday, 4 May 2026

New shares to be issued at an issue price A\$0.02 (Offer Price):

Offer Price

- 33.3% discount to the last traded price of \$0.030 on 28 April 2026
- 37.2% discount to the 5-day VWAP of \$0.032
- 37.8% discount to the 15-day VWAP of \$0.032

Use of Funds

The proceeds of the Offer will be used to fund the Company towards a FID at its Seymour Lithium Project (see next slide for further detail)

Director Participation

GT1 Directors, John Young and Patrick Murphy have committed to subscribe to a combined ~A\$170,000 of the Placement, and each eligible GT1 Director has committed to apply for all of their entitlements under the Entitlement Offer (being a combined ~A\$345,000)

Broker Syndicate

Canaccord Genuity (Australia) Limited (Canaccord), Yelverton Capital Pty Ltd (Yelverton) and Foster Stockbroking Pty Ltd (FSB) have been appointed to act as Joint Lead Managers (JLMs) to the Offer and Joint Underwriters to the Entitlement Offer

Sources & Uses of Funds

SOURCE OF FUNDS (A\$M)

Existing Cash (as at 31-March-2026)	0.5M
Debt	Nil
Equity Raise	11.0M
TOTAL	11.5M

USE OF FUNDS (A\$M)

Completion of the Definitive Feasibility Study (DFS) and works streams associated with Closure plan	1.4M
Permitting and approvals including Impact Benefit Agreement and technical reviews for Indigenous groups relating to the optimised site layout & legal	1.1M
Re-establishment of the Seymour camp and early site establishment works	0.4M
Legal and Costs of the Offer	0.6M
Payment of creditors ¹	2.0M
General working capital to support the expanded development team and timeline to FID	6.0M
TOTAL	11.5M

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Note ¹ Creditors currently under arrangements will be reduced over the first half as required. The remaining balance will be managed as normal business operations

Pro-Forma Capital Structure

	Unit	Pro Forma (A\$)
Offer Price	A\$	0.02
No. of Ordinary Shares ²	M	1,201.0 ³
No. of Options ⁴	M	113.5
No. of Performance Rights ⁵	M	63.1
Undiluted Market Capitalisation at Offer Price	A\$M	24.0
Cash and Equivalents ¹	A\$M	11.5
Debt ¹	A\$M	0.0
Undiluted Enterprise Value at the Offer Price	A\$M	12.5

Notes:

1. Cash balance of A\$0.5m as at 31 March 2026, no debt, add cash from Offer of AS\$11.0m (excluding the costs of the Offer)
2. On an undiluted basis, assuming no options, performance rights or share rights are converted
3. Assumes ~550.2m New Shares issued under the Offer
4. Includes 50.4m existing options and a further 63.1m options proposed to be issued to the Joint Lead Managers subject to shareholder approval
5. Includes 43.55m existing performance rights and a further 19.5m proposed to be issued to current or proposed directors and management subject to shareholder approval

Indicative Timetable

Event	Date
Trading Halt	Wednesday, 29 April 2026 (pre-market open)
Announcement of the Offer	Friday, 1 May 2026 (pre-market open)
Lodgement of Prospectus and Appendix 3B with ASX	Monday, 4 May 2026 (post-market close)
Ex-date	Thursday, 7 May 2026
Record Date for determining Entitlements under the Entitlement Offer and Top-Up Offer as at 5:00pm (AWST)	Friday, 8 May 2026
DvP Settlement of New Shares Tranche One	Friday, 8 May 2026
Issue of New Shares under Tranche 1 of the Placement, lodgement of Appendix 2A and Cleansing Notice with ASX	Monday, 11 May 2026
Opening Date of Entitlement Offer and Top-Up Offer	Wednesday, 13 May 2026
Despatch of notice of meeting to convene EGM	Tuesday, 19 May 2026
Last day to extend the Closing Date of the Entitlement Offer and Top-Up Offer	Before 10:00am (AWST) on Friday, 22 May 2026
New Shares under the Entitlement Offer are quoted on a deferred settlement basis from market open	Tuesday, 26 May 2026
Closing Date of the Entitlement Offer	Wednesday, 27 May 2026
Closing Date of the Top-Up Offer as at 5:00pm (AWST)	Thursday, 28 May 2026
Announcement of the results of the Entitlement Offer and Top-Up Offer	Friday, 29 May 2026
Expected Date of DvP Settlement of New Shares under Entitlement Offer and Top-Up Offer	Tuesday, 2 June 2026
Anticipated date for issue of the New Shares under the Entitlement Offer and Top-Up Offer Lodgement of Appendix 2A with ASX	Before 10:00am (AWST) on Wednesday, 3 June 2026
EGM	On or around Thursday, 18 June 2026
Expected date of DvP Settlement of New Shares under Tranche Two	On or around Monday, 22 June 2026
lodgement of Appendix 2A and Cleansing Notice with ASX	On or around Tuesday, 23 June 2026

Indicative only and subject to change at the Company's discretion

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COMPANY BACKGROUND

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Company Highlights

Strategic lithium resource development opportunity

UNDERVALUED

~\$100M invested to date with **+30Mt** lithium defined resource – no value for +20Mt Root lithium project attributed yet

STRATEGY

Low capex, medium scale staged projects with great existing infrastructure, roads & access

GOVERNMENT SUPPORT - SEYMOUR

\$100M LOI from EDC – (extension granted)

\$5.4M CMIF Funding - awarded for Seymour road upgrade

\$5M CMIF Funding - submitted for pre-construction

ADVANCED STAGE - SEYMOUR

Mining licenses granted

Studies/Permitting nearing completion – ready for this cycle which has commenced

LOCATION

Close distance to port, rail & major city connected by all weather existing roads

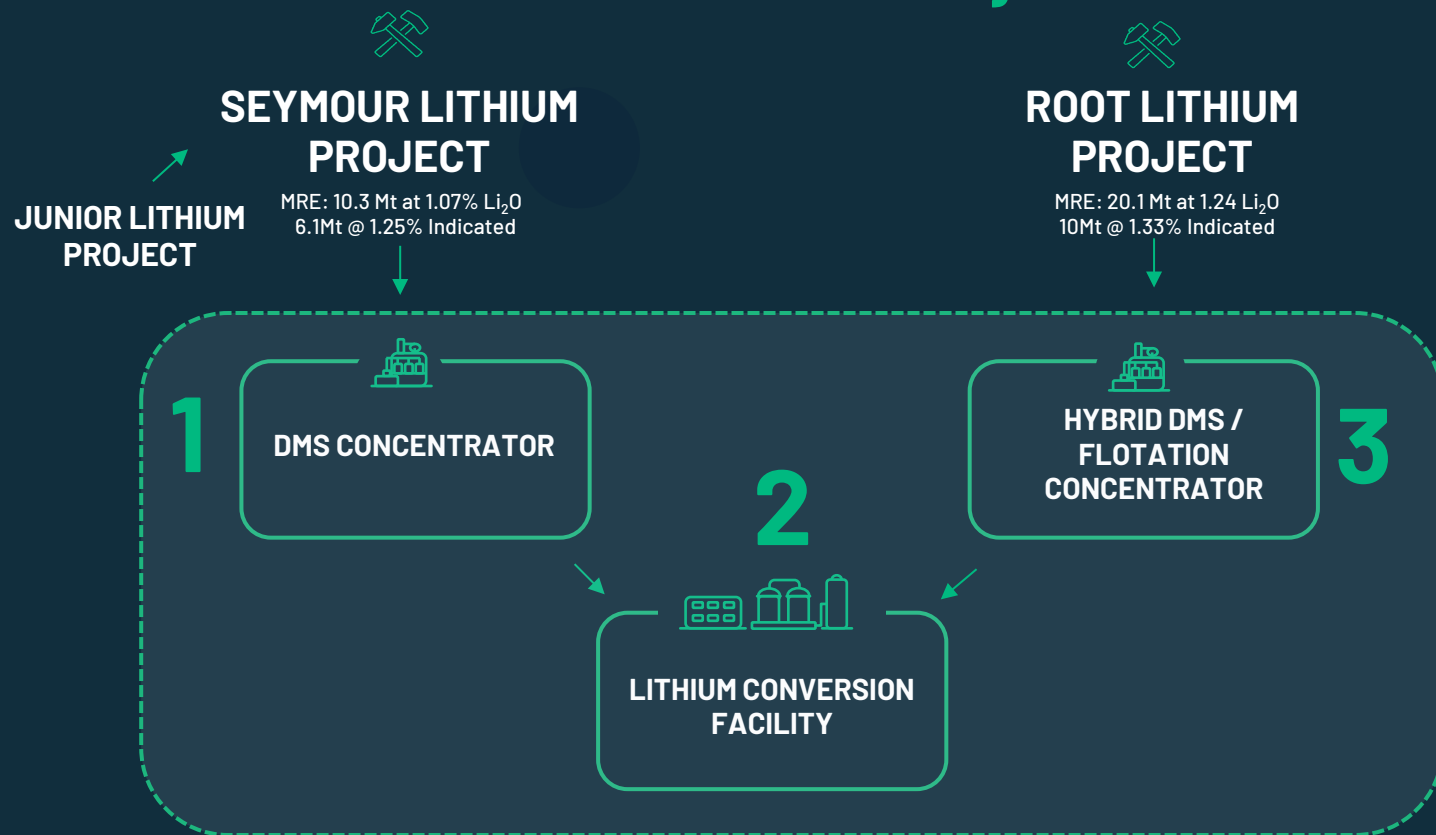
PARTNERS & TEAM

World leading battery material partners **EcoPro & LGES**
Experienced project developers... not just explorers

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3-STAGE INTEGRAED STRATEGY

Integrating mine, concentrator and conversion facility



Delivering a sustainable long-term lithium hydroxide supply to the Canadian supply chain



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For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased -Amended. For full details of the Root Mineral Resource estimate, see GT1 ASX release 4 April 2025, Substantial Resource Increase At Root Bolsters GT1's Global Inventory to 30Mt.

Existing Board & Management

GT1 Board of Directors



Cameron Henry
Managing Director

- 20+ years experience in development and delivery, energy and NPI projects
- Currently Non-Executive Chairman of Mont Royal Resources
- Previously founder and Managing Director of Primero Group
- Previously Non-Executive Director at RAREX and Titan Minerals



John Young
Non-Executive Chairman

- Co-founder and previous Executive Director of Pilbara Minerals Ltd.
- Currently Non-Executive Director of Astute Metals NL and Trek Metals Ltd.
- Broad experience in exploration, construction and production in precious and base metals



Patrick Murphy
Non-Executive Director

- 18+ years of experience in deploying capital in the raw materials and mining industries
- Co-founder and currently Chairman of Aberdeen minerals, Non-Executive Director of Grid Metals and Juno Minerals
- Previously Managing Director of AMCI, Non-Executive Director of Baralaba and Jupiter Mines



Rob Longley
Non-Executive Director

- Geologist with 30+ years of experience across lithium, critical minerals, gold, and iron ore
- Previously Managing Director of Helios Gold Limited, Managing Director of Asra Minerals, and General Manager for Sundance Resources



Han Seung Cho
Non-Executive Director

- Current General Manager of Eco Pro's Innovation's Strategic Business team
- Instrumental in securing long-term raw material offtake agreements, negotiating contracts with equipment suppliers, and supporting the procurement of equipment for EcoPro's first Lithium Hydroxide Manufacturing (LHM) plant

The Board has engaged an executive search firm to conduct a targeted search to reposition the Board of Directors

- Demonstrated experience in project development and financing in Canada, with specific knowledge of the Ontario resource sector and regulatory environment
- A proven track record of advancing resource projects through feasibility, permitting and project financing to a construction decision
- Established relationships with Canadian and North American institutional capital, offtake partners and government funding bodies

GT1 Senior Management – Ontario based



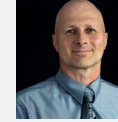
Nathan Sims
VP Operations, Exploration

- P. Geo with 20 years conducting exploration in Ontario
- Detailed knowledge of local industry, geology and LCT lithium pegmatites
- prior experience as Senior Exploration Manager and Operations Manager at Benton Resources; worked on over 200 project globally, on a wide variety of commodities



Alastair Rhoades
Head, Corporate Development

- 20+ years in progressively senior roles within publicly listed mining companies
- Previously Principal Corporate Strategy at Fortescue Metals Group (ASX: FMG) while previously holding roles within Data Analytics and Geology
- BSc in Geology and Physical Geography with prior experience at Murchison Metals and Crossland Resources



Darryl Boyd
Environmental, Permitting & Approvals

- 30 years experience environmental management in Canadian mining sector including permitting, regulatory compliance, community engagement and operational roles
- Leadership role planning & permitting 12 project start-ups with implementation roles in 4 of the projects that progressed to commercial production
- Completed environmental due diligence for \$3 billion project financings, mergers and acquisitions

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Lithium Enters Third Supercycle

“The market has entered the third supercycle for lithium prices, with persistent supply-demand gaps set to support prices significantly above market consensus.”

+74%

UBS upgrade to spodumene price forecast (2026E)

\$3,131

UBS spodumene price forecast 2026E (USD/t, 6% Li₂O)

2×

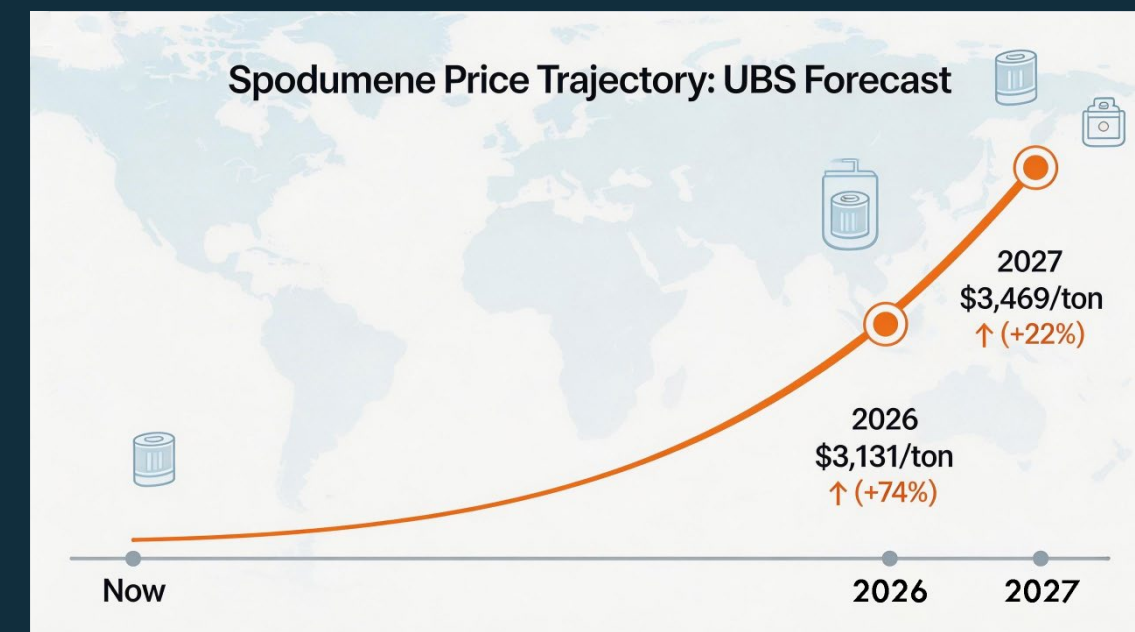
Global lithium demand growth 2025→2030 (UBS forecast)

42%

BESS share of total lithium demand by 2035 (vs 8% in 2020)

Demand, Supply & Market Balance

- Demand is forecast to double by the end of the decade to 3.4 million tonnes LCE, growing at a 13% compound annual rate through to 2035
- Offtake floor pricing announced by spodumene producers >USD \$1,000/tonne SC6
- China’s new pricing policy for energy storage has also triggered a sharp upgrade to expected BESS demand, now seen accounting for 42% of lithium use by 2035, up from 8% in 2020
- Battery costs decreased ~50%
- While supply increased 18% in 2025, it remains behind demand, leading to market deficits and inventory drawdowns. UBS expects a more material supply response from 2027



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Sources https://news.futunn.com/en/post/68549174/the-third-lithium-supercycle-ubs-group-comprehensive-upward-revision-of?level=2&data_ticket=1771242333525774:

Stage 1: EASTERN HUB

10.3 Mt

TOTAL RESOURCE @ 1.07%

59%

INDICATED

US\$251M

AFTER-TAX NPV

7 years

MINE LIFE



Refer to announcement "Optimised Seymour Project PEA Highlights Robust Economics" dated 21 February 2025. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed.

Seymour – Pathway to Permitting & FID

Recapitalisation of the business to fund Seymour development work streams

SEYMOUR DEVELOPMENT

- Completion of DFS planned for end Q3 2026. Opportunity to reduce capex with new revised layout
- Completion of permitting activities with closure plan submission to allow for construction to commence Q4 2026
- Engagement with First Nations to commence IBA negotiations
- Complete offtake negotiations for remaining Seymour product with global trading & strategic groups
- Prepare Seymour for financing and readiness for FID
- Strengthening of team with development focused additions

ADDITIONAL GOVERNMENT FUNDING

The Company is currently engaged in discussions for government funding initiatives for the pre-development funding scheme applied for by way of grant funding to assist with significant components of the DFS and associated capacity and consultation costs with Indigenous Partners.

Components of the study that grant can be utilised for:

- Transport and logistics studies – including port infrastructure
- Power for the Seymour site and associated infrastructure
- Capacity funding

Further funding from Ontario CMIF submitted with commitments being announced shortly

Optimised Site Layout

Reducing the environmental footprint by 45%

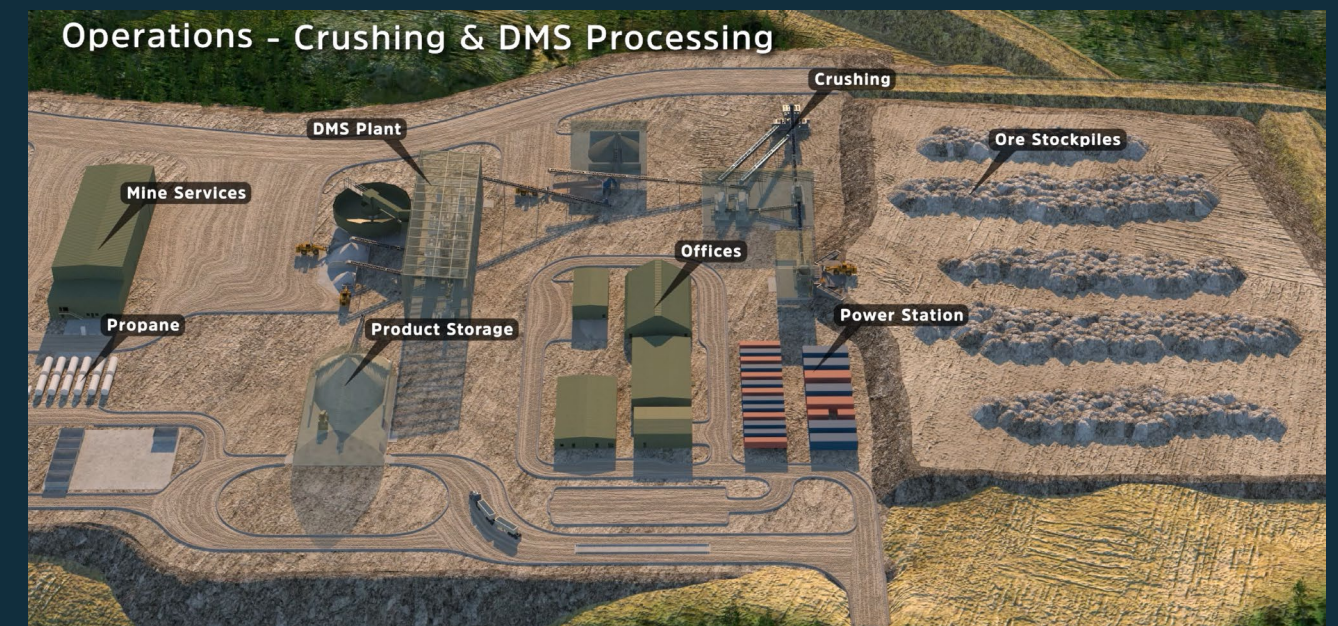
- ✓ DFS is progressing, due for completion Q4, 2026 awarded to Altris Engineering
- ✓ Improved water management strategy and reduction in mine waste from a revised mining strategy
- ✓ Includes removal of South Dam and smaller North and South Aubry pits to enhance sustainability
- ✓ Majority of technical work and major capital expenditure completed
- ✓ Incorporates Indigenous partner feedback, delivering a more environmentally responsible & cost-effective design that supports permitting



Advantage to production

Low hurdle into production - Capex, processing risk, location

- ✓ **Advanced Development:** Major spend completed, Seymour drilling complete, DFS due for completion Q3, 2026
- ✓ **Focus on Permitting:** Closure plan being finalised and final consultation works with revised layout to be completed
- ✓ **Low Cost:** Starter project economical at current spot pricing
- ✓ **Infrastructure Advantage:** Close to highways, rail, port, and local services
- ✓ **High Value-Added By-Products:** One of the world's largest Rubidium resources & potential tantalum credits to be added
- ✓ **Offtake Security:** 25% of Seymour production secured with LGES

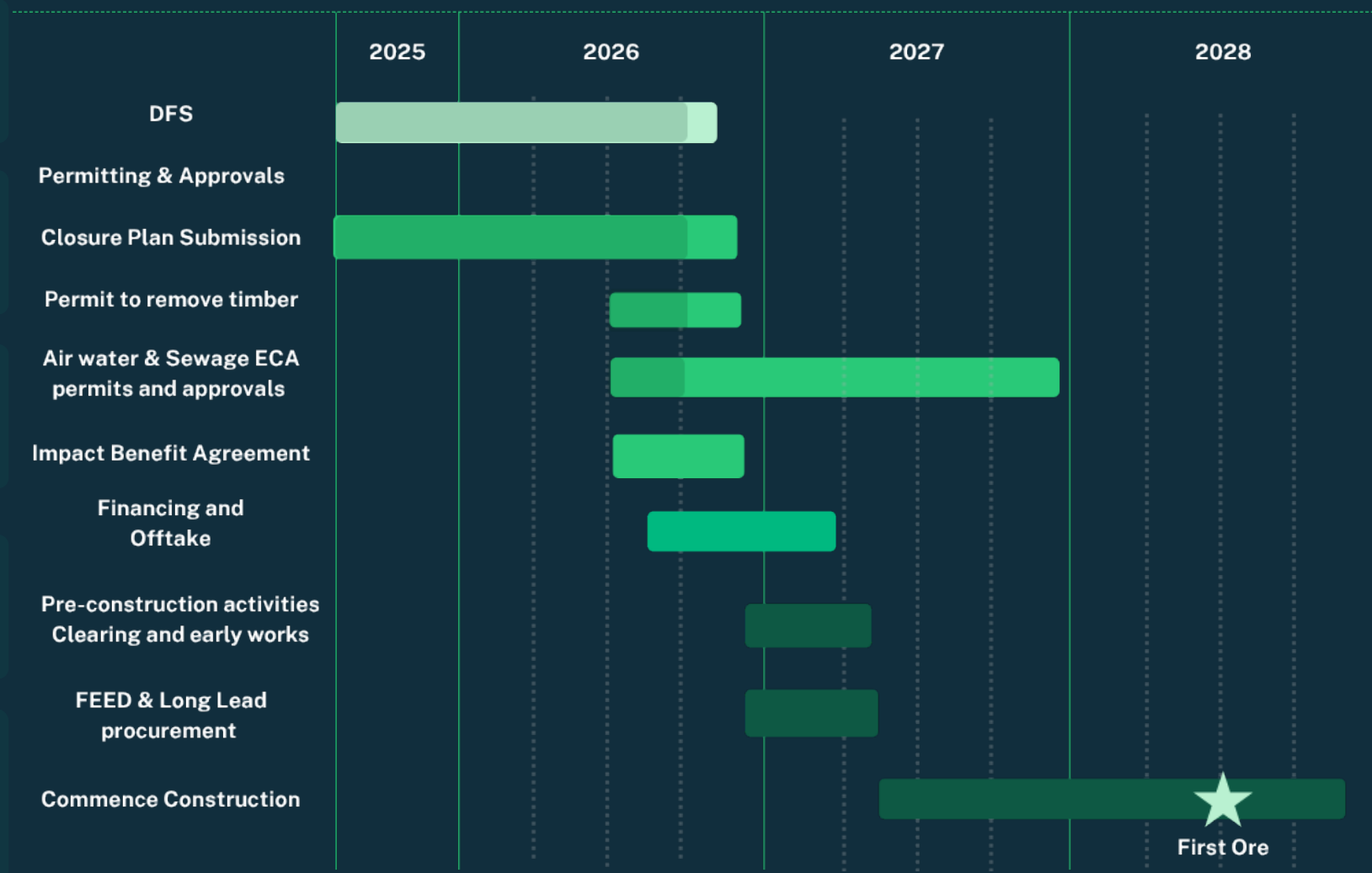


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Seymour Progress & Timeline

The next project into production in Canada

- ✓ **Mining lease granted over proposed mining and processing areas**
- ✓ **Provincial permitting requirements only -** determined by federal Impact Assessment Act
- ✓ **Environmental Assessment Submission complete -** Defines project impact and requirements.
- ✓ **Closure Plan -** Nearing completion with final comments and amendments being considered
- ✓ **Indigenous Engagement Progressing -** Consultation progressing with all groups, closure plan environmental reviews nearing completion



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Timetable is indicative and subject to change

Seymour Optimised PEA

US

\$122M

Average Annual EBITDA

US

\$251M

After-tax NPV

33%

After-tax IRR

US

\$680

Average Per Tonne SC5.5
C1 Cost FOB Thunder Bay

Average price used

US \$1851

FOB Thunder Bay
Fast markets lithium pricing from Q3 2024

130K

Average Annual Production
Tonnes of SC5.5 spodumene

Revised optimisation and mine development

Includes both open pit and underground mining operations, reducing strip ratios and mining costs

Additional mineral resources expected

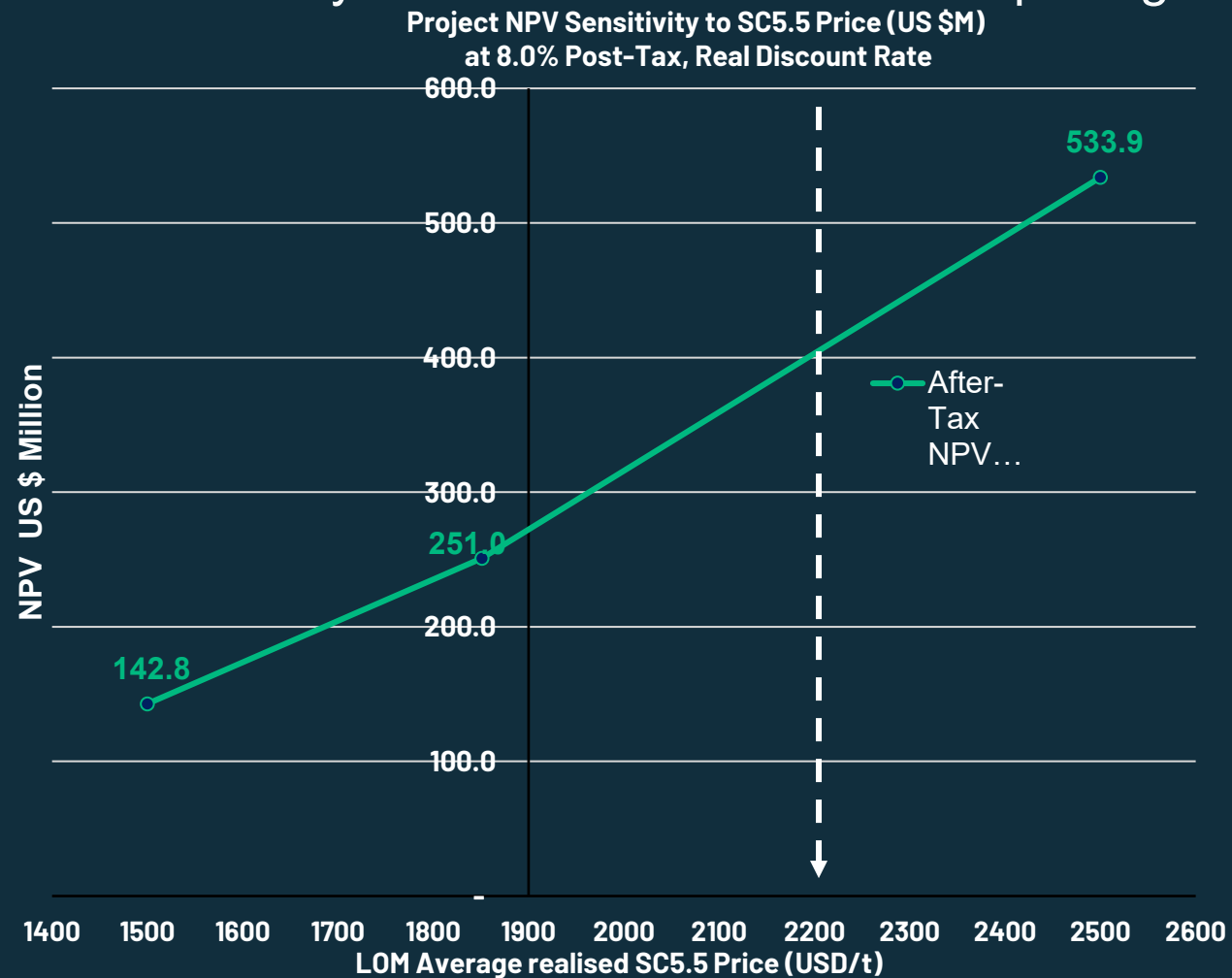
Exploration drilling at nearby Junior Project to add to overall project length/economics

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Refer to announcement "Optimised Seymour Project PEA Highlights Robust Economics" dated 21 February 2025. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed. The Optimised PEA incorporates updated Fastmarkets lithium pricing from Q3 2024, an average realised spodumene concentrate 5.5 price of US \$1851 FOB Thunder Bay.

Seymour Optimised PEA

PEA sensitivity model and current forecast pricing



Project NPV Sensitivity to SC5.5 Price (C\$'000) at 8.0% Post-Tax, Real Discount Rate

Date of forecast	Lithium hydroxide cif CJK forecast \$/kg Feb'26			Lithium carbonate cif CJK forecast \$/kg Feb'26			Spodumene 6% cif China forecast \$/tonne Feb'26		
	Base	High	Low	Base	High	Low	Base	High	Low
2026f	19.65	23.60	17.70	19.93	23.90	17.90	2,025	2,430	1,820
2027f	22.65	27.20	20.40	22.65	27.20	20.40	2,270	2,720	2,040
2028f	23.00	28.00	21.00	23.00	28.00	21.00	2,600	3,100	2,300
2029f	24.00	29.00	22.00	24.00	29.00	22.00	2,700	3,200	2,400
2030f	25.00	30.00	23.00	25.00	30.00	23.00	2,800	3,400	2,500
2031f	25.50	31.00	23.00	25.50	31.00	23.00	2,900	3,500	2,600
2032f	26.00	31.00	23.00	26.00	31.00	23.00	2,900	3,200	2,600
2033f	26.50	32.00	24.00	26.50	32.00	24.00	3,000	3,600	2,700
2034f	27.00	32.00	24.00	27.00	32.00	24.00	3,100	3,700	2,800
2035f	27.50	33.00	25.00	27.50	33.00	25.00	3,100	3,400	2,800
2036f	28.00	34.00	25.00	28.00	34.00	25.00	3,200	3,800	2,900

Source: Fastmarkets

Project NPV Sensitivities (C\$'000s) at 8.0% Post-Tax, Real Discount Rate

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Refer to announcement "Optimised Seymour Project PEA Highlights Robust Economics" dated 21 February 2025. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed. The Optimised PEA incorporates updated Fastmarkets lithium pricing from Q3 2024, an average realised spodumene concentrate 5.5 price of US \$1851 FOB Thunder Bay.



Financing Strategy – based on previous PEA

Seymour project CAPEX requirements potentially funded through, offtake pre-project financing, debt and government infrastructure mechanisms and equity

Established strategy in place for future offtake agreements

with 25% of spodumene concentrate already secured by LG Energy Solutions for first 5 years of production at Seymour

Seeking support from Canadian Federal & Provincial funding

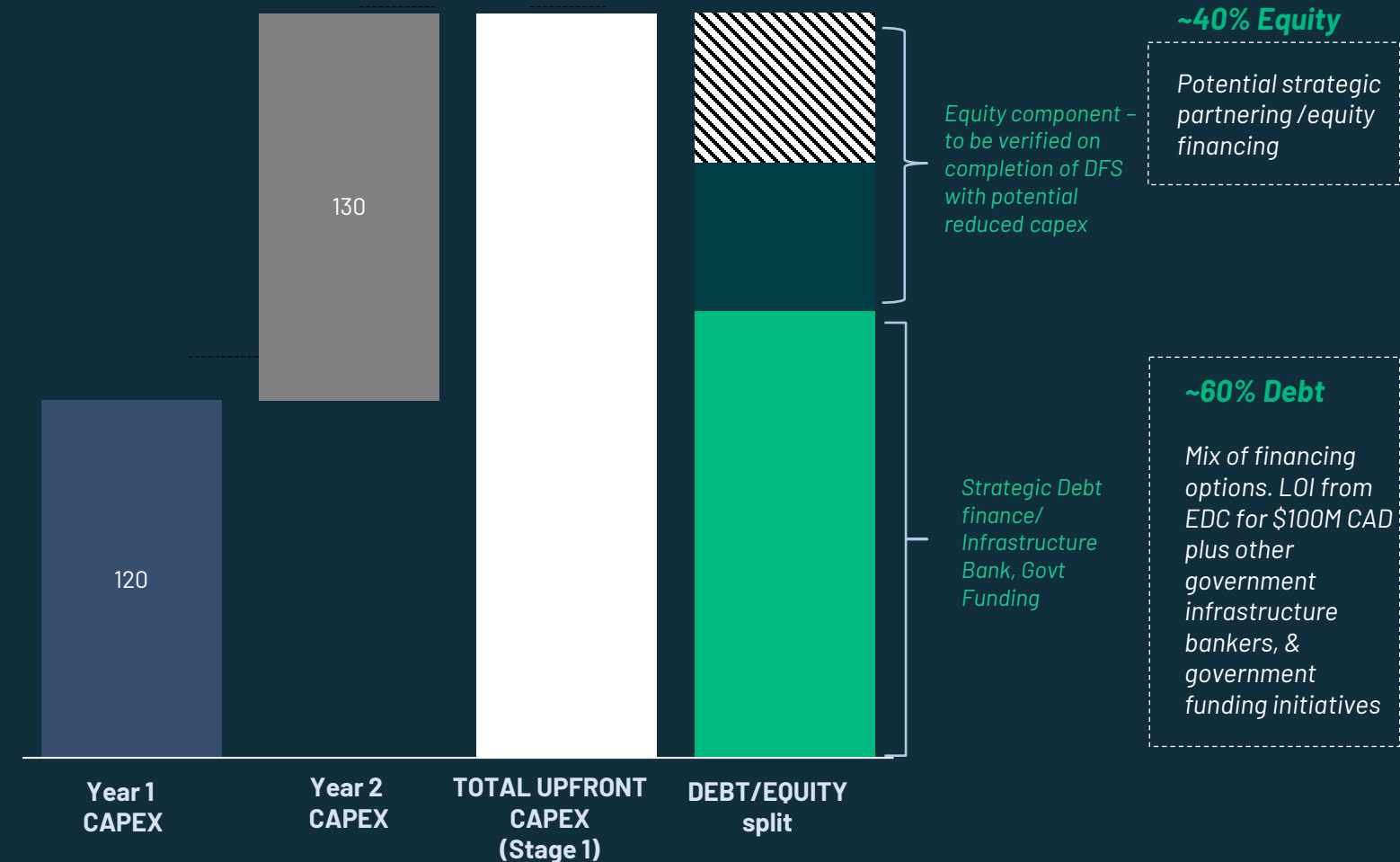
EDC has renewed \$100M CAD LOI with additional funding potentially available

75% Offtake remains from Seymour

Current market pricing shows Seymour as a strong project investment. Approx 110ktpa remains to be placed with opportunity to add floor pricing inline with current market

Indicative Funding Strategy – Stage 1 Seymour*

\$M (CAD)



Seymour and Junior - Exploration Upside

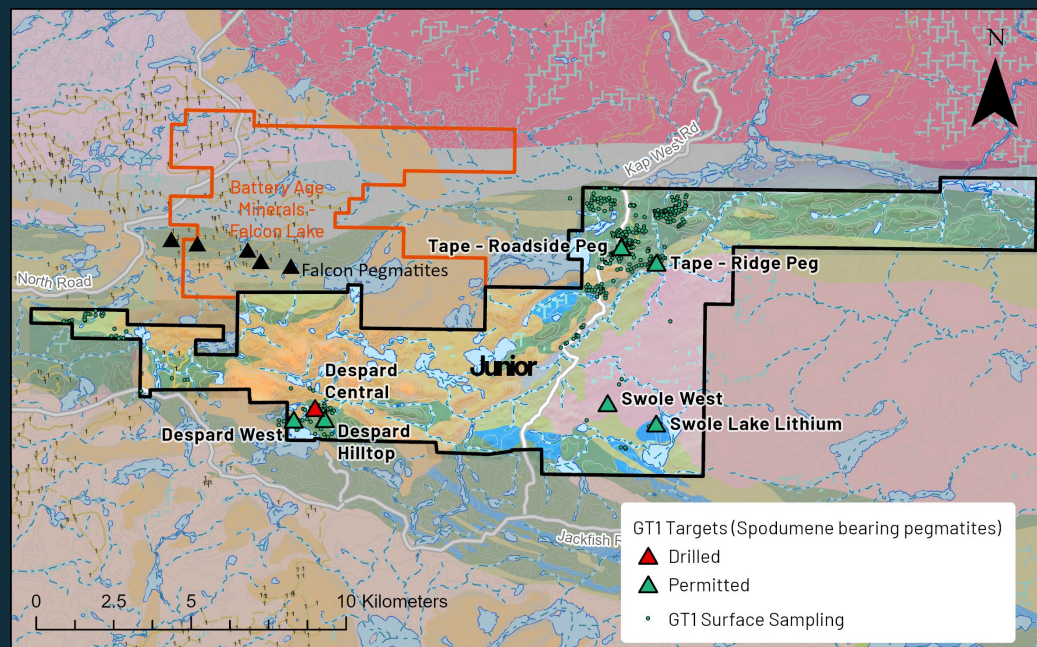


Seymour Project

- 50% of the project area remains underexplored
- Several priority near-deposit targets mapped on surface and untested by drilling

Junior Lithium Project (20km from Eastern Hub – key long-term feed source)

- Three deposits with historical exploration and drill-ready targets: Despard, Tape, and Swole
- Maiden drilling confirmed strong lithium grades and multiple pegmatite occurrences, indicating a possible stacked pegmatite system over a 750m strike extent
- New Zone identified outside the Main Despard area - rockchip samples returning 5.06% Li_2O

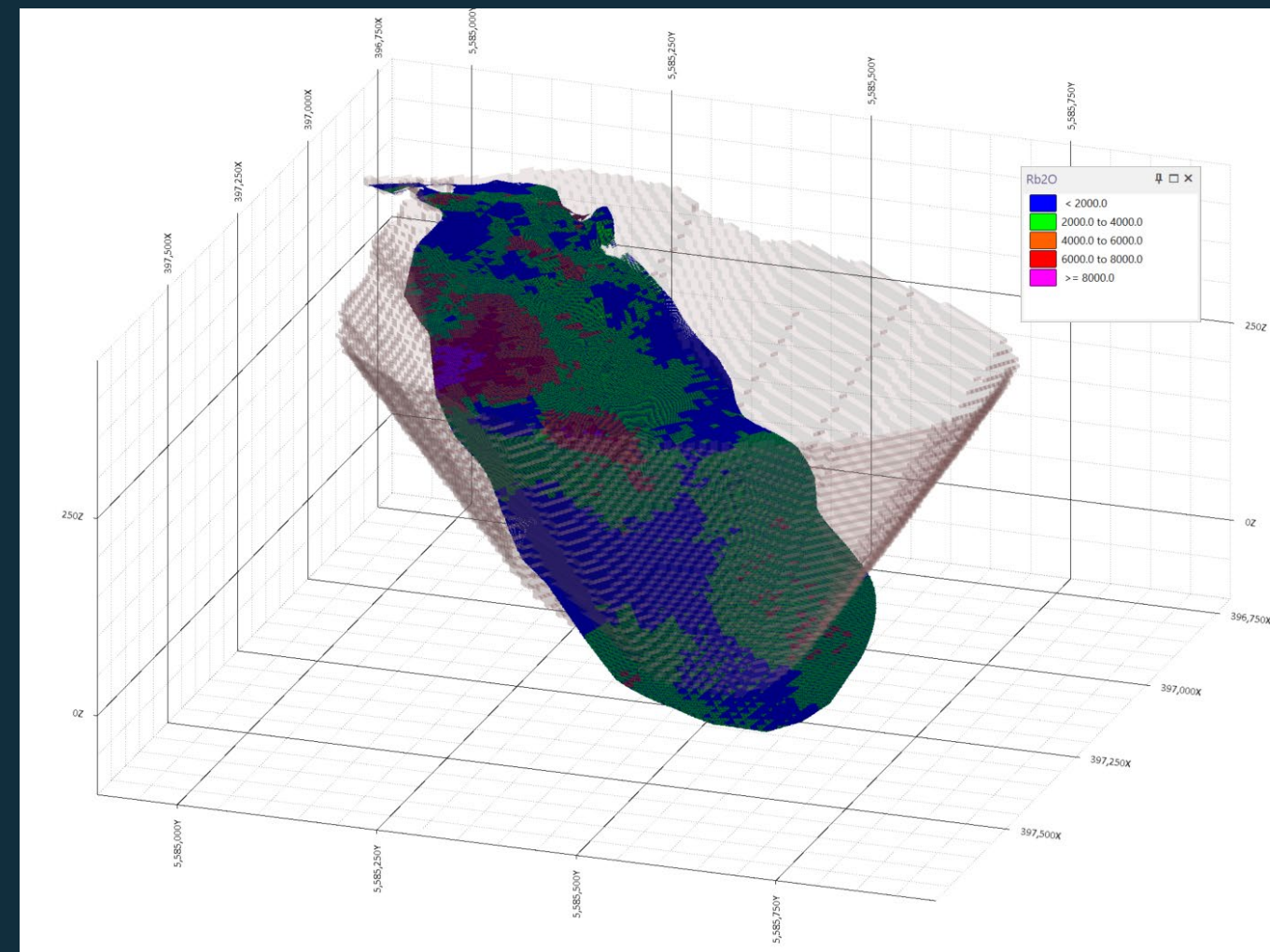


A compelling opportunity in the lithium sector with strong fundamentals and strategic advantages

Value added By-product Rubidium

Strategic value: Low-cost revenue stream that strengthens Seymour's economics and GT1's growth strategy

- ✓ **8.3Mt @ 0.27% Rb₂O**
(6.2Mt Indicated; 2.1Mt Inferred), **23kt Rb₂O contained**
- ✓ **High-grade zone: 3.4Mt @ 0.40% Rb₂O** (13.6kt Rb₂O)
- ✓ **Globally significant in scale, grade and confidence**
- ✓ **High-value commodity:** Rubidium trades at a premium to lithium
- ✓ **Flowsheet-ready:** Occurs in muscovite mica already separated in lithium processing
- ✓ **By-product upside:** Historic test work shows grades up to 1.3% in mica-rich streams



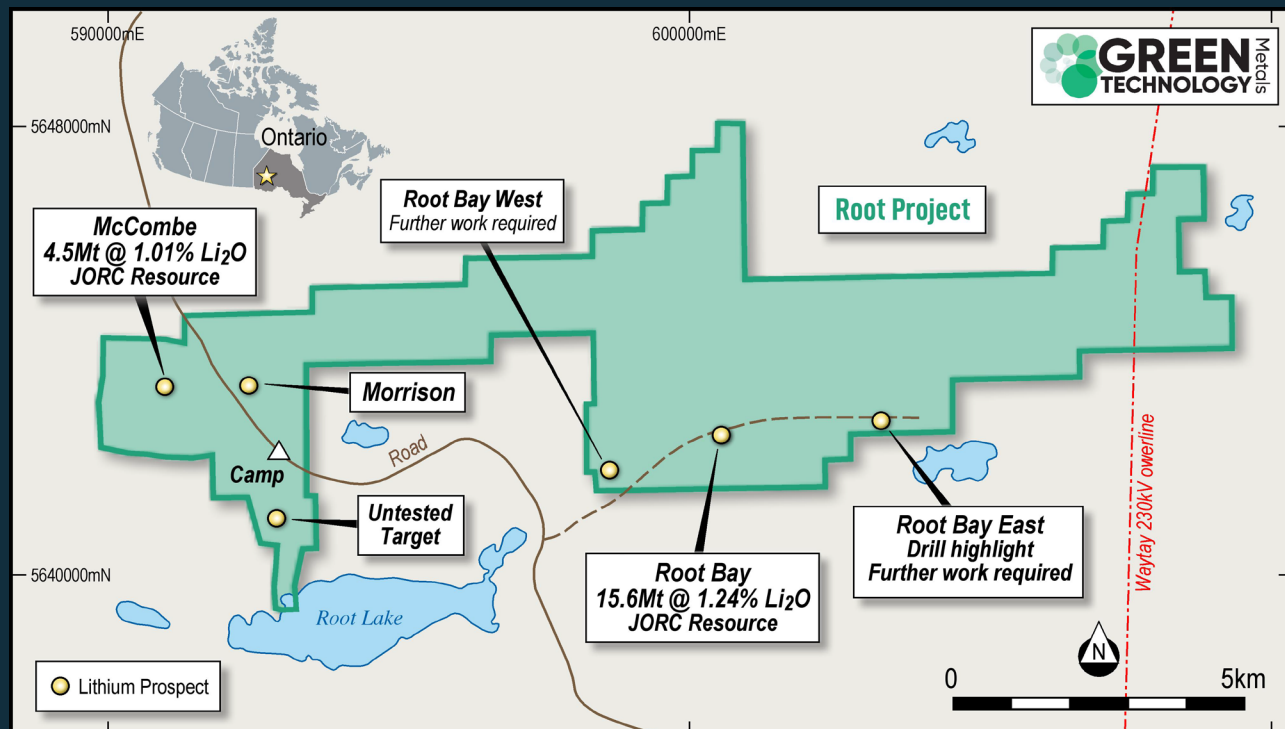
Rb₂O distribution compared with the USD4000 pit shell from the November 2023 Mineral Resource Estimate.

A compelling opportunity in the lithium sector with strong fundamentals and strategic advantages

Refer to ASX announcement dated 24 July 2025 "Large, High Grade Rubidium Resource Identified At The Seymour Project"

3

ROOT LITHIUM PROJECT



- ✔ **Long-term feed source**
+10 year mine life for long-term feed to the planned lithium conversion facility
- ✔ **Further exploration upside**
Several follow-up targets remain at Root, with additional potential at Root Bay, which remains open both down-dip and along strike
- ✔ **Robust Project economics**
highlights the project's strategic importance in the Canadian battery materials landscape

Refer to announcement "Optimised Root Project PEA Highlights Robust Economics" dated 9 April 2025. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed.

Strong Project Economics

Permitting Underway

20.1 Mt

TOTAL RESOURCE @ 1.24%

10.0 Mt

INDICATED @ 1.32%

US\$668M

AFTER-TAX NPV

+10 years

MINE LIFE

- ✓ **Long-term feed source:** +10 year mine life for long-term feed to planned lithium conversion facility
- ✓ **Robust Project economics:** Highlights the project's strategic importance in Canadian battery materials landscape
- ✓ **Infrastructure advantage:** 100% green low-cost hydro-power from Indigenous-owned Watay powerline
- ✓ **Project Definition:** Pre-submission and consultation with Government agencies and Indigenous Partners
- ✓ **Further exploration upside:** Several follow-up targets remain at Root with additional potential at Root Bay
- ✓ **Updated PEA:** Completed with strong economics
- ✓ **PFS:** Commencing in 2026
- ✓ **Project Timeline:** Potential to construct in late 2027

A compelling opportunity in the lithium sector with strong fundamentals and strategic advantages

Infrastructure Advantages

Power & Utilities

- 100% green, low-cost hydro power via Indigenous-owned Watay line crossing the site
- Direct grid connection means no new infrastructure, lower capex and faster development

Transportation

- Road access to highway network and rail links to Thunder Bay port
- Established logistics corridors and proximity to GT1's proposed conversion facility

Services & Workforce

- Access to an experienced Northwestern Ontario mining workforce
- Close to Thunder Bay's technical services, suppliers and mining support network



Root Optimised PEA

US

\$234M

Average Annual EBITDA

US

\$668M

After-tax NPV

53.5%

After-tax IRR

US

\$677

Average Per Tonne SC5.5

C1 Cost

3 year

Payback Period

213K

Average Annual Production

Tonnes of SC5.5 spodumene

Favourable economics across alternative mine development scenarios

Includes both open pit and underground mining operations, reinforcing Root as a viable and resilient standalone operation

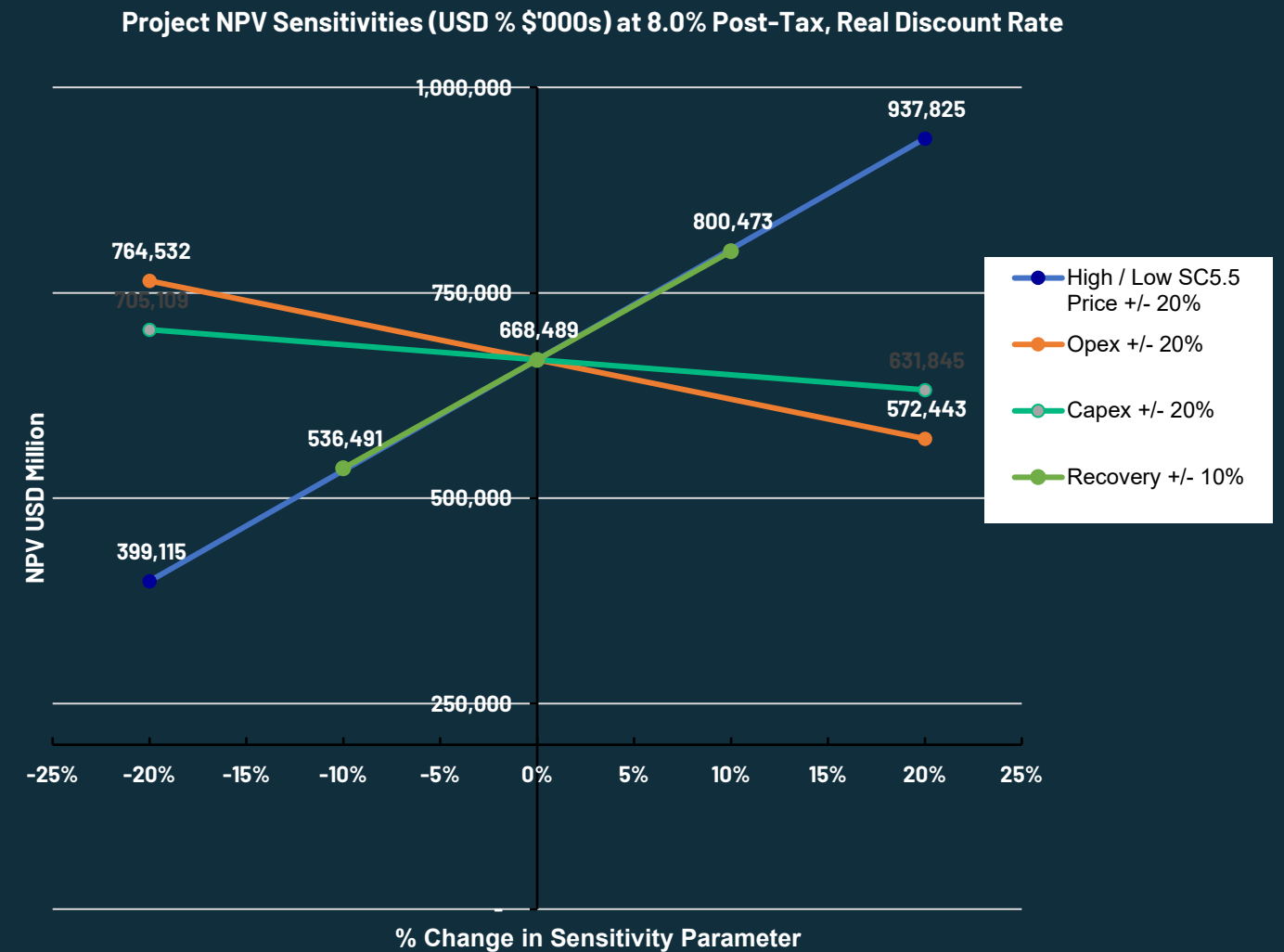
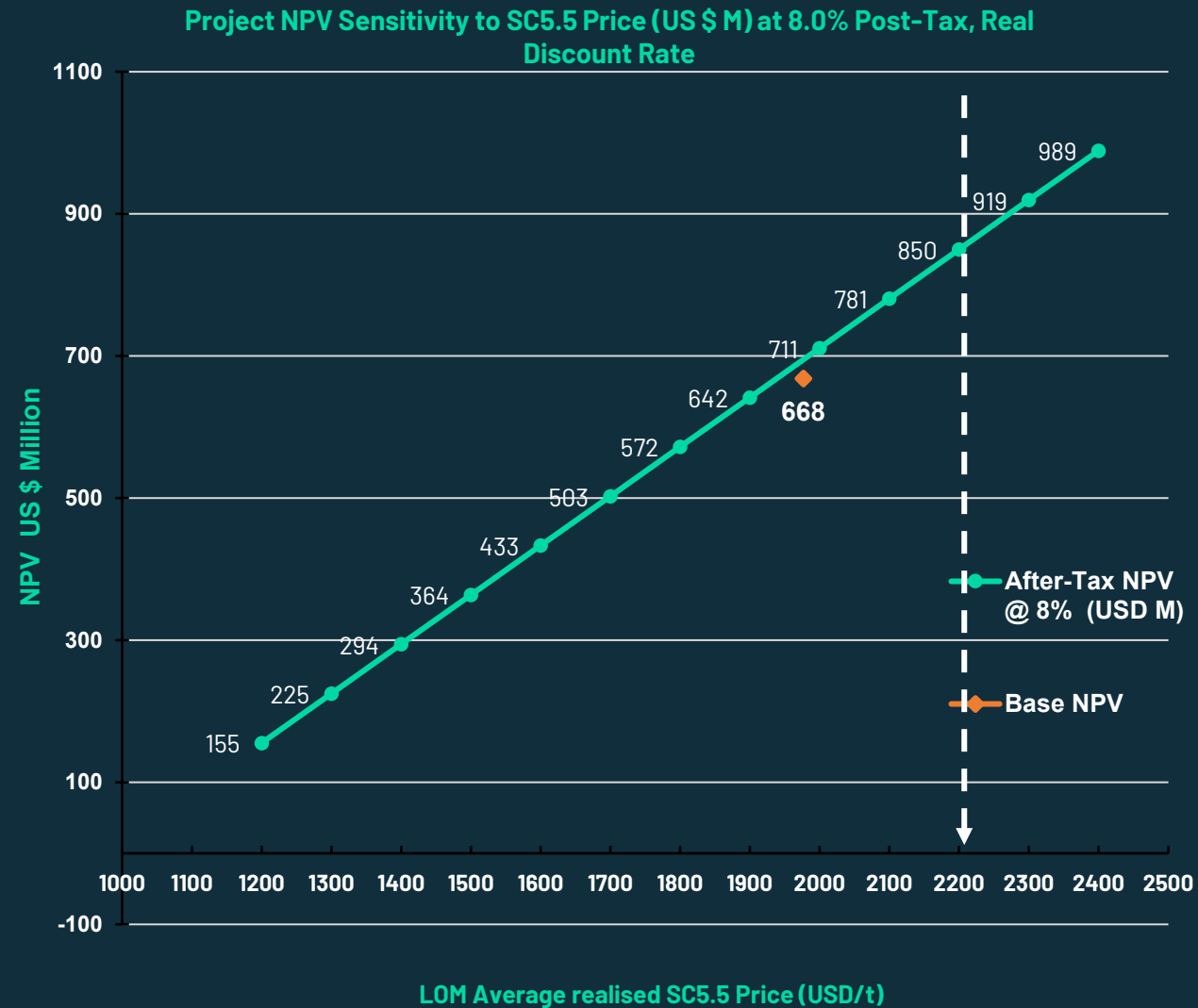
Long-term feed source to the planned lithium conversion facility

Significant exploration upside to further increase resource base through future exploration at Root Bay

A compelling opportunity in the lithium sector with strong fundamentals and strategic advantages

Refer to announcement "Optimised Root Project PEA Highlights Robust Economics" dated 9 April 2025. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed.

Root Optimised PEA – current pricing



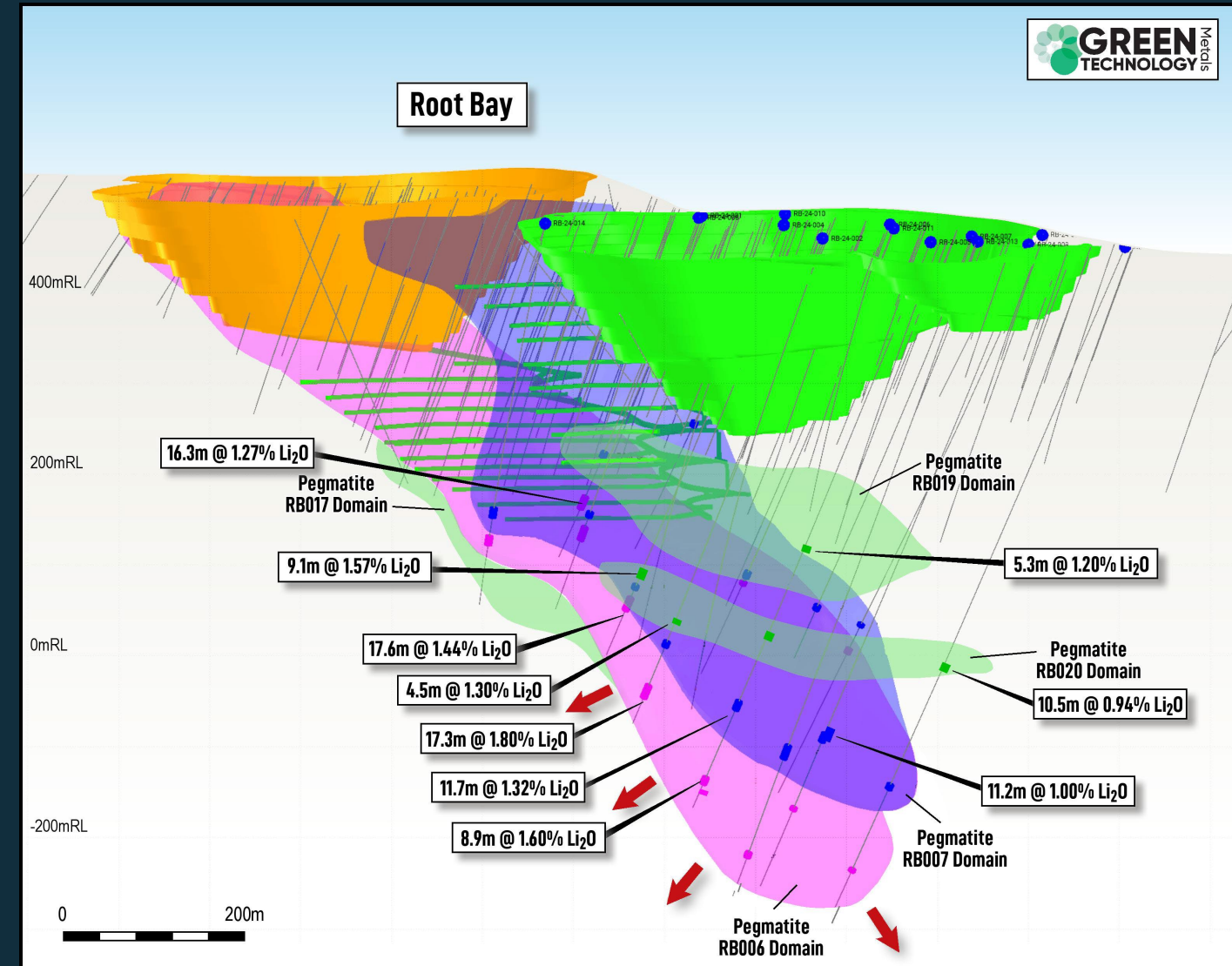
Root Resource Growth

Root Bay Deposit Expansion

- ✓ Drilling increased MRE tonnes and lithium content by 55%; pegmatites remain open to the south
- ✓ High-grade intercepts up to 23m; similar characteristics across Root Bay East with potential deposit repetition
- ✓ Future drilling to upgrade Inferred to Indicated and expand southern extension

Strategic Value

- ✓ Multiple targets drive ongoing value creation and resource growth
- ✓ Supports long-term mine life, conversion feed security, and reduces infrastructure costs through geographic clustering



Key Catalysts

Next 12 Months

Q2 2026

DFS and final permitting works recommencing

Q3 2026

DFS completion and Closure plan completion

Q4 2026

Submission of Closure plan for approval, financing. Commence tree removal

Q2 2027

Finalize financing, commence construction

NEAR-TERM MILESTONES

- **Seymour DFS:** Recommence main works and finalise designs, contractor pricing
- **Permitting and Approvals:** Closure plan completion and submission to government
- **Financing:** Re-engage with financiers for confirmation of funding
- **CMIF Approvals:** Additional infrastructure government funding approvals for Seymour
- **Further offtake contracts:** 75% of Seymour remaining to be contracted and by-product potential
- **Building the team:** Commence the structuring and addition of development team

A compelling opportunity in the lithium sector with strong fundamentals and strategic advantages

Dates are indicative and subject to change

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APPENDICES | MINERAL RESOURCE ESTIMATE

Project	Tonnes (Mt)	Li ₂ O (%)
Root Project		
Root Bay Open pit		
Indicated	5.8	1.28
Inferred	0.1	0.73
Root Bay Underground		
Indicated	4.2	1.37
Inferred	5.5	1.24
McCombe		
Inferred	4.5	1.01
Root Total	20.1	1.24
Seymour Project		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Seymour Total	10.3	1.07
Combined Total	30.4	1.17

For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 4 April 2025, *Substantial Resource Increase At Root Bolsters GT1's Global Inventory to 30Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDICES | KEY RISKS

The Company is subject to a variety of risk factors. This section discusses some of the key risks associated with an investment in fully paid ordinary shares in the Company (**Shares**). Some of these are specific to its business activities, while others are of a more general nature. Individually, or in combination, these risk factors may adversely affect the operating and financial performance or position of the Company, which in turn may affect the value of Shares and the value of an investment in the Company.

The risks outlined below are not intended to be an exhaustive list of the risks associated with an investment in the Company, either now or in the future, and this information should be considered in conjunction with all other information in this Presentation. Additional risks and uncertainties that the Company may be unaware of, or that it currently considers to be immaterial, may also become important factors that adversely affect the Company's operating and financial performance or position. Many of the risks described below are outside the control of the Company, its directors and management. There is no guarantee that the Company will achieve its stated objectives or that any forward-looking statements or forecasts will eventuate.

Future capital and funding requirements

The Company will require further financing in the future, in addition to amounts raised under the Offer.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the current market price or may involve restrictive covenants which limit the Company's operations and business strategy.

Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, the Company may be required to reduce the scope of its activities, which could have a material adverse effect on the Company's activities and could affect the Company's ability to continue as a going concern.

The Company may undertake additional offerings of Shares and of securities convertible into Shares in the future. The increase in the number of Shares issued and outstanding and the possibility of sales of such Shares may have a depressive effect on the price of Shares. In addition, as a result of such additional Shares, the voting power of the Company's existing Shareholders will be diluted.

Underwriting risk

The Company has entered into a joint underwriting agreement (Joint Underwriting Agreement) under which the Joint Lead Managers have agreed to fully underwrite the Entitlement Offer, subject to the terms and conditions of the Joint Underwriting Agreement. If certain conditions are not satisfied or certain events occur, the Joint Lead Managers may terminate the Joint Underwriting Agreement. Termination of the Joint Underwriting Agreement may have a material adverse impact on the proceeds raised under the Offer. Termination of the Joint Underwriting Agreement could materially adversely affect the Company's business, cash flow, financial condition and results. See the Company's announcement dated 1 May 2026 for further details of the Joint Underwriting Agreement, including specific termination events.

Commodity price and exchange rate risks

To the extent the Company is involved in mineral production, the revenue derived through the sale of commodities may expose the potential income of the Company to commodity price and exchange rate risks. The prices of lithium and other minerals, fluctuate widely and are affected by numerous factors beyond the control of the Company, for example, industrial and retail supply and demand, exchange rates, inflation rates, changes in global economies, confidence in the global monetary system, forward sales of metals by producers and speculators as well as other global or regional political, social or economic events.

Future serious price declines in the market values of lithium and other minerals, could cause the development of, and eventually the commercial production from, the Company's projects and other properties to be rendered uneconomic. Depending on commodity prices, the Company could be forced to discontinue production or development and may lose its interest in, or may be forced to sell, some of its properties. Even as commercial quantities of lithium and other minerals are produced, there is no assurance that a profitable market will exist for those minerals.

Further, international prices of various commodities are denominated in United States dollars. In contrast, the income and expenditure of the Company are, and will be taken into account in Australian dollars and Canadian dollars.

APPENDICES | KEY RISKS

Exploration, development and operating risks and costs

The prospects of the Company should be considered in light of the risks, opportunities, expenses and difficulties frequently encountered by companies at a similar stage of production and development. The Company's initiatives may not proceed to plan, with potential for delay in the timing of exploration and development activities.

There can be no assurance that exploration and development will result in the discovery of further mineral deposits. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

The future exploration and development activities of the Company and the future development of mining operations at the Company's projects (or any future projects that the Company may acquire an interest in) may be affected by a range of factors, including:

- geological, metallurgical and hydrological conditions;
- limitations on activities due to seasonal weather patterns;
- lack of availability or shortages of equipment, spare parts and consumables;
- access to appropriately skilled labour, competent operation and managerial employees, contractors and consultants;
- unanticipated operational and technical difficulties, mechanical failure of operating plant and equipment, industrial and environmental accidents;
- industrial action, disputes or disruptions;
- industrial and environmental accidents;
- increases in costs and cost overruns;
- financial failure, or default by any future alliance or service provider to the Company which may require the Company to face unplanned expenditure;
- native title process;
- changing government regulations; and
- other factors beyond the control of the Company.

In addition, the construction of any proposed development may exceed the expected timeframe or cost for a variety of reasons out of the Company's control. Any delays to project development could adversely affect the Company's operations and financial results and may require the Company to raise further funds to complete the project development and commence operations.

Preliminary economic assessment risk

On 7 December 2023, the Company announced the preliminary economic assessment to assess the business case for the development of a mine and concentrator at both of the Seymour Lithium Project and Root Lithium Project and development of a Lithium Conversion Facility.

On 21 February and 9 April 2025, the Company announced a standalone preliminary economic assessment to assess the business case for the standalone development of the Seymour Lithium Project and Root Lithium Project, respectively (together, the **Preliminary Economic Assessments**).

The Preliminary Economic Assessments are based on lower-level technical and economic assessments and is insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case at this stage, or certainty that the conclusions of the Preliminary Economic Assessment will be realised.

Going concern risk

The Company's reviewed financial report for the half year ended 31 December 2025 includes the following material uncertainty relating to going concern:

'We draw attention to Note 1 of the half-year financial report, which indicates that the Consolidated Entity incurred a loss of \$2,021,722 and had net cash outflows from operating activities of \$1,744,705 and investing activities of \$2,527,892 for the half-year ended 31 December 2025. As at the date, the consolidated entity had net current liabilities of \$1,712,419. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the consolidated entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.'

The Board believes that the Company will have sufficient funds to adequately meet the Company's current commitments and working capital requirements. However, there remains a risk that further funding will be required by the Company in the medium to long term. An inability to obtain additional funding would have a materially adverse effect on the Company's business, and may give rise to significant uncertainty on the Company's ability to continue as a going concern and therefore that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

APPENDICES | KEY RISKS

Tenure, access and grant of licences / permits

The Company's operations are subject to receiving and maintaining licences and permits from appropriate governmental authorities. There is no assurance that delays will not occur in connection with obtaining all necessary grants or renewals of licences / permits for the proposed operations, additional licences / permits for any possible future changes to operations, or additional permits associated with new legislation.

Prior to any development on any of its properties, subsidiaries of the Company must receive licences / permits from appropriate governmental authorities. There is no certainty that the Company will hold all licences / permits necessary to develop or continue operating at any particular property.

Land access risk

Land access is critical for exploration and exploitation to succeed. It requires both access to the mineral rights and access to the surface rights.

Minerals rights may be negotiated and acquired. In all cases, the acquisition of prospective exploration and mining licences is a competitive business in which proprietary knowledge or information is critical and the ability to negotiate satisfactory commercial arrangements with other parties is often essential. The Company may not be successful in acquiring or obtaining the necessary licences to conduct exploration or evaluation activities outside of the mineral tenements that it owns.

Access to land for exploration and evaluation purposes can be obtained by:

- private access and compensation agreement with the landowner;
 - purchase of surface rights; or
 - through judicial rulings.
- However, access rights to licences can be affected by many factors, including:
- travel restrictions, quarantining procedures or other impediments to the free movement of personnel;
 - surface title land ownership negotiations, which are required before ground disturbing exploration activities can commence within the jurisdiction in which the Company operates;
 - permitting for exploration activities, which are required in order to undertake most exploration and exploitation activities within the jurisdiction in which the Company operates; and
 - natural occurrences, including inclement weather, volcanic eruptions, lahars and earthquakes.
- All of these issues have the potential to delay, curtail and preclude the Company's operations. While the Company will have the potential to influence some of these access issues, and retains staff to manage those instances where negotiations are required to gain access, it is not possible for the Company to predict the extent to which the above-mentioned risks and uncertainties may adversely impact the Company's operations.

Native title, First Nations and Aboriginal Heritage

In relation to tenements which the Company has an interest in or will in the future acquire such an interest, there may be areas of First Nations owned land. Where such rights exist, the ability of the Company to gain access to tenements (through obtaining consent of any relevant landowner), or to progress from the exploration phase to the development and mining phases of operations may be adversely affected.

The Company understands the importance of establishing and maintaining positive relationships with all affected by any future exploration activities, particularly with the Indigenous peoples whose lands we may operate on. The Company is committed to continuing its engagement with the local First Nation community in Canada, and other areas where the Company may operate, to work together in a spirit of mutual respect, collaboration and understanding.

The Directors will closely monitor the potential effect of First Nation owned land and seek such consents as are required or desirable to comply with these obligations.

Reliance on key personnel

The Company's future depends, in part, on its ability to attract and retain key personnel. It may not be able to hire and retain those personnel at compensation levels consistent with its existing compensation and salary structure. The Company's future also depends on the continued contributions of its executive management team and other key management and technical personnel, the loss of whose services would be difficult to replace. In addition, any inability of the Company to attract appropriately qualified personnel could have a material adverse effect on the Company's business.

APPENDICES | KEY RISKS

Sovereign risk

The Company's projects in Canada are subject to the risks associated in operating in a foreign country. These risks may include economic, social or political instability or change, hyperinflation, currency non-convertibility or instability and changes of law affecting foreign ownership, government participation, taxation, working conditions, rates of exchange, exchange control, exploration licensing, export duties, repatriation of income or return of capital, environmental protection, labour relations as well as government control over natural resources or government regulations that require the employment of local staff or contractors or require other benefits to be provided to local residents.

Any future material adverse changes in government policies or legislation in foreign jurisdictions in which the Company has projects that affect foreign ownership, exploration, development or activities of companies involved in exploration and production, may affect the viability and profitability of the Company.

Environmental and social risks

The operations and proposed activities of the Company are subject to Provincial and Federal laws and regulations concerning the environment. The current or future operations of the Company, including exploration and development activities and commencement of production on the Company's projects, require permits from various governmental authorities. Such operations are governed by laws and regulations that govern prospecting, mining, development, production, taxes, labour standards, occupational health, waste disposal, toxic substances, land use, environmental protection, mine safety, and other matters. Companies engaged in the development and operation of mines and related facilities generally experience increased costs and delays in production as a result of needing to comply with applicable laws, regulations and permits. There can be no assurance that all permits that the Company requires for future, exploration, development, construction and operation of mining facilities and the conduct of mining operations will be obtainable on reasonable terms or that such laws and regulations would not have an adverse effect on the operations of the Company.

The cost and complexity of complying with the applicable environmental laws and regulations may prevent the Company from being able to develop potentially economically viable mineral deposits.

Although the Company believes that it is in compliance in all material respects with all applicable environmental laws and regulations, there are certain risks inherent to its activities, such as accidental spills, leakages or other unforeseen circumstances, which could subject the Company to extensive liability.

Government authorities may, from time to time, review the environmental bonds that are placed on permits. The Directors are not in a position to state whether a review is imminent or whether the outcome of such a review would be detrimental to the funding needs of the Company.

Further, the Company may require approval from the relevant authorities before it can undertake activities that are likely to impact the environment. Failure to obtain such approvals will prevent the Company from undertaking its desired activities. The Company is unable to predict the effect of additional environmental laws and regulations, which may be adopted in the future, including whether any such laws or regulations would materially increase the Company's cost of doing business or affect its operations in any area.

There can be no assurances that new environmental laws, regulations or stricter enforcement policies, once implemented, will not oblige the Company to incur significant expenses and undertake significant investments in such respect which could have a material adverse effect on the Company's business, financial condition and results of operations. There is also a risk that the Company's operations and financial position may be adversely affected by the actions of environmental groups or any other group or person opposed in general to the Company's activities and, in particular, the exploration and mining by the Company within the Province of Ontario.

Resource estimation risks

Whilst the Company has identified a Mineral Resource Estimate at its Root Lithium Project and Seymour Lithium Project and intends to further undertake exploration activities with the aim of upgrading the confidence level of the resource at these projects, no assurance can be provided that this can be economically extracted. The calculation and interpretation of resource estimates are by their nature expressions of judgment based on knowledge, experience and industry practice. Estimates which were valid when originally calculated may alter significantly through additional fieldwork or when new information or techniques become available. This may result in alterations to development and mining plans, which may in turn adversely affect the Company's operations.

The Company has disclosed exploration targets. Exploration targets are conceptual in nature and are used where there has been insufficient exploration to estimate a mineral resource. Investors are cautioned that it is uncertain whether further exploration will result in the estimation of a mineral resource on the exploration targets.

APPENDICES | KEY RISKS

Metallurgy

- Metal and/or mineral recoveries are dependent upon the metallurgical process that is required to liberate economic minerals and produce a saleable product and by nature contain elements of significant risk such as:
- identifying a metallurgical process through test work to produce a saleable metal and/or concentrate;
- developing an economic process route to produce a metal and/or concentrate; and
- changes in mineralogy in the ore deposit can result in inconsistent metal recovery, affecting the economic viability of the project.

Global conflict

The ongoing Russia-Ukraine and Israel-Palestine conflicts, as well as the developing conflict with the US, Israel and Iran, have had and will continue to have a significant impact on global economic markets. Although the Company considers the current impact of the conflicts on the Company to be limited, given that the conflicts are ongoing and volatile in nature, the future effect of the conflicts on the Company is uncertain. The conflicts may have an adverse effect on the Company's share price or operations which will likely be out of the Company's control.

General risks

The Company is subject various general risks, including the following (among others):

- economic risk;
- market conditions risk;
- force majeure risk;
- government and legal risk;
- litigation risk;
- insurance risk;
- taxation risk;
- unforeseen expenditure risk; and
- climate change risk.

APPENDICES | FOREIGN OFFERING ADVICE

International Offer Restrictions

No action has been taken to register the securities or otherwise permit a public offering of securities in any jurisdiction. The distribution of this document outside Australia may be restricted by law. Persons who come into possession of this document should observe any such restrictions, including those set forth below. Any failure to comply with such restrictions could constitute a violation of applicable securities laws. This document is not a prospectus and shall not constitute, or form part of, an offer to sell or a solicitation of an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such jurisdiction. In particular, this document may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

Canada (British Columbia, Ontario and Quebec provinces)

This document constitutes an offering of New Shares only in the Provinces of British Columbia, Ontario and Quebec (the "Provinces"), only to persons to whom New Shares may be lawfully distributed in the Provinces, and only by persons permitted to sell such securities. This document is not a prospectus, an advertisement or a public offering of securities in the Provinces. This document may only be distributed in the Provinces to persons who are (i) "accredited investors" (as defined in National Instrument 45-106 – *Prospectus Exemptions*) and (ii) "permitted clients" (as defined in National Instrument 31-103 – *Registration Requirements, Exemptions and Ongoing Registrant Obligations*).

No securities commission or authority in the Provinces has reviewed or in any way passed upon this document, the merits of the New Shares or the offering of the New Shares and any representation to the contrary is an offence.

No prospectus has been, or will be, filed in the Provinces with respect to the offering of New Shares or the resale of such securities. Any person in the Provinces lawfully participating in the offer will not receive the information, legal rights or protections that would be afforded had a prospectus been filed and receipted by the securities regulator in the applicable Province. Furthermore, any resale of the New Shares in the Provinces must be made in accordance with applicable Canadian securities laws.

While such resale restrictions generally do not apply to a first trade in a security of a foreign, non-Canadian reporting issuer that is made through an exchange or market outside Canada, Canadian purchasers should seek legal advice prior to any resale of the New Shares.

The Company as well as its directors and officers may be located outside Canada and, as a result, it may not be possible for purchasers to effect service of process within Canada upon the Company or its directors or officers. All or a substantial portion of the assets of the Company and such persons may be located outside Canada and, as a result, it may not be possible to satisfy a judgment against the Company or such persons in Canada or to enforce a judgment obtained in Canadian courts against the Company or such persons outside Canada.

Statutory rights of action for damages and rescission. Securities legislation in certain Provinces may provide a purchaser with remedies for rescission or damages if an offering memorandum contains a misrepresentation, provided the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's Province. A purchaser may refer to any applicable provision of the securities legislation of the purchaser's Province for particulars of these rights or consult with a legal adviser.

Certain Canadian income tax considerations. Prospective purchasers of the New Shares should consult their own tax adviser with respect to any taxes payable in connection with the acquisition, holding or disposition of the New Shares as there are Canadian tax implications for investors in the Provinces.

Language of documents in Canada. Upon receipt of this document, each investor in Canada hereby confirms that it has expressly requested that all documents evidencing or relating in any way to the sale of the New Shares (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only. *Par la réception de ce document, chaque investisseur canadien confirme par les présentes qu'il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d'achat ou tout avis) soient rédigés en anglais seulement.*

Only Canaccord will offer and sell New Shares in Canada.

European Union (excluding Austria)

This document has not been, and will not be, registered with or approved by any securities regulator in the European Union. Accordingly, this document may not be made available, nor may the New Shares be offered for sale, in the European Union except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the "Prospectus Regulation").

In accordance with Article 1(4)(a) of the Prospectus Regulation, an offer of New Shares in the European Union is limited to persons who are "qualified investors" (as defined in Article 2(e) of the Prospectus Regulation).

Hong Kong

WARNING: This document has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"). Accordingly, this document may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to "professional investors" (as defined in the SFO and any rules made under that ordinance).

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The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

APPENDICES | FOREIGN OFFERING ADVICE

New Zealand

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the “FMC Act”).

The New Shares are not being offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) other than to a person who:

is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;

meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;

is large within the meaning of clause 39 of Schedule 1 of the FMC Act;

is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or

is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Singapore

This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this document and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the “SFA”) or another exemption under the SFA.

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South Korea

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United Kingdom

This document has not been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of Regulation 21 of The Public Offers and Admissions to Trading Regulations 2024 (“POATRs”)) has been published or is required to be published in respect of the New Shares.

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