

MARCH 2026 QUARTERLY ACTIVITY REPORT

NT Minerals Limited (ASX: NTM) ('**NT Minerals**', '**NTM**' or '**the Company**') presents its Quarterly Activities Report for the quarter ending 31 March 2026.

HIGHLIGHTS

- Sale of Golden Horse Minerals Ltd shares - \$1.640m
- Proposed acquisition of the Endeavour Project - WA
- Announcement of Entitlement Issue
- Announcement of proposed capital reconstruction

PROJECT UPDATE

Acquisition of Endeavour Project

The Company has entered into a binding term sheet (Term Sheet) to acquire 100% of the issued capital of Slipstream, the 100% owner of the Endeavour Project¹.

The Endeavour Project is within the highly prospective Murchison Gold Province, Western Australia. The Murchison Gold Province is host to many significant gold deposits including million-ounce gold camps at Big Bell, Mt Magnet (Hill 50), Cue (Great Fingall, Day Dawn), Comet, Tuckabiana and the greater Meekatharra area. The Project is located approximately 420 km north of Perth, 20 km west of Paynes Find comprising eight granted Exploration Licences (EL59/2566, EL59/2578, EL59/2581, EL59/2598, EL59/2599, EL59/2601, EL59/3015, EL59/3022) and two granted Prospecting Licences (PL59/2242, PL59/2307).

The tenements overlie the Paynes Find Greenstone Belt comprising basalt, gabbro, felsic volcanic rocks, and interlayered BIF and sedimentary rocks. The stratigraphic sequence observed within the greenstone belt is similar to other gold rich greenstone belts within the Murchison Province.

Historical exploration across the project area has been sporadic, targeting base metal (Cu, Ni, PGE), iron ore and gold. Extensive deep weathering across the project area has limited historical exploration with some of this work now considered ineffective due to the deep weathering profile.

The immediate focus for the Company will be an area of gold anomalism identified by historical explorers along a NE trending shear zone, the Endeavour Shear Zone. This zone has an interpreted strike of some 10 kilometres and has only been tested by 98 RAB/AC drillholes to an average depth of 45 metres (deepest 96 metres).

¹ ASX announcement 13 April 2026: Proposed Acquisition of Slipstream Paynes Find and Update on Reinstatement to Official Quotation

On completion of the acquisition, the Company intends to undertake a reconnaissance RC drill program to confirm previous shallow RAB/AC drilling.

Twin Peaks Project (WA)

At the Twin Peaks Project (WA), the Company has been reviewing historical geological and geophysical data across the project area. This review is expected to be completed early in the June quarter of 2026, with an update to follow shortly thereafter. Exploration planning will commence upon completion of the review, with field-based activities scheduled for late in the June quarter.

Finnis River Critical Minerals Project (NT)

At the Finnis River Critical Minerals Project (NT), the Company has initiated a review of government generated regional gravity data released in October 2025. This data will be integrated with existing geological interpretations to guide a reconnaissance geochemical sampling program across areas of interest within exploration licences EL33160 and EL33161. Due to the above average rainfall encountered during the wet season and continued heavy rainfall across the region, the sampling program has been scheduled for late in the September quarter of 2026.

CORPORATE UPDATE

Sale of Golden Horse Minerals Ltd (ASX: GHM) Shares

During the quarter the Company disposed of the remaining GHM shares at \$0.66 per share for a total consideration of \$1.640m, realising a considerable profit.

ASX Trading Suspension

The Company has received confirmation from the ASX that, based solely on the information provided to date, ASX can see no reason why the securities of NTM should not be reinstated to official quotation, subject to compliance with, and satisfaction of, a number of conditions precedent by 18 June 2026 (Reinstatement Conditions). If the Company has not satisfied the Reinstatement Conditions by 18 June 2026, it will be required to re-apply to ASX for confirmation of ASX's requirements for reinstatement of its securities to occur. ASX retains an absolute overarching discretion not to reinstate NTM's securities to quotation should it fail to comply with the Listing Rules, the spirit of the Listing Rules or be unable to disclose information to the market as requested by ASX or required by Listing Rule 3.1.

Entitlement Issue^{1,2}

The Company proposes to undertake an entitlement offer of 2 new Shares for every 5 Shares held at an issue price of \$0.002 to raise up to approximately \$968,722.

Capital Reconstruction¹

Subject to shareholder approval to be sought at the upcoming general meeting and following completion of the proposed entitlement offer, the Company intends to undertake a consolidation of capital on the indicative basis of 1 share for every 15 shares held.

² ASX announcement 24 April 2026: Prospectus – Entitlement Offer

McKinnon's Rehabilitation (NSW)

Following the submission of the draft Risk Assessment and Rehabilitation Management Plan to the NSW Resources Regulator in December 2023 further discussions have been held and the date for final plans has been mutually extended.

The Company remains actively engaged with environmental specialists and the NSW Resources Regulator and is progressing preparatory work for a combined site visit planned for the second quarter of 2026.

Cash Position

The Company held cash of \$1,214,409 as at 31 March 2026.

Payments to related parties of the entity and their associates

In accordance with ASX Listing Rule 5.3.5, the Company advises that payments of \$120,300 were made to related parties, as advised in Appendix 5B for the quarter ended 31 March 2026.

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company incurred \$103,000 on cash payments for exploration work during the quarter, which comprised of project management and tenement rents.

Mining Production and Development Activities

In accordance with ASX Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

Mr Rodney Illingworth

Managing director

+61 8 9362 9888

Disclaimer

This announcement contains certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts, including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements do not guarantee future performance and involve unknown risks and uncertainties, as well as other factors beyond the control of NTM. Depending on various factors, actual results and developments may differ materially from those expressed or implied by these forward-looking statements. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

APPENDIX 1: TENEMENT SCHEDULE (ASX Listing Rule 5.3)

Mining tenements held at the end of the quarter and their location:

TENEMENT No.	PROJECT	LOCATION	INTEREST %	HOLDER
ELA33157	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
ELA33158	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33160	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33161	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
M59/768	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
EL59/2408	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
ELA59/2871	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
L59/202	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²

Note 1: Strategic Exploration Pty Ltd is a wholly owned subsidiary of NT Minerals Limited

Note 2: NT Minerals Limited is entitled to 50% of the issued capital of Deepsea Australia Pty Ltd

Mining tenements acquired during the quarter and their location

Nil

Mining tenements disposed of during the quarter and their location

Nil

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Nil

Summary of exploration expenditure per Project during the Quarter

Project	Expenditure \$'000
Finniss River Critical Minerals Project	2
Twin Peaks Project	38
Total	40