



QUARTERLY ACTIVITIES AND CASH FLOW REPORT

HIGHLIGHTS

- **Herberton Conductor Metals Project acquisition completed subsequent to quarter end.**
 - Includes multiple copper, silver, tin and indium historic mining clusters.
 - GG1 aims to define a stand-alone bulk tonnage copper, silver, tin and indium resource or group of resources.
 - High grades of Cu, Ag & In discovered at Copper Hills & Penang Pekin prospects after quarter end.
 - Drilling at Copper Hills planned for May 2026.
- **High grade silver drill results boosted earlier gold results at Mt Wandoo:**
 - 6m at 11.1 g/t Au and 281 g/t Ag from 38m (WBR076)
 - 9m at 7.9 g/t Au and 51 g/t Ag from 59m (WBR077)
 - 19m at 2.9 g/t Au and 12 g/t Ag from 36m (WBR085)
 - Extensional drilling at Mt Wandoo planned after Copper Hills drilling
- **Discovery of 2230 ppm heavy rare earth oxide (HREYO) in rhyolite at Nutgrove.**
 - Primary magmatic mineralisation discovered in addition to previously sampled secondary supergene mineralisation.
 - The Nutgrove complex is a large scale HREYO prospect, spanning 3km x 4km.
- **Sentinel diamond drilling discovered high tenor gold + telluride vein.**
 - High-grade gold+Te/Bi signature is significant and highly prospective, being similar in character and footprint to the nearby million-ounce gold deposits at Mungana and Red Dome.
 - Drilling at Sentinel is planned after Copper Hills.
- **GG1 is fully funded for 2026 (\$3.2m cash) with several exciting targets to be drilled.**

Herberton Conductor Metals Project

GG1 announced the acquisition of the Herberton Conductor Metals Project on 4th February subject to shareholder approval. Shareholders approved the transaction at an extraordinary general meeting held on 16th April 2026 in Brisbane.

The acquisition includes 88km² of copper, silver, tin, gold and indium prospective tenements in the silver and copper heart of the increasingly significant Herberton Mineral Field (north Queensland).

The tenure is highly mineralised and prospective, containing multiple, large scale historic mining areas that are copper-silver-tin-gold-indium targets. Copper, silver, tin and indium are future facing metals, essential for AI and electrification.

The project substantially bolsters GG1’s exploration pipeline and footprint. The prospective metal mix and location complements GG1’s existing Chillagoe Gold Project, located 85km away.

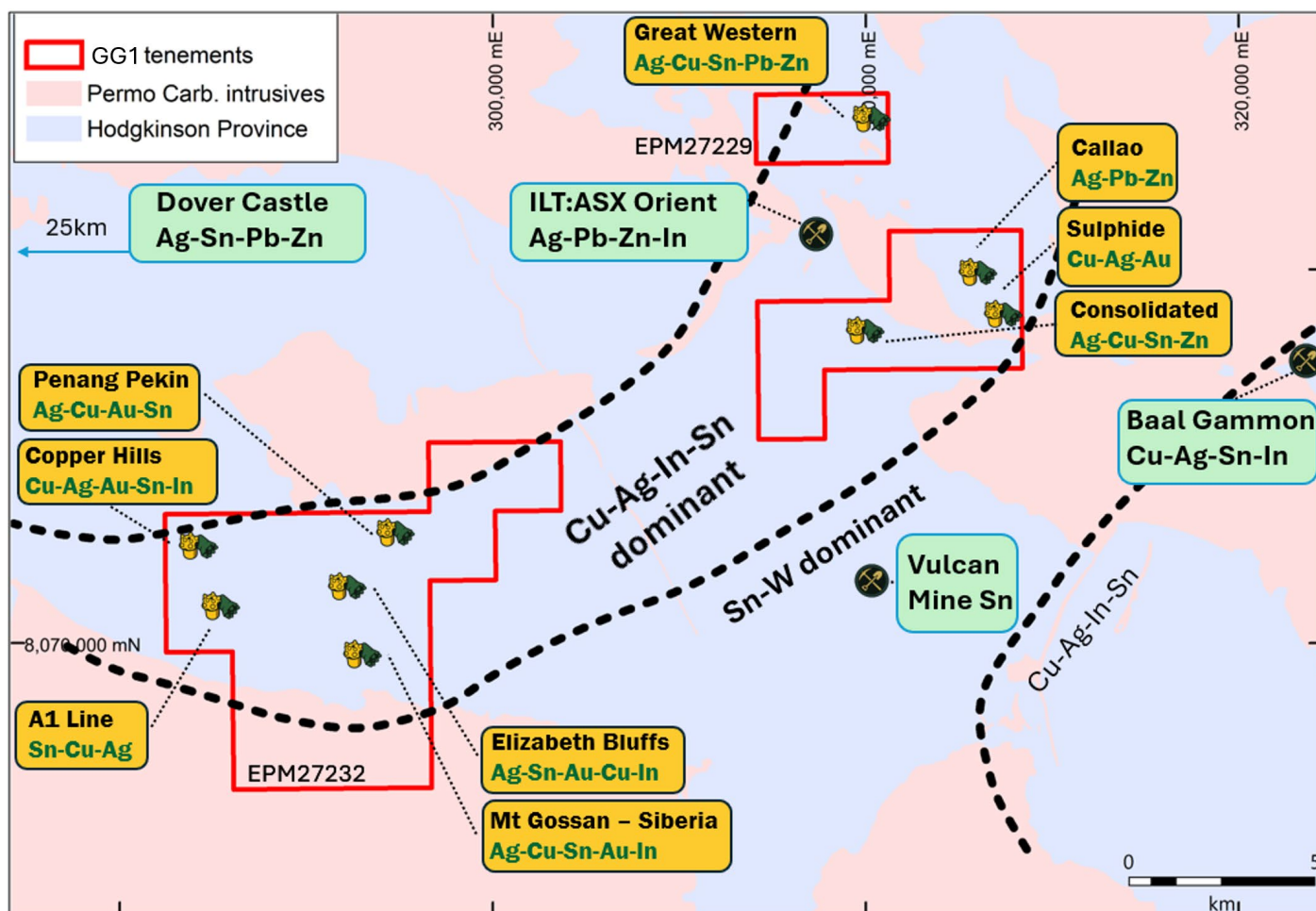


Figure 1 The Herberton Conductor Metals Project location showing prospects and nearby significant deposit locations.

The Herberton area is best known for historic tin mining, however the mineral field also contains a large copper and silver dominant zone in which GG1’s tenements are located, and a separate silver, lead and zinc dominant zone (Figure 1).

The silver, lead, and zinc zone has been successfully explored by Itani and Dover Castle, each defining large, nationally significant silver-dominant resources. Green & Gold will seek to replicate the conversion of historic mine workings into transformational large tonnage resources in the copper dominant zone.

The Mt Gossan-Siberia, Copper Hills, and Elizabeth Bluffs mining centres are GG1's highest-priority targets. Historic drill results include (announcement 4 Feb 2026: [ASX:GG1 - Future Facing Metals Acquisition Ag-Cu-Sn-Au-In](#)):

- 8m at **39 g/t Ag, 2.58% Cu, 0.32% Sn** from 15m (Siberia) (Au, In not assayed)
- 3m at **77 g/t Ag, 0.72% Cu, 4.7% Zn, 2.3% Pb, 0.68% Sn** from 20m (Siberia) (Au, In not assayed)
- 1m at **10.3% Sn** (Siberia) (Au, In not assayed)
- 4m at **6.6 g/t Au** from 25m (Elizabeth Bluffs) (In not assayed)
- 3m at **46 g/t Ag, 1.9% Cu, 0.5% Zn, 0.45% Sn** from 22m (Mt Gossan) (Au, In not assayed)
- 3m at **62 g/t Ag, 0.9% Cu, 0.9% Pb+Zn** from 127.5m (Consolidated) (In, Sn not assayed)

Exploration commenced at Copper Hills and Penang Pekin subsequent to the quarter end. Historic drilling and dump sampling by GG1 confirmed high grades of copper, silver and indium. (announcement 27 April: [ASX:GG1 - High grade copper, silver and indium at Copper Hills](#)).

At Copper Hills, more than 30 historic mine shafts have been identified, reaching a maximum depth of 76m and more commonly 30m depth. Two historic drill hole collars were found, and records subsequently accessed.



Figure 2 Copper Hills main line of workings looking SSE.

Historic drill results for 11 holes drilled in 1979-1980 at Copper Hills were released recently for the first time, highlights included:

- 4m at 139 g/t Ag, 1.3% Cu, 4.3% Zn, 1.1% Pb from 101m (PDH7)
- 10m at 50 g/t Ag, 0.9% Cu, 2.5% Zn, 1.5% Pb from 28m (PDH8)
- 3m at 91 g/t Ag, 2.3% Cu, 1.1% Zn, 0.6% Pb from 46m (PDH4)

The drill results confirm that the mineralisation extends below the base of oxidation, estimated in historic reports to be 30m below surface. Indium was not assayed in historic drilling but was identified in recent dump sampling, increasing the potential of the prospect.

Rock chip samples from the mine dumps at Copper Hills were analysed using a portable XRF, while further rock chip samples were submitted for laboratory assay with results expected in June 2026. XRF analysis on dump samples at Copper Hills returned high grade indium, silver & copper with the following highlights:

- 4.8% Cu, 454 g/t In, 63 g/t Ag, 0.3% Sn in sample X003
- 17.3% Cu, 421 g/t Ag, 225 g/t In in X016
- 486 g/t Ag, 774 g/t In, 1.9% Cu in X021A
- 35.3% Cu, 281 g/t In, 60 g/t Ag in X025

Drilling is planned at Copper Hills in May 2026.



Figure 3 Left: malachite on the mine dump at the main line of workings at Copper Hills. Right: A shallow pit into a gossan with malachite starting 1m below surface (Copper Hills West).

Reconnaissance was completed at Penang Pekin in April 2026. The Penang Pekin historic mines form part of the Elizabeth Bluffs prospect which was historically mined for copper, tin and gold.

Four parallel vein trends forming an 80m wide mineralised corridor at Penang Pekin were sampled and returned strong portable XRF results on samples taken from the historic mine adits, including highlight results of:

- 7.6% Cu, 304 g/t In, 188 g/t Ag in X032
- 29.7% Cu, 47 g/t Ag, 74 g/t In in X033
- 5.9% Cu, 134 g/t Ag, 107 g/t In in X040

GG1 intends to complete reconnaissance across the Herberton Conductor Metals project to rank the many targets identified.

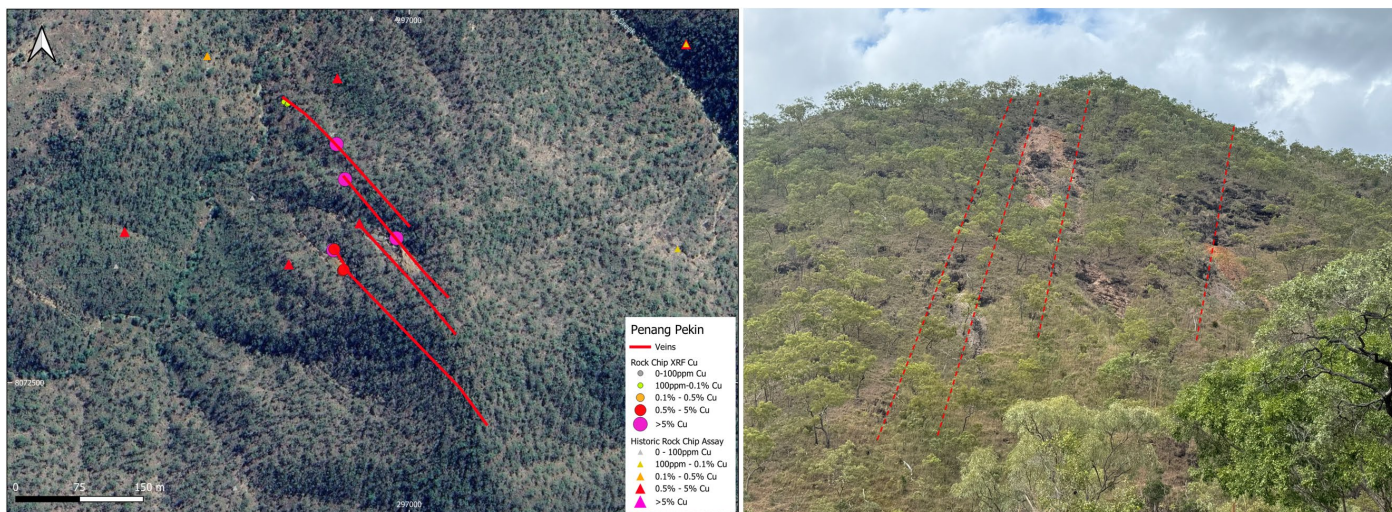


Figure 4 Left: Penang Pekin vein locations, XRF copper results and historic rock chip results. Right: A view of the hill hosting the Penang Pekin workings looking SE, showing the mine adits and waste dumps with approximate vein locations marked.



Figure 5 Left: Malachite (copper carbonate) on the entry to an historic mine (the mine adit entry is to the right, out of frame). Right: a gossanous, malachite and azurite coated vein in a mine adit.

Mt Wandoo

Final drill results including silver assays from the October-November 2025 drill program at Mt Wandoo were received during the quarter (for full results, see 27 Jan 2026 announcement: [ASX:GG1 - Silver Results Bolster High Grade Drill Results at Mt Wandoo](#)). Drilling intersected high grade gold and silver, returning highlight assays of:

- 6m at 11.1 g/t Au and 281 g/t Ag from 38m (WBR076) including 3m at 19.6 g/t Au and 525 g/t Ag from 41m
- 9m at 7.9 g/t Au and 51 g/t Ag from 59m (WBR077) including 2m at 32.5 g/t Au and 210 g/t Ag from 59m
- 19m at 2.9 g/t Au and 12 g/t Ag from 36m (WBR085) including 2m at 24.4 g/t Au and 71 g/t Ag from 36m
- 18m at 1.9 g/t Au and 19 g/t Ag from 109m (WBR084) including 2m at 8.7 g/t Au and 43 g/t Au from 116m

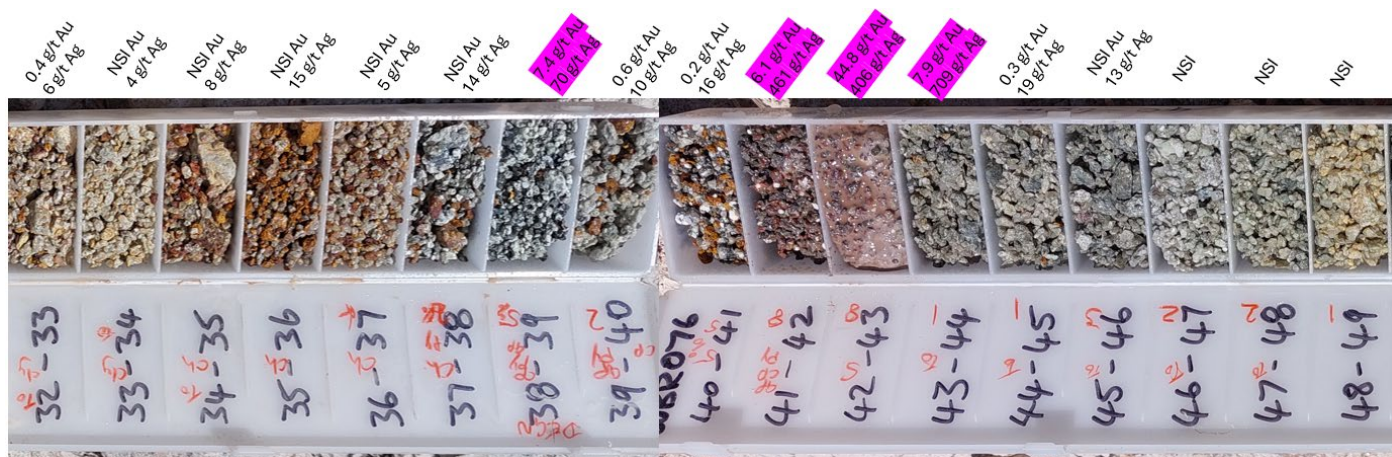


Figure 6 WBR076 interval assaying 6m at 11.1 g/t Au and 281 g/t Ag from 38m, consisting of strongly tourmaline-argillic altered gneiss with 1% to 8% sulphide logged.

The Mt Wandoo prospect is located within granted mining leases and hosts an existing Inferred JORC Mineral Resource estimate of 32,400oz Au and 387,000oz Ag with mineralisation commencing at surface. GG1 sees Mt Wandoo as a near term development project and is seeking to expand the resource and to advance mining studies.

GG1 is currently evaluating milling options, including the Mungana processing facility located approximately 12 km from the project.

GG1 understands that the 600 ktpa Mungana mill and surrounding tenements were acquired by private company Legacy Mines during the quarter, a company that has mill operating expertise. Mungana was previously owned by Mt Garnet Mineral Finance (MGMF), the mortgagee in possession after the Aurora Minerals administration process completed in 2024.

GG1 intends to make a business case for treating ore through the Mungana mill.

Extensional drilling is planned at Wandoo following Copper Hills drilling.

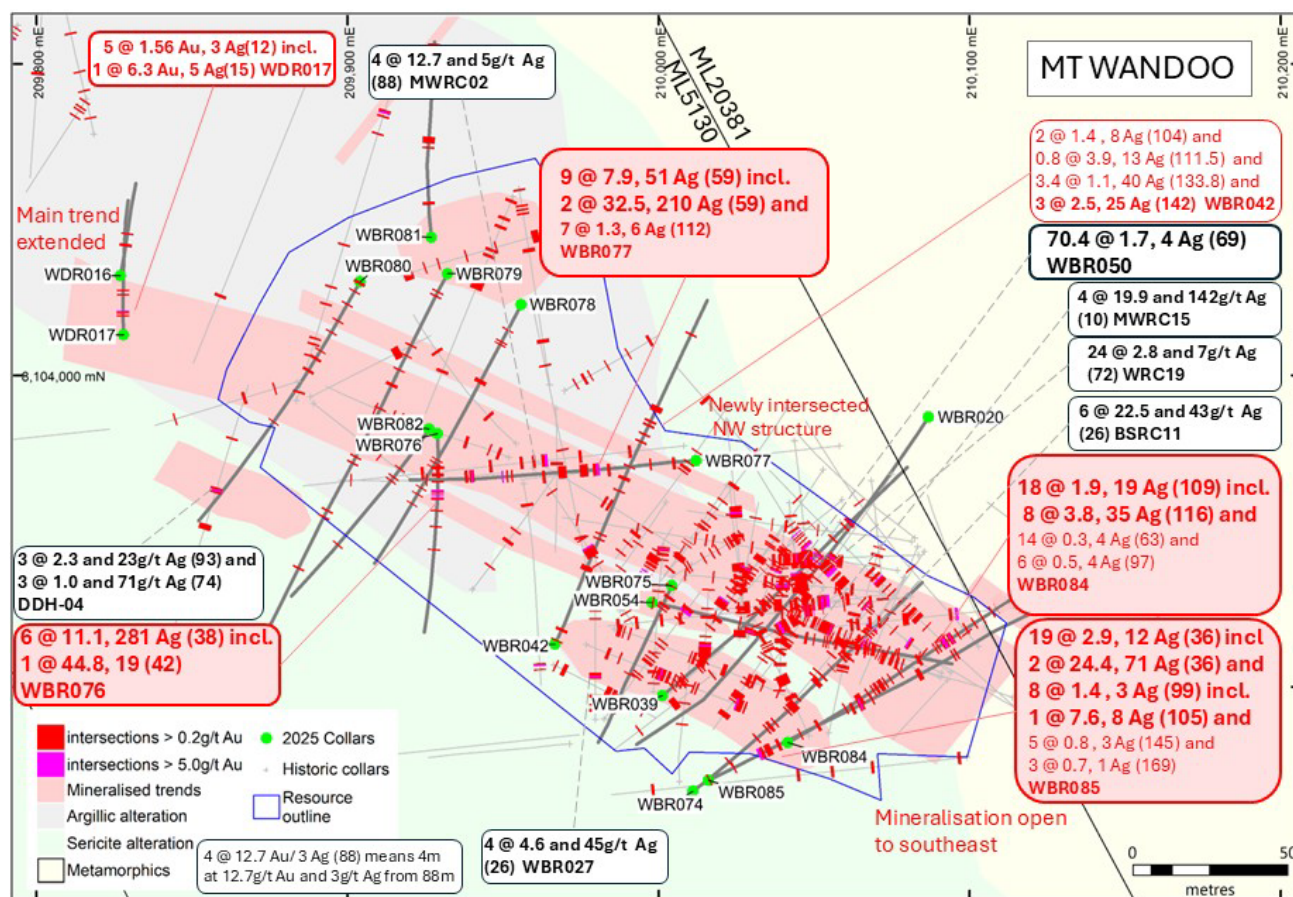


Figure 7 Plan showing the locations of drill holes and significant intersections from the Oct-Nov 25 drill campaign at Mt Wandoo.

Sentinel

The Sentinel prospect is a 650m long coincident Au-Bi-Te soil anomaly located over a complex magnetic signature on the margins of the Late Carboniferous Sentinel Granite. This is a similar geochemical signature to the combined 3Moz gold deposits at Red Dome and Mungana.

Hole RDR002 drilled at Sentinel pre-IPO returned 5m at 0.5 g/t Au from 44m (EOH 51m). The hole was extended with a 64m diamond tail that extended the mineralisation with an intersection of 2m at 0.7 g/t Au from 53m. The combined intersection is **11m @ 0.4g/t Au from 44m including 1m at 2.0g/t Au from 48m** hosted in metamorphic rocks.

The new intersection (2m at 0.7 g/t Au from 53m) is coincident with bismuth up to 50ppm and tellurium up to 9ppm and is attributed to one small high tenor vein within a 2m sample interval. Tellurides were visually identified in the vein (Figure 8). Bismuth and tellurium can provide an efficient catalyst for gold deposition in hydrothermal systems, and the presence of significant amounts of Bi and Te together with Au is highly prospective for high grade gold.

The vein strikes at ~018° dips ~65° east based on oriented drill core which will inform further drill orientations. Thin section work is underway to understand the alteration associated with the mineralisation to inform further drilling.

Drilling is planned at Sentinel after Copper Hills drilling.



Figure 8 Left: The high tenor quartz vein at 53.1m in Sentinel RDR002 drill core (left inset: tellurides tentatively identified as Joseite (Bi_4TeS_2) in reflected light microscope). Right: the same thin high tenor quartz vein containing visible tellurides (tellurides circled) within a light brown

Nutgrove Magmatic Heavy Rare Earths Discovery

A rock chip sample of spherulitic rhyolite collected during the recent field program has returned an assay result of 2,230 ppm HREYO. This represents the highest assay recorded to date from primary magmatic rare earth element (REE) mineralisation at the Nutgrove Project (refer 3 March 2026 ASX announcement [Magmatic Hosted Heavy Rare Earths Discovered at Nutgrove](#))

The spherulitic rhyolite sample (GG1RK1011), which returned 2,230 ppm HREYO, is located several hundred metres east of previously reported high-grade rock chip results. This spatial separation highlights the potential scale and broader prospectivity of the Nutgrove complex.

Further rock chip sampling and mapping is planned at Nutgrove.



Figure 9 Spherulitic rhyolite (sample GG1RK1011) which assayed 2230 ppm HREYO and is interpreted to be magmatic REE mineralisation.



Figure 10 Rock chip assays over satellite image. HREYO includes: Dy_2O_3 , Er_2O_3 , Gd_2O_3 , Ho_2O_3 , Lu_2O_3 , Tb_4O_7 , Tm_2O_3 , Y_2O_3 , Yb_2O_3 (GDA 2020, Zone 56)

Corporate

An EGM was held on 16th April 2026 to consider the acquisition of Burlington Mining Pty Ltd. The acquisition and issue of GG1 shares as consideration was approved.

Payments to Related Parties

A total of \$106k was paid to related parties for the Managing Director's Salary and Directors fees.

Payments for exploration and evaluation expenditure

\$0.15 million was spent on exploration and evaluation during the quarter. The reduced level of expenditure was in line with plan as drilling paused for the northern wet season.

Tenement information

The Company's tenement interests as of 31 March 2026 are shown below.

Tenement ID	Type	Sub-Blocks	Grant Date	Expiry Date	Status	Authorised Holder name
ML5130	Mining Lease	N/A	19/07/1984	13/07/2026	In renewal	Wandoo Tenements Pty Ltd
ML20381	Mining Lease	N/A	11/03/2004	31/03/2025	In renewal	Wandoo Tenements Pty Ltd
ML20234	Mining Lease	N/A	24/04/2003	30/04/2027	Granted	Wandoo Tenements Pty Ltd
EPM25870	EPM	1	01/12/2015	30/11/2027	Granted	Wandoo Tenements Pty Ltd
EPM25927	EPM	12	28/01/2016	27/01/2026	In renewal	Wandoo Tenements Pty Ltd
EPM25937	EPM	9	07/07/2017	06/09/2027	Granted	Wandoo Tenements Pty Ltd
EPM26211	EPM	8	27/10/2016	26/10/2026	Granted	Wandoo Tenements Pty Ltd
EPM26507	EPM	4	06/10/2017	06/10/2030	Granted	Wandoo Tenements Pty Ltd
EPM27037	EPM	4	04/04/2019	03/04/2029	Granted	Wandoo Tenements Pty Ltd
EPM28000	EPM	29	16/05/2022	15/05/2027	Granted	Wandoo Tenements Pty Ltd
EPM28107	EPM	8	13/01/2022	12/01/2027	Granted	Wandoo Tenements Pty Ltd
EPM27983	EPM	3	17/01/2022	16/01/2027	Granted	Wandoo Tenements Pty Ltd
EPM27232	EPM	17	24/11/2025	23/11/2030	Granted	Burlington Mining Pty Ltd
EPM27229	EPM	9	24/11/2025	23/11/2030	Granted	Burlington Mining Pty Ltd

Green & Gold Minerals hold 100% interest in all the tenements listed.

Other Corporate

In accordance with ASX Listing Rule 5.3.4, GG1 provides the following disclosure regarding the comparison of actual expenditure to date against the 'Use of Funds' statement in its prospectus dated 8 July 2025.

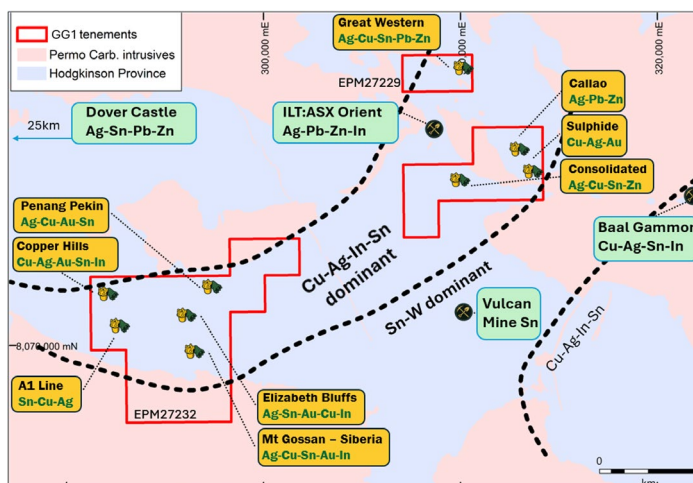
Use of funds	As Per Prospectus (Over 2 years) \$'000	Use of funds to 31 March 2026 \$'000
Exploration & Studies	4,128	1,377
Working capital	1,260	615
Expenses of the Offer and Lead Manager fees	640	549
Total	6,028	2,541

This announcement was approved for release by the Board of Directors.

About the Herberton Conductor Metals Project:

The project is situated in a prolific historic mining area located 100km west of Cairns, QLD. The project lies within the Cu-Ag-Sn-In metal zone, elements that are leveraged to future facing electrification and AI data centre metal demand. The tenements are unexplored in the modern era and have high discovery potential.

The Company plans to emulate the success of neighbouring explorers that have recently delineated large resources from the prolific mineral occurrences found across this region.

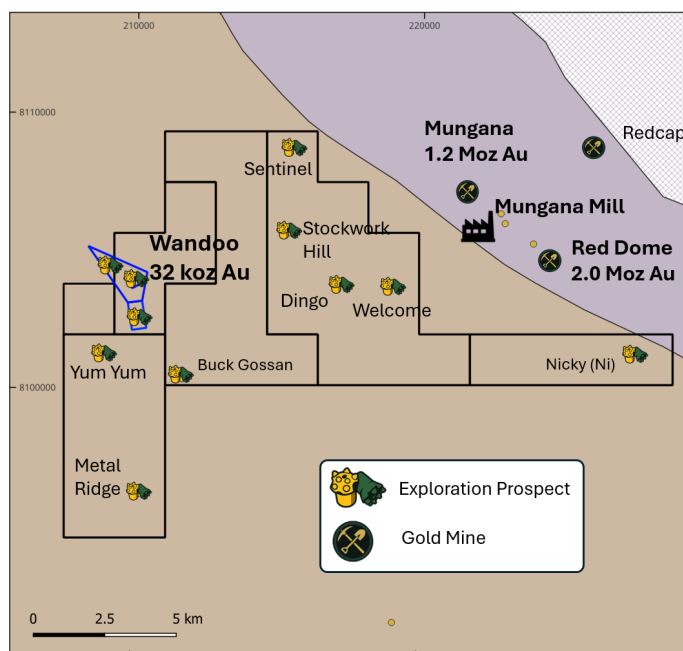


About the Chillagoe Gold Project:

The Company is accelerating the exploration and development of its Chillagoe Gold Project, located 25km northwest of Chillagoe in North Queensland, adjacent to the significant Red Dome and Mungana gold mines.

The project contains an Inferred Resource of 32koz Au at 1.1g/t and 387koz Ag at 13 g/t within granted mining leases at Wandoo (Table 1).

The Company has a dual focus of extending the Wandoo resource in preparation for mining studies, while exploring for new discoveries in the Mungana porphyry cluster.



Mineral Resource Estimates

Deposit	Category	Resource Estimate				Contained Metal	
		Lower Cut g/t Au	Tonnes	Au g/t	Ag g/t	Ounces Au	Ounces Ag
Mt Wandoo	Inferred	0.3	905,000	1.11	13	32,430	387,520

Table 1 - JORC (2012) Inferred Resource estimate for Mt Wandoo
Green & Gold Minerals have not yet defined Mineral Reserves.

COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Quentin Hill who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Hill has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Hill is an employee of Green & Gold Minerals and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources is based on information compiled by Dean O'Keefe, a Fellow of the Australasian Institute of Mining and Metallurgy and was previously reported by the Company in its Prospectus, a copy of which is available on the Company's website at <https://www.greengoldminerals.com.au/investors/asx-announcements/>. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GREEN & GOLD MINERALS LIMITED
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ABN

64 603 812 997

Quarter ended ("current quarter")

31 MARCH 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(92)	(150)
(e) administration and corporate costs	(93)	(775)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(3)	(8)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material):		
GST refunds received	165	243
1.9 Net cash from / (used in) operating activities	(23)	(690)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(146)	(1,396)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	12
2.6	Net cash from / (used in) investing activities	(146)	(1,384)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,668
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(533)
3.5	Proceeds from borrowings	-	425
3.6	Repayment of borrowings	(93)	(425)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(93)	5,135
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,483	160
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(23)	(690)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(146)	(1,384)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(93)	5,135

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,221	3,221

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,221	3,483
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,221	3,483

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

106

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Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify) Insurance premium funding	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(23)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(146)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(169)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	3,221
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	3,221
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	19.1

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.