

March 2026 Quarterly Activities Report

Drilling defines high-grade gold mineralisation at McNabs East with new drill program set to commence in May

HIGHLIGHTS:

BARIMAIA GOLD PROJECT

- High-grade gold mineralisation reported from drilling at the McNabs East Main Zone, with key results including¹:
 - 4.6m @ 19.60g/t Au from 177.0m 26BADD026
 - Including 0.8m @ 89.43g/t Au from 180.0m
 - 15.8m @ 2.94g/t Au from 109.8m 26BADD027
 - 13.3m @ 2.37g/t Au from 195.1m 26BADD027
 - Including 0.6m @ 20.25g/t Au from 195.1m; and
 - 0.9m @ 14.31g/t Au from 207.5m
 - 4.7m @ 5.30g/t Au from 183.3m 26BADD031
 - Including 0.3m @ 58.95g/t Au from 183.3m
 - 2m @ 23.66g/t Au from 79m 25BARC258
 - Including 1m @ 46.8g/t Au from 79m
 - 0.4m @ 11.72g/t Au from 153.5m 26BADD026
- Assay results reported during the Quarter from near surface drilling at the McNabs East Main Zone continued to delineate a shallow, robust zone of gold mineralisation which starts just ~10m below surface, with key results including^{1, 2}:
 - 22.0m @ 2.64g/t Au from 70.0m 26BADD025
 - 19m @ 2.29g/t Au from 53m 25BARC223
 - 16m @ 1.84g/t Au from 19m 25BARC226
 - 7m @ 3.19g/t Au from 10m 25BARC227
 - 8m @ 2.41g/t Au from 50m 25BARC226
- McNabs East Northern Zone drilling returned shallow gold mineralisation over 600m of strike, with results including²:
 - 18m @ 1.19g/t Au from 28m 26BARC276
 - 9m @ 2.38g/t Au from 20m 26BARC278
 - 7m @ 2.35g/t Au from 43m 26BARC278
 - 25m @ 0.82g/t Au from 21m 26BARC269
- ~15,000m of drilling planned to be completed from May to July 2026 targeting:
 - Extensions to high-grade gold mineralisation at McNabs East
 - A large exploration target covering prospective granodiorite intrusions over ~1.5km of strike at The Furnace Prospect
 - The discovery of new felsic intrusions along the Barimaia mineralised intrusive system

GOODIA

- Heritage survey completed and ~500 surface geochemical samples collected as part of a regional sampling program with results pending

CORPORATE

- Cash on hand of \$3.4 million at March 31, 2026.

¹ For full details of results refer to Ordell ASX release dated 29 April 2026

² For full details of results refer to Ordell ASX release dated 10 February 2026

MARCH QUARTER EXPLORATION

Barimaia Gold Project

Ordell Minerals Limited (“Ordell”) holds an 80.3% interest in the Barimaia Gold Project (“Barimaia” or “the Project”), located near Mount Magnet in the Murchison district of Western Australia. Barimaia is located in a Tier-1 mining jurisdiction in close proximity to several gold processing plants, adjacent to Ramelius Resources’ (ASX: RMS) Mount Magnet Gold Project (see Figure 1).

Barimaia hosts similar geology (including interpreted felsic intrusion host rocks) to the Eridanus gold deposit, which forms part of Ramelius Resources’ Mount Magnet gold mining operations. Eridanus lies approximately 6km north-west of Barimaia and hosts a current Mineral Resource Estimate of 24Mt @ 1.7g/t Au for 1,300,000oz of contained gold¹, with an additional +300,000 ounces of gold already mined from the open pit.

Ordell is undertaking systematic drilling over 7km of strike extent at Barimaia to target Eridanus-style discoveries.

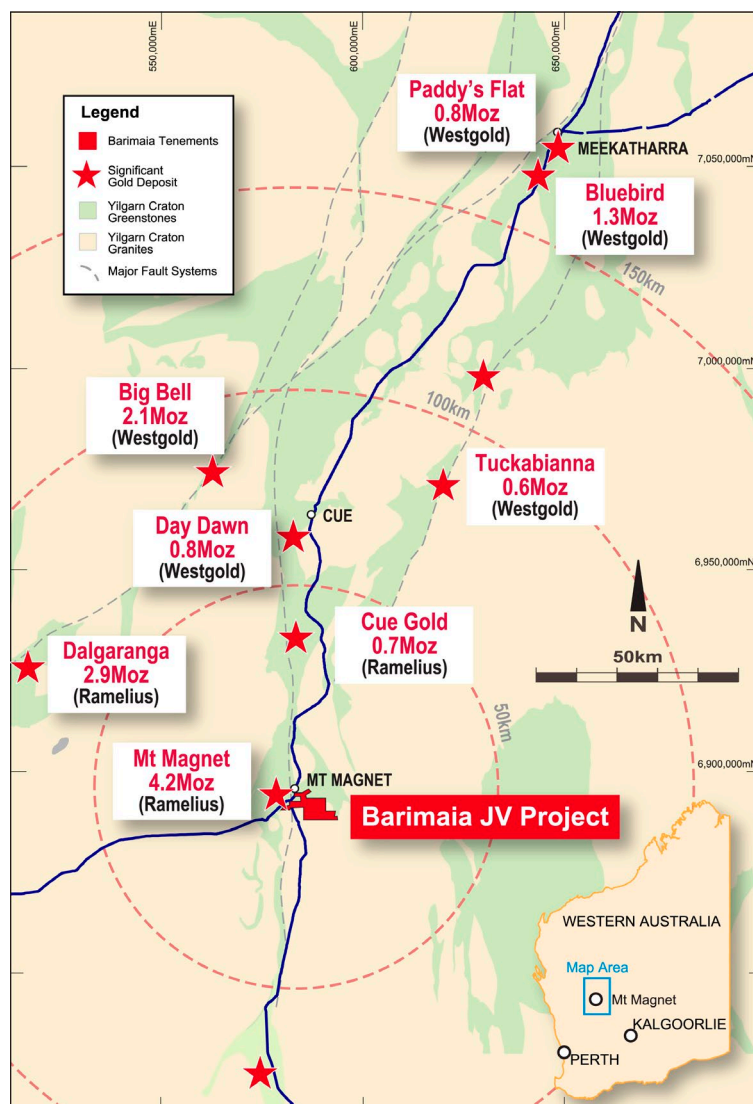


Figure 1: Location of the Barimaia Project and other nearby deposits in the district. See Table 2 for source data for Mineral Resources of Gold Deposits in the Murchison District.

¹ Ramelius Resources ASX Release, 1 October 2025, “Resources and Reserves Statement”

Exploration during the March Quarter comprised RC and diamond drilling as part of an ongoing program to systematically test for gold mineralisation at shallow depths over +7km of strike extent at Barimaia.

An RC drilling program, comprising 39 holes (including 5 diamond pre-collars) (25BARC259 to 25BARC291) for 3,790m was completed in March 2026. A diamond drilling program, comprising 10 holes (26BADD024 to 033) for 1,394m was also completed in March 2026.

Drilling was undertaken at ~100/50m x 40m spacings over ~400m of strike, testing the strike and depth extensions to the McNabs East Main Zone of mineralisation. Drilling was completed on ~80m x 40m spacing to continue testing the McNabs East northern zone at shallow depths (see Figure 2). One line of drilling was completed on the eastern side of McNabs.

Drilling focused on the McNabs East Prospect as well as on the systematic exploration of the gold-prospective granodiorite host rock.

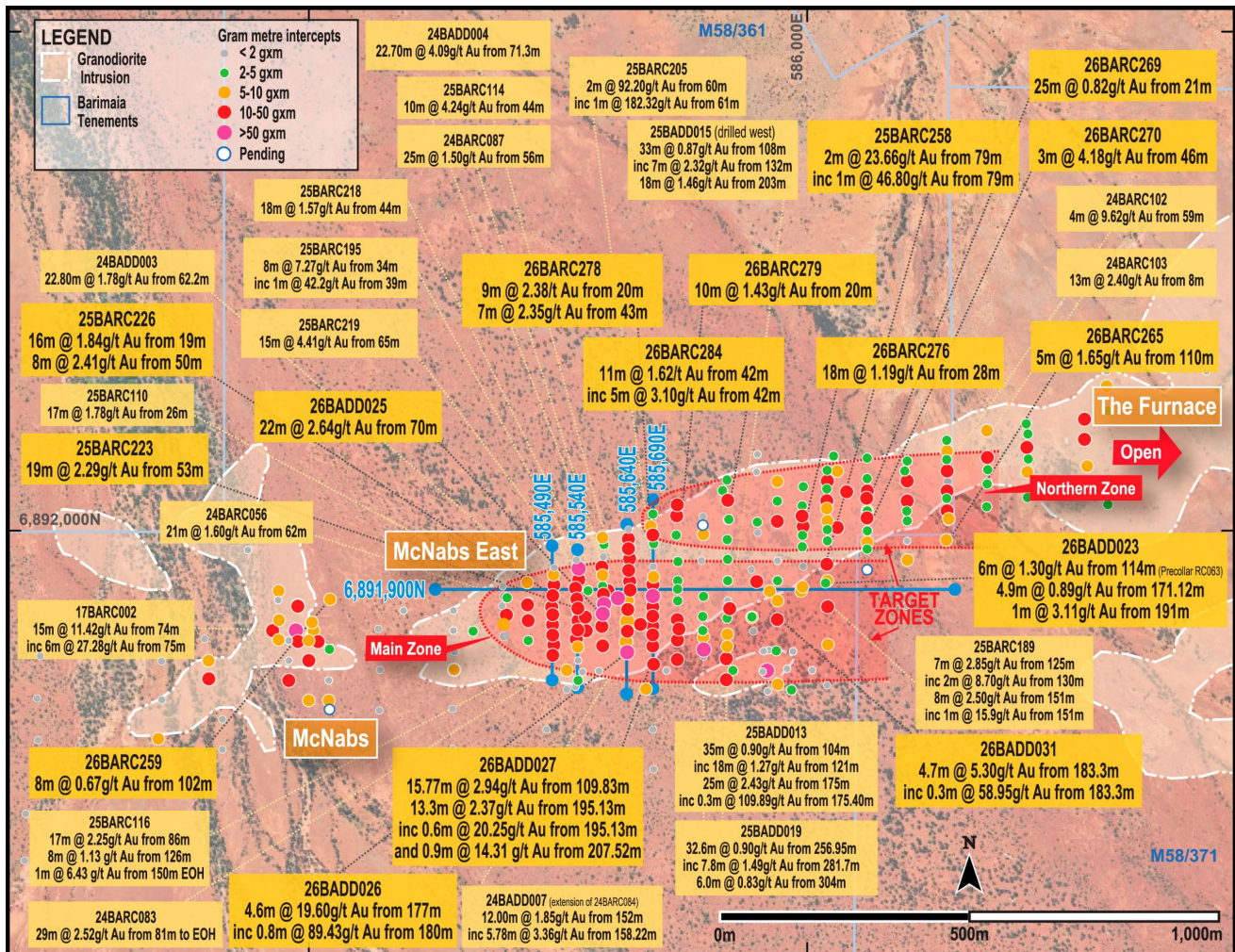


Figure 2. Results from drilling at Barimaia centred on the McNabs East Prospect. Drilling intercepts reported in this release are highlighted in dark yellow boxes. The locations of the sections for Figures 3 to 5 are shown in light blue.

Results

McNabs East (Main Zone)

Results were received from diamond drilling completed in March (see ASX Release dated 29 April 2026 “New high-grade gold mineralisation intersected at Barimaia Gold Project”).

High grade gold mineralisation returned from drilling on section **585,640E** returned **4.6m @ 19.60g/t Au from 177.0m in 26BADD026 including 0.8m @ 89.43g/t Au from 180.0m** (see Figure 3). This is interpreted to form part of a zone containing high-grade mineralisation intersected in 26BADD027 located ~50m east which returned **13.3m @ 2.37g/t Au from 195.1m including 0.6m @ 20.25g/t Au from 195.1m and 0.9m @ 14.31g/t Au from 207.5m**. This interpreted south-dipping and shallowly east-plunging zone is associated with potassic alteration (mainly sericite) and pyrite and quartz veining/veinlets (<5%). It is spatially associated with an intermediate dyke.

Drilling on section **585,690E** returned **15.8m @ 2.94g/t Au from 109.8m** in a south-dipping mineralised zone higher in the hole (see Figure 4).

Mineralisation intersected in 26BADD026 and 26BADD027 is open down dip and along strike, with further drilling planned.

26BARC278 returned significant results of **9m @ 2.38g/t Au from 20m and 7m @ 2.35g/t Au from 43m** near to surface on the northern side of the intrusion (see Figure 4).

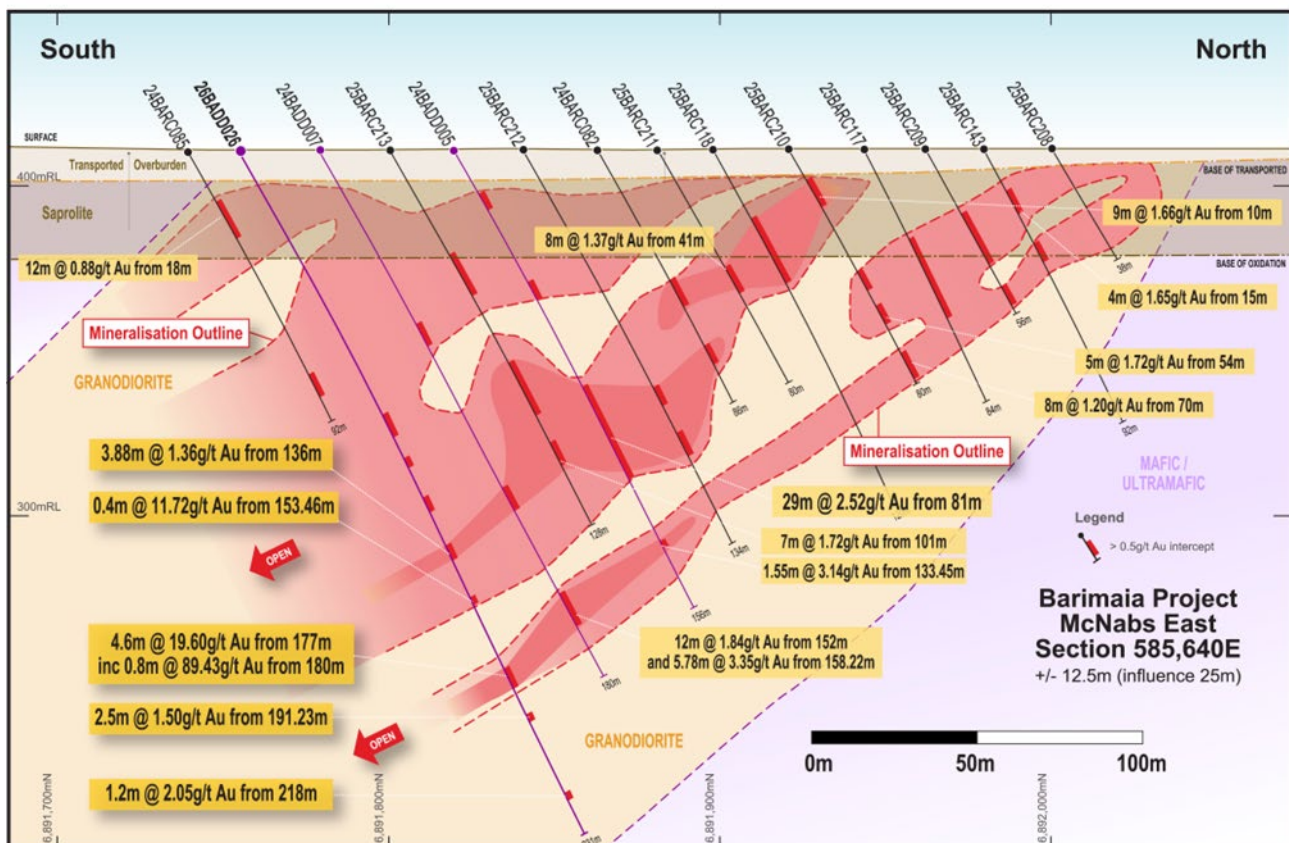


Figure 3. Section 585,640E showing recent drilling intercepts (darker yellow boxes) reported in this release. The location of the section is shown on Figure 2 and Figure 5.

McNabs East (Main Zone) – Shallow Drilling

Results were received during the Quarter for RC holes 25BARC220 to 25BARC258, which were completed in December 2025 quarter (see ASX Release dated 10 February 2026 “More strong zones of consistent shallow gold mineralisation intersected at McNabs East”).

Drilling on section **585,540E** returned strong gold mineralisation of **19m @ 2.29g/t Au from 53m in hole 25BARC223** and **10m @ 1.98g/t Au from 30m in 25BARC221** (see Figures 2, 5 and 6). This drilling confirms a zone of shallow mineralisation over 100m wide.

Drilling on section **585,490E** returned very shallow, near surface gold mineralisation including **16m @ 1.84g/t Au from 19m** and **8m @ 2.41g/t Au from 50m** in 25BARC226 and **7m @ 3.19g/t Au from 10m** in 25BARC227 (see Figures 2, 5 and 7).

Hole **26BADD025** on section **585,590E** was the final hole (completed in March 2026) from the shallow drilling program returned **22.0m @ 2.64g/t Au from 70.0m**, which confirmed a robust zone of shallow mineralisation (see Figures 2 and 5).

Drilling on the western side of McNabs East Main Zone has defined a shallow, robust zone of gold mineralisation with open pit potential which starts at ~10m below surface and remains open along strike and will continue to be tested down the interpreted plunge to the east.

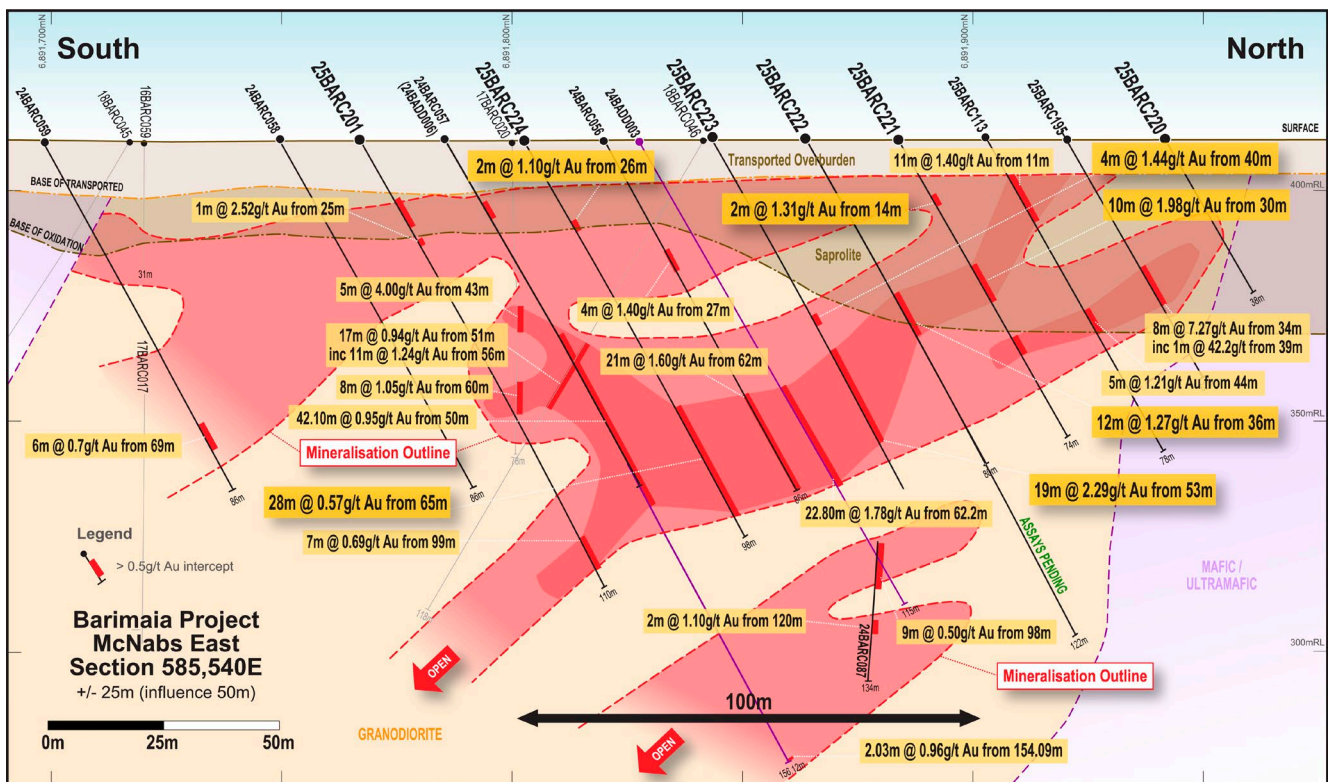


Figure 6. Section 585,540E showing February 2026 RC drilling intercepts (darker yellow boxes) reported in this release.

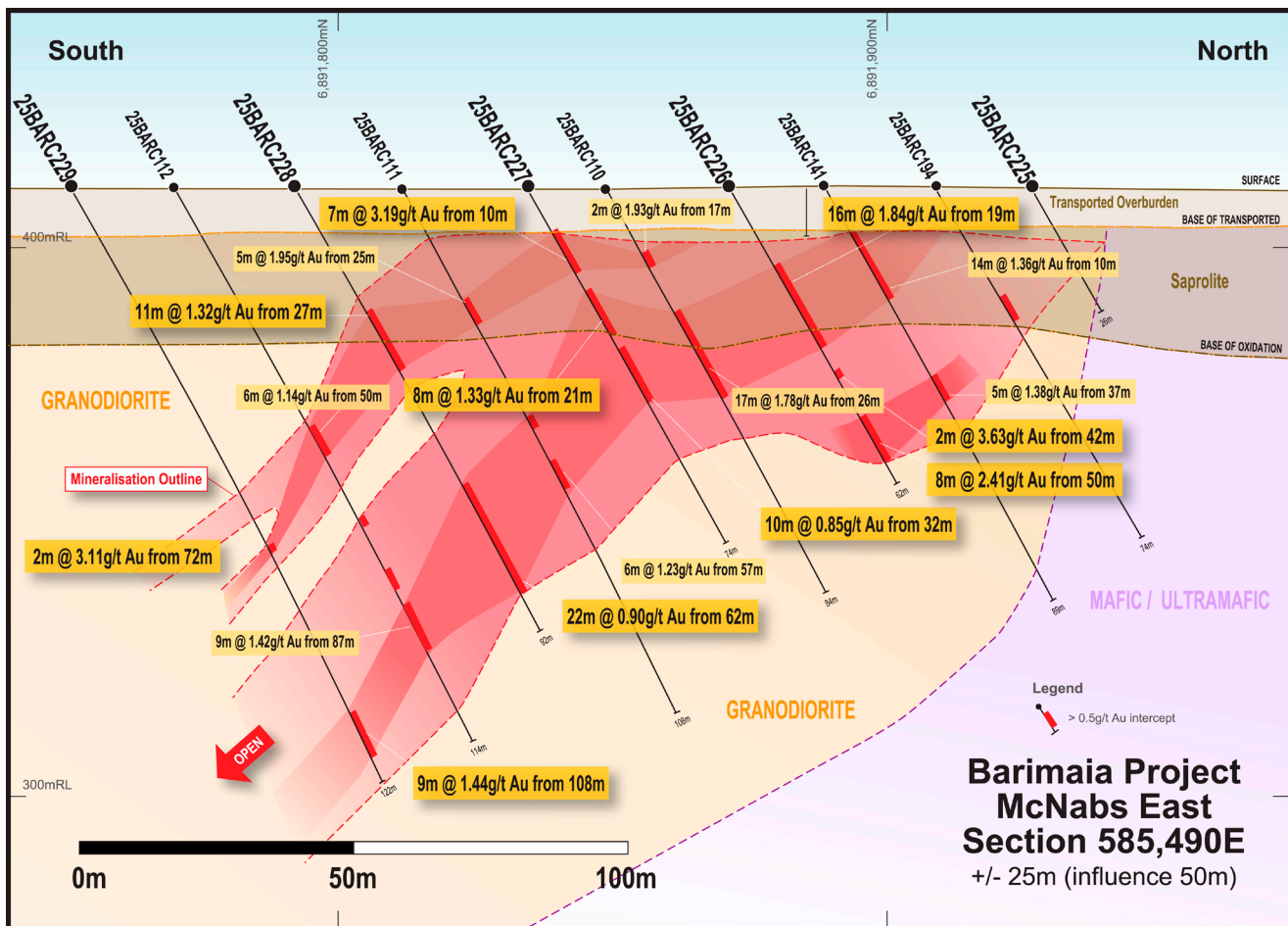


Figure 7. Section 585,490E showing February 2026 RC drilling intercepts (darker yellow boxes) reported in this release.

McNabs East (Northern Zone)

RC drilling over 500m of strike between 585,700E and 586,280E (McNabs East Northern Zone) returned multiple shallow gold results (see Figure 2) including:

- | | |
|-----------------------------|-----------|
| ○ 25m @ 0.82g/t Au from 21m | 26BARC269 |
| ○ 3m @ 4.18g/t Au from 46m | 26BARC270 |
| ○ 18m @ 1.19g/t Au from 28m | 26BARC276 |
| ○ 9m @ 2.38g/t Au from 20m | 26BARC278 |
| ○ 7m @ 2.35g/t Au from 43m | 26BARC278 |
| ○ 10m @ 1.43g/t Au from 20m | 26BARC279 |
| ○ 11m @ 1.62g/t Au from 42m | 26BARC284 |

26BADD023 was drilled as a diamond tail of 24BARC063 (see Figure 5). Results of 4.9m @ 0.89g/t Au from 171.1m and 1m @ 3.11 g/t Au from 191.0m were returned (see Figures 2 and 5). These results are interpreted to be 100m up dip from gold mineralisation intersected in 25BADD022. Overall, this zone dips moderately south and is interpreted to extend from surface in the McNabs East Northern Zone over 300m down dip to the intercept of 6.5m @ 1.24g/t Au from 241.5m in 25BADD022.

Air-Core Drilling Program

Results were received for the air-core program completed in November 2025 (see ASX Release dated 10 February 2026 "More strong zones of consistent shallow gold mineralisation intersected at McNabs East").

Hole 25BAAC349 on 587,400E returned **6m @ 0.84g/t Au from 35m** including **1m @ 2.88g/t Au from 40m** at the bottom of the hole.

The adjacent drill-holes 25BAAC348 (1m @ 0.229g/t Au from 43m) and 25BAAC350 (1m @ 0.106g/t Au from 28m) returned anomalous end-of-hole results. These holes are located ~200m to the west of 25BARC159, which returned 6m @ 2.83g/t Au from 26m.

Rock Chip Sampling

Rock chip sampling on P58/2051 on the western side of the Barimaia Project (5km west of McNabs East) has returned results of up to 42g/t Au from discontinuously outcropping quartz veining trending in a NE orientation over 500m of strike (see Figure 8). Heritage surveying followed by aircore and RC drilling is planned to be completed as soon as possible.

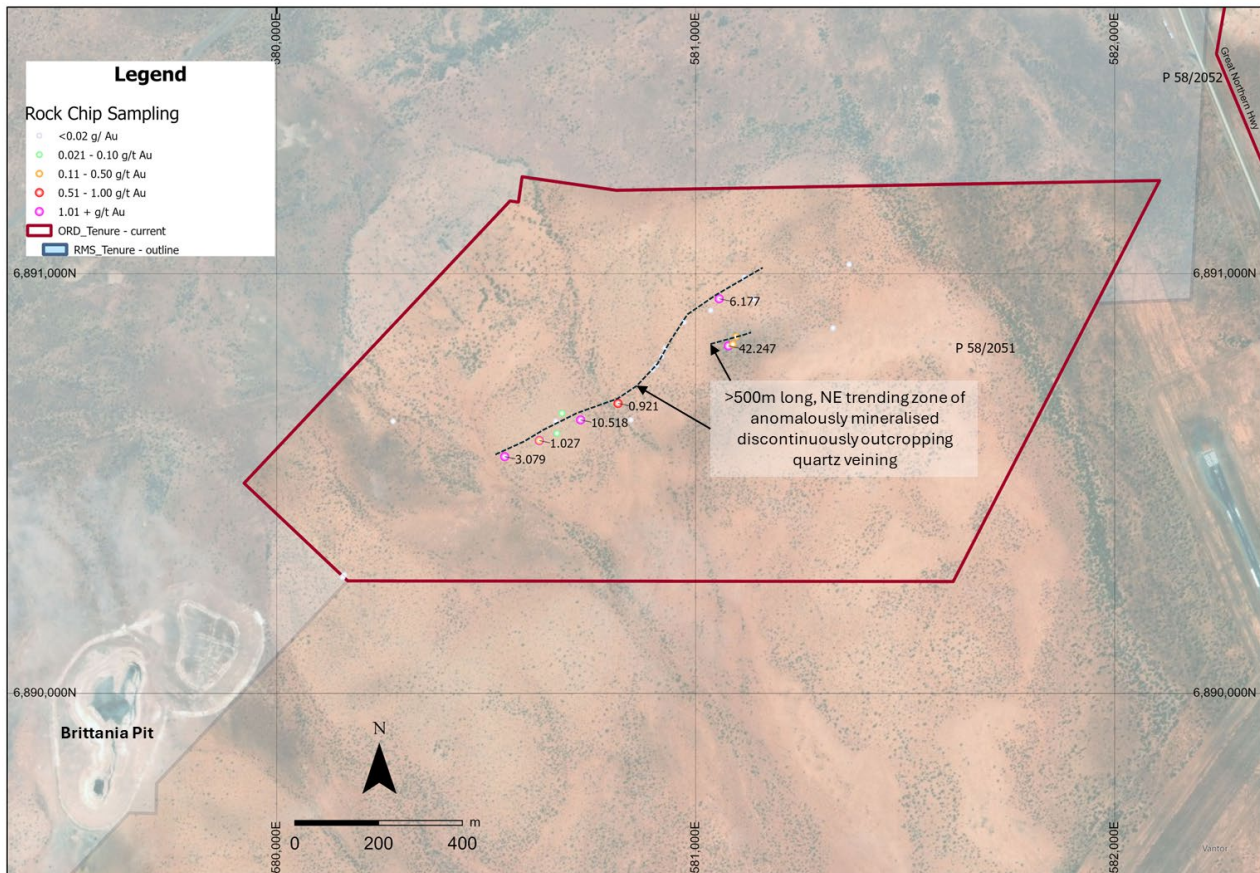


Figure 8. Rock chip sample locations on P58/2051

Gravity Survey

A gravity survey was completed in March over the strike length of the Barimaia granodiorite intrusive body. The resulting geophysical images will be used in target generation for future extension exploration drilling.

Mine Technical Studies

An environmental survey was completed in March over the Barimaia mining leases with no significant finds noted.

Upcoming Exploration

Drilling between May and July (~15,000m) will continue targeting extensions to the known mineralisation and new discoveries at McNabs East, as well as across the broader Barimaia Project targeting the host granodiorite intrusions.

Areas to be drilled are highlighted on Figure 9 and include:

1. *McNabs East Main Zone*: RC and diamond drilling to test strike and plunge extensions of the high-grade gold mineralisation recently outlined at McNabs East;
2. *McNabs East North Zone*: Continue RC and diamond drilling to confirm continuity of mineralisation;
3. *Aircore South and Aircore East*: Completion of systematic aircore drilling programs to follow up aircore-generated gold anomalism and multielement geochemistry with the objective of identifying new prospective intrusions;
4. *The Furnace*: RC drilling at 200m and 100m line spacing to continue first pass testing of the intrusion in this area. The Furnace represents a large exploration target extending over ~1.5km of strike, with bottom-of-hole aircore assays of up to 2.88g/t Au;
5. *McNabs North and McNabs South*: RC drilling to test areas of potential intrusion to the north and south of the McNabs Prospect; and
6. *P58/2051*: First pass drill testing of quartz vein subject to heritage surveying.

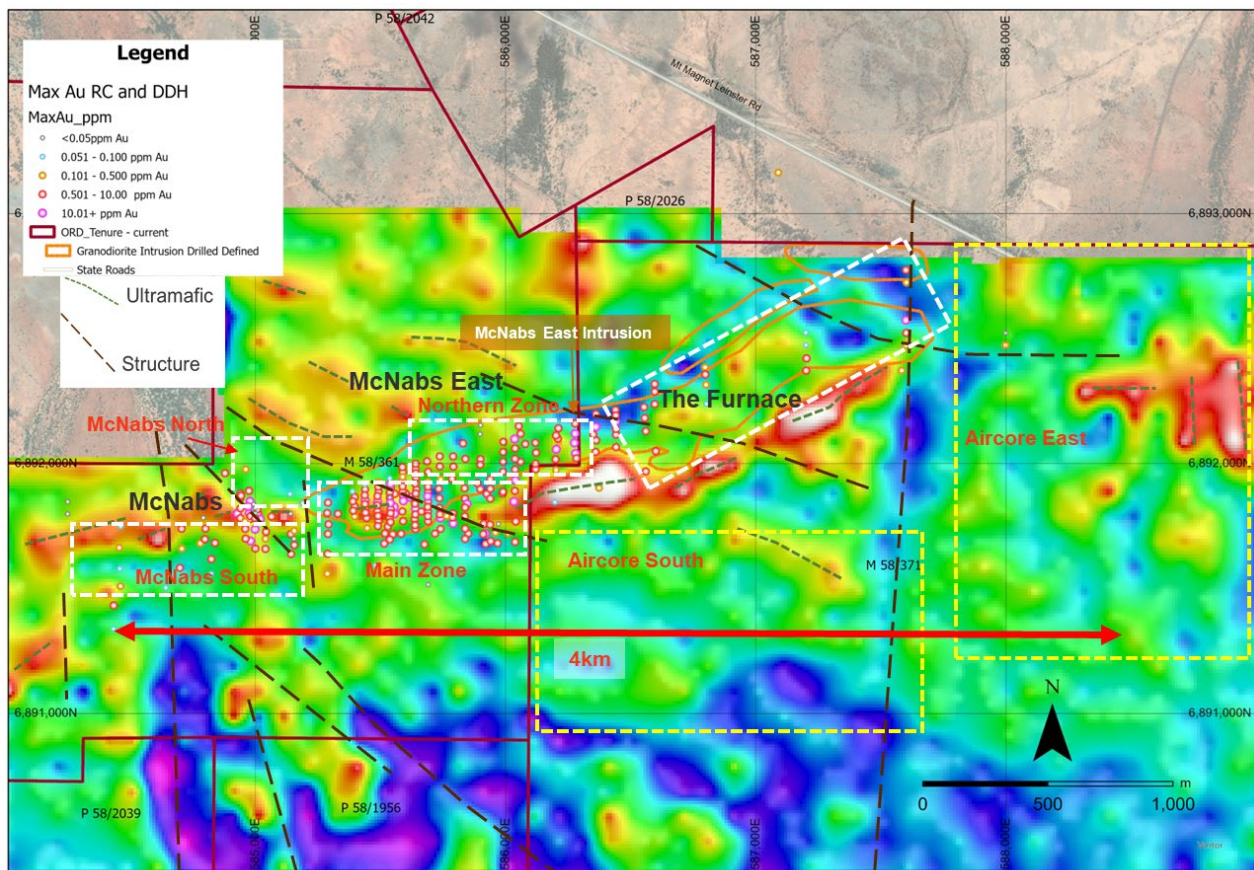


Figure 9. Proposed drilling May to July 2026 on 1VD Gravity BA267. Proposed RC and diamond drilling within white polygons and aircore drilling within yellow polygons.

Goodia Gold Project

The Goodia Project represents an early-stage exploration opportunity approximately 15km west of Norseman (Figure 10) and located close to several operating gold mines.

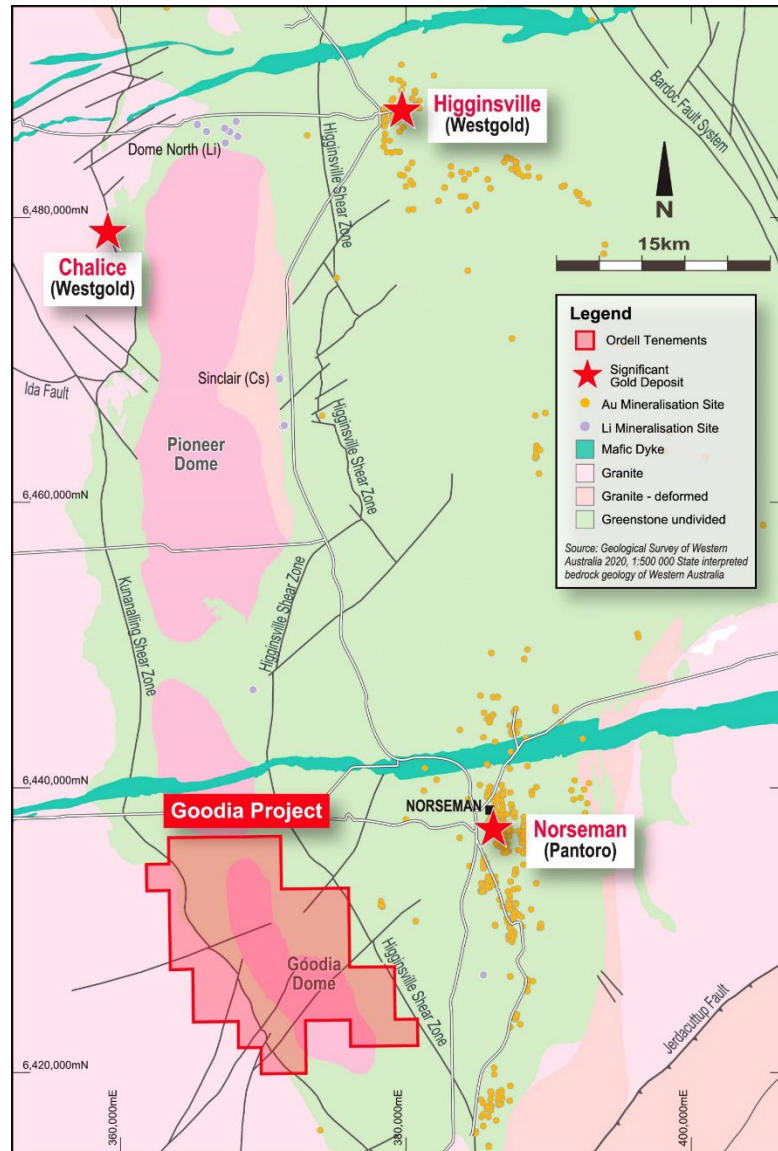


Figure 10: Location of Goodia Project.

Work completed during the March Quarter included a heritage survey to establish 24km of light vehicle access and collection of 505 surface geochemical samples targeting ~8km of strike along the Goodia Dome (see Figure 11).

Sampling was completed at 200m x 50m spacing increasing to 400m x 50m in the northern part of the program.

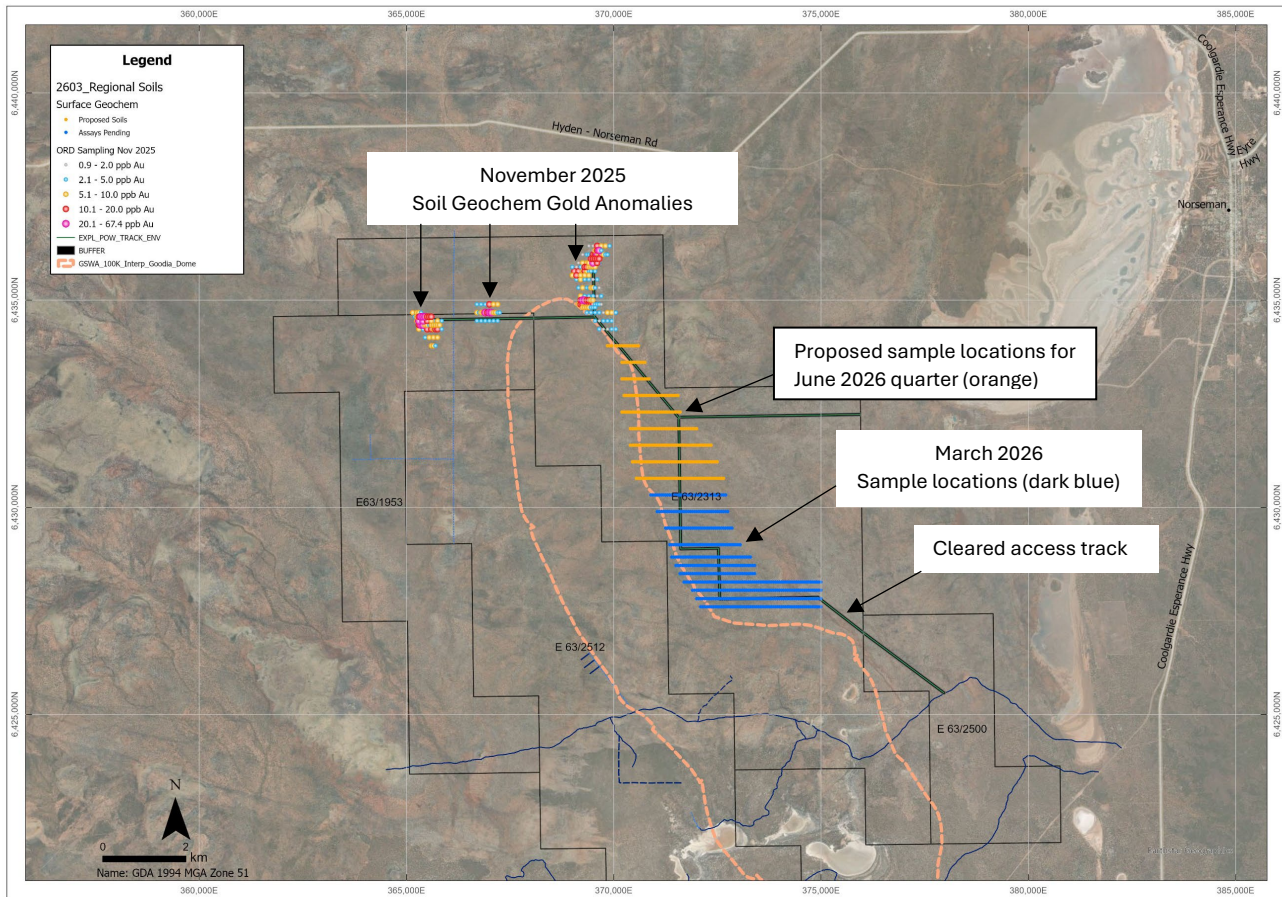


Figure 11. Surface geochemical sampling.

Exploration during the June Quarter will include in-fill and extensional surface geochemical sampling targeting the eastern side of the Goodia Dome over 10km of strike. This sampling will be completed on 200m to 400m line spacings (infilling existing 800m spaced lines), with sample spacing along lines at 50m to 100m.

Following the completion of surface sampling and subsequent target generation, a first pass AC drill program is proposed for the September Quarter to test geochemical anomalies generated. Heritage surveys will be required prior to any drilling.

Fisher South Gold Project

The Fisher South Project is located 400km north of Kalgoorlie in the Laverton district of the north-eastern Goldfields (Figure 12).

Fisher South represents an early-stage exploration project, strategically located 40km along strike from Emerald Resources' Dingo Range Gold Project.

The Project is highly prospective for gold, nickel and base metal deposits, but has previously seen only very limited exploration work.

Planning was finalised for a maiden 3,000m AC drill program to be completed in April 2026 (see Figure 13).

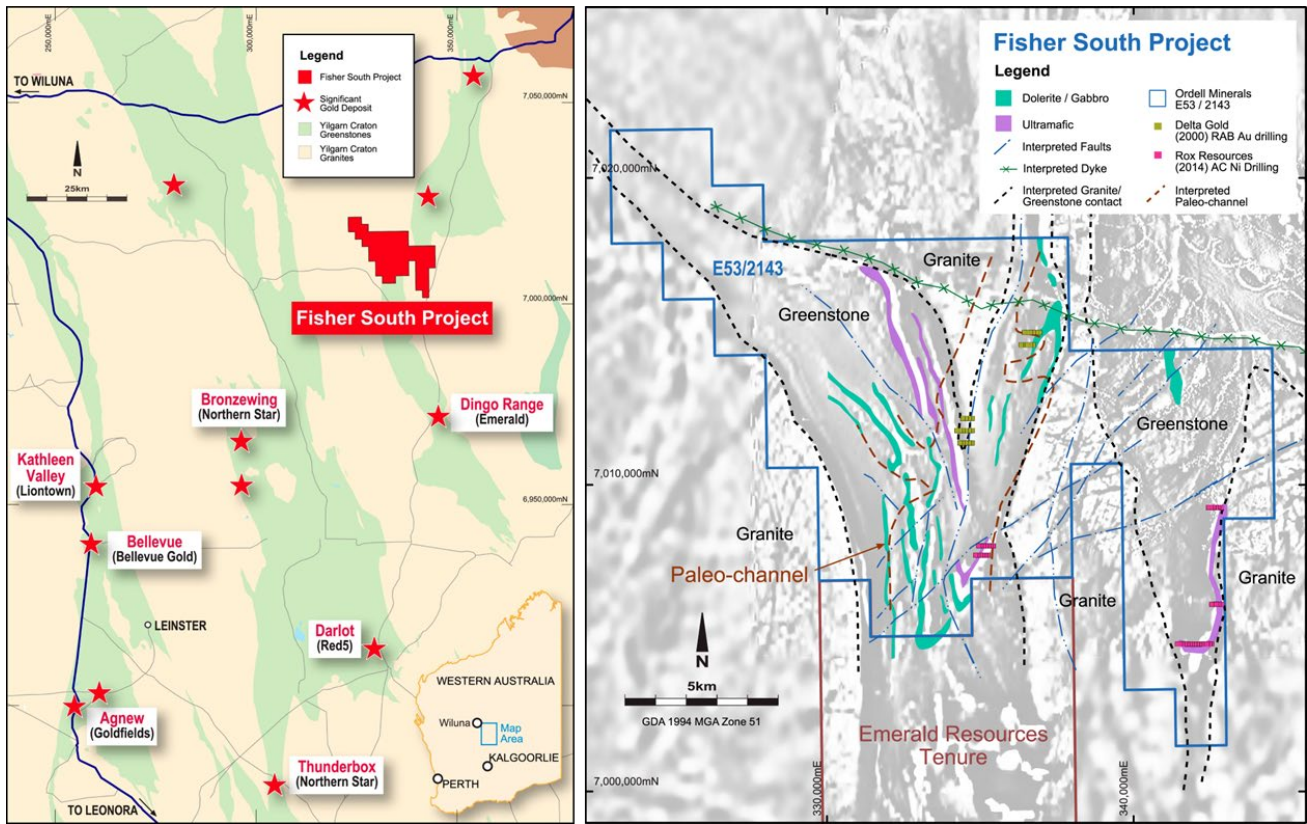


Figure 12. Location of Fisher South Project.

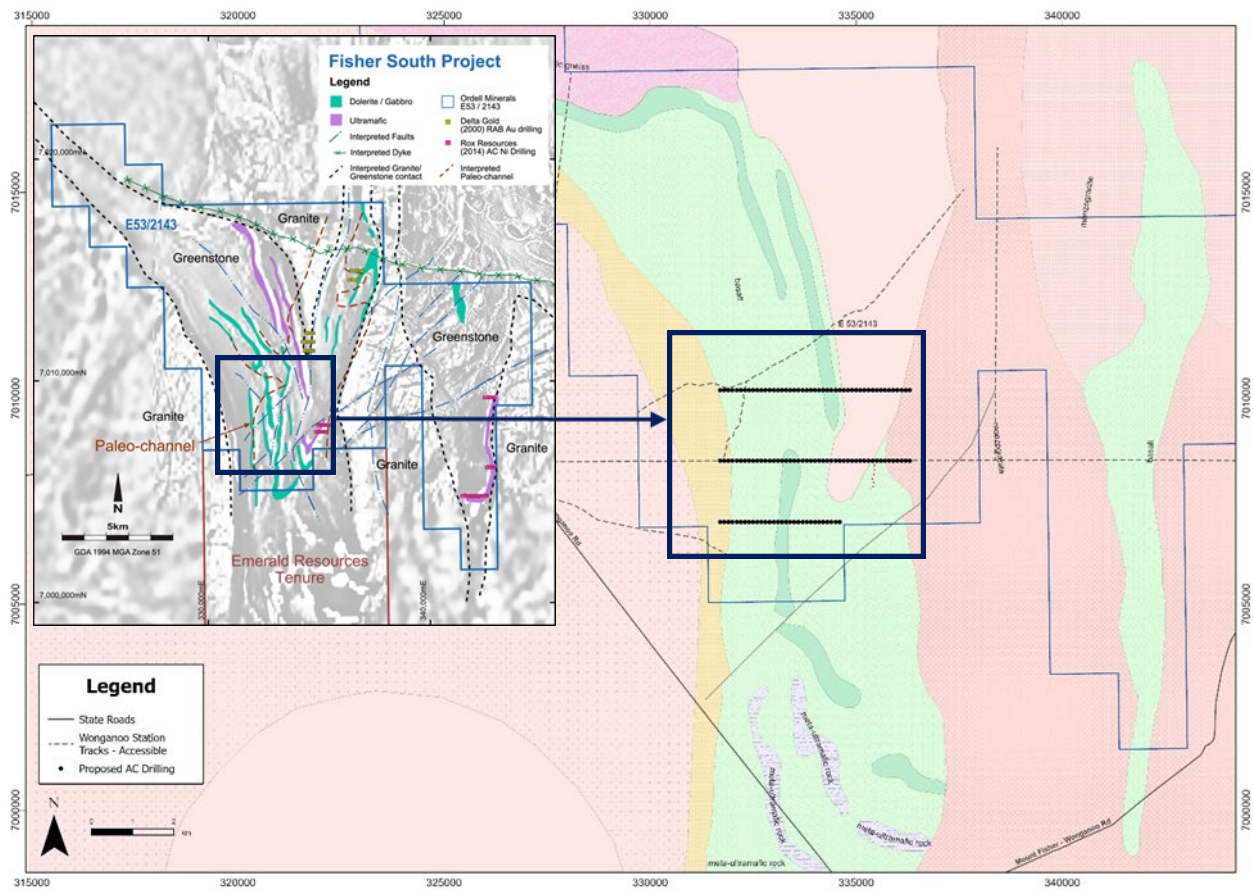


Figure 13. Proposed AC Drilling Program.

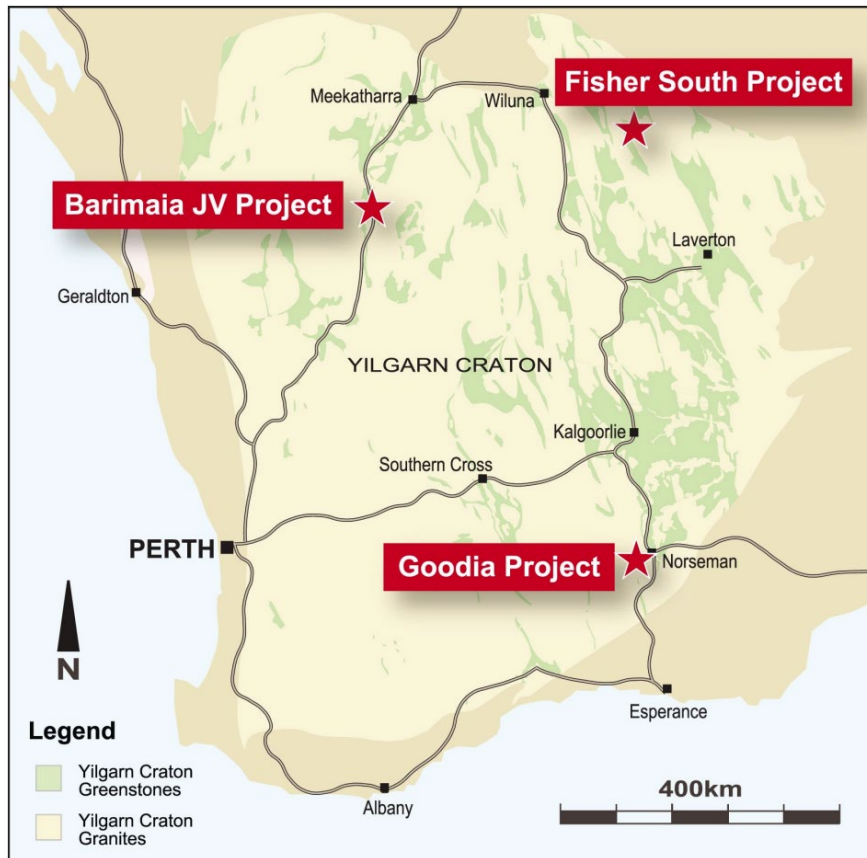


Figure 14. Ordell Minerals Project locations in Western Australia.

Corporate

Cash Position

The Company's cash position at 31 March 2026 was \$3.4 million.

Corporate Structure

	As at 31 March 2026
Fully Paid Ordinary Shares	58.0m
Escrowed Shares 24 months until 19/07/2026	6.0m
Total Shares	64.0m
Unquoted Securities (Options and Performance Rights)	20.9m
Market Capitalisation (share price \$0.62 at 31/03/2026)	\$39.7m
Substantial Shareholders:	
- Board and Management	~10.3%
- Genesis Minerals Limited	9.4%
- Lowell Resources Fund	7.7%

Summary of expenditure

The Company's major cashflow movements for the Quarter as set out in the attached Appendix 5B include:

- Exploration & Evaluation expenditure - \$1,136,000;
- Employee costs - \$94,000; and
- Administration and corporate costs - \$124,000.

There were no mining production and development activities undertaken during the Quarter.

As set out in item 6.1 of the Appendix 5B for the Quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of Non-Executive Director fees totalling \$105,000.

In accordance with ASX Listing Rule 5.3.4, the Company provides a comparison of the use of funds as per the Company’s Prospectus dated 28 May 2024 and the actual use of funds since ASX admission in Table 1 below.

Table 1 – Prospectus Use of Funds

Prospectus – Description	Allocation as per Prospectus	Actual use of funds from Admission to 31 March 2026	Balance Remaining
Exploration of Barimaia Project	\$2,263,100	\$4,720,000	N/A
Exploration of Goodia Project	\$1,136,000	\$223,000	\$913,000
Exploration of Fisher South Project	\$437,000	\$251,000	\$186,000
Expenses of the Offer	\$696,829	\$668,000	\$28,829
Administration Costs	\$1,390,000	\$1,665,000	N/A
Working Capital	\$527,071	\$-	\$527,071

This announcement is approved for release by Michael Fowler, Managing Director for Ordell Minerals Limited.

For more information, visit: www.ordellminerals.com.au or please contact:

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ENDS

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is a Member of the AusIMM. Michael is a Director and shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- ASX Release dated 10 February 2026 “More strong zones of consistent shallow gold mineralisation intersected at McNabs East”; and
- ASX Release dated 29 April 2026 “New high-grade gold mineralisation intersected at Barimaia Gold Project”.

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Table 2: Mineral Resources of Gold Deposits in the Murchison District.

Mineral Resources									
Deposit	Measured and Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)
Mt Magnet ¹	58.0	1.6	2.98	24.0	1.5	1.20	82.0	1.6	4.20
Cue Gold ¹	6.4	2.17	0.46	4.5	2.0	0.29	11.0	2.1	0.74
Dalgaranga ¹	11.0	6.3	2.16	6.5	3.6	0.75	17.0	5.3	2.90
Big Bell ²	19.8	2.3	1.45	7.4	2.9	0.69	27.2	2.5	2.14
Paddy Flat ²	11.0	1.7	0.61	2.6	1.9	0.16	13.6	1.8	0.77
Tuckabianna ²	3.7	2.8	0.34	2.9	2.6	0.24	6.6	2.7	0.58
Bluebird ²	7.6	3.0	0.74	6.6	2.6	0.55	14.2	2.8	1.29
Day Dawn ^{2,3}	3.8	3.7	0.46	4.3	2.7	0.38	8.1	3.2	0.84

1. Ramelius Resources ASX Release, 1 October 2025, “Resources And Reserves Statement 2025”

2. Westgold ASX Release, 3 September 2025, “2025 Mineral Resource Estimate And Ore Reserves”

3. Westgold - Day Dawn includes Great Fingall and Golden Crown

Schedule of Tenements Held as at 31 March 2026

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Barimaia	Western Australia	E58/574	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	M58/361	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	M58/371	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/1956	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2026	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2030	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2031	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2032	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2039	-	80 (Note 1)
Barimaia	Western Australia	P58/2040	-	80 (Note 1)
Barimaia	Western Australia	P58/2041	-	80 (Note 1)
Barimaia	Western Australia	P58/2042	-	80 (Note 1)
Barimaia	Western Australia	P58/2051	-	80 (Note 1)
Barimaia	Western Australia	P58/2052	-	80 (Note 1)
Goodia	Western Australia	E63/1953	100	100
Goodia	Western Australia	E63/2313	100	100
Goodia	Western Australia	E63/2500	100	100
Goodia	Western Australia	E63/2512	100	100
Fisher South	Western Australia	E53/2143	100	100

Notes:

1. The Company has earned an 80.3% interest in the Barimaia JV Gold Project tenements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ORDELL MINERALS LIMITED

ABN

48 662 908 938

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,136)	(2,923)
(b) development		
(c) production		
(d) staff costs (net of recharge to exploration and evaluation)	(94)	(281)
(e) administration and corporate costs	(124)	(395)
1.3 Dividends received (see note 3)		
1.4 Interest received	38	118
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(1,316)	(3,481)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(22)	(113)
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		
2.2 Proceeds from the disposal of:		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(22)	(113)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,850
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options	619	619
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(2)	(268)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (capital raising fees)		
3.10 Net cash from / (used in) financing activities	617	4,201

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	4,087	2,759
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,316)	(3,481)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(22)	(113)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	617	4,201
4.5 Effect of movement in exchange rates on cash held		
4.6 Cash and cash equivalents at end of period	3,366	3,366

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,568	3,080
5.2 Call deposits	798	1,007
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,366	4,087

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	105
6.2 Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,316)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,316)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,366
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,366
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Managing Director

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.