

Quarterly Activities Report for the Period Ending 31 March 2026

- ▶ First batch of Phase 2 drilling assays at Portland Creek confirmed uranium mineralisation across multiple drillholes located more than 1 km apart, validating a structurally controlled hydrothermal system.
- ▶ Completion of a 30% expansion of the Portland Creek project footprint, increasing to over 32,000 hectares and consolidating control over a district-scale prospective uranium system.
- ▶ Phase 2 field program rock chip assays at Reynolds and Reitenbach Lake confirm widespread uranium anomalism beyond the initial Titus Prospect discovery, with multiple elevated results defining a coherent ~15 km × 3 km mineralised corridor spatially associated with EM conductors, radiometric anomalies and key structural features.
- ▶ Expansion of the Reitenbach Lake Project footprint, increasing exposure to prospective EM conductors and structurally controlled uranium targets across the eastern margins of the Athabasca Basin.
- ▶ Key contractors appointed and drill targets finalised at Reynolds and Reitenbach Lake, with a minimum 2,500m maiden drill program designed to test high-priority targets defined by integrated geophysics, geochemistry and structural interpretation.

To learn more about this announcement, click [here](#).

Infini Resources Limited (ASX:I88) (“Infini” or the “Company”) is pleased to report on its activities for the quarter ended 31 March 2026 (the “Quarter”). During the Quarter, the Company advanced its Canadian uranium portfolio through the receipt and interpretation of the first batch of assay results from its completed Phase 2 drilling program at the flagship Portland Creek Uranium Project in Newfoundland, further validating a structurally controlled mineralising system and supporting ongoing target refinement.

At the Reynolds Lake and Reitenbach Lake Uranium Projects in Saskatchewan, the Company completed integration of Phase 1 and Phase 2 field program datasets, including Phase 2 field program rock chip assays confirming widespread uranium anomalism across a system-scale corridor. This work culminated in the definition of high-priority drill targets and the appointment of key contractors, positioning the Company to commence its maiden drilling campaign in Q2 CY2026.

In parallel, Infini continued to strengthen its project portfolio through strategic tenement expansion at both Portland Creek and Reitenbach Lake, consolidating its land position over highly prospective structural corridors. The Company has also progressed planning for upcoming exploration programs, including airborne geophysics and follow-up fieldwork, as it advances toward an expanded drilling phase across its key projects in 2026.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Uranium Project spans 328 km² and lies within the Precambrian Long-Range Complex of the Humber Tectonic-Stratigraphic Zone. The geology consists of metaquartzite and a suite of paragneisses, intruded by leucocratic granite, which are believed to have been thrust westward over Paleozoic carbonate-dominant sediments.

The project area covers large regional uranium anomalies, first identified in the 1970's through a Newfoundland government lake-sediment sampling program. A uranium showing was recorded in the Newfoundland Mineral Deposit Index, reporting 2,180 ppm U₃O₈. Compilation of historic and recent exploration data has delineated a ~6 km zone of anomalous uranium and radon gas responses across lake sediments, soils and airborne radiometric datasets. This anomalism closely follows a prominent fault scarp, marking the edge of a granitic plateau interpreted as a deep-seated fault.

Since staking the project, the Company has verified historical uranium anomalies and completed a soil sampling grid over the Falls Lake Prospect. This work defined a ~800 m x 100 m high-grade uranium anomaly, with a peak soil result of 74,997 ppm U₃O₈. This anomaly is located down-ice and west of a 1.5 km radiometric anomaly. Additionally, Infini has identified a southern 500 m-wide cluster of high-grade soil samples, which includes a peak of 1,500 ppm U₃O₈ and lies 1.5 km from the recently completed Phase 2 drill program.

First Batch of Assays Received from Phase 2 Diamond Drilling Program at Flagship Portland Creek Project

During the Quarter, Infini received the first batch of laboratory assay results from its Phase 2 diamond drilling program at the Portland Creek Uranium Project in Newfoundland. The results confirm the presence of uranium mineralisation across multiple drillholes and priority targets within the Falls Lake Prospect and broader Trident Lake Zone.

Assay results demonstrate that uranium mineralisation is structurally controlled, occurring within fractures, joints, breccias and altered granite zones, consistent with the Company's exploration model. Mineralisation is spatially associated with zones of enhanced fracturing and hydrothermal alteration, supporting the interpretation of structurally focused fluid pathways operating across the Project. Uranium mineralisation was encountered across multiple areas of the Project, reinforcing the interpretation of a coherent, multi-kilometre mineralised system. In addition, elevated polymetallic pathfinder elements, including molybdenum, zinc and copper, were identified in several drillholes, consistent with a fertile hydrothermal system and further supporting the broader mineralising framework at Portland Creek.

The remaining Phase 2 assay results are expected in Q2 CY2026, following extended laboratory turnaround times. In parallel, the Company plans to complete a project-wide airborne geophysical survey (TDEM, magnetics and radiometrics) in Q2 CY2026 to enhance structural and lithological interpretation. This will be followed by a targeted field program in Q2 CY2026 to ground-truth priority anomalies and refine drill targeting.

These integrated datasets will underpin the design of a focused Phase 3 drilling program, currently planned to commence in Q2/Q3 CY2026, aimed at testing the principal structural corridors and fluid pathways interpreted to control uranium mineralisation at Portland Creek.

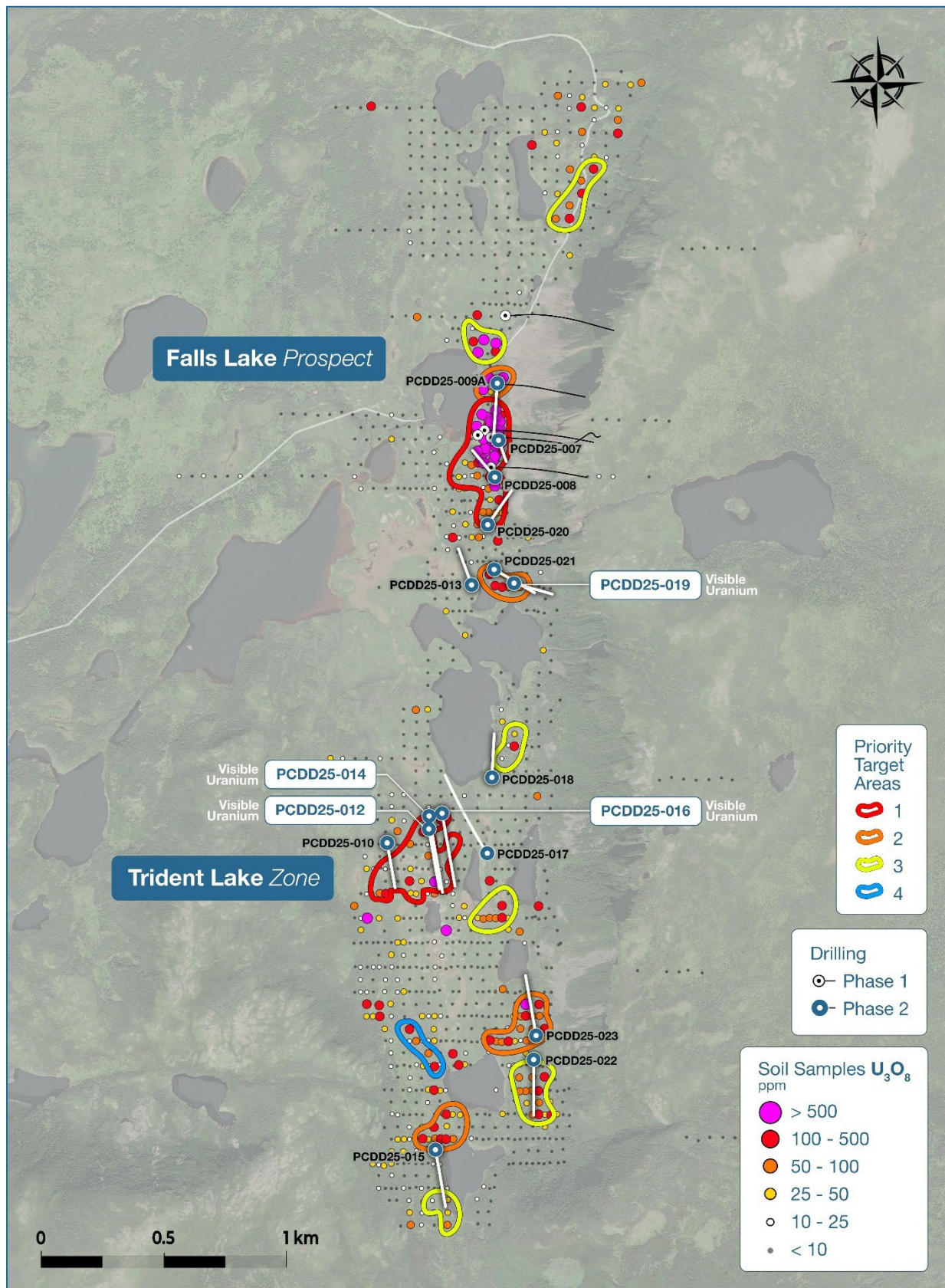


Figure 1: Phase 2 drillhole locations with logged visible uranium, demonstrating the emerging potential polymetallic uranium system at Portland Creek.

Reynolds Lake and Reitenbach Lake Projects (100% owned, Saskatchewan Canada)

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 19 mineral claims covering a total footprint of 677 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km²) and Reitenbach Lake consisting of 7 claims (291 km²) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north-south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

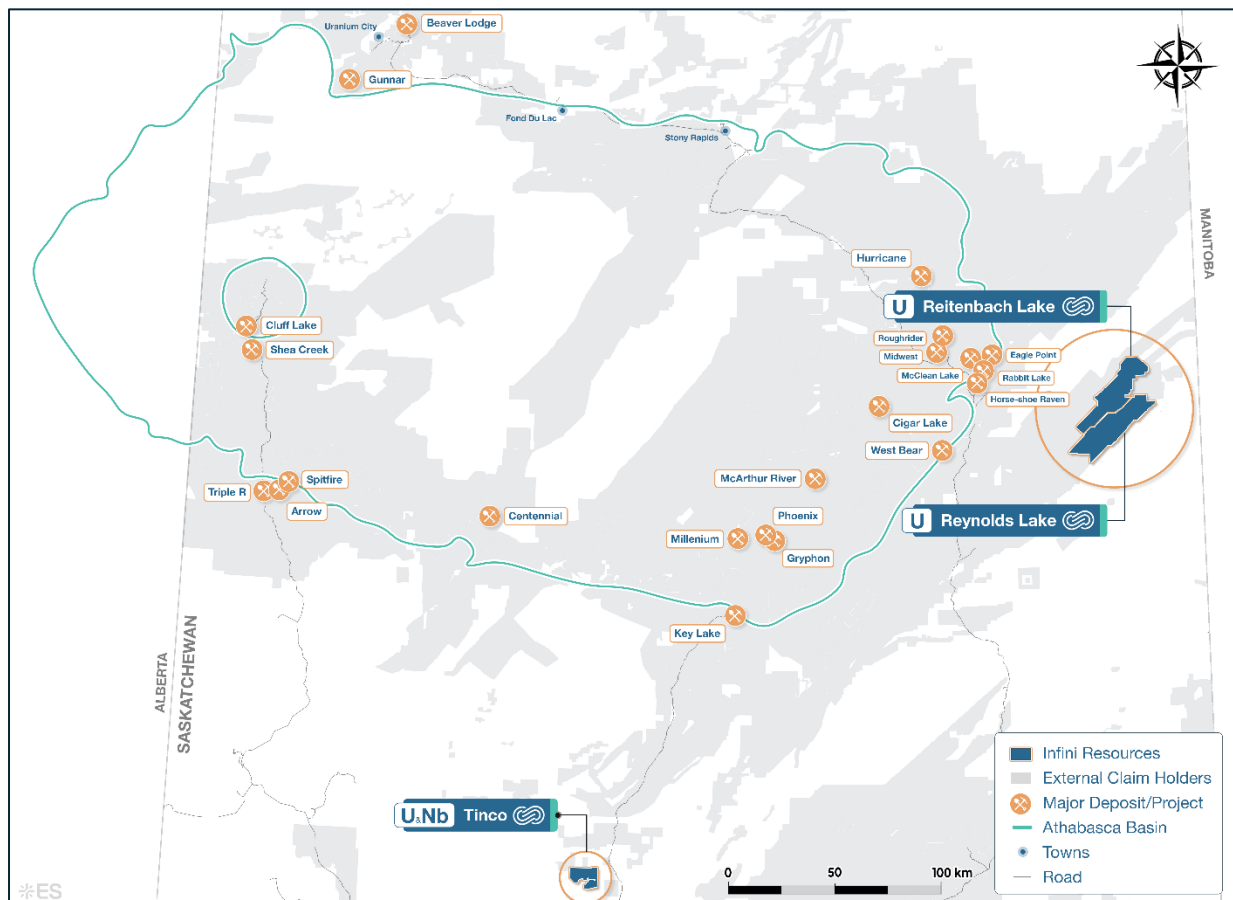


Figure 2: Location of the Reynolds Lake Reitenbach Uranium Projects relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

Receipt of Phase 2 Field Program Assay Results at Reynolds Lake and Reitenbach Lake

During the Quarter, the Company reported rock chip assay results from its Phase 2 field program at the Reynolds Lake and Reitenbach Lake Uranium Projects in Saskatchewan. The results confirmed widespread uranium anomalism across both projects, extending beyond the discovery of the 1.9% U₃O₈ Titus Prospect.

Assay results demonstrate that elevated uranium values are spatially associated with electromagnetic (EM) conductors, magnetic anomalism and interpreted structural corridors, supporting the Company's exploration model for structurally controlled uranium mineralisation. The combined Phase 1 and Phase 2 field program datasets define a highly prospective uranium mineralisation footprint across an approximately 15 km x 3 km corridor, highlighting the broader prospectivity of the project area.

These results materially advance the Company's geological understanding and provide a strong foundation for drill targeting ahead of the planned maiden drilling campaign.

Expansion of Reitenbach Lake Project Footprint

During the Quarter, the Company completed a strategic expansion of the Reitenbach Lake Project, increasing the total project area by approximately 36% to ~340 km², and strengthening its land position over highly prospective ground on the eastern margin of the Athabasca Basin.

The newly staked tenements capture extensions of key EM conductors, magnetic anomalism and structurally complex corridors identified through recent exploration programs. This expansion enhances the Company's exposure to favourable geological settings for basement-hosted uranium mineralisation and consolidates control over a large, contiguous exploration footprint.

The expanded landholding provides additional scope for target generation and supports the identification and prioritisation of new drill-ready targets, reinforcing the Project's potential to host a system-scale uranium discovery.

Preparations Nearing Completion for Maiden Drill Program at Reynolds Lake and Reitenbach Lake

During the Quarter, the Company completed the integration of geological, geochemical and geophysical datasets across the expanded footprint of the Reynolds Lake and Reitenbach Lake Projects to refine its exploration model and generate high-confidence drill targets.

This work incorporated results from airborne EM and magnetic surveys, surface geochemistry and detailed structural interpretation, enabling the identification of priority target areas where multiple mineralisation vectors coincide, including EM conductors, magnetic features and uranium anomalism.

The Company also appointed key contractors, including Rodren Drilling Ltd and Archer Cathro & Associates Ltd, to support execution of the maiden drilling program. These appointments ensure a highly experienced and technically capable team is in place to support efficient program execution, real-time geological interpretation and disciplined deployment of exploration capital, positioning the Company to deliver a well-managed and technically robust maiden drilling campaign.

Drill targeting has now been finalised, with a minimum 2,500 m diamond drilling program planned to systematically test priority targets. Mobilisation is scheduled for Q2 CY2026, with drilling to focus on structurally complex zones associated with conductive horizons and uranium anomalism, representing the first drill testing of this highly prospective project area.

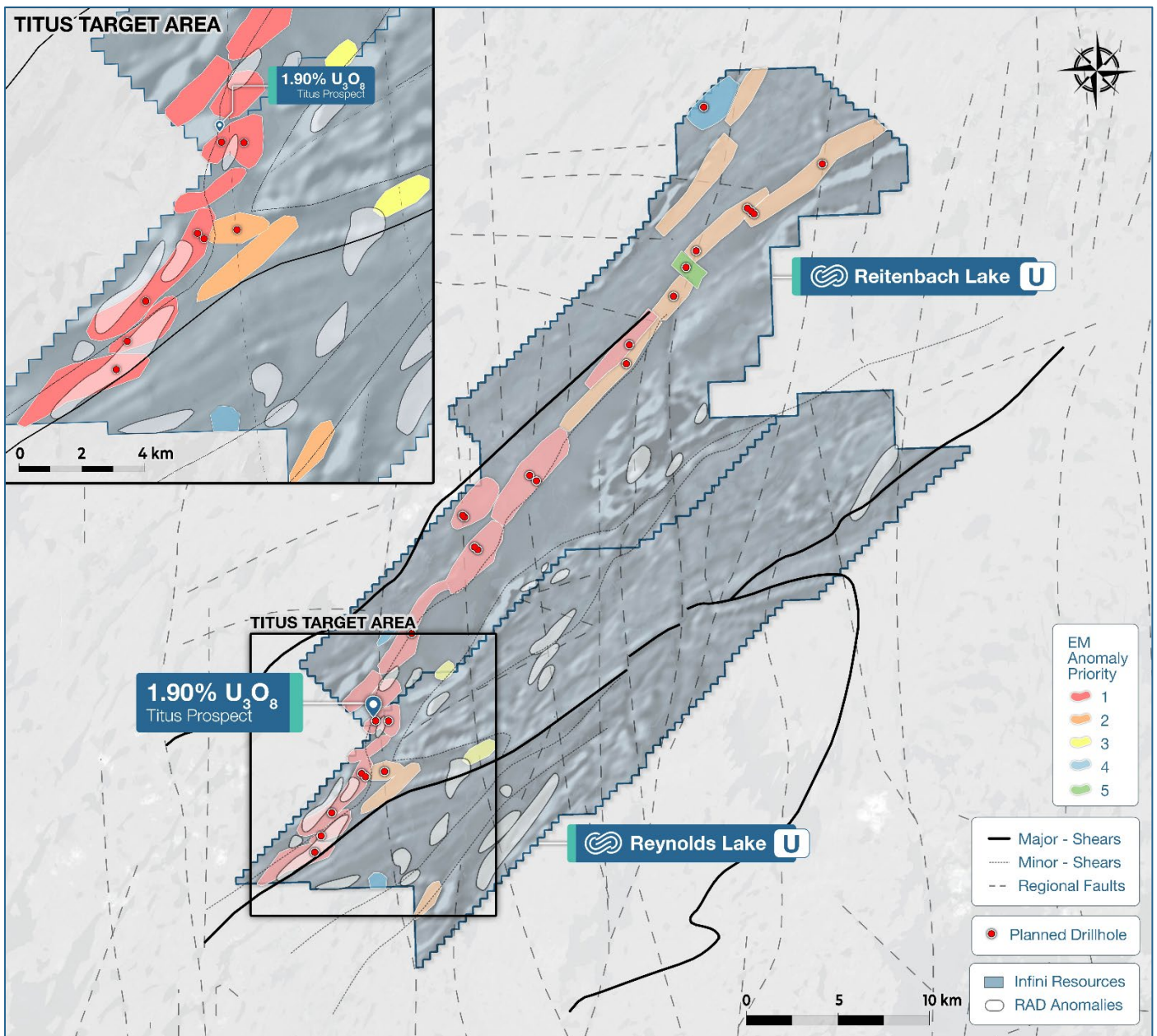


Figure 3: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

Boulding Lake Uranium Project (Saskatchewan Canada)

At Boulding Lake, preparatory data compilation continued during the Quarter, including integration of the results from Infini’s earlier 1,300-line km airborne magnetic survey and geophysical interpretation of regional conductors extending into the project area. Following a review of exploration results and the Company’s strategic focus in actively exploring Portland Creek, Reynolds Lake and Reitenbach Uranium Projects, Infini elected to relinquish the Boulding Lake Project during the March 2026 quarter.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totaling 36.25 km². It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre on the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzofeldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined inferred mineral resource of 162Mt @ 123ppm U₃O₈³ reported in accordance with the JORC Code (2012).

No significant exploration activities were undertaken at the Des Herbiers Uranium Project during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration licence E53/2188, E53/2368 and prospecting licence P53/1703, covering an area of ~329km², located approximately 70km southwest of Wiluna, Western Australia. The Company currently has three exploration licence applications in progress and if successfully granted, the remaining new exploration licence applications will see the Company's Project size increase to a total area of ~746km². The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U₃O₈ at an average ore grade of 1,500 ppm U₃O₈⁴.

No significant exploration activities were undertaken at the Yeelirrie North Uranium Project during the reporting period.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and located within prospecting license P 53/1703, comprising 92.67 hectares. The licence is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna (Yeelirrie Project). The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

No significant exploration activities were undertaken at the Bellah Bore East Uranium Project during the reporting period.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin. It is underlain by the Mudjatik Domain which is composed mainly of granitoid felsic gneisses of probable Archean age, which are considered basement to narrow, arcuate to closed belts of supracrustal rocks of sedimentary and volcanic origins. Two types of uranium mineralisation have been recognised in the area - occurrences in remobilised basement and occurrences in supracrustal. Previous geological mapping has identified lenses of radioactive pegmatite up to 1.5 m in width. Historical outcropping grab samples on the property grade up to 600ppm U₃O₈ and 0.5% Nb.

In Q3 FY2025 a helicopter magnetic, radiometric and time-domain electromagnetic survey was completed covering both claims. The survey was flown along a west-northwest orientation with lines spaced 100m apart. The total survey comprised of 1030-line kms, flown at an average height of 36 m. Southern Geoscience Consultants processed the data to produce a set of filtered images. These images were interpreted to delineate magnetic and radiometric trends, classification of structures, lineaments, faults and folds, delineation and interpretation of stratigraphic relationships including contacts, and to produce a set of targets

The survey results indicate that high-resolution magnetic imagery has identified the presence of a major north-south trending shear zone that contains the historical mineralized grab sample of 600ppm U₃O₈, 0.5% Nb⁵. This provides the Company with a large U-Nb target for future exploration activities. In addition, there are several large ovoid magnetic features of interest in the centre of the claims which are an additional area of interest that may be followed up with surface geochemical surveys.

No significant exploration activities were undertaken at the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including seven named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li₂O and the best reported historical drill intercept to date of 8m @ 3.12% Li₂O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco joint venture is located within 2km of the project boundary.

No significant exploration activities were undertaken at the Paterson Lake Lithium Project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project covers an area of approximately 125km² in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

A targeted biogeochemical sampling program was completed at the Valor Lithium Project to evaluate lithium anomalism across selected areas. Laboratory results are pending and will be used to inform follow-up exploration activities.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Summary of Corporate Activities

Key Appointments

The Company strengthened its technical capability through the appointment of Mr Andy Yackulic as Strategic Technical Advisor. Mr Yackulic is a highly experienced uranium exploration geologist with over 20 years' experience in the Athabasca Basin, including senior roles with Denison Mines and Cameco, and a track record of uranium discovery. In this role, he will provide independent technical input to support target refinement, dataset integration and drill planning across the Company's portfolio of uranium projects.

General Meeting

The Company held a General Meeting on 26 March 2026, at which all resolutions put to shareholders were successfully passed by poll. The strong level of shareholder support reflects continued backing for the Company's strategic initiatives and provides a solid foundation for ongoing exploration and development activities across its project portfolio. Further information about the General Meeting, including accessing the Notice of Meeting and Explanatory Memorandum, is available on the ASX Company's Announcements Platform and the Company's website.

Release of Securities from Escrow

The Company announced the release of securities from escrow in accordance with ASX Listing Rule 3.10A. A total of 21,184,250 ordinary shares and 4,500,000 unlisted options were released from escrow on 15 January 2026, followed by a further 2,622,378 ordinary shares released on 31 March 2026. These securities were originally issued as part of prior capital raisings and project acquisition consideration, and their release reflects the normal progression of previously imposed escrow arrangements.

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 31 March 2026 is submitted separately.

The Group closed the Quarter with a cash balance of \$8.281 million. Exploration expenditure during the quarter totalled \$3,022k (unaudited). A deposit bond of A\$432k was paid during the quarter for project work to be completed in Q2 CY26 and subsequent return of the bond at the end of Q2 CY26

Expenditure

In accordance with Listing Rule 5.3.4, Table 1 below compares the Company's actual expenditure to 31 March 2026 in comparison with the estimated expenditure outlined in the 'Use of Funds' statement included in the Prospectus.

Table 1: Use of funds comparison

	Prospectus	Current Quarter	Total
Exploration & Development (including cash consideration)	2,484,000 ¹	3,022,676	12,500,998
Lead Manager & Cost of Offer	638,000 ²	-	753,192
Corporate Administration	960,000	417,314	4,121,944
Working Capital	1,218,000	445,561	1,914,190
Government Grants	-	-	(167,616)
Total	5,300,000	3,885,551	19,122,708

1 Cash Consideration \$248k, Exploration & Development \$2.236m

2 Lead Manager Fee \$318k, Cost of Offer \$320k

Exploration and Development

Exploration and development costs for the Quarter relate to the Portland Creek and Reynolds & Reitenbach Lake Projects with the finalisation of expenses relating to the prior drilling campaigns and field programs plus preparations for the upcoming exploration programs across both projects in CY26.

Corporate Administration

Corporate and administrative costs for the quarter are aligned with expectations.

Working Capital

Deposit bond of A\$432k paid during the quarter for project work to be completed in Q2 CY26 and subsequent return of the bond at the end of Q2 CY26

Payments to Related Parties

Pursuant to section 6 of the Company Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid \$71k to the Directors for remuneration

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 2: Capital Structure as at 31 March 2026

Securities	Number
Shares	108,207,236
Options	42,852,588
Performance Rights	2,061,189

References

1. ASX Announcement 9 February 2026; *Assays Confirm Structurally Controlled Uranium System at Portland Creek.*
2. ASX Announcement 10 July 2024, *Soil Grades up to 74,997 ppm U3O8 (7.5%) at Portland Creek.*
3. ASX Announcement 10 January 2024, *Infini Resources Limited Prospectus.*
4. Cameco Website, Yeelirrie Project, <https://www.cameco.com/businesses/uranium-projects/yeelirriex>.
5. ASX Announcement 25 February 2025, *Infini To Acquire Major Footprint In Athabasca Basin.*

[END]

This announcement has been approved for release by the Board of Directors of Infini Resources Ltd.



To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit <https://infiniresources.com.au> or contact us directly at:

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JORC 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)

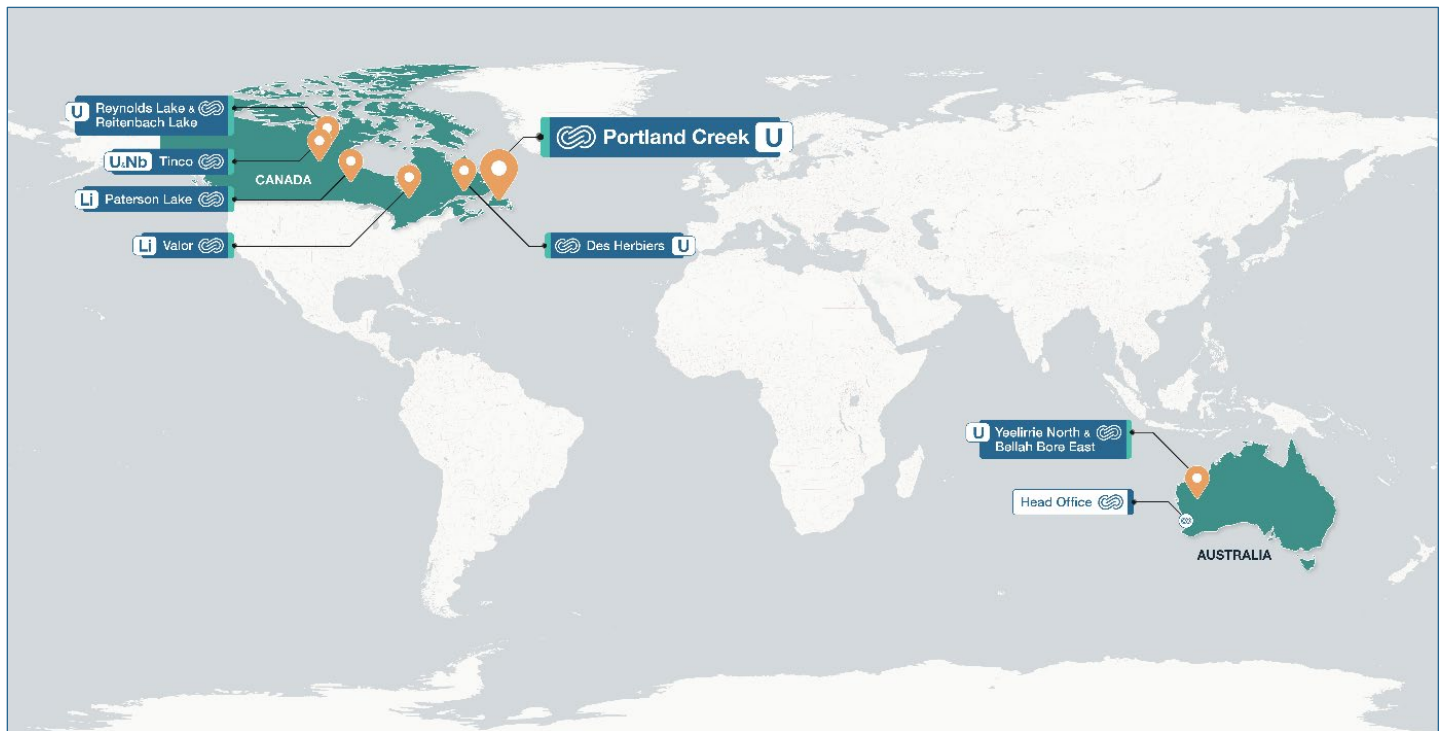


Figure 4: Overview of Infini's portfolio of projects and global footprint.

Compliance Statement

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This announcement contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 30 January 2025, 26 March 2025, 4 July 2025, 14 July 2025, 28 July 2025, 4 July 2025, 12 July 2025, 28 July 2025, 3 September 2025, 9 October 2025, 13 October 2025, 21 November 2025, 12 December 2025, 24 December 2025 and 9 February 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Reynolds Lake, Reitenbach Lake and Boulding Lake Projects extracted from market announcement released to the ASX market announcements platform on 25 February 2025, 2 June 2025, 19 July 2025, 24 July 2025, 19 August 2025, 8 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025, 12 January 2026, 19 January 2026 and 28 January 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Des Herbiers Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 13 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information

included in the original market announcement.

This announcement contains information on the Company's Yeelirrie North Uranium and Bellah Bore Eat Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 8 April 2024 and 3 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Tinco Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Patterson Lake Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 6 February 2024 and 26 February 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Valor Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 3 May 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding I88's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that I88's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that I88 will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of I88's mineral properties. The performance of I88 may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Except for statutory liability which cannot be excluded, each of I88, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. I88 undertakes no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward looking statement.

Appendix 1 – Schedule of Interests in Mining Tenements (as of 31 March 2026)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M, 039752M, 039753M, 039754M, 039755M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
036831M, 036832M	Portland Creek Uranium	Newfoundland, Canada	Granted	0%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423 – MC00016434	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00018042 – MC00018048	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00023249, MC00023250, MC00023251	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	0%	100%
MC00016454 – MC00016462	Boulding Lake Uranium	Saskatchewan, Canada	Granted	100%	0%
E53/2188, E53/2368, P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted	100%	100%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
E53/2337, E53/2338, E53/2367	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111	Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium *	Saskatchewan, Canada	Granted	75%	75%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979,	Valor Lithium *	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630080, CDC2630081, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2639715					

* Refer to ASX announcement dated 10 January 2024 for further details regarding the Company's Joint Venture, Earn-in and Option Agreement Terms.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

INFINI RESOURCES LTD

ABN

77 656 098 583

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	2	(13)
(b) development	-	-
(c) production	-	-
(d) staff costs	(133)	(547)
(e) administration and corporate costs	(313)	(925)
1.3 Dividends received (see note 3)	-	-
1.4 Interest	29	29
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
- Settlement of Litigation	-	-
1.9 Net cash from / (used in) operating activities	(415)	(1,456)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(3,025)	(6,212)
(e) investments	-	-
(f) other non-current assets	(432)	(85)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,457)	(6,297)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	209	15,961
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(475)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(13)	(42)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Leases)	-	(31)
3.10	Net cash from / (used in) financing activities	196	15,413

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	11,957	619
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(415)	(1,456)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,457)	(6,297)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	196	15,413

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	1
4.6	Cash and cash equivalents at end of period	8,281	8,281

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	327	11,957
5.2	Call deposits	7,954	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,281	11,957

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(71)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(415)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,025)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,440)
8.4 Cash and cash equivalents at quarter end (item 4.6)	8,281
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	8,281
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.41
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: NA	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: NA	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: NA	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board Infini Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.