

Maiden Drill Program Commenced at Reynolds & Reitenbach Lake Uranium Projects

- ▶ Drill rig mobilisation to Reynolds and Reitenbach Lake Uranium Projects is now complete and the maiden diamond drill program has commenced.
- ▶ Drilling to test high-priority targets, including the Titus Prospect (1.90% U₃O₈), defined by the convergence of EM conductors, structural corridors and uranium geochemical anomalism across the projects.
- ▶ Minimum 2,500 drill metres and 12 drillholes designed to systematically test priority targets across a large, underexplored potential uranium system, with flexibility to scale based on results.
- ▶ Infini's CEO, Rohan Bone, is currently on-site in Saskatchewan for the commencement of the inaugural drill program, following a site visit to the Company's Portland Creek Uranium Project in Newfoundland, where an extensive airborne EM and magnetics geophysical survey is underway.
- ▶ The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 22 mineral claims covering a total footprint of 766 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan.

To learn more about this announcement and watch a video update from our CEO, Rohan Bone, click [here](#).

Infini Resources Limited (ASX:I88) ("Infini" or the "Company") is pleased to announce that mobilisation is now complete and the drill program has commenced at its Reynolds Lake and Reitenbach Lake Uranium Projects in northern Saskatchewan, Canada.

The commencement of the drill program marks a key milestone for the Company, representing the first drill testing of a large, underexplored and highly prospective potential uranium system on the eastern margin of the Athabasca Basin.

Drilling program overview

The maiden drill program comprises a minimum of 2,500m of diamond drilling across at least 12 drillholes, designed to systematically test high-priority targets defined through the integration of geophysical, geochemical and structural datasets.

Drilling will focus on zones where multiple mineralisation vectors coincide, including:

- EM conductors interpreted to represent graphitic or sulphide-rich horizons;
- Magnetic lows associated with alteration and/or structurally disrupted basement rocks;
- Elevated uranium geochemical anomalism from rock chip and soil sampling; and,
- Structural complexity including shear zones, fault intersections and deformation corridors.

These targets form part of a broader system-scale exploration model, including approximately ~80 km of EM conductors and a continuous ~15 km x 3 km prospective corridor in the vicinity of the Titus Prospect.

Infini's Chief Executive Officer, Rohan Bone, said: "Commencing the drill program at Reynolds and Reitenbach Lake is a major milestone for Infini and marks the transition from target generation to drill testing across this highly prospective

potential uranium system.

The projects are genuinely compelling: high-grade uranium mineralisation at surface at the Titus Prospect, ~80km of EM conductors, and a continuous 15km x 3km prospective corridor that remains completely untested by drilling.

With both Archer Cathro and Rodren Drilling fully mobilised and the drill program now underway, we look forward to advancing these exciting and highly prospective projects and aim to provide updates as the program progresses.”

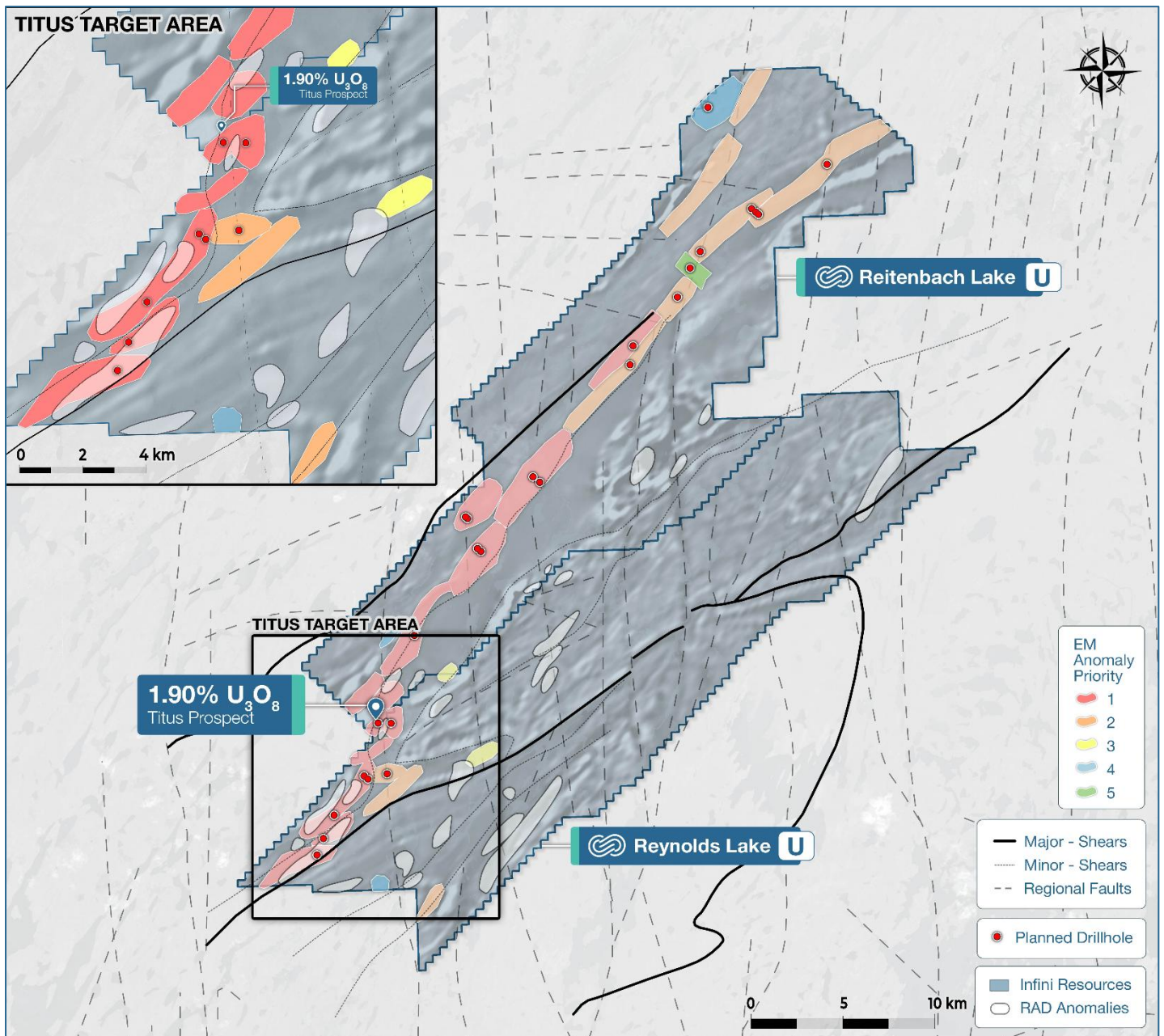


Figure 1: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

Portland Creek Geophysics and Assay Timing Update

During the quarter, the Company experienced timing delays to both the airborne geophysical survey and remaining Phase 2 assay results at the Portland Creek Project.

The helicopter-supported airborne geophysical survey (TDEM, magnetics and radiometrics) was temporarily delayed due to adverse weather conditions in Newfoundland. Survey completion is now expected in May 2026, with no anticipated impact to the Company's planned Q2 CY2026 field program or Phase 3 drilling campaign in H2 CY2026.

In addition, the Company has been advised of extended laboratory turnaround times across North America, resulting in a delay to the remaining Phase 2 assay results. These results are now expected to be received in May 2026.

The Company does not consider these delays to be material to its broader exploration strategy, with all datasets expected to be available in sufficient time to support integrated targeting and planning for the upcoming Phase 3 drilling program at Portland Creek.

[END]

This announcement has been approved for release by the Board of Directors of Infini Resources Ltd.



To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit <https://infiniresources.com.au> or contact us directly at:

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About Reynolds Lake & Reitenbach Lake

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 22 mineral claims covering a total footprint of 766 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km²) and Reitenbach Lake consisting of 10 claims (381 km²) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north-south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

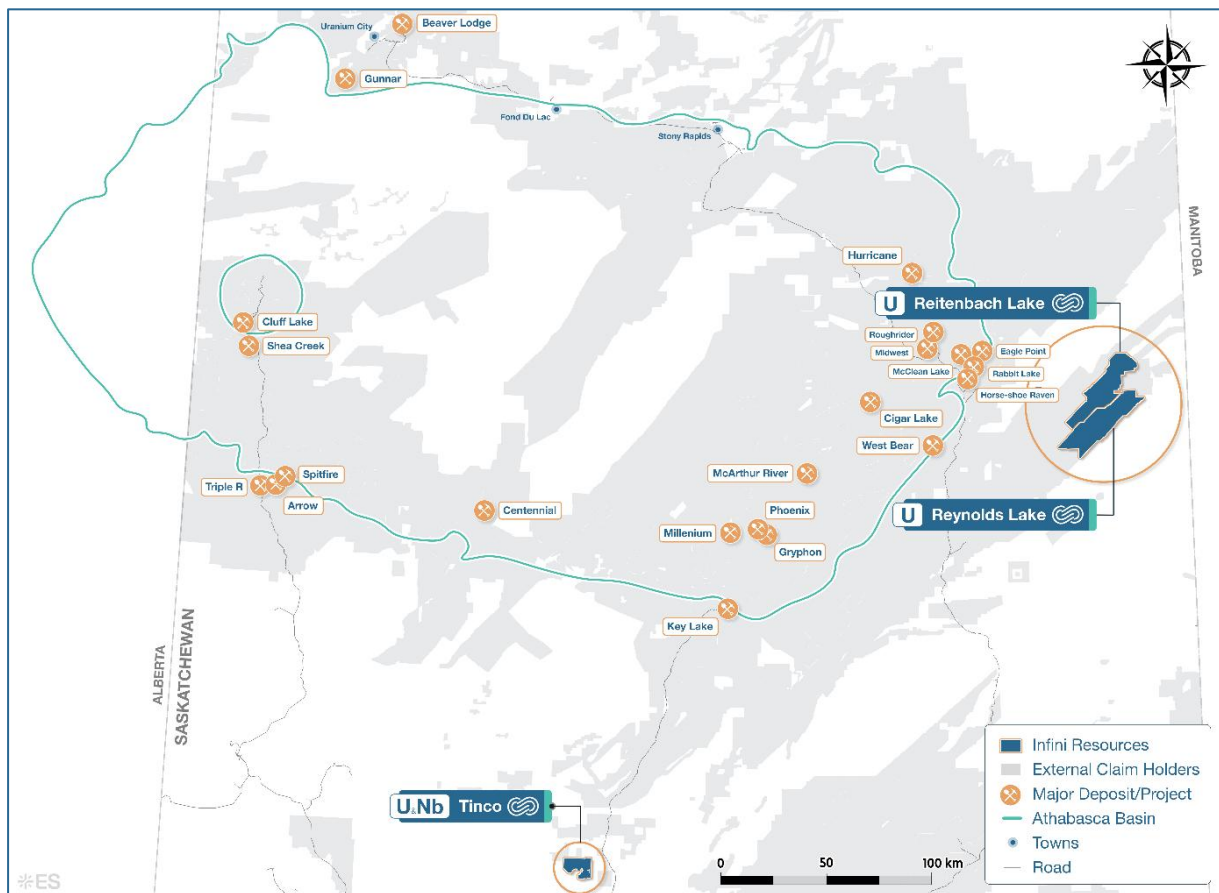


Figure 2: Location of the Reynolds Lake and Reitenbach Lake Uranium Projects relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JORC 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)

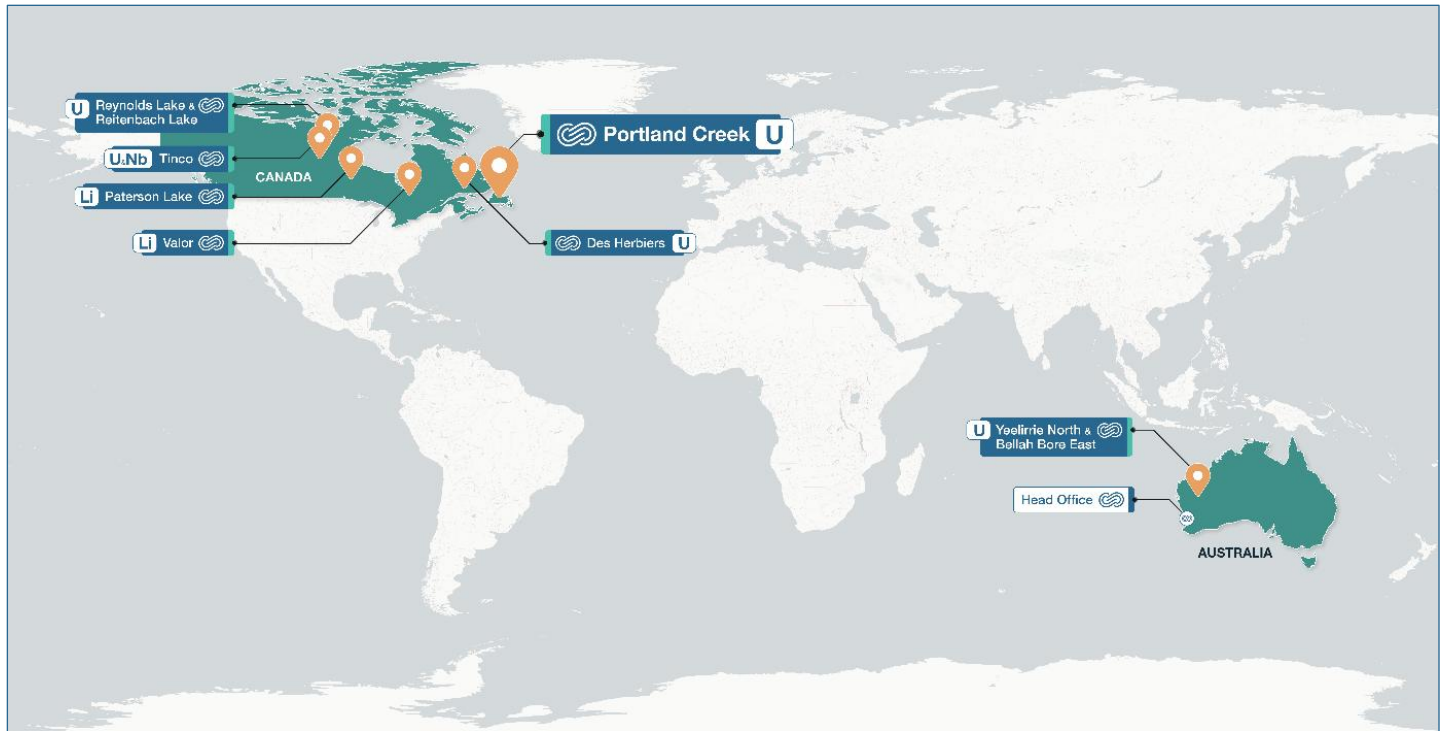


Figure 3: Overview of Infini's portfolio of projects and global footprint.

Compliance Statement

This announcement contains information on the Reynolds Lake Uranium Project and the Reitenbach Lake Uranium Project extracted from ASX market announcements dated 25 February 2025, 31 March 2025, 24 July 2025, 20 August 2025, 9 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025, 12 January 2026, 19 January 2026, 28 January 2026 and 31 March 2026 and reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on <https://infiniresources.com.au> and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Statements regarding I88's plans with respect to its mineral properties and programs are forward-looking statement. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that I88's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that I88 will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of I88's mineral properties. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.