

30 APRIL 2026

## QUARTERLY ACTIVITIES AND CASHFLOW REPORT

For the period ended 31 March 2026

Lithium Plus Minerals Limited (**ASX: LPM**) (**Lithium Plus** or the **Company**) is pleased to provide the following update on its activities for the quarter ended 31 March 2026 (the **Quarter**).

### HIGHLIGHTS

- **Lei Lithium Project development update**
- **New CEO appointed to accelerate the Lei Project development**
- **\$2.15m placement in April 26 to fund development of the Lei Project**
- **MoU with Darwin Port to advance Lei Project**
- **Cash Balance of \$1.3m at 31 March 2026 (pre-placement)**

### LEI LITHIUM PROJECT DEVELOPMENT UPDATE

During the quarter, Lithium Plus Minerals Ltd (ASX: LPM) (**Lithium Plus, LPM** or the **Company**) reported solid progress across key regulatory and environmental workstreams at its 100%-owned Lei Lithium Development Project in the Northern Territory, Australia (**Lei Development**, or the **Project**). The Company remains focused on advancing the Project through the approvals process, as it targets a near-term development decision on its direct shipped ore (**DSO**) production strategy in partnership with Canmax Technologies.

Lithium Plus has continued to advance the Lei Project through a series of important regulatory, strategic and commercial milestones. The completion of key approvals activities and the granting of the Mining Lease in the previous quarter provided long-term tenure certainty and materially reduced development risk, supporting the Project's progression towards construction readiness

### KEY MILESTONES

- + **Strategic Northern Territory Lithium Project:** Lei Development progressing toward a potential underground DSO operation located 71.5km by road from Darwin Port on the Cox Peninsula, Northern Territory.
- + **Strong Mineral Resource Base:** Current MRE of 4.09Mt at 1.43% Li<sub>2</sub>O (0.5% cutoff), supporting a scalable development pathway with further upside potential from depth extensions and nearby lithium bearing pegmatites.
- + **Metallurgical Test Work Demonstrates High Recoveries:** Beneficiation test work confirmed strong processing performance, including recoveries of up to 85.3% to concentrates grading above 6.0% Li<sub>2</sub>O.

- + **Clear Development and Infrastructure Pathway:** Stage 1 concept includes underground mining, on-site crushing and screening, and road transport of spodumene ore to Darwin Port for export and conversion into lithium hydroxide in China.
- + **Downstream Commercialisation Strengthened:** Non-binding MoU with Canmax Technologies supports a potential offtake structure covering 50% of Lei production, including a profit-sharing pricing model and potential project finance support.
- + **China Trading and Processing Hub Agreement Signed:** Investment Framework Agreement with the Dongying Comprehensive Bonded Zone provides an alternative commercialisation pathway through integrated trade, warehousing, processing and logistics infrastructure.
- + **Mining Lease Secured:** Mining Lease ML33874 granted for 20 years, covering 295 hectares, including the current resource area and additional prospective zones, providing long-term tenure and materially de-risking development.
- + **Environmental Approvals Progressing via SER Pathway:** Environmental Referral lodged in October 2024 with a positive Notice of Decision received, confirming assessment via the Supplementary Environmental Report (SER) process, with submission targeted for Q2 2026.
- + **2026 Field Program to Target Resource Growth:** Upcoming drilling campaign to test high-priority pegmatite targets near Lei, aimed at expanding the resource base and supporting ongoing feasibility and mine planning work.

## MINERAL RESOURCE

The current Mineral Resource Estimate (MRE) for the Lei Development stands at 4.09Mt at 1.43% Li<sub>2</sub>O (0.5% cutoff) comprising both Indicated and Inferred categories. The deposit is open at depth, and the presence of nearby second pegmatite points to continued resource expansion potential. (refer ASX announcement of 19 December 2023).

This MRE strongly underpins a scalable DSO development proposal with near-term production potential, with additional proximate pegmatites yet to be included in the estimate.

Table 1: Mineral Resource Summary (at 0.5% Li<sub>2</sub>O cutoff)

Resource Category	Million Tonnes	Li <sub>2</sub> O (%)	Contained Li <sub>2</sub> O (Kt)
Indicated	0.42	1.22	5
Inferred	3.67	1.45	53
<b>Total</b>	<b>4.09</b>	<b>1.43</b>	<b>58</b>

Note: All Mineral Resource Estimates are inclusive of drilling undertaken throughout 2022 and 2023.

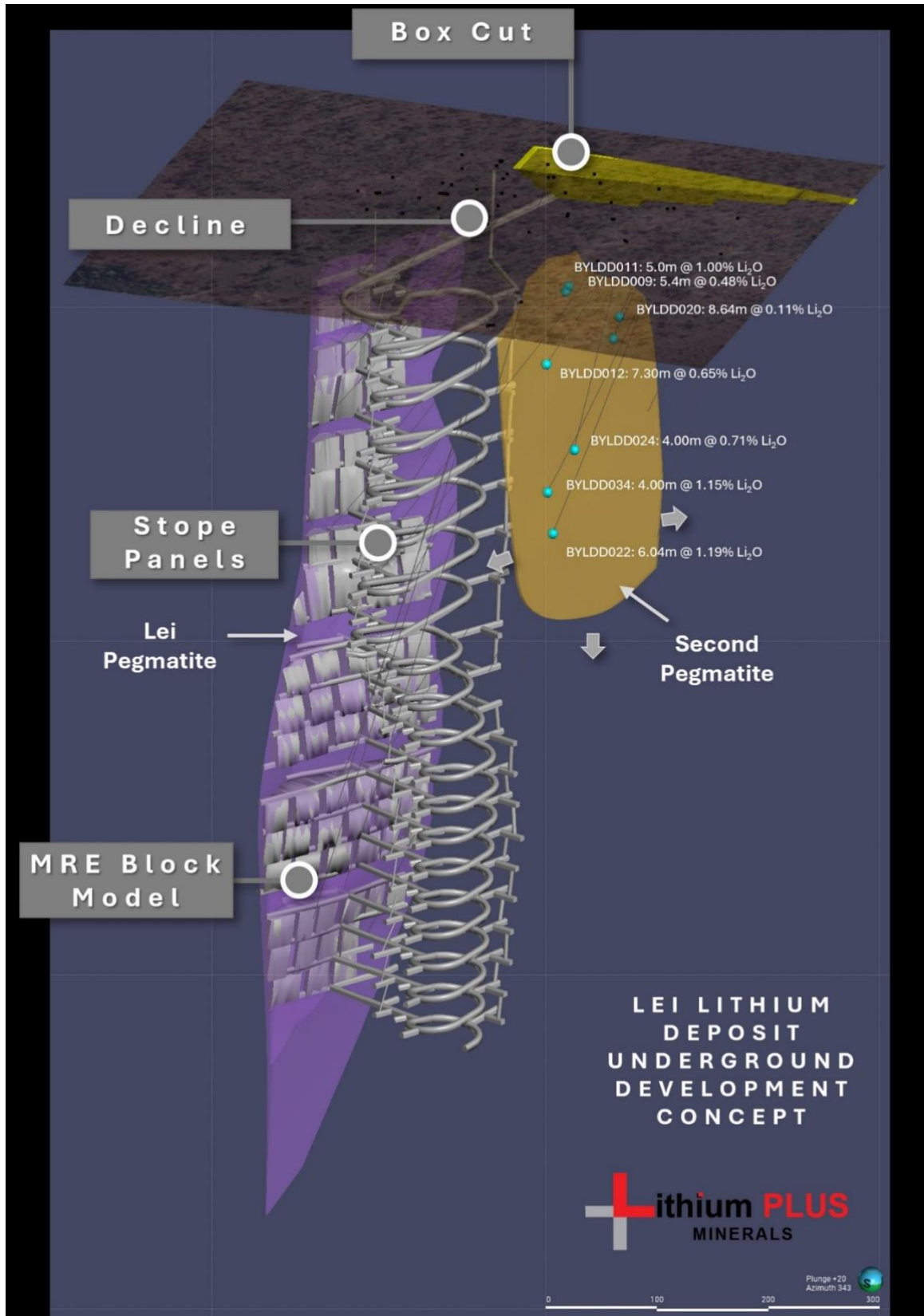


Figure 1: Lei Lithium Underground Development Concept

## TECHNICAL DERISKING AND OPTIMISATION STUDIES

An internal Scoping Study is nearing completion to assess the potential for an underground mining operation at the Lei Lithium Project. The study provides an early-stage evaluation of project scale, mine design, and potential economics.

The study develops a life-of-mine plan using the current Mineral Resource inventory to assess mining methods, infrastructure requirements, and potential production profiles. Certain elements of the project, including crushing, screening, transport (road and shipping), and processing to produce a spodumene concentrate, have been progressed to a pre-feasibility study level, reflecting the relatively simple direct-shipping ore (DSO) nature of the material.

The mining inventory comprises both Indicated and Inferred material, with no Ore Reserve declared at this stage. The Scoping Study will confirm the potential for underground extraction using Long Hole Open Stopping methods and will provide a framework to guide future drilling, geological, and technical studies. Further work is required to increase resource confidence and enable more detailed studies in accordance with JORC Code and ASX reporting requirements.

## INFRASTRUCTURE AND MINE DESIGN

Infrastructure and mine design studies for a proposed Stage 1 DSO development envisage an underground mining operation with a covered box cut and portal entry, supported by crushing and screening facilities and a dedicated road train loading area for ore haulage to the Port of Darwin. Mined spodumene ore is anticipated to be exported to China for processing at Canmax's lithium conversion facilities, producing lithium hydroxide for supply into the global battery materials market.

The Company has completed internal conceptual mine and logistics de-risking and optimisation studies assessing an integrated Stage 1 DSO development scenario. These studies have considered underground mining incorporating optimised stoping designs, supported by on-site crushing, screening and ore sorting, with product hauled by road train to established port facilities for export. While conceptual in nature, the studies indicate a coherent and potentially efficient development pathway and provide a framework for ongoing optimisation and further technical evaluation.

Technical de-risking and optimisation studies undertaken to date have delivered encouraging outcomes for the Lei Project and support the potential for a low-cost, staged development strategy.

## METALLURGICAL TEST WORK

Metallurgical test work has further confirmed that Lei deposit ore, characterised by primary coarse spodumene, is highly amenable to beneficiation through multiple processing routes. Whole-of-ore flotation testing achieved recoveries of 79.5% to a concentrate grading 6.05%  $\text{Li}_2\text{O}$ , while a flowsheet incorporating dense media separation (DMS) followed by fines and middlings flotation on a high-grade sample delivered recoveries of 85.3% to a 6.12%  $\text{Li}_2\text{O}$  concentrate. These results provide flexibility in future processing options and support downstream product quality requirements.

Ore sorting trials conducted by global ore sorting technology specialists Stark Resources GmbH returned positive results, achieving a head grade of 2.52%  $\text{Li}_2\text{O}$  (representing a 51% uplift) at a mass yield of 57.8%, with exceptionally low iron impurities of less than 0.23%  $\text{Fe}_2\text{O}_3$ . The trials demonstrated waste rejection of approximately 42% with minimal lithium loss of 0.5%  $\text{Li}_2\text{O}$  and

overall lithia recovery of 87%, highlighting the potential for early-stage upgrading and robust future DSO margins.

## PORT FACILITY

LPM has held preliminary discussions with the Port of Darwin regarding the potential allocation of port capacity to support the export of direct shipping ore (DSO) spodumene-bearing material from the Lei Project. These discussions were exploratory in nature and indicative only, and no binding or non-binding agreement has been entered into at this time. The discussions suggest that, subject to further engagement and the satisfaction of relevant commercial and operational requirements, an arrangement to support future shipping activities could be quickly progressed.

There is ample laydown space and general capacity at the Port of Darwin and LPM is confident that mutually beneficial arrangements will be put in place with the port operators in due course.

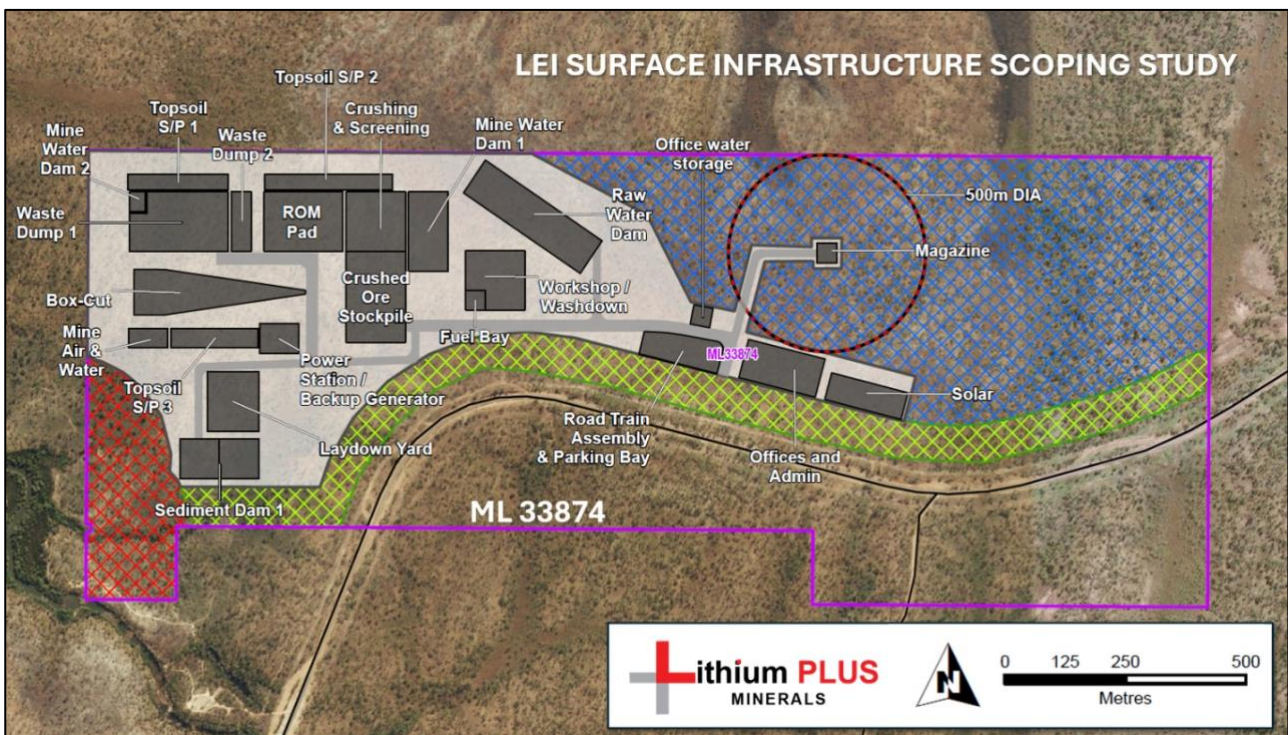


Figure 2: Proposed Project Infrastructure

## DOWNSTREAM INTEGRATION STRATEGY

### CANMAX OFFTAKE AND STRATEGIC PARTNERSHIP

In June 2024, Lithium Plus entered a non-binding memorandum of understanding (**MoU**) with Canmax Technologies Co., Ltd (XSHE: 300390) one of China's leading lithium converters. The agreement contemplated a spodumene offtake agreement (refer to ASX announcement dated 5 June 2024) that covered:

- 50% of all DSO and spodumene concentrate production from the Lei Development, with an option for Canmax to purchase additional volume, subject to availability.
- A profit-sharing pricing structure based on lithium hydroxide/carbonate sale value, accounting for mining, transport, and processing costs.
- Commitment by Canmax to support project finance for Lei, reducing LPM's funding burden while securing early cash flows from downstream lithium sales.

This agreement provides a clear commercialisation pathway and enhances bankability of the Lei Development (refer to LPM ASX announcement dated 5 June 2024).

## INVESTMENT FRAMEWORK AGREEMENT

Lithium Plus Minerals Ltd has signed an Investment Framework Agreement with the Dongying Comprehensive Bonded Zone (DCBZ) Administrative Committee (**Dongying Authority**) to develop a vertically integrated lithium processing and trading hub in Dongying, China. The proposed project will combine offshore spodumene trade, bonded warehousing, mineral processing and logistics, supporting the Company's strategy to strengthen downstream integration with Chinese partners and access domestic and international markets.

Lithium Plus plans to establish a wholly owned enterprise within the bonded zone, with local authorities providing full-cycle support, including land, infrastructure, customs and logistics services. Located close to Dongying Port's 100,000-tonne berth, the project will leverage bonded zone incentives and port infrastructure to create a scalable, cost-efficient platform for lithium processing and trade

This agreement provides the platform for alternative commercialisation pathways, to traditional offtake arrangements enhancing optionality to the Lei Development feasibility (refer to LPM ASX announcement dated 11 September 2025).

Over time, LPM would look to leverage this processing hub as the destination for other lithia products sourced from other locations outside of Australia, currently under assessment by the Company.

## MINING LEASE AND ENVIRONMENTAL PERMITTING STATUS

### MINING LEASE GRANTED

The granted Mining Lease ML33874 covers 295 hectares, encompassing the current Mineral Resource Estimate and additional highly prospective lithium mineralisation zones adjacent to the Lei deposit, including a second pegmatite yet to be incorporated into the MRE. Issued for a 20-year term under the Mineral Titles Act 2010, the Mining Lease secures long-term tenure over the Lei Lithium Project and represents a key regulatory milestone that materially advances the Project toward development within the Bynoe Pegmatite Field near Darwin, Northern Territory.

### ENVIRONMENTAL REFERRAL PROCESS

Lithium Plus has progressively advanced the Lei Lithium Project through the Northern Territory environmental approvals pathway, commencing early baseline environmental work in 2024 to support future regulatory submissions. These initial studies included surface and groundwater monitoring, flora and fauna assessments, stakeholder engagement, and geochemical

characterisation, forming the foundation for the Project's environmental approval strategy. Building on this work, an Environmental Referral was prepared by EcOz Environmental Consultants and formally lodged with the NT Government in October 2024, representing a major regulatory milestone in the approvals process.

Following submission of the Environmental Referral, Lithium Plus received a positive Notice of Decision and Statement of Reasons from the NT Government's Department of Lands, Planning and Environment, confirming the Project will be assessed through the Supplementary Environmental Report (SER) pathway under NT Environmental Regulations. EcOz Environmental Consulting has since been engaged to manage preparation of the SER, with targeted supplementary studies underway to support the final submission. Ongoing work has focused on groundwater modelling and refinement of conceptual hydrogeological models to better understand mine-groundwater interactions and dewatering requirements, mine waste characterisation to assess geochemical risks associated with waste rock and tailings, and site water management planning based on two years of monitoring data. Assessment is continuing through these supplementary studies, with final SER submission anticipated in Q2 2026.

## **NEXT STEPS AT LEI LITHIUM PROJECT**

With regulatory, technical, and commercial milestones being systematically achieved, Lithium Plus is executing a clear strategy to bring the Lei Development into production. The combination of strong resource fundamentals, a defined approval process and pathway, supportive strategic partners, and exposure to recovering lithium markets positions the Company to deliver meaningful near-term underlying value creation for shareholders.

The global lithium market is showing signs of rebalancing following a period of price weakness associated with increased supply, while medium- to long-term demand is expected to remain strong, supported by continued growth in electric vehicle adoption and battery energy storage systems. These fundamentals provide a constructive outlook for quality lithium assets and support continued advancement of the Lei Lithium Project.

Key upcoming activities include engaging consultants to finalise the remaining components of the Supplementary Environmental Report (SER), completing mine design and developing a detailed mining schedule, finalising capital and operating cost assessments, and advancing downstream processing arrangements. In addition, the Company will continue to assess potential acquisition opportunities consistent with its strategy to expand and diversify its asset portfolio, while remaining committed to best practice environmental standards and regulatory requirements to support the responsible development of the project.

## **ACTIVITIES SUBSEQUENT TO QUARTER END**

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER TO ACCELERATE LEI LITHIUM PROJECT DEVELOPMENT**

In April, Lithium Plus appointed Andrew Haythorpe as Chief Executive Officer (refer ASX announcement -13 April 2026 – ‘Chief Executive Officer appointed to accelerate Lei Lithium Project’)

Mr Haythorpe is a highly experienced mining executive with more than 40 years of experience spanning exploration, development, capital markets and corporate leadership. During his career, Mr Haythorpe founded and managed multiple ASX-listed resource companies, including Crescent Gold Limited (ASX: CRE), Michelago Resources Limited (ASX: MIC) and Liberty Resources Limited (ASX: LBY).

Mr Haythorpe has a strong track record of delivering shareholder value through disciplined project advancement, capital raising and strategic transactions. He has previously delivered impressive shareholder returns through innovative exploration and effective financial management.

Mr Haythorpe’s combination of technical expertise as a geologist and extensive capital markets experience positions him well to lead Lithium Plus through its next phase of growth

### **A\$2.15 MILLION PLACEMENT TO FUND DEVELOPMENT OF THE BYNOE LITHIUM PROJECT**

On 17 April 2026, Lithium Plus advised it had received firm commitments for a placement of new fully paid ordinary shares to raise A\$2.15 million before costs, at a price of A\$0.10 per share on the terms set out below.

The Placement was strongly supported by a group of institutional, sophisticated and professional investors, including existing strategic cornerstone investor Suzhou CATH Energy Technologies (CATH).

The funds raised will enable the Company to continue the advancement of the Lei Lithium Project development, including its scoping study with target completion in Q4.

#### **OFFER DETAILS**

The Placement raised A\$2.15 million (before costs), resulting in the issue of 21.5 million New Shares with the Company having approximately 154.34 million shares on issue.

The New Shares will be issued pursuant to the Company’s capacity under ASX Listing Rule 7.1 and Listing Rule 7.1A.

Canaccord Genuity (Australia) Limited (Canaccord) was Lead Manager to the Placement with Richlink Capital Group Pty Ltd appointed as Co-Lead Manager. A fee of 6% of the amount raised under the Placement is payable.

Settlement occurred on Thursday 23rd April 2026, with new shares quoted on the ASX on Friday 24th April 2026.

The Placement price of A\$0.10 per share represented a 16.7% discount to the closing price of Lithium Plus shares on Tuesday 14<sup>th</sup> April (A\$0.12 per share: Tuesday 14th April 2026) and a 22.6% discount to the 15-day volume weighted average price of Lithium Plus shares up to and including Tuesday 14th April 2026 (A\$0.129).

### USE OF PROCEEDS

Proceeds from the Placement are planned to be utilised for the following purposes:

- + Completion of the Lei Scoping Study.
- + Continued exploration activities at the Bynoe Lithium Project.
- + General working capital (including costs of the Offer).

### NON-BINDING HEADS OF AGREEMENT WITH DARWIN PORT OPERATIONS PTY LTD

A non-binding Heads of Agreement (**HOA**) has been signed by Darwin Port Operations Pty Ltd and Lithium Plus (ASX Announcement of 29 April 2026). Lithium Plus is advancing a scoping study aimed at exporting lithium products from Darwin Port.

This HOA is intended to form the basis of commercial discussions in relation to Lithium Plus's project and the potential export of lithium products from the port.

### KEY UPCOMING ACTIVITIES INCLUDE:

- + Finalising the remaining components of the Supplementary Environmental Report (SER)
- + Completion of Lei Scoping Study.
- + Completing the mine design for the Lei Lithium Project and developing a detailed mining schedule.
- + Exploration programme planning at Bynoe/Lei.
- + Completing the capital and operating cost assessments.
- + Advancing downstream processing arrangements.

## References:

1. ASX LPM Announcement 29/04/2026, Non-binding Heads of Agreement with Darwin Port Operations Pty Ltd
2. ASX LPM Announcement 17/04/2026, A\$2.15m placement to fund development of Bynoe Lithium Project.
3. ASX LPM Announcement 13/04/2026, Chief Executive Officer appointed to accelerate Lei Lithium.
4. ASX LPM Announcement 18/03/2026, Progress update on Lei Lithium development.
5. ASX LPM Announcement 27/10/2025, Mining Lease granted for Lei Lithium Project.
6. ASX LPM Announcement 11/09/2025, Sign Investment Framework Agreement to develop Processing Hub.
7. ASX LPM Announcement 23/07/2025, Positive Progress on Regulatory and Environmental Approval Pathway.
8. ASX LPM Announcement 11/03/2025, Critical Minerals Potential Identified - Arunta Lithium Project.
9. ASX LPM Announcement 11/03/2025, Large Scale Gold Potential Identified - Wingate Project.
10. ASX LPM Announcement 11/03/2025, Exploration and Lei Deposit Development Advancement Update.
11. ASX LPM Announcement 20/12/2024, Exploration Update.
12. ASX LPM Announcement 27/11/2024, Reverse Circulation Drilling Programme to commence at Liana.
13. ASX LPM Announcement 16/10/2024, Excellent Outcomes from Metallurgical Test Work on Lei Deposit Ore.
14. ASX LPM Announcement 13/09/2024, Positive Ore Sorting Trial results on Lei Deposit Ore.
15. ASX LPM Announcement 17/06/2024, Mining Lease Application lodged for Lei Lithium Deposit.
16. ASX LPM Announcement 05/06/2024, MOU executed with Canmax for Spodumene offtake from Lei Project.
17. ASX LPM Announcement 19/12/2023, Maiden High-Grade Lithium Resource declared at Lei.
18. ASX CXO Announcement 11/04/2024, Finniss Mineral Resource Increased by 58%.

## Tenements

Tenement movements during the period.

**Table 4:** Lithium Plus Minerals Limited tenement list

Tenement	Project	Area	Working interest (% - beginning of period)	Working interest (% - end of period)	Area (km <sup>2</sup> )
EL31091	Bynoe	Charlotte	100%	100%	15.3
EL31092	Bynoe	West Arm	100%	100%	17.88
EL31132	Bynoe	Wingate North	100%	100%	193.25
EL31133	Bynoe	Bynoe North A	100%	100%	22.85
EL31150	Bynoe	Bynoe South D	100%	100%	2.91
EL31151	Bynoe	Bynoe South A	100%	100%	25.84
EL31200	Bynoe	Bynoe SW A	100%	100%	53.99
EL31206	Bynoe	Bynoe SW BB	100%	100%	29.55
EL31207	Bynoe	Bynoe SW BC	100%	100%	19.31
EL31419	Bynoe	Main 1	100%	100%	93.68
EL31485	Bynoe	Main 2	100%	100%	13.97
EL32204	Bynoe	Fog Bay Road	100%	100%	1.71
ELA31134	Bynoe	LP Road	100%	100%	12.69
ELA31136	Bynoe	Bynoe South C	100%	100%	76.69
ELA31205	Bynoe	Bynoe SW BA	100%	100%	27.27
EL31138	Arunta	Spotted Wonder	100%	100%	73.01
EL31148	Arunta	Barrow Creek A	100%	100%	172.72
EL31212	Arunta	Bundey	100%	100%	344.02
EL31242	Arunta	Barrow Creek NW	100%	100%	236.29
EL31285	Arunta	Eco Dam	100%	100%	130.07
EL31553	Arunta	East Delmore	100%	100%	22.23

## Corporate

Lithium Plus had a cash balance of A\$1.33 million at 31 March 2026 and no debt (excluding typical trade creditors). Exploration and evaluation expenditure incurred during the Quarter was A\$223,000.

### *Related party transactions*

Payments to related parties of the entity and their associates (refer section 6 of Appendix 5B):

- Included at section 6.1 - Comprises: Remuneration of directors (A\$78,000)
- Included at section 6.2 - Nil

### *Listing Rule 5.3.1 and 5.2.3*

In accordance with ASX Listing Rule 5.3.1, the Company confirms that there have been no material developments or changes to its exploration activities, and provides the following information:

- Approximately A\$223,000 was incurred by the Company in respect of exploration activity for the quarter ended 31 March 2026, primarily on:
  - Mining lease application
  - Environmental Impact Assessment study on the Lei lithium deposit
  - 2026 field season evaluation and preparation at Bynoe and
  - Detailed geological mapping and reconnaissance field work
- A summary of the specific exploration activities undertaken is included this activity report.

In accordance with ASX Listing Rule 5.3.2, the Company advises that no Mining Development or Production activities were conducted during the Quarter.

This announcement has been authorised for release by the Board of Lithium Plus Minerals Limited.

### Contact:

Mr Andrew Haythorpe

**CEO**

+61 407 737 973

[andrew@lithiumplus.com.au](mailto:andrew@lithiumplus.com.au)

Mr Simon Kidston

**Non-Executive Director**

+61 414 785 009

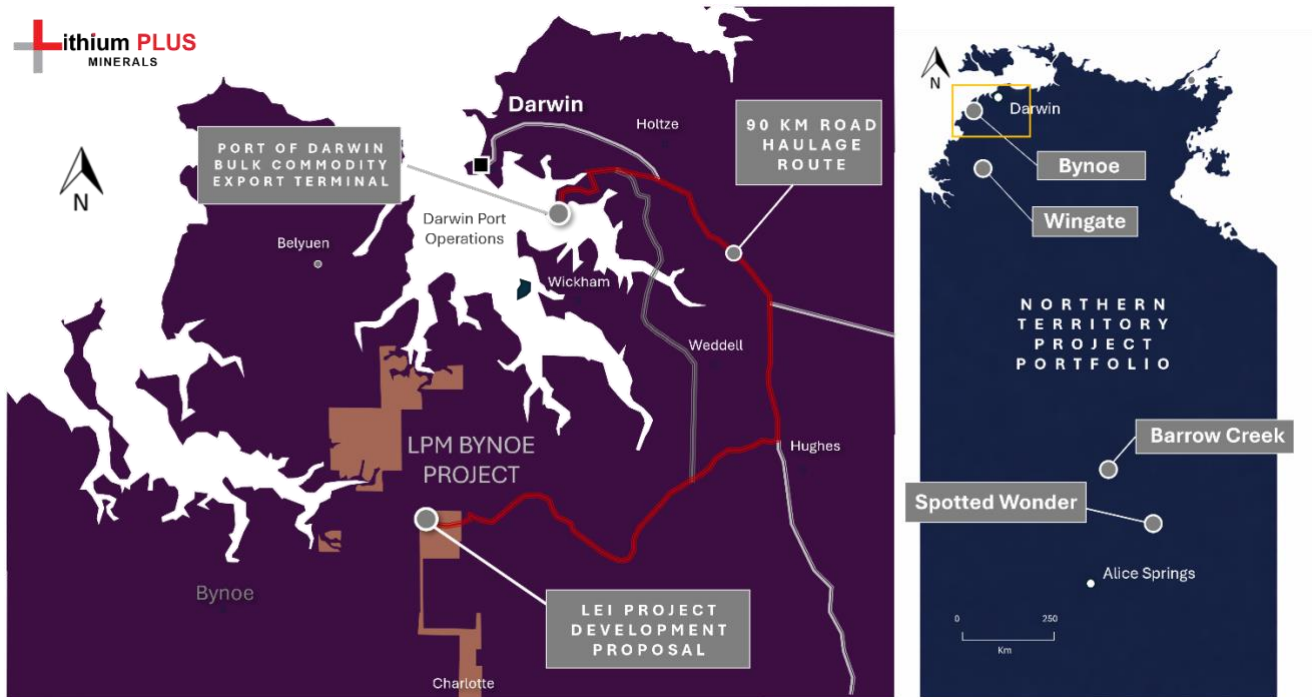
[skidston@lithiumplus.com.au](mailto:skidston@lithiumplus.com.au)

### Directors

Dr Bin Guo	Executive Chairman
Dr Jason Berton	Non-executive Director
Simon Kidston	Non-executive Director
George Su	Non-executive Director

### Capital Structure

	Listed	Unlisted
Ordinary fully paid shares on issue:	152,340,000	- (Post April 2026 \$2.15m placement)
Options (\$0.25, expire 31 Oct 2026)		6,000,000
Options (\$0.60, expire 31 May 2026)		1,000,000
Performance rights (expire 10 March 2027)		2,600,000
Performance rights (expire 18 December 2029)		3,400,000



## About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

### **Bynoe Lithium Project (100% LPM)**

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km<sup>2</sup>. Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finnis mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

### **Wingate Project (100% LPM)**

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are also present.

### **Arunta Projects (100% LPM)**

#### *Barrow Creek*

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

#### *Spotted Wonder*

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LITHIUM PLUS MINERALS LIMITED

ABN

88 653 574 219

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(127)	(603)
(e) administration and corporate costs	(118)	(781)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	20	48
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) – GST refunds	-	44
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(225)</b>	<b>(1,292)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(223)	(581)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(223)</b>	<b>(581)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	<b>1,781</b>	<b>3,206</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(225)	(1,292)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(223)	(581)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,333</b>	<b>1,333</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,307	1,755
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) – Term Deposits	26	26
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,333</b>	<b>1,781</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(78)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(225)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(223)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(448)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,333
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,333
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.98
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: .By the Board.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.