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30 April 2026

Australian Bond Exchange Holdings Limited (ASX: ABE) – Appendix 4C and Quarterly Business Update for Q3 FY26

Australian Bond Exchange Holdings Limited (ASX: ABE) ("ABE" or "the Company") is pleased to release its Appendix 4C Cash Flow Report and provide a business update for the quarter ended 31 March 2026 (Q3 FY26).

Quarterly Highlights

- **Completed equity raise by placement $0.9 million in February 2026**
- **Executed three tranches of a new Deferred Purchase Agreement (DPA)**
- **Cost reduction initiatives continue to improve cashflow profile**

Strategic Overview

ABE is a financial technology and services company focused on democratizing access to global financial markets for private investors, wealth managers, and institutions.

The Company's strategy focuses on:

- expanding access to fixed income products
- improving execution efficiency through proprietary infrastructure
- enabling faster and more transparent settlement

Financial and Operational Performance

ABE reported a net operating cash outflow of $0.38 million for the quarter, an improvement on the previous quarter of $0.44m.

Client brokerage and institutional trading continued to contribute to revenue, and the outlook for FY26 is positive as upcoming bond maturities for a significant proportion of our private client base are expected to drive additional sales volumes for ABE in the months ahead.

The impact of expense reduction initiatives is reflected in improved operating results through Q3. The Company continues to focus on expanding sales across both its existing client base and new client segments.

The Company is focused on converting its improved cost base and existing client pipeline into sustained revenue growth and positive operating cashflow.

Institutional Trading

In Q3 2026, ABE successfully onboarded Tradeweb Markets LLC (Tradeweb) front end for institutional pricing and trading. Tradeweb is a financial technology leader driving the evolution of electronic trading.

The institutional business onboarded a number of new clients in Q3 and commenced trading with these clients in both primary and secondary markets.

Expansion of Product offering

During Q3, ABE successfully completed three tranches of a new Deferred Purchase Agreement (DPA) providing our clients with exposure to Softbank Group credit, the Japanese telecommunications and financial services conglomerate. This demonstrates the continued client demand for international fixed income opportunities.

Cost Reduction Programme

Cost reduction initiatives implemented in prior periods have begun to improve the Company's cashflow profile. Following completion of restructuring activities and associated one-off costs, ABE expects continued improvement in operating cashflow in coming quarters.

Technology and Innovation

During Q3 ABE continued to enhance its proprietary trading and settlement platform, with a focus on execution reliability, operational resilience and real-time analytics.

Institutional Fixed Income OMS and Trading Capability – continuous improvements made

- Development of Institutional trading Order Management Services (OMS) functionality continued, with an emphasis on reliability, execution accuracy, and operational resilience, supporting monthly trading order volume.

- Desk-facing analytics and reporting capabilities were expanded and maintained to enable real-time monitoring and more informed trading decisions.

- Technology maintained an embedded relationship with institutional traders, rapidly translating desk requirements into deployed functionality and incremental operational enhancements.

Financing Activities

At the AGM in November 2025, ABE received shareholder approval to issue up to 25% additional shares under Listing Rule 7.1A (Placement).

The Company successfully completed the Placement in February 2026, raising $0.9m in working capital funds enabling ABE to continue to meet its strategic growth objectives.

Related Party Payments

In accordance with ASX Listing Rule 4.7C.3, the Company advises that $196,090 was paid to related parties during the quarter, as disclosed in Item 6 of the Appendix 4C. These payments relate to director remuneration including salaries, superannuation and director fees.

Authorised for release by the Board

Vicki Grey
Company Secretary

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About Australian Bond Exchange Holdings

Australian Bond Exchange Holdings (ASX: ABE) is an Australian financial services company that uses its proprietary technology to provide Australian Investors with direct access to the best of the fixed income asset class in Australia and internationally.

ABE's access and proprietary technology allows "access for all" in a transparent and efficient way. Transparent trading allows investors, brokers and advisers to deliver highly demanded fixed income asset class product to end clients.

This is coupled with an advanced AI driven Product Governance model, which allows greater investor protections, providing a new over the counter venue for private investors, financial advisers, and investment professionals to access the global financial markets.

ABE is eliminating barriers to entry to the bond market, providing access, efficiency, lower cost and transparency.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Australian Bond Exchange Holdings Limited

ABN	**Quarter ended ("current quarter")**
11 629 543 193	31 March 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		12,438	37,926
1.2	Payments for		-	-
	(a)	research and development		
	(b)	product manufacturing and operating costs	(11,951)	(36,413)
	(c)	advertising and marketing	(2)	(58)
	(d)	leased assets	(160)	(460)
	(e)	staff costs	(401)	(1,504)
	(f)	administration and corporate costs	(289)	(816)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		30	74
1.5	Interest and other costs of finance paid		(45)	(260)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(380)**	**(1,512)**

2.	**Cash flows from investing activities**		-	-
2.1	Payments to acquire or for:			
	(a)	entities		
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	(21)	(78)
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
2.2	Proceeds from disposal of:	-	-
	(a) entities		
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	(21)	(78)

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	901	901
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	80	290
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**981**	**1,191**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	28	1,008
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(380)	(1,512)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(21)	(78)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	981	1,191
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	610	610

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	610	28
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**610**	**28**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(196)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	2,112	2,112
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	2,112	2,112

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan from Australian Credit Opportunities Fund $A1,902k, unsecured, at 8.0% p.a. maturing in three years.

Loan facility provided by a Director of the Company for $A210k, unsecured, at 8.0%, maturing within 3 years.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(380)
8.2	Cash and cash equivalents at quarter end (item 4.6)	610
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	610
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	**1.61**

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company expects an improvement in operating cashflows due to a combination of reduced cost base following prior restructuring initiatives and anticipated increases in revenue from brokerage and client trading activity.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: At the AGM in November 2025, ABE received shareholder approval to issue up to 25% additional shares under Listing Rule 7.1A Placement) and up to $10 million in convertible notes. The company completed an equity placement in February 2026.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to continue its operations and meet its business objectives based on its current cash position, ongoing revenue generation, reduced cost base, and access to additional capital as outlined above.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026...

Authorised by: By the Board...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.