

ASX ANNOUNCEMENT

Third quarter update and cashflow

Highlights:

30th April 2026 – IoT solutions company, Constellation Technologies Limited (ASX: CT1) (the “Company” or “Group”) is pleased to provide a summary update on its activities for the quarter ending 31 March 2026.

Operational Highlights

Constellation continued to make steady operational progress during the March 2026 quarter, supported by ongoing rollout activities across key client sectors.

While the planned deployment across Defence sector sites for Compass Group was initially delayed due to client-side scheduling, these implementations have now commenced in the current fourth quarter and are expected to contribute to increased utilisation of the Company’s core Callisto Food Safety & Compliance (FSC) module and recurring revenue.

Constellation continues to strengthen its position by expanding across multiple industry verticals, leveraging its existing enterprise relationships and proven Digital HACCP & FSC platform:

- Private School Sector: Rollout into the schools segment will commence in the quarter 4 to quarter 1 of FY26/27 period, unlocking a highly scalable network opportunity.
- Healthcare & Aged Care: Expansion continues across hospitals and aged care facilities, providing stable compliance-driven growth.
- Sports & Hospitality Venues: The Company is actively progressing opportunities within sports arenas, restaurants, and broader hospitality environments, extending its footprint into high-volume, operationally complex settings where real-time food safety monitoring delivers strong value.

Continued expansion within existing client ecosystems remains a key growth lever for the Company, enabling efficient scaling with reduced customer acquisition overheads.

The Company continues to develop and advance the capabilities of its FSC platform with the introduction of AI-based menu preparation, nutrients tracking, and label integration, enhancing operational efficiency, compliance, and end-to-end visibility for clients. Development of the next-generation handheld device is also nearing completion, incorporating cutting-edge technology to further strengthen Constellation’s integrated digital food safety ecosystem and support accelerated rollout momentum in the coming quarters.

Financial Snapshot

The Company recorded customer receipts of \$489k during the quarter. While this was slightly lower than the prior quarter, it reflects timing delays in the commencement of scheduled installations, with these deployments now progressing into the current quarter and expected to support improved receipts going forward.

The Company continues to maintain a disciplined operating structure, carefully managing its cost base while investing in growth. Operating cash outflows were moderated during the period, however the receipt of the FY25 Government R&D tax incentive rebate of \$287k further strengthened the Company's cash position. The Group ended the quarter with cash reserves of \$536k, providing a solid foundation to support future rollout activities.

Related party cash payments for the quarter were \$62k and consist of salary related payments for CEO, Kartheek Munigoti and office rental and legal fees paid to entities associated with Mr Nicholson. No directors' fees payments were made to Mr Nicholson, Mr Manzoori or Mr Malone for the quarter.

The board thanks all shareholders for their continued support and interest in the Company.

Authorised for release by the Board of Constellation Technologies Limited.

For further information please contact: enquiries@ct1limited.com

About Constellation Technologies

Constellation Technologies Limited (ASX: CT1) is a publicly listed IoT and Digital Solutions company with an international client portfolio innovating, deploying, and supporting applications across multiple industry verticals. CT1 designs, engineers, builds, and integrates systems, combining comprehensive software expertise with custom hardware development and production to drive deep-value from data enabling continued digitisation of industry, companies, and communities. CT1 is based in Australia with a wholly owned subsidiary in India.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Constellation Technologies Limited

ABN

58 009 213 754

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	489	1,503
1.2 Payments for		
(a) research and development	(79)	(248)
(b) product manufacturing and operating costs	(238)	(712)
(c) advertising and marketing	(3)	(20)
(d) leased assets	-	-
(e) staff costs	(182)	(517)
(f) administration and corporate costs	(104)	(300)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	287	287
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	170	(7)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(2)	(2)
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	374	555
4.2 Net cash from / (used in) operating activities (item 1.9 above)	170	(7)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(6)	(10)
4.6	Cash and cash equivalents at end of period	536	536

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	536	374
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	536	374

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(62)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	[]	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	[]	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	170
8.2 Cash and cash equivalents at quarter end (item 4.6)	536
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	536
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30th April 2026

Date:

By the Board

Authorised by:

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.