



30 April 2026

Results of First Court Hearing

Scheme Meeting to be held on 9 June 2026 and Scheme Booklet to be despatched

Toro Energy Ltd. ('Toro') (ASX: TOE) is pleased to provide the following update on the proposed acquisition by Iso Australia Operations Pty Ltd (a wholly owned subsidiary of IsoEnergy Ltd. (NYSE American: ISOU; TSX: ISO) of 100% of the issued ordinary shares of Toro ('**Toro Shares**')¹ by way of a scheme of arrangement under Australia's *Corporations Act 2001* (Cth) (the '**Scheme**').

The Federal Court of Australia has on 30 April 2026 made orders:

- that Toro convene a meeting of Toro shareholders (other than any member of the IsoEnergy Group and any Toro shareholder to the extent they hold Toro Shares for or on behalf of any member of the IsoEnergy Group ('**Excluded Shareholders**')) to consider and vote on the Scheme ('**Scheme Meeting**'); and
- approving the dispatch of an explanatory statement providing information about the Scheme and notice of Scheme Meeting ('**Scheme Booklet**').

The Scheme continues to be unanimously recommended by the Toro independent board committee (comprising Richard Homsany and Michel Marier), subject to no Superior Proposal (as defined in the Scheme Implementation Deed ('**SID**')²) emerging and the independent expert report concluding (and continuing to conclude) that the Scheme is in the best interests of Toro shareholders (other than Excluded Shareholders).

Each member of the Toro independent board committee intends to vote, or procure the voting of, all Toro shares held or controlled by them at the time of the Scheme Meeting, in favour of the Scheme, subject to those same qualifications.

Capitalised terms used but not otherwise defined in this announcement have the meaning given in the SID.

Scheme Booklet

The Scheme Booklet will be released on ASX following registration with the Australian Securities and Investments Commission ('**ASIC**') and will also be available on Toro's website www.toroenergy.com.au.

The Scheme Booklet will be dispatched to the Toro Shareholders on or around 7 May 2026 as follows:

¹ Other than those held by or on behalf of members of the IsoEnergy Group.

² Refer to Toro's ASX announcement of 2 April 2026 titled "Update on IsoEnergy acquisition of Toro".

- Toro Shareholders who have elected to receive electronic communications from Toro will receive an email with a link to view or download a copy of the Scheme Booklet, a link to access their personalised proxy form.
- Toro Shareholders who have elected to receive physical meeting materials from Toro will receive a letter (by post) with a physical copy of the Scheme Booklet, a personalised proxy form, and a reply-paid envelope (Australian registered addresses) or self addressed envelope (overseas addresses).
- Toro Shareholders who have not made an election to receive physical meeting materials will receive a letter (by post) containing instructions about how to view or download a copy of the Scheme Booklet, together with a hard copy personalised proxy form, and a reply-paid envelope (Australian registered addresses) or self addressed envelope (overseas addresses).

Toro Shareholders should read the Scheme Booklet carefully and in its entirety, before deciding how to vote at the Scheme Meeting.

Toro Shareholder Information Line

If, after reading the Scheme Booklet, you have any questions in relation to the Scheme Booklet or the Scheme, you should contact the Toro Shareholder Information Line on 1300 408 784 (within Australia) and +61 2 8072 1489 (outside Australia). The Toro Shareholder Information Line is open between Monday and Friday (excluding public holidays) from 8.30am to 5.00pm (AWST).

Scheme Meeting

The Scheme Meeting is scheduled to be held at **10.00am (AWST) on 9 June 2026** at the **Country Women's Association of WA, 1176 Hay Street, West Perth, Western Australia**.

Each Toro Shareholder (other than Excluded Shareholders) who is registered on the Toro share register as at 5.00pm (AWST) on 7 June 2026 will be entitled to attend and vote at the Scheme Meeting.

Scheme Timetable

The key dates expected for the Scheme are set out below:

Event	Date and Time
Registration of Scheme Booklet with ASIC	1 May 2026
Dispatch of Scheme Booklet	7 May 2026
Latest time and date for lodgement of completed Proxy Form for the Scheme Meeting	10.00am (AWST) on 7 June 2026
Time and date for determining eligibility of Toro Shareholders to vote at the Scheme Meeting	5.00pm (AWST) on 7 June 2026
Scheme Meeting	10.00am (AWST) on 9 June 2026
Second Court Date	10.15am (AWST) on 15 June 2026

Deadline for receipt of Opt-in Notices from Small Shareholders (5.00pm (AWST))	16 June 2026
Effective Date	
Record Date	5.00pm (AWST) on 18 June 2026
Implementation Date	25 June 2026

Note: All dates and times above are indicative only and, among other things, are subject to all necessary approvals from the Federal Court, and to all other conditions precedent to the Scheme being satisfied or waived. Toro reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on the ASX and notified on the Toro website at www.toroenergy.com.au

Toro will continue to update Toro Shareholders as to any material developments in relation to the Scheme.

– Ends –

This announcement was authorised for release to the ASX by the Board of Toro Energy Limited.

Richard Homsany
Executive Chairman
Toro Energy Limited
Email: info@toroenergy.com.au
Phone: +61 8 9214 2100
Website: <https://www.toroenergy.com.au>