



Early Works Commence at the Katanning Gold Project

EPC contract executed for 250-room Workforce Accommodation Village, with construction set to commence on site next month

Ausgold Limited (ASX: AUC) (Ausgold or Company) is pleased to advise that it has executed a contract with ADD Business Group Pty Ltd (**ADD**) for the engineering, procurement and construction (**EPC**) of a 250-room Workforce Accommodation Village in the town of Katanning, approximately 40km from the site of the Company's 100%-owned Katanning Gold Project (**KGP**).

The location of the Workforce Accommodation Village was selected in consultation with the Shire of Katanning, which is providing the site to the Company under a long-term lease of land¹. Development Approval for the Village was received from the Shire in April 2026. ADD is scheduled to mobilise to site to commence construction in May.

ADD has already completed much of the detailed design work and has also commenced fabrication of a range of modular buildings at their Perth facility. The first 100 rooms and the kitchen/mess are planned to be available from mid-September with completion and handover of the full facility scheduled for December 2026 to align with the targeted receipt of key permits and a subsequent final investment decision for the KGP in Q4 2026. Initial preparatory works for supply of electrical services have already commenced on site (see photos below).

The EPC contract was awarded to ADD following a competitive tender process. The total cost of the Village establishment, including ADD's construction contract and additional scopes of work outside their contract (site establishment and utility connection costs), is now estimated to be \$30.1m vs the 2025 DFS Update² estimate of \$30.0m (excluding DFS contingency allowance).

Ausgold Executive Chairman, John Dorward, said:

"We are delighted to be partnering with ADD for the construction of the Katanning Gold Project Workforce Accommodation Village. ADD has demonstrated capability in successfully delivering a range of different industrial workforce accommodation solutions. This important milestone confirms our commitment to accelerating the development of the Katanning Gold Project as we continue to progress a range of other permitting, financing and contract tendering activities in preparation for a final investment decision targeted for Q4 2026."

¹ For further details see ASX announcement of 30 October 2025.

² For further details see ASX announcement of 15 December 2025.

About ADD

ADD is a family business, a registered Western Australian builder and multi-disciplined construction company. ADD excels in delivering cost effective construction and maintenance solutions to the mining & resources, commercial, government and defence sectors. For more information regarding ADD see: <https://www.addbg.com.au/>.



Site works for installation of electrical supply



Ausgold accommodation modules at ADD's Perth facility

Forward-Looking Statements

This Announcement includes “forward-looking statements” as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond Ausgold Limited’s control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Ausgold Limited’s future expectations. Readers can identify forward-looking statements by terminology such as “aim,” “anticipate,” “assume,” “believe,” “continue,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “risk,” “should,” “will” or “would” and other similar expressions. Risks, uncertainties and other factors may cause Ausgold Limited’s actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for coal and base metal materials; fluctuations in exchange rates between the U.S. Dollar, and the Australian dollar; the failure of Ausgold Limited’s suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Ausgold Limited. The ability of the company to achieve any targets will be largely determined by the company’s ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Ausgold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.