

ASX ANNOUNCEMENT | 30 April 2026

Quarterly Activities Report – March 2026

SRJ Technologies Group Plc (ASX: SRJ; “SRJ” or “the Company”) is pleased to provide a summary of key activities completed in the March 2026 quarter.

HIGHLIGHTS

- **Phase two of the three-phase growth strategy progressing**, which focusses on establishing market penetration, securing independent contract wins and building the size and scale of SRJ across targeted geographies.
- Following a successful proof of concept inspection scope in the quarter, a **multi-year contract secured** in April 2026 **with Middle Eastern government-owned upstream oil and gas operator** valued at **US\$4.4m (~A\$6.1m)** to deliver advanced robotic leak-detection and emissions-inspection services.
- **Secured SLA with Middle Eastern Service Partner** providing a scalable framework for deployment of Group’s robotic inspection technology across a broad range of assets including offshore drilling rigs, marine vessels and industrial storage tanks with service partner (Gecko) intelligence valuing total opportunity at **US\$4.8m (~A\$6.8m)**.
- Post quarter end **secured Multi-Year SLA Embedding Robotic Inspection Services Across AD Ports Group Maritime Network** with service partner intelligence valuing total opportunity at **US\$1.3m (~A\$1.8m)**.
- Continued momentum through ACE, including a **class-certified Advanced Inspection Contract secured with Oil and Gas Supermajor** valued at £207k (A\$398k) for inspection services on a North Sea FPSO.
- **BoltEx® technology secured repeat and new orders** in the quarter from several major international energy and industrial operators reinforcing production adoption and validation.

1. Overview

Following its leadership transition in 2025, SRJ established a refreshed three-year growth strategy to position the Company as a fully embedded Asset Integrity Maintenance partner, focused on recurring, high-margin, long-term maintenance services, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems. In the first quarter of 2026, SRJ continued to execute strongly against this strategy, securing three significant inspection contracts in the Middle East (two signed post quarter end in April 2026) - clear evidence that the platform has been successfully built, market access secured, and commercial efforts are now converting into contract wins.

Building on the momentum of the December quarter, SRJ delivered another active and strategically important period, with continued operational progress and expanding revenue opportunities across its core Middle East market. With the platform established and contract conversion underway, the Company is now focused on translating these opportunities into immediate revenues and cash flow, reinforcing growing customer

confidence and positioning SRJ to accelerate growth and deliver long-term shareholder value as its embedded service model gains further traction.

2. Update on Strategic Initiatives

In August 2025, SRJ outlined a structured three-year growth plan to be delivered through phased execution. The Company is now progressing Phase 2, which focused on establishing market penetration, securing independent contract wins and building the size and scale of SRJ across targeted geographies.

2025	2026	2027	2028
<p>PHASE 1</p> <p>FOUNDATION & SETUP</p> <p>Establish the operational, organisational, and market entry foundations to support service delivery (including a strategic acquisition), initial client wins and secure initial JV call-off contracts.</p>	<p>PHASE 2</p> <p>MARKET PENETRATION AND SECURE INDEPENDENT CONTRACT WINS</p> <p>Achieve first independent contract awards and begin scaling operations and technology solutions.</p>	<p>PHASE 3</p> <p>GROWTH, AI/ESG SCALING, AND REGIONAL EXPANSION</p> <p>Scale embedded services, fully integrate AI and ESG offerings, and solidify regional market presence.</p>	<p>PHASE 4</p> <p>MARKET LEADERSHIP & SERVICE INTEGRATION</p> <p>Establish SRJ as a recognised regional market leader and AI/ESG and asset integrity maintenance provider.</p>

Figure 1: Three-year growth strategy (post foundation and set up)

Key achievements this quarter include:

- ✓ **Purchase order for asset integrity services**, via its JV Partner, relating to the assets of a national oil company (NOC) (as announced 16 January 2026).
- ✓ **Secured SLA with Middle Eastern Service Partner (Gecko)** providing a scalable framework for deployment of Group’s robotic inspection technology across a broad range of assets including offshore drilling rigs, marine vessels and industrial storage tanks

Post quarter end the Group also secured two significant contracts:

- ✓ **Secured multi-year contract with leading Middle Eastern upstream operator** across its onshore and offshore gas facilities
- ✓ **Secured multi-year SLA** embedding robotic inspection services across **AD Ports Group** maritime network

These outcomes demonstrate clear progression from initial market entry to embedded service delivery, with the Company now focused on scaling deployments and converting its growing pipeline into sustained revenues and cash flow.

3. SRJ/ACE UAE Commercial Updates

Update on previously announced contracts, with key details outlined in Figure 2 below.

Contract	ASX release	Update	Estimated Execution & Revenue receipt
JV 1 - "SRJ Signs Strategic Joint Venture Agreement to Deliver Initial US\$6M+ Work Scope in the Middle East"	1.8.25	NOC delayed start whilst it resolves negotiation issues with a key vendor.	tbc
JV 2 - "SRJ executes JV to deliver multi-year asset integrity scope for a National Oil Company in the Middle East"	18.11.25	First Call-Off request issued by NOC, site visit and inspections undertaken and price issued. Now awaiting formal approval from NOC to progress following a clarification response. Performance Bank Guarantee (PBG) paid (A\$53k) for the contract.	Q3 FY26
		A further Four Call-off requests have now been issued by the NOC which are being evaluated prior to the submission of a price to the NOC	Q3 FY26
PO - "SRJ secures contract to deliver asset integrity services for NOC"	16.1.26	Phase 1 of the work scope commenced with the second milestone payment to a key vendor. Quality inspections are currently underway with Factory Acceptance Test (FAT) scheduled for the end of April 2026, after which the control panels will be ready for delivery and installation at the operational site which is the next milestone.	Execution commenced Q1 FY26 Revenues Q2 FY26

Figure 2: Commercial updates in the Middle East.

Secured multi-year contract with leading government owned Middle Eastern upstream operator

Following a successful proof of concept inspection scope in the quarter a multi-year contract was secured in April 2026 (announced 20 April 2026) with a Middle Eastern government-owned upstream oil and gas operator valued at US\$4.4m (~A\$6.1m) to deliver advanced robotic leak detection and emissions inspection services.

The Client is a state-owned upstream oil and gas operator that oversees a broad portfolio of mature onshore and offshore production assets that have supported the region's hydrocarbon sector for decades. These long-producing fields constitute a key component of the Emirate's energy output and have significantly influenced the development of its wider economy.

Under the terms of the agreement, ACE will deploy its advanced robotic and remote inspection solutions to support the Client's asset integrity, emissions management, and regulatory compliance objectives across multiple facilities.

Strategic Partner agreement signed for deployment of advanced inspection technologies in Middle East and Africa

The Services Level Agreement (SLA) with Gecko (announced 9 March 2026) represents a strategically important step in SRJ's transition from market entry to scalable market penetration, reinforcing its partnership-led growth model. By aligning with a well-established regional operator that services tier-one energy clients across the Middle East and Africa,

SRJ is effectively leveraging an embedded distribution channel to accelerate deployment of its robotic inspection capabilities. This structure reduces customer acquisition friction and enables faster access to a broad asset base, positioning the Company to scale its technology across multiple jurisdictions without the need for significant incremental in-country investment.

From a commercial perspective, the agreement provides a clear pathway to revenue generation, with indicative opportunities of up to US\$4.8 million over 18 months, while also serving as a platform for further contract conversion. Although structured on a call-off basis without guaranteed volumes of services, the SLA reflects tangible demand and a visible pipeline supported by Gecko's existing client network. Importantly, this is complemented by SRJ's additional multi-year robotic inspection contracts, highlights a broader shift to recurring, long-term revenue streams.

SLA Embedding Robotic Inspection Services Across AD Ports Group Maritime Network

Post quarter end, Air Control Entech Survey LLC secured an 18-month SLA that embeds its robotic inspection services across AD Ports Group Maritime Network (announced 14 April 2026). Divetech, the service partner and contracting subsidiary within the AD Ports Group, values the total opportunity at US\$1.3m (~A\$1.8m) for the 18-month period allowing for a ramp-up of work scopes in the first few months.

This SLA with Divetech represents a strategically significant step in SRJ's transition from initial market entry to scaled market penetration, providing embedded access to the AD Ports Group's extensive maritime and logistics ecosystem. By establishing ACE as the designated delivery platform for class-approved robotic inspections across this network, the agreement effectively institutionalises SRJ's technology within a large, multi-asset operating environment. This structure not only strengthens barriers to entry but also enables standardisation of inspection workflows across ports, vessels and infrastructure, positioning SRJ as a core, recurring service provider rather than an ad hoc contractor.

From a growth perspective, the agreement creates a clear pathway to scalable and repeatable revenues, supported by a visible pipeline of opportunities across multiple geographies and asset classes. While the SLA is structured on a call-off basis, the mandated deployment model and integration with Divetech's operations significantly increase the likelihood of consistent utilisation and progressive revenue conversion. Importantly, this reinforces SRJ's broader strategy of leveraging partnerships to accelerate market access, embed its technology at scale, and build a sustainable, high-margin recurring revenue base.

Asset Integrity award to deliver work scope for NOC

During the quarter, SRJ's wholly-owned subsidiary, First Avenue General Contracting – Sole Proprietorship LLC ("First Avenue"), secured a purchase order with CAPSA Engineering & Contracting L.L.C ("CAPSA") (announced 16 January 2026).

The purchase order for asset integrity services covers the management and supply of a major controls upgrade to be retrofitted to existing equipment, owned and operated by a regional NOC. The upgrade and modernisation of plant control systems is a key factor in maintaining integrity, safety and profitability of operational assets.

The scope will commence with one unit followed by five subsequent units, the sequence and timing of which is yet to be agreed. The purchase order value of US\$879k (A\$1.24m) is

expected to be completed within 18-36 months, with staged payments in alignment with delivery and installation of the upgraded control systems.

Strategically, these developments underscore the strength of SRJ's differentiated value proposition combining in-country presence, established NOC relationships, and proprietary robotics and BoltEx® technology to deliver safer, faster, and more cost-effective asset integrity solutions. These partnerships validate the Company's technology-led approach and support the build-out of a scalable, recurring revenue base. While regional operating conditions present some logistical challenges, the Company's continued execution and contract momentum demonstrate resilience and reinforce its positioning as a next-generation asset integrity partner in key energy markets.

ACE UK Commercial Updates

Air Control Entech Limited (ACE UK), a wholly owned subsidiary of SRJ, continues to demonstrate commercial momentum with multiple new contracts and repeat orders from major operators across the UK, Europe, South America and the Middle East.

Contract wins

1. Award from UK O&G Supermajor for the provision of class inspections

- Scope: Provision of class inspections on board North Sea FPSO
- Innovation: Innovative commercial model allowing the operator to mobilise UAV's and ROVs over 6 months to perform cargo oil tank and ballast tank inspections under DNV class
- Expected Outcome: Substantial savings over both traditional inspection techniques and remote inspection commercial models. Zero entry into hazardous environments for inspection.
- Client feedback: Continuation of contracts awarded over 4-5 years, demonstrating client satisfaction and willingness to continue campaigns.

2. Award of multiple Class Inspection on North Sea FPSO

- Scope: Provision of class inspections on board North Sea FPSO
- Innovation: Utilisation of remote inspection technology to collect visual and UTM data within cargo oil tanks under DNV class.
- Outcome: Class accredited inspection reports without putting people inside hazardous environments for inspection.
- Client feedback: Client credited ACE with exceptional delivery in 2025, prompting repeat utilisation in 2026.

3. Award of 2 further ballast water tank inspections in Guyana under class

- Scope: Internal tank inspection using ACE's high-definition ROV systems under ACE's ABS class certification.
- Innovation: Elimination of manned intervention and requirement to empty tanks for inspection.

- Outcome: Delivered class-approved inspection reports enabling the client to maintain class approval and verify asset integrity.
- Client feedback: Client requested ACE to return following successful 2025 & 2026 campaigns, with the possibility of a longer-term service contract.

Global Opportunities

1. Middle East

- Actively involved in promoting additional advanced inspection solutions and other Group asset integrity solutions with the three recently secured inspection contracts
- Negotiations under way for the inspection of onshore water tanks using ROVs for an NOC.

2. UK and International

- Continued negotiations for the award of a long-term service contract in Guyana following several successful inspection campaigns for major oil and gas operator.
- 3 opportunities for the provision of asset digitalisation both on and offshore, allowing ACE to develop a new digitalisation service line.
- Several mature opportunities across Africa for the provision of class inspections on board FPSOs for an oil and gas supermajor and 2 regional operators.

SRJ Commercial Updates

1. BoltEx®

SRJ's BoltEx® technology, for the safe replacement of corroded flange bolts on pressurised systems, continues to see growing adoption among global plant owners and operators seeking to maintain operational continuity, particularly amid the sustained high oil prices experienced in 2026.

- Continued US uptake

SRJ secured several orders from both new and returning customers, the majority of which were based in the United States, a market that continues to demonstrate strong adoption and a wide range of applications for BoltEx® technology.

Clients continue to value the ability to purchase and operate BoltEx® as their own in-house tool, enabling deployment by their own personnel whenever required. Many customers are now incorporating BoltEx® into their standard flange management practices and toolkits, reflecting a shift from a reactive approach to a more proactive operating model.

- Opportunities

A number of sizeable bids are progressing and are now in the final stages of negotiation for the provision of BoltEx® clamps to three FPSO operators and two offshore plant owners, most of which are located in West Africa. The projects are expected to be awarded in Q2 2026.

2. UAE Manufacturing

Having identified a preferred manufacturer and, subject to acceptable quality assurances from trial order, a manufacturing agreement is expected to be progressed with the party.

Corporate Update

1. Divestment of Consulting operations

As announced on 28 January 2026, the Company entered into a Share Sale Agreement to dispose of its 100% interest in SRJ Technology Limited (SRJ UK), a UK-incorporated subsidiary, for a nominal consideration of £1. SRJ UK operated a consulting and engineering function within the Group. The transaction was completed on 25 February 2026.

Cash flow update

- Quarter end Cash Balance: £399k (A\$759k).
- Cash receipts: £577k (A\$1,119k), a 16% decrease quarter-on-quarter linked to a reduction in operational activities in the North Sea.
- Operating outflows: £290k (A\$562k), reduced by 2% from previous quarter and continued to include integration costs linked to the UAE acquisition and the settlement of certain aged creditors.
- Operating cash flows during the quarter continue to reflect the timing mismatch between contract awards, mobilisation activities and revenue recognition, particularly in the Middle East where framework agreements precede Call-Offs and billing milestones. The Group expects this timing mismatch to reduce as Call-Offs are issued and retained service contracts recommence.
- The amount in 6.1 of the Appendix 4C includes wages and some travel and business development expenses for the CEO, Managing Director – Europe & Middle East and CFO.

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

George Gourlay Non-Executive Chair, SRJ Technologies E. info@srj-technologies.com	Stephanie Richardson Investor Relations, Sodali & Co E. stephanie.richardson@sodali.com
---	---

ABOUT SRJ TECHNOLOGIES

SRJ deliver integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ’s asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom technologies. SRJ’s range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ’s range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ’s products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

<p>UAE PH. +44 (0) 1534 626 818 8th Office, 1st floor, Building No121, Mohammed al Otaiba Tower, Abu Dhabi, UAE</p>	<p>UK PH. +44 (0) 1224 478898 Unit 12-13, Murcar Commercial Park, Bridge of Don, AB23 8JW</p>	<p>JERSEY PH. +44 (0) 1534 626 818 Le Quai House, Le Quai D’Auvergne, St Helier, Jersey JE2 3TN</p>	<p>AUSTRALIA PH. +61 8 9482 0500 Level 4, 225 St Georges Tce, Perth Western Australia 6000</p>
--	--	--	---

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

SRJ Technologies Group plc

ABRN

642 229 856

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows		Current quarter GBP £'000	Year to date 2026 GBP £'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	577	577
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(81)	(81)
	(c) advertising and marketing	(1)	(1)
	(d) leased assets	(1)	(1)
	(e) staff costs	(478)	(478)
	(f) administration and corporate costs	(333)	(333)
1.3	Dividends received	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(7)	(7)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	29	29
1.8	Other	5	5
1.9	Net cash from / (used in) operating activities	(290)	(290)

Consolidated statement of cash flows		Current quarter GBP £'000	Year to date 2026 GBP £'000
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses	-	
	(c) property, plant and equipment	(1)	(1)
	(d) investments	-	-
	(e) intellectual property	-	
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(g) entities	-	-
	(h) businesses	-	-
	(i) property, plant and equipment	-	-
	(j) investments	-	-
	(k) intellectual property	-	-
	(l) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(1)	(1)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities		-
3.5	Proceeds from borrowings	150	150

		Current quarter GBP £'000	Year to date 2026 GBP £'000
3.6	Repayment of borrowings	(53)	(53)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	(12)	(12)
3.10	Net cash from / (used in) financing activities	85	85
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	610	610
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(290)	(290)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	85	85
4.5	Effect of movement in exchange rates on cash held	(5)	(5)
4.6	Cash and cash equivalents at end of period	399	399
5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	399	399
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	399	399

6.	Payments to related parties of the entity and their associates	Current quarter GBP £'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(137)	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-	
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>			
7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end GBP £'000	Amount drawn at quarter end GBP £'000
7.1	Loan facilities	345	283
7.2	Credit standby arrangements		
7.3	Other – credit cards	49	-
7.4	Total financing facilities	393	283
7.5	Unused financing facilities available at quarter end	110	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Facility 1:

Current Value: £146k
 Lender: NZTC ATEX OGI Drone Project Loan
 Interest Rate: 0%
 Maturity date: upon commercialisation of ATEX OGI Drone
 Secured/Unsecured: Unsecured

Facility 2:

Current Value: £25k
 Lender: Santander Bounce Back loan (COVID support)
 Interest Rate: 2.5% p.a.
 Maturity date: May 2030
 Secured/Unsecured: Unsecured

Facility 3:

Current Value: £4k
 Lender: Time Vendor Finance (Commercial equipment)
 Interest Rate: 6.2% p.a.
 Maturity date: April 2027
 Secured/Unsecured: Secured over equipment only

Facility 4:

Current Value: £6k
 Lender: Energy Saving Trust (Fixtures & Fittings)
 Interest Rate: 0%
 Maturity date: June 2031
 Secured/Unsecured: Unsecured

Facility 5:

Current Value: £7k
 Lender: Brackenhill (Commercial equipment)
 Interest Rate: 12.83%
 Maturity date: September 2027
 Secured/Unsecured: Unsecured

Facility 6:

Current Value: £43k
 Lender: Lombard (Commercial equipment)
 Interest Rate: 11.83%
 Maturity date: March 2029
 Secured/Unsecured: Secured over equipment only

Facility 7:

Current Value: £91k (facility limit £125k)
 Lender: ECapital (invoice factoring)
 Interest Rate: 1% of Gross Book Value of a debt per month or part
 Maturity date: not fixed
 Secured/Unsecured: Secured floating charge on assets

Facility 8:

Current Value: £23k
 Lender: Lombard (Commercial equipment)
 Interest Rate: 11.98%
 Maturity date: Sept 2029
 Secured/Unsecured: Secured over equipment only

8.	Estimated cash available for future operating activities	GBP £'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(290)
8.2	Cash and cash equivalents at quarter end (item 4.6)	399
8.3	Unused finance facilities available at quarter end (item 7.5)	110
8.4	Total available funding (item 8.2 + item 8.3)	509
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.76

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No it does not. It expects cash flows from revenue generating activities to increase later this year following the securing of the recent inspection agreements

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has engaged brokers and is actively pursuing capital raising options

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, having secured multiple multi-year agreements the Company is delivering on its strategic objectives. It is pursuing capital raising options with its brokers alongside the revenue opportunities from the newly secured agreements

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by the Board of SRJ Technologies Group Plc.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.